

# **Limitation on Use of the Nonaccrual-Experience Method of Accounting Under Section 448(d)(5); Correction**

## **Announcement 2003-86**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to temporary regulations.

**SUMMARY:** This document contains corrections to temporary regulations (T.D. 9090, 2003–43 I.R.B. 891 [68 FR 52496]) that were published in the **Federal Register** on September 4, 2003, that revises temporary income tax regulations providing guidance regarding the use of a nonaccrual-experience method of accounting by taxpayers using an accrual method of accounting and performing services.

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**Dates:** This correction is effective September 4, 2003.

**FOR FURTHER INFORMATION CONTACT:** Terrance McWhorter (202) 622–4970 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

### **Background**

These temporary regulations that are the subject of these corrections are under section 448 of the Internal Revenue Code.

### **Need for Correction**

As published, this temporary regulation (T.D. 9090) contain errors that may prove to be misleading and are in need of clarification.

### **Correction of Publication**

Accordingly, the publication of temporary regulations (T.D. 9090), which were the subject of FR Doc. 03–22458, is corrected as follows:

#### **§ 1.448–2T [Corrected]**

1. On page 52502, column 3, § 1.448–2T(e)(6)(iv), second to last line of the paragraph, the language “self-test), as applicable, of this section” is corrected to read “self test, as applicable.”

2. On page 52503, column 1, § 1.448–2T(e)(6)(vii), in the paragraph heading, the language “*Recapture—(1) In general.*” is corrected to read “*Recapture.*”