

## Rev. Rul. 2000-13

For purposes of the taxation of fringe benefits under section 61 of the Internal Revenue Code, section 1.61-21(g) of the Income Tax Regulations provides a rule for valuing noncommercial flights on employer-provided aircraft. Section 1.61-21(g)(5) provides an aircraft valuation formula to determine the value of such flights. The value of a flight is determined under the base aircraft valuation formula (also known as the Standard Industry Fare Level formula or SIFL) by

multiplying the SIFL cents-per-mile rates applicable for the period during which the flight was taken by the appropriate aircraft multiple provided in section 1.61-21(g)(7) and then adding the applicable terminal charge. The SIFL cents-per-mile rates in the formula and the terminal charge are calculated by the Department of Transportation and are reviewed semi-annually.

The following chart sets forth the terminal charges and SIFL mileage rates:

*Period During Which  
the Flight Is Taken*

1/1/00 - 6/30/00

*Terminal  
Charge*

\$32.98

*SIFL Mileage  
Rates*

Up to 500 miles  
= \$.1804 per mile

501-1500 miles  
= \$.1376 per mile

Over 1500 miles  
= \$.1323 per mile

### DRAFTING INFORMATION

The principle author of this revenue ruling is Kathleen Edmondson of the Office of the Associate Chief Counsel (Employee Benefits and Exempt Organizations). For further information regarding this revenue ruling, contact Ms. Edmondson on (202) 622-6080 (not a toll-free call).

the United States to warrant assistance by

Disaster Areas in 1999	Type of Disaster	Date of Disaster
Arizona County of Maricopa	Severe storms, flooding, and high winds	September 14-23
Arkansas Counties of Bradley, Chicot, Clay, Columbia, Drew, Faulkner, Grant, Greene, Hempstead, Independence, Jackson, Jefferson, Lafayette, Lonoke, Miller, Monroe, Poinsett, Pulaski, Randolph, St. Francis, Saline, and White; and City of Beebe in White County	Severe storms, tornadoes, and high winds	January 21-31
California Counties of Butte, Humboldt, Napa, Plumas, San Bernardino, Shasta, Tehama, Trinity, Tuolumne, and Yuba	Severe fires	August 24- November 29
Colorado Counties of Bent, Crowley, Custer, Elbert, El Paso, Fremont, Kiowa, Larimer, Las Animas, Otero, Pueblo, and Weld	Severe storms, flooding, landslides, and mudslides	April 29-May 19
Connecticut Counties of Fairfield, Litchfield, and Hartford	High winds, heavy rain and flooding associated with Tropical Storm Floyd	September 16-21
Delaware County of New Castle	Hurricane Floyd	September 15-17
Florida Counties of Alachua, Baker, Bay, Bradford, Brevard, Broward, Calhoun, Charlotte, Clay, Collier, Columbia, Dade, De Soto, Duval, Franklin, Gadsden, Gilchrist, Glades, Gulf, Hamilton, Hardee, Hendry, Highlands, Hillsborough, Holms, Indian River, Jackson, Jefferson, Lee, Leon, Levy, Liberty, Manatee, Marion, Martin, Monroe, Nassau, Okeechobee Orange, Osceola, Palm Beach Pinellas, Polk, Putnam, Sarasota, Seminole, St. Lucie, Swannee, Union, Wakulla, Walton, and Washington	Fire hazards	April 15-May 25
Counties of Brevard, Duval, Flagler, Glades, Highlands, Indian River, Martin, Nassau, Palm Beach, St. Johns, St. Lucie, and Volusia.	Hurricane Floyd	September 13-25
Counties of Broward and Dade	Hurricane Floyd	September 14-16
Counties of Brevard, Broward, Collier, Dade, Flagler, Glades, Hendry, Highlands, Indian River, Martin, Monroe, Okeechobee, Orange, Osceola, Palm Beach, Polk, St. Lucie, Seminole, and Volusia	Hurricane Irene	October 14-24
Counties of Charlotte, De Soto, Hardee, Hillsborough, Lake, Lee, Manatee, Pasco, Pinellas, and Sarasota	Hurricane Irene	October 14-24
Georgia Counties of Candler and Dooly	Severe storms and tornadoes	April 15
Counties of Bryan, Camden, Chatham, Glynn, Liberty, and McIntosh	Hurricane Floyd	September 14-17
Illinois Counties of Adams, Brown, Bureau, Calhoun, Cass, Champaign, Christian, Cook, DeWitt, Douglas, DuPage, Ford, Fulton, Greene, Grundy, Hancock, Henderson, Henry, Iroquois, Kane, Kankakee, Kendall, Knox, Lake, La Salle, Livingston, Logan, Macon, Marshall, Mason, McDonough,	Record/near record snow	January 1-15

