
Conduit Arrangement Regulations; Correction Announcement 99-14

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correcting amendment.

SUMMARY: This document contains a correction to final regulations (T.D. 8611, 1995-2 C.B. 286), which were published in the **Federal Register** on Friday, August 11, 1995 (60 F.R. 40997) relating to conduit financing arrangements.

DATES: This correcting amendment is effective September 11, 1995.

FOR FURTHER INFORMATION CONTACT: Phyllis Marcus, (202) 622-3870 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of this correction are under section 7701(l) of the Internal Revenue Code.

Need for Correction

As published, final regulations (T.D. 8611) contain an error which may prove to be misleading and are in need of clarification.

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Correcting Amendment to Regulations

Accordingly, 26 CFR part 1 is corrected by making the following correcting amendment:

PART 1—INCOME TAXES

Paragraph 1. The authority citation for part 1 continues to read in part as follows:
Authority: 26 U.S.C. 7805 * * *

§1.881-3 [Corrected]

Par. 2. In §1.881-3, paragraph (a)(2)(ii)(B)(3) is redesignated as paragraph (a)(3).

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