

# Certain Transfers of Property to Regulated Investment Companies [RICs] and Real Estate Investment Trusts [REITs]; Correction

LaNita Van Dyke,  
Acting Chief, Regulations Unit,  
Associate Chief Counsel  
(Income Tax and Accounting).

(Filed by the Office of the Federal Register on January 28, 2002, 8:45 a.m., and published in the issue of the Federal Register for January 29, 2002, 67 F.R. 4177)

## Announcement 2002-21

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to temporary regulations.

**SUMMARY:** This document contains corrections to temporary regulations (T.D. 8975, 2002-4 I.R.B. 379) that were published in the **Federal Register** on Wednesday, January 2, 2002 (67 FR 8) relating to certain transactions or events that result in a Regulated Investment Company [RIC] or a Real Estate Investment Trust [REIT] owning property that has a basis determined by reference to a C corporation's basis in the property under sections 631 and 633.

**DATES:** This correction is effective January 2, 2002.

**FOR FURTHER INFORMATION CONTACT:** Lisa A. Fuller (202) 622-7750 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

### Background

The temporary regulations that are the subject of these corrections is under sections 631 and 633 of the Internal Revenue Code.

### Need for Correction

As published, the T.D. 8975 contain errors that may prove to be misleading and are in need of clarification.

### Correction of Publication

Accordingly, the publication of T.D. 8975, that were the subject of FR Doc. 01-31969, is corrected as follows:

1. On page 10, column 1, in the preamble under the paragraph heading "*Section 1374 Operational Rules*", first paragraph, line 8, the language "The comments pointed out certain" is corrected to read "The commentators pointed out certain".