

**Schedule K-1
(Form 8865)**

2005

Final K-1

Amended K-1

OMB No. 1545-1668

Department of the Treasury
Internal Revenue Service

For calendar year 2005, or tax
year beginning _____, 2005
ending _____, 20__

**Partner's Share of Income, Deductions,
Credits, etc.** ▶ See back of form and separate instructions.

Part I Information About the Partnership																					
A	Partnership's employer identification number																				
B	Partnership's name, address, city, state, and ZIP code																				
Part II Information About the Partner																					
C	Partner's identifying number																				
D	Partner's name, address, city, state, and ZIP code																				
E	Partner's share of profit, loss, capital, and deductions: <table style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th colspan="2" style="text-align: left; border-bottom: 1px solid black;">Beginning</th> <th colspan="2" style="text-align: right; border-bottom: 1px solid black;">Ending</th> </tr> </thead> <tbody> <tr> <td style="border-bottom: 1px solid black; width: 15%;">Profit</td> <td style="border-bottom: 1px solid black; width: 15%; text-align: right;">%</td> <td style="border-bottom: 1px solid black; width: 15%;"></td> <td style="border-bottom: 1px solid black; width: 15%; text-align: right;">%</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Loss</td> <td style="border-bottom: 1px solid black; text-align: right;">%</td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black; text-align: right;">%</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Capital</td> <td style="border-bottom: 1px solid black; text-align: right;">%</td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black; text-align: right;">%</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Deductions</td> <td style="border-bottom: 1px solid black; text-align: right;">%</td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black; text-align: right;">%</td> </tr> </tbody> </table>	Beginning		Ending		Profit	%		%	Loss	%		%	Capital	%		%	Deductions	%		%
Beginning		Ending																			
Profit	%		%																		
Loss	%		%																		
Capital	%		%																		
Deductions	%		%																		
F	Partner's capital account analysis: <table style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 15%;">Beginning capital account \$</td> <td style="border-bottom: 1px solid black; width: 85%;"></td> </tr> <tr> <td>Capital contributed during the year . . . \$</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>Current year increase (decrease) . . . \$</td> <td style="border-bottom: 1px solid black;"></td> </tr> <tr> <td>Withdrawals & distributions \$</td> <td style="border-bottom: 1px solid black;">(_____)</td> </tr> <tr> <td>Ending capital account \$</td> <td style="border-bottom: 1px solid black;"></td> </tr> </table> <div style="margin-top: 5px;"> <input type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book <input type="checkbox"/> Other (explain) </div>	Beginning capital account \$		Capital contributed during the year . . . \$		Current year increase (decrease) . . . \$		Withdrawals & distributions \$	(_____)	Ending capital account \$											
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For IRS Use Only																					

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	15	Credits & credit recapture
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Guaranteed payments		
5	Interest income	16	Foreign transactions
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	17	Alternative minimum tax (AMT) items
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction		
13	Other deductions	18	Tax-exempt income and nondeductible expenses
14	Self-employment earnings (loss)	19	Distributions
15		20	Other information
16			
17			
18			
19			
20			

*See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the Partner's Instructions for Schedule K-1 (Form 1065) and the instructions for your income tax return.

- 1. **Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
 - Passive loss *Enter on* See Partner's Instr. (Form 1065)
 - Passive income Schedule E, line 28, column (g)
 - Nonpassive loss Schedule E, line 28, column (h)
 - Nonpassive income Schedule E, line 28, column (j)
- 2. **Net rental real estate income (loss)** See Partner's Instr. (Form 1065)
- 3. **Other net rental income (loss)**
 - Net income Schedule E, line 28, column (g)
 - Net loss See Partner's Instr. (Form 1065)
- 4. **Guaranteed payments** Schedule E, line 28, column (j)
- 5. **Interest income** Form 1040, line 8a
- 6a. **Ordinary dividends** Form 1040, line 9a
- 6b. **Qualified dividends** Form 1040, line 9b
- 7. **Royalties** Schedule E, line 4
- 8. **Net short-term capital gain (loss)** Schedule D, line 5, column (f)
- 9a. **Net long-term capital gain (loss)** Schedule D, line 12, column (f)
- 9b. **Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
- 9c. **Unrecaptured section 1250 gain** See Partner's Instr. (Form 1065)
- 10. **Net section 1231 gain (loss)** See Partner's Instr. (Form 1065)
- 11. **Other income (loss)**
 - Code*
 - A Other portfolio income (loss) See Partner's Instr. (Form 1065)
 - B Involuntary conversions See Partner's Instr. (Form 1065)
 - C Sec. 1256 contracts & straddles Form 6781, line 1
 - D Mining exploration costs recapture See Pub. 535
 - E Cancellation of debt Form 1040, line 21 or Form 982
 - F Other income (loss) See Partner's Instr. (Form 1065)
- 12. **Section 179 deduction** See Partner's Instr. (Form 1065)
- 13. **Other deductions**
 - A Cash contributions (50%) See Partner's Instr. (Form 1065)
 - B Cash contributions (30%) See Partner's Instr. (Form 1065)
 - C Noncash contributions (50%) See Partner's Instr. (Form 1065)
 - D Noncash contributions (30%) See Partner's Instr. (Form 1065)
 - E Capital gain property to a 50% organization (30%) See Partner's Instr. (Form 1065)
 - F Capital gain property (20%) See Partner's Instr. (Form 1065)
 - G Cash Contributions (100%) See Partner's Instr. (Form 1065)
 - H Investment interest expense Form 4952, line 1
 - I Deductions—royalty income Schedule E, line 18
 - J Section 59(e)(2) expenditures See Partner's Instr. (Form 1065)
 - K Deductions—portfolio (2% floor) Schedule A, line 22
 - L Deductions—portfolio (other) Schedule A, line 27
 - M Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29
 - N Educational assistance benefits See Partner's Instr. (Form 1065)
 - O Dependent care benefits Form 2441, line 12
 - P Preproductive period expenses See Partner's Instr. (Form 1065)
 - Q Commercial revitalization deduction from rental real estate activities See Form 8582 Instructions
 - R Pensions and IRAs See Partner's Instr. (Form 1065)
 - S Reforestation expense deduction See Partner's Instr. (Form 1065)
 - T Domestic production activities information See Form 8903 instructions
 - U Qualified production activities income Form 8903, line 7
 - V Employer's W-2 wages Form 8903, line 13
 - W Other deductions See Partner's Instr. (Form 1065)
- 14. **Self-employment earnings (loss)**

Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instr. (Form 1065) before completing Schedule SE.

 - A Net earnings (loss) from self-employment Schedule SE, Section A or B
 - B Gross farming or fishing income See Partner's Instr. (Form 1065)
 - C Gross non-farm income See Partner's Instr. (Form 1065)
- 15. **Credits & credit recapture**
 - A Low-income housing credit (section 42(j)(5)) Form 8586, line 4
 - B Low-income housing credit (other) Form 8586, line 4
 - C Qualified rehabilitation expenditures (rental real estate) Form 3468, line 1
 - D Qualified rehabilitation expenditures (other than rental real estate) Form 3468, line 1
 - E Basis of energy property See Partner's Instr. (Form 1065)
 - F Other rental real estate credits See Partner's Instr. (Form 1065)
 - G Other rental credits See Partner's Instr. (Form 1065)
 - H Undistributed capital gains credit Form 1040, line 70; check box a
 - I Credit for alcohol used as fuel See Partner's Instr. (Form 1065)

- Code*
- J Work opportunity credit Form 5884, line 3
- K Welfare-to-work credit Form 8861, line 3
- L Disabled access credit Form 8826, line 7
- M Empowerment zone and renewal community employment credit Form 8844, line 3
- N Credit for increasing research activities Form 6765, line 42
- O New markets credit Form 8874, line 2
- P Credit for employer social security and Medicare taxes Form 8846, line 5
- Q Backup withholding Form 1040, line 64
- R Recapture of low-income housing credit (section 42(j)(5)) Form 8611, line 8
- S Recapture of low-income housing credit (other) Form 8611, line 8
- T Recapture of investment credit See Form 4255
- U Other credits See Partner's Instr. (Form 1065)
- V Recapture of other credits See Partner's Instr. (Form 1065)
- 16. **Foreign transactions**
 - A Name of country or U.S. possession Form 1116, Part I
 - B Gross income from all sources Form 1116, Part I
 - C Gross income sourced at partner level Form 1116, Part I
 - Foreign gross income sourced at partnership level*
 - D Passive Form 1116, Part I
 - E Listed categories Form 1116, Part I
 - F General limitation Form 1116, Part I
 - Deductions allocated and apportioned at partner level*
 - G Interest expense Form 1116, Part I
 - H Other Form 1116, Part I
 - Deductions allocated and apportioned at partnership level to foreign source income*
 - I Passive Form 1116, Part I
 - J Listed categories Form 1116, Part I
 - K General limitation Form 1116, Part I
 - Other information*
 - L Total foreign taxes paid Form 1116, Part II
 - M Total foreign taxes accrued Form 1116, Part II
 - N Reduction in taxes available for credit Form 1116, line 12
 - O Foreign trading gross receipts Form 8873
 - P Extraterritorial income exclusion Form 8873
 - Q Other foreign transactions See Partner's Instr. (Form 1065)
- 17. **Alternative minimum tax (AMT) items**
 - A Post-1986 depreciation adjustment
 - B Adjusted gain or loss
 - C Depletion (other than oil & gas)
 - D Oil, gas, & geothermal—gross income
 - E Oil, gas, & geothermal—deductions
 - F Other AMT items

See Partner's Instr. (Form 1065) and the Instructions for Form 6251
- 18. **Tax-exempt income and nondeductible expenses**
 - A Tax-exempt interest income Form 1040, line 8b
 - B Other tax-exempt income See Partner's Instr. (Form 1065)
 - C Nondeductible expenses See Partner's Instr. (Form 1065)
- 19. **Distributions**
 - A Cash and marketable securities See Partner's Instr. (Form 1065)
 - B Other property See Partner's Instr. (Form 1065)
- 20. **Other information**
 - A Investment income Form 4952, line 4a
 - B Investment expenses Form 4952, line 5
 - C Fuel tax credit information Form 4136
 - D Look-back interest—completed long-term contracts Form 8697
 - E Look-back interest—income forecast method Form 8866
 - F Dispositions of property with section 179 deductions
 - G Recapture of section 179 deduction
 - H Special basis adjustments
 - I Section 453(l)(3) information
 - J Section 453A(c) information
 - K Section 1260(b) information
 - L Interest allocable to production expenditures
 - M CCF nonqualified withdrawals
 - N Information needed to figure depletion—oil and gas
 - O Amortization of reforestation costs
 - P Unrelated business taxable income
 - Q Other information

See Partner's Instr. (Form 1065)