

# Application of Section 904 to Income Subject to Separate Limitations and Computation of Deemed-Paid Credit Under Section 902; Correction

## Announcement 2001-42

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Corrections to notice of proposed rulemaking and notice of public hearing.

SUMMARY: This document contains corrections to a notice of proposed rulemaking and notice of public hearing (REG-104683-00, 2001-4 I.R.B. 407) that was published in the **Federal Register** on Wednesday, January 3, 2001 (66 FR 319), relating to the application of section 904 to income subject to separate limitations and computation of deemed-paid credit under section 902.

FOR FURTHER INFORMATION CONTACT: Bethany A. Ingwalson (202) 622-3850 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

### Background

The notice of proposed rulemaking and notice of public hearing that is the subject of these corrections is under sections 902 and 904 of the Internal Revenue Code.

### Need for Correction

As published, the notice of proposed rulemaking and notice of public hearing (REG-104683-00) contain errors that may be misleading and are in need of clarification.

### Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking and notice of public hearing (REG-104683-00), which is the subject of FR Doc. 00-32478, is corrected as follows:

1. On page 319, column 2, in the preamble under the caption “ADDRESSES:”, line 9, the language “(REG-106409-00), Courier’s Desk,” is corrected to read “(REG-104683-00), Courier’s Desk.”.

### §1.904(b)-1 [Corrected]

2. On page 331, column 3, §1.904(b)-1(f), paragraph (i) of *Example 1*, line 4 from the bottom of the paragraph, the language “would have been subject to tax a rate of 20” is corrected to read “would have been subject to tax at a rate of 20”.

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