
Announcement 99-12

This announcement reflects information to be corrected in Rev. Proc. 98-44,

1998-32 I.R.B. (8/98), reprinted as Publication 1187, which describes the specifications for filing Form 1042-S, Foreign Person's U.S. Source Income Subject to Withholding, Magnetically or Electronically.

A. Part B, Section 4.08(b) and Part E, Section 2.03(c)(2) incorrectly states the acceptable sizes of Quarter Inch Cartridges (QIC). **Quarter Inch Cartridges with a size of QIC-11 or QIC-1350 are not acceptable.**

B. Part B, Section 5.01(b)(2), incorrectly stated the save command for 5 ¼”

diskettes recorded using EBCDIC on an AS400 system. The correct statement should read, “The save command for AS400 is SAVS36F.”

C. Part B, Section 8, the last Note: “Apply the following formula to determine U.S. Federal Tax Withheld (field positions 374-384 of the “Q” Record). All Fields below are also in the “Q” Record:”

Under Income Codes 15 and/or 16 in the formula, “=Net Income Amount (440-439)” should read “=Net Income Amount (440-449).”