McHenry, McLean, Mercer, Menard, Morgan, Moultrie, Peoria, Piatt, Pike, Putnam, Sangamon, Schuyler, Scott, Shelby, Stark, Tazewell, Vermillion, Warren, Will, and Woodford		
County of Jo Daviess	Severe storms and flash flooding	May 16-17
<b>Indiana</b>		
Counties of Adams, Allen, Benton, Blackford, Boone, Carroll, Cass, Clay, Clinton, DeKalb, Delaware, Elkhart, Fayette, Fountain, Fulton, Grant, Hamilton, Hancock, Hendricks, Henry, Howard, Huntington, Jasper, Jay, Johnson, Kosciusko, Lake, Lagrange, LaPorte, Madison, Marion, Marshall, Miami, Montgomery, Morgan, Newton, Noble, Parke, Porter, Pulaski, Putnam, Randolph, Rush, St. Joseph, Shelby, Starke, Steuben, Tipton, Tippecanoe, Vermillion, Vigo, Wabash, Warren, Wayne, Wells, White, and Whitley	Record/near record snow	January 1-15
<b>Iowa</b>		
Counties of Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Clinton, Crawford, Delaware, Dubuque, Fayette, Harrison, Jones, Linn, Montgomery, and Scott	Severe storms, flooding, and tornadoes	May 16-29
Counties of Black Hawk, Bremer, Buchanan, Butler, Cerro Gordo, Chickasaw, Clayton, Crawford, Fayette, Floyd, Harrison, Howard, Jones, Linn, Mills, Mitchell, Montgomery, Pottawattamie, Story, Woodbury, and Worth	Severe storms and flooding	July 2-August 10
<b>Kansas</b>		
Counties of Reno, Sedgwick, and Sumner	Severe storms and tornadoes	May 3-6
<b>Louisiana</b>		
Parishes of Bossier, Caddo, Claiborne, De Soto, and Webster	Severe storms, tornadoes, and flooding	April 3-7
<b>Maine</b>		
Counties of Androscoggin, Cumberland, Kennebec, Oxford, and Somerset	Hurricane Floyd	September 16-19
<b>Maryland</b>		
Counties of Anne Arundel, Calvert, Caroline, Cecil, Charles, Harford, Kent, Queen Anne's, Somerset, St. Mary's, and Talbot	Hurricane Floyd	September 16-20
<b>Massachusetts</b>		
County of Worcester	Fire	December 3-13
<b>Michigan</b>		
Counties of Alcona, Allegan, Arenac, Barry, Berrien, Cass, Crawford, Ionia, Iosco, Jackson, Kalamazoo, Kent, Lawrence, Lenawee, Macomb, Marquette, Mecosta, Monroe, Montmorency, Muskegeon, Newaygo, Oakland, Oceana, Ogemaw, Osceola, Oscoda, Otsego, Ottawa, St. Joseph, Van Buren, Washtenaw, and Wayne	Near record snow	January 2-15
<b>Minnesota</b>		
Counties of Kittston, Marshall, Pennington, Polk, Red Lake, and Roseau	Severe ice storms, flooding and heavy rains	March 1-May 30
Counties of Aitkin, Beltrami, Cass, Clay, Cook, Hubbard, Itasca, Lake, and St. Louis	Severe storms, winds, and flooding	July 4-August 2
<b>Missouri</b>		
Counties of Andrew, Cole, Iron, Macon, Madison, and Osage	Severe storms and flooding	April 3-14

