Withholding Regulations; and Removal of Regulations Under Parts 1 and 35a and of Certain Regulations Under Income Tax Treaties; Correction

Announcement 99–29

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to technical amendments.

SUMMARY: This document contains a correction to final regulations (T.D. 8804, 1999–12 I.R.B. 5), which were published in the **Federal Register** Thursday, December 31, 1998 (63 F.R. 72183), relating to the withholding of income tax on certain U.S. source income payments to foreign persons.

DATES: This correction is effective January 1, 2000.

FOR FURTHER INFORMATION CONTACT: Lilo Hester, (202) 622-3840 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections are under sections 1441, 1442, and 1443 of the Internal Revenue Code.

Need for Correction

As published, TD 8804 contains errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final rule; technical amendments (TD 8804), which was the subject of FR Doc. 98-34359, is corrected as follows:

§§1.6041–1 and 1.6042–2 [Corrected]

On page 72188, in the table following "Par. 15.", two entries are added in numerical order to read as follows:

General Revision of Regulations Relating to Withholding of Tax on Certain U.S. Source Income Paid to Foreign Persons and Related Collection, Refunds, and Credits; Revision of Information Reporting and Backup

Section	Remove	Add
* * * * *		
1.6041–1(d)(5), first sentence	December 31, 1998	December 31, 1999 . . . .
* * * * *		
1.6042–2(a)(l)(iii), first sentence	1099A	1099 . . . .
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