

**Section 42.—Low-Income Housing Credit**

**Low-income housing credit; satisfactory bond; “bond factor” amounts for the period April through June 1997.**— This ruling announces the monthly bond factor amounts to be used by taxpayers who dispose of qualified low-income buildings or interests therein during the period April through June 1997.

**Rev. Rul. 97-25**

In Rev. Rul. 90-60, 1990-2 C.B. 3, the Internal Revenue Service provided guidance to taxpayers concerning the general methodology used by the Treasury Department in computing the bond factor amounts used in calculating the amount of bond considered satisfactory by the Secretary under § 42(j)(6) of the Internal Revenue Code. It further announced that the Secretary would pub-

lish in the Internal Revenue Bulletin a table of “bond factor” amounts for dispositions occurring during each calendar month.

This revenue ruling provides in Table 1 the bond factor amounts for calculating the amount of bond considered satisfactory under § 42(j)(6) for dispositions of qualified low-income buildings or interests therein during the period April through June 1997.

Table 1 Rev. Rul. 97-25 Monthly Bond Factor Amounts for Dispositions Expressed As a Percentage of Total Credits											
Calendar Year Building Placed in Service or, if Section 42(f)(1) Election Was Made, the Succeeding Calendar Year											
Month of Disposition	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Apr '97	79.00	81.35	83.91	86.90	90.40	94.39	98.50	102.45	106.31	110.36	112.52
May '97	78.77	81.11	83.66	86.64	90.13	94.09	98.18	102.11	105.95	109.98	112.52
Jun '97	78.55	80.88	83.42	86.40	89.87	93.81	97.88	101.79	105.61	109.64	112.52

For a list of bond factor amounts applicable to dispositions occurring during other calendar years, see the following revenue rulings: Rev. Rul. 90-60, 1990-2 C.B. 3, for dispositions occurring during calendar years 1987, 1988, and 1989; Rev. Rul. 90-88, 1990-2 C.B. 7, for dispositions occurring during calendar year 1990; Rev. Rul. 91-67, 1991-2 C.B. 13, for dispositions occurring during calendar year 1991; Rev. Rul. 92-101, 1992-2 C.B. 9, for dispositions occurring during calendar year 1992; Rev. Rul. 93-83, 1993-2 C.B. 6, for dispositions occurring during calendar year 1993; Rev. Rul. 94-71, 1994-2 C.B. 4, for dispositions occurring during calendar year 1994; Rev. Rul. 95-83, 1995-2 C.B. 8, for dispositions occurring during calendar year 1995; Rev. Rul. 96-16, 1996-1 C.B. 3, for dispositions occurring during the period January through March 1996; Rev. Rul. 96-33, 1996-27 I.R.B. 4, for dispositions occurring during the period April through June 1996; Rev. Rul. 96-45, 1996-39 I.R.B. 5, for dispositions occurring during the period July through September 1996; Rev. Rul. 96-59, 1996-50 I.R.B. 4, for dispositions occurring during the period October through December 1996; and Rev. Rul. 97-16, 1997-13 I.R.B. 4, for dispo-

sitions occurring during the period January through March 1997.

**DRAFTING INFORMATION**

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