

housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92-31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified

Month	Year	Weighted Average	90% to 106% Permissible Range	90% to 110% Permissible Range
August	1998	6.51	5.86 to 6.90	5.86 to 7.16



states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 1998.

SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 1998 is as follows:

<i>Qualified State</i>	<i>Amount Allocated</i>
Alabama	\$ 22,393
Alaska	3,158
Arizona	23,617
California	167,305
Colorado	20,185
Delaware	3,795
Florida	75,979
Georgia	38,814
Idaho	6,274
Illinois	61,679
Indiana	30,404
Iowa	14,787
Kansas	13,455
Kentucky	20,262
Maine	6,440
Maryland	26,412
Massachusetts	31,721

<i>Qualified State</i>	<i>Amount Allocated</i>
Michigan	50,677
Minnesota	24,296
Mississippi	14,160
Missouri	28,009
Nebraska	8,591
Nevada	8,695
New Jersey	41,754
New Mexico	8,970
New York	94,038
North Carolina	38,498
North Dakota	3,323
Ohio	57,998
Oklahoma	17,198
Oregon	16,815
Pennsylvania	62,322
Rhode Island	5,117
South Carolina	19,495
South Dakota	3,826
Tennessee	27,832
Texas	100,789
Utah	10,676
Vermont	3,054
Virginia	34,915
Washington	29,087

Rev. Proc. 98-45

SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 1998.

SECTION 2. BACKGROUND

Rev. Proc. 92-31, 1992-1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused

SECTION 4. EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 1998.

DRAFTING INFORMATION

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