Nebraska	Counties of Burt, Douglas, and Washington	Severe storms and flooding	August 6-9
Nevada	County of Clark	Severe storms and flash flooding	July 8-16
New Hampshire	Counties of Belknap, Cheshire, and Grafton	Tropical Storm Floyd	September 16-18
New Jersey	Counties of Atlantic, Bergen, Burlington, Camden, Cape May, Cumberland, Essex, Gloucester, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Salem, Somerset, Sussex, Union, and Warren	Hurricane Floyd	September 16-18
New Mexico	Counties of Dona Ana, Luna, Mora, Rio Arriba, San Juan, Sandoval, and Sierra; and the Mescalero Apache Reservation	Severe storms and flooding	July 16-August 7
New York	Counties of Cattaraugus, Chautauqua, Erie, Genesee, Jefferson, Lewis, Niagara, Orleans, St. Lawrence, and Wyoming	Near record snow	January 1-15
	Counties of Livingston, Monroe, Ontario, Orleans, Wayne, and Wyoming	Near record snow	March 3-6
	Counties of Albany, Dutchess, Essex, Greene, Nassau, Orange, Putnam, Rensselaer, Rockland, Schenectady, Schoharie, Suffolk, Ulster, Warren, and Westchester	Hurricane Floyd	September 16-18
North Carolina	Counties of Beaufort, Brunswick, Carteret, Craven, Currituck, Dare, Hyde, New Hanover, Onslow, Pamlico, and Pender	Hurricane Dennis	August 29-September 11
	Counties of Alamance, Anson, Beaufort, Bertie, Bladen, Brunswick, Camden, Carteret, Caswell, Chatham, Chowan, Columbus, Craven, Cumberland, Currituck, Dare, Davidson, Duplin, Durham, Edgecombe, Forsyth, Franklin, Gates, Granville, Greene, Guilford, Halifax, Harnett, Hertford, Hoke, Hyde, Johnston, Jones, Lee, Lenoir, Martin, Montgomery, Moore, Nash, New Hanover, Northampton, Onslow, Orange, Pamlico, Pasquotank, Pender, Perquimans, Person, Pitt, Randolph, Richmond, Robeson, Rockingham, Rowan, Sampson, Scotland, Stanly, Stokes, Tyrrell, Union, Vance, Wake, Warren, Washington, Wayne, and Wilson	Hurricane Floyd	September 15-November 2
North Dakota	Counties of Barnes, Benson, Bottineau, Burke, Burleigh, Cass, Cavalier, Dickey, Divide, Eddy, Emmons, Foster, Grand Forks, Griggs, Kidder, LaMoure, Logan, McHenry, McIntosh, McLean, Mercer, Morton, Mountrail, Nelson, Pembina, Pierce, Ramsey, Ransom, Renville, Richland, Rolette, Sargent, Sheridan, Sioux, Steele, Stutsman, Towner, Traill, Walsh, Ward, Wells, and Williams; and the Indian Reservations of the Spirit Lake Sioux Tribe, Standing Rock Soix (that portion of the reservation that lies within the State of North Dakota), Three Affiliated Tribes, and Turtle Mountain Band of Chippewa	Severe storms, flooding, snow and ice, ground saturation, landslides, mudslides, and tornadoes	March 1-July 19
Oklahoma	Counties of Caddo, Canadian, Cleveland, Craig, Creek, Grady, Kingfisher, Latimer, Le Flore, Lincoln, Logan, McClain, Noble, Oklahoma, Okmulgee, Ottawa, Payne Pottawatomie, and Tulsa	Tornadoes and severe storms	May 3-5

Pennsylvania		
Counties of Juniata and McKean	Severe storms and flooding	August 20-21
Counties of Dauphin, Lycoming, Northumberland, Snyder, and Union	Severe flash flooding associated with Tropical Depression Dennis	September 6-7
Counties of Berks, Bucks, Chester, Delaware, Lancaster, Montgomery, Philadelphia, and York	Hurricane Floyd	September 16-29
Puerto Rico		
All 78 municipalities	Hurricane Lenny	November 17-20
South Carolina		
Counties Allendale, Bamberg, Barnwell, Beaufort, Berkeley, Calhoun, Charleston, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Dorchester, Florence, Georgetown, Hampton, Horry, Jasper, Kershaw, Lee, Lexington, Marion, Marlboro, Orangeburg, Richland, Sumter, and Williamsburg	Hurricane Floyd	September 14-30
South Dakota		
County of Shannon and the Pine Ridge Indian Reservation	Severe storms, tornadoes, and flooding	June 4-18
Tennessee		
Counties of Benton, Carroll, Crockett, Decatur, Dickson, Fayette, Franklin, Giles, Hardeman, Haywood, Henderson, Houston, Humphreys, Jackson, Lauderdale, Lawrence, Lewis, Madison, Maury, Montgomery, Perry, Stewart, Warren, and Wayne	Severe storms, tornadoes, and high winds	January 17-February 1
Counties of Cheatham, Chester, Davidson, Decatur, Dickson, Hardeman, Hardin, Henderson, Hickman, Houston, Humphreys, Lawrence, McNairy, Perry, Stewart, Sumner, White, and Williamson	Severe storms, tornadoes, and flooding	May 5-19
Texas		
Counties of Bowie, Gregg, Red River, and Titus	Severe storms and tornadoes	May 4
Counties of Anderson, Andrews, Angelina, Archer, Armstrong, Austin, Bailey, Bandera, Bastrop, Baylor, Bell, Bexar, Blanco, Borden, Bosque, Bowie, Brazoria, Brazos, Brewster, Briscoe, Brown, Burleson, Burnet, Caldwell, Calhoun, Callahan, Camp, Carson, Cass, Castro, Chambers, Cherokee, Childress, Clay, Cochran, Coke, Coleman, Collin, Collingsworth, Colorado, Comal, Comanche, Concho, Cooke, Coryell, Cottle, Crane, Crockett, Crosby, Culberson, Dallam, Dallas, Dawson, Deaf Smith, Delta, Denton, DeWitt, Dickens, Donley, Eastland, Ector, Edwards, El Paso, Ellis, Erath, Falls, Fannin, Fayette, Fisher, Floyd, Foard, Fort Bend, Franklin, Freestone, Gaines, Galveston, Garza, Gillespie, Glasscock, Gonzales, Gray, Grayson, Gregg, Grimes, Guadalupe, Hale, Hall, Hamilton, Hansford, Hardeman, Hardin, Harris, Harrison, Hartley, Haskell, Hays, Hemphill, Henderson, Hill, Hockley, Hood, Hopkins, Houston, Howard, Hudspeth, Hunt, Hutchinson, Irion, Jack, Jackson, Jasper, Jeff Davis, Jefferson, Johnson, Jones, Kaufman, Kendall, Kent, Kerr, Kimble, King, Kinney, Knox, Lamar, Lamb, Lampasas, Lavaca, Lee, Leon, Liberty, Limestone, Lipscomb, Llano, Loving, Lubbock, Lynn, Madison, Marion, Martin, Mason, Matagorda, McCulloch, McLennan, Medina, Menard, Midland, Milam, Mills, Mitchell, Montague, Montgomery, Moore, Morris, Motley, Nacogdoches,	Extreme fire hazards	August 1-December 10

