



FOR FURTHER INFORMATION CONTACT: Mark D. Harris, (202) 622-3050 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are subject to these corrections are under section 7701 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (T.D. 8697) contain errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (T.D. 8697) which are the subject of FR Doc. 96-31997 is corrected as follows:

§ 301.7701-3 [Corrected]

1. On page 66592, column 1, § 301.7701-3, paragraph (c)(1)(vi), *Example 1*, line 11 from the bottom of the paragraph, the language “by September 13, 1998. See paragraph ” is corrected to read “by September 14, 1998. See paragraph ”.

2. On page 66592, column 1, § 301.7701-3, paragraph (c)(1)(vi), *Example 1*, line 7 from the bottom of the paragraph, the language “Form 8832 after September 13, 1998, it will” is corrected to read “Form 8832 after September 14, 1998, it will”.

Cynthia E. Grigsby,
Chief, Regulations Unit,
Assistant Chief Counsel (Corporate).

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**Simplification of Entity
Classification Rules; Correction**

Announcement 97-43

AGENCY: Internal Revenue Service,
Treasury.

ACTION: Correction to the final regulations.

SUMMARY: This document contains corrections to the final regulations (T.D. 8697 [1997-2 I.R.B. 11]) which were published in the **Federal Register** on Wednesday, December 18, 1996 (61 FR 66584). The final regulations relate to the classification of business organizations.

EFFECTIVE DATE: January 1, 1997.