

respect to deficiencies or payments of any tax described in section 6212(a) for taxable years beginning after July 30, 1996.

Cynthia E. Grigsby,
*Chief, Regulations Unit,
Assistant Chief Counsel (Corporate).*

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Abatement of Interest;
Correction

Announcement 98-66

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice of proposed rulemaking.

SUMMARY: This document contains a correction to REG-209276-87, which was published in the **Federal Register** on Thursday, January 8, 1998 (63 F.R. 1086 [1998-11 I.R.B. 18]), relating to the abatement of interest attributable to unreasonable errors or delays by an officer or employee of the IRS.

FOR FURTHER INFORMATION CONTACT: David Auclair, (202) 622-4910 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The notice of proposed rulemaking that is the subject of this correction is under section 6404 of the Internal Revenue Code.

Need for Correction

As published, REG-209276-87 contains an error which may prove to be misleading and is in need of clarification.

Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking (REG-209276-87), which is the subject of F.R. Doc. 98-19, is corrected as follows:

On page 1087, column 3, in the preamble under the paragraph reading “**Explanation of Provisions**”, the first full paragraph in the column is corrected to read:

The provisions of the regulations are proposed to apply to interest accruing with