

**Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property**

(Also sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

**Federal rates; adjusted federal rates; adjusted federal long-term rate, and the long-term exempt rate.** For purposes of sections 1274, 1288, 382, and other sections of the Code, tables set forth the rates for April 2000.

**Rev. Rul. 2000-19**

This revenue ruling provides various prescribed rates for federal income tax purposes for April 2000 (the current month.) Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for

purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2000-19 TABLE 1  
Applicable Federal Rates (AFR) for April 2000

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	6.46%	6.36%	6.31%	6.28%
110% AFR	7.12%	7.00%	6.94%	6.90%
120% AFR	7.78%	7.63%	7.56%	7.51%
130% AFR	8.44%	8.27%	8.19%	8.13%
<i>Mid-Term</i>				
AFR	6.71%	6.60%	6.55%	6.51%
110% AFR	7.39%	7.26%	7.20%	7.15%
120% AFR	8.08%	7.92%	7.84%	7.79%
130% AFR	8.76%	8.58%	8.49%	8.43%
150% AFR	10.15%	9.90%	9.78%	9.70%
175% AFR	11.88%	11.55%	11.39%	11.28%
<i>Long-Term</i>				
AFR	6.49%	6.39%	6.34%	6.31%
110% AFR	7.15%	7.03%	6.97%	6.93%
120% AFR	7.82%	7.67%	7.60%	7.55%
130% AFR	8.48%	8.31%	8.23%	8.17%

REV. RUL. 2000-19 TABLE 2  
Adjusted AFR for April 2000

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	4.39%	4.34%	4.32%	4.30%
Mid-term adjusted AFR	5.00%	4.94%	4.91%	4.89%
Long-term adjusted AFR	5.75%	5.67%	5.63%	5.60%

REV. RUL. 2000–19 TABLE 3  
Rates Under Section 382 for April 2000

Adjusted federal long-term rate for the current month	5.75%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	5.84%

REV. RUL. 2000–19 TABLE 4  
Appropriate Percentages Under Section 42(b)(2)  
for April 2000

Appropriate percentage for the 70% present value low-income housing credit	8.55%
Appropriate percentage for the 30% present value low-income housing credit	3.66%

REV. RUL. 2000–19 TABLE 5  
Rate Under Section 7520 for April 2000

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	8.0%
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**Section 1288.—Treatment of Original Issue Discounts on Tax-Exempt Obligations**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of April 2000. See Rev. Rul. 2000–19, page 849.

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**Section 7520.—Valuation Tables**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of April 2000. See Rev. Rul. 2000–19, page 849.

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**Section 7872.—Treatment of Loans With Below-Market Interest Rates**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of April 2000. See Rev. Rul. 2000–19, page 849.

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