

**Schedule K-1
(Form 1065)**

2005

Department of the Treasury
Internal Revenue Service

For calendar year 2005, or tax
year beginning _____, 2005
ending _____, 20____

Final K-1

Amended K-1

OMB No. 1545-0099

Partner's Share of Income, Deductions, Credits, etc. ▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number _____

B Partnership's name, address, city, state, and ZIP code _____

C IRS Center where partnership filed return _____

D Check if this is a publicly traded partnership (PTP)

E Tax shelter registration number, if any _____

F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number _____

H Partner's name, address, city, state, and ZIP code _____

I General partner or LLC member-manager Limited partner or other LLC member

J Domestic partner Foreign partner

K What type of entity is this partner? _____

L Partner's share of profit, loss, and capital:

	Beginning		Ending	
		%		%
Profit	_____	____%	_____	____%
Loss	_____	____%	_____	____%
Capital	_____	____%	_____	____%

M Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing . . . \$ _____

Recourse \$ _____

N Partner's capital account analysis:

Beginning capital account \$ _____

Capital contributed during the year . . \$ _____

Current year increase (decrease) . . \$ _____

Withdrawals & distributions . . . \$ (_____)

Ending capital account \$ _____

Tax basis GAAP Section 704(b) book

Other (explain) _____

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits & credit recapture
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
 - Passive loss
 - Passive income
 - Nonpassive loss
 - Nonpassive income
- 2. Net rental real estate income (loss)**
- 3. Other net rental income (loss)**
 - Net income
 - Net loss
- 4. Guaranteed payments**
- 5. Interest income**
- 6a. Ordinary dividends**
- 6b. Qualified dividends**
- 7. Royalties**
- 8. Net short-term capital gain (loss)**
- 9a. Net long-term capital gain (loss)**
- 9b. Collectibles (28%) gain (loss)**
- 9c. Unrecaptured section 1250 gain**
- 10. Net section 1231 gain (loss)**
- 11. Other income (loss)**
 - Code*
 - A** Other portfolio income (loss)
 - B** Involuntary conversions
 - C** Sec. 1256 contracts & straddles
 - D** Mining exploration costs recapture
 - E** Cancellation of debt
 - F** Other income (loss)
- 12. Section 179 deduction**
- 13. Other deductions**
 - A** Cash contributions (50%)
 - B** Cash contributions (30%)
 - C** Noncash contributions (50%)
 - D** Noncash contributions (30%)
 - E** Capital gain property to a 50% organization (30%)
 - F** Capital gain property (20%)
 - G** Cash contributions (100%)
 - H** Investment interest expense
 - I** Deductions—royalty income
 - J** Section 59(e)(2) expenditures
 - K** Deductions—portfolio (2% floor)
 - L** Deductions—portfolio (other)
 - M** Amounts paid for medical insurance
 - N** Educational assistance benefits
 - O** Dependent care benefits
 - P** Preproductive period expenses
 - Q** Commercial revitalization deduction from rental real estate activities
 - R** Pensions and IRAs
 - S** Reforestation