Navarro, Newton, Nolan, Ochiltree, Oldham, Orange, Palo Pinto, Panola, Parker, Parmer, Pecos, Polk, Potter, Presidio, Rains, Randall, Reagan, Real, Red River, Reeves, Roberts, Robertson, Rockwall, Runnels, Rusk, Sabine, San Augustine, San Jacinto, San Saba, Schleicher, Scurry, Shackelford, Shelby, Sherman, Smith, Somervell, Stephens, Sterling, Stonewall, Sutton, Swisher, Tarrant, Taylor, Terrell, Terry, Throckmorton, Titus, Tom Green, Travis, Trinity, Tyler, Upshur, Upton, Uvalde, Val Verde, Van Zandt, Victoria, Walker, Waller, Ward, Washington, Wharton, Wheeler, Wichita, Wilbarger, Williamson, Wilson, Winkler, Wise, Wood, Yoakum, and Young

Counties of Aransas, Brooks, Cameron, Duval, Hidalgo, Jim Hogg, Jim Wells, Kenedy, Kleberg, Nueces, San Patricio, Webb, and Willacy

Severe storms and flooding caused by Hurricane Bret

August 21-26

U.S. Virgin Islands  
The U.S. Virgin Islands

Hurricane Lenny

November 16-20

Utah  
County of Salt Lake

Tornado, severe thunderstorms, and hail

August 11

Vermont  
Counties of Bennington, Caledonia, Essex, Lamoille, Orange, Orleans, Rutland, Washington, Windham, and Windsor

Severe storms and flooding associated with Hurricane Floyd

September 16-21

Virginia  
City of Hampton

Tropical Storm Dennis

August 27-September 13

Counties of Accomack, Brunswick, Caroline, Charles City, Chesterfield, Dinwiddie, Essex, Fairfax, Gloucester, Greenville, Halifax, Hanover, Henrico, Isle of Wight, James City, King and Queen, King George, King William, Lancaster, Lunenburg, Mathews, Mecklenburg, Middlesex, New Kent, Northampton, Northumberland, Prince George, Richmond, Southampton, Surry, Sussex, Westmoreland, and York, and Cities of Chesapeake City, Colonial Heights, Emporia, Franklin, Hampton, Hopewell, Newport News, Norfolk, Petersburg, Poquoson, Portsmouth, Richmond, Suffolk, Virginia Beach, and Williamsburg

Hurricane Floyd

September 13-26

Wisconsin

Counties of Ashland, Bayfield, Douglas, Florence, Iron, Oneida, Price, Rusk, Sawyer, and Vilas

Severe storms, straight-line winds, and flooding

July 4-31

## Section 472.—Last-in, First-out Inventories

### Rev. Rul. 2000-14

methods for tax years ended on, or with reference to, January 31, 2000.

26 CFR 1.472-1: Last-in, first-out inventories.

**LIFO; price indexes; department stores.** The January 2000 Bureau of Labor Statistics price indexes are accepted for use by department stores employing the retail inventory and last-in, first-out inventory methods for valuing inventories for tax years ended on, or with reference to, January 31, 2000.

The following Department Store Inventory Price Indexes for January 2000 were issued by the Bureau of Labor Statistics. The indexes are accepted by the Internal Revenue Service, under § 1.472-1(k) of the Income Tax Regulations and Rev. Proc. 86-46, 1986-2 C.B. 739, for appropriate application to inventories of department stores employing the retail inventory and last-in, first-out inventory

The Department Store Inventory Price Indexes are prepared on a national basis and include (a) 23 major groups of departments, (b) three special combinations of the major groups - soft goods, durable goods, and miscellaneous goods, and (c) a store total, which covers all departments, including some not listed separately, except for the following: candy, food, liquor, tobacco, and contract departments.