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SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections are under section 411 of the Internal Revenue Code.

Need for Correction

As published, T.D. 8795 contains errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (T.D. 8795), which was the subject of FR Doc. 98-32925, is corrected as follows:

1. On page 68680, column 2, in the preamble under the paragraph heading “Special Analyses”, line 12, the language “24, 1996, the Regulatory Flexibility Act” is corrected to read “29, 1996, the Regulatory Flexibility Act”.

§602.101 [Corrected]

2. On page 68684, column 1, §602.101(c), in the table under the column heading Current OMB control No., the OMB number “1545-1447” is corrected to read “1545-1477”.

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Notice of Significant Reduction in the Rate of Future Benefit Accrual; Correction

Announcement 99-31

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to Treasury Decision (T.D. 8795, 1999-7 I.R.B. 8) relating to defined benefit plans and to individual account plans that are subject to the funding standards of section 302 of the Employment Retirement Income Security Act of 1974.