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Revised Instructions for Completing FinCEN Form 103, Currency Transaction Report by Casinos

NOTE: This notice dated October 1, 2007, supersedes the earlier published instruction. Use this version to complete the CTR-C FinCEN Form 103 (Rev. 6-2007).

The Financial Crimes Enforcement Network (FinCEN) amended the Bank Secrecy Act regulation requiring casinos to report transactions in currency (see 72 FR 35008 (June 26, 2007)). Specifically, the amendments exempt, as reportable transactions in currency, jackpots from slot machines and video lottery terminals, as well as transactions, under certain conditions, involving certain money plays and bills inserted into electronic gaming devices. Based on these changes:

- Slot jackpots are no longer required to be reported in item 31d (or elsewhere on the Form)
- Money play bets are reported as cash in transactions in item 30d ("currency wager(s)")
- Bills inserted into electronic gaming devices are reported as cash in transactions in item 30h ("other (specify)", with the words "bills inserted in EGDs" in the space immediately following "(specify)")
- Ticket redemptions (includes slot machines/video lottery terminals) are reported as cash out transactions in item 31a ("redemptions of casino chips, tokens and other gaming instruments")

Casinos may continue to use the previous version of Form 103 (Rev. 3-03) if they complete it in accordance with this guidance; revised Form 103 has updated instructions to reflect the changes found in 31 C.F.R. § 103.22(b)(2)(iii). Also, the casino or card club gross annual gaming revenue continues to be in excess of \$1 million.

FinCEN Form 103-N, Currency Transaction Report by Casinos-Nevada Rescinded Effective July 1, 2007

The Nevada Gaming Commission approved the repeal of Regulation 6A effective close-of business on June 30, 2007. FinCEN Form 103-N, Currency Transaction Report by Casinos -Nevada, will be rescinded and not acceptable for reporting transactions after June 30, 2007. Therefore, effective July 1, 2007, Nevada casinos with gross annual gaming revenues of \$10,000,000 or more and "table games statistical win" of \$2,000,000 million are required to file FinCEN Form 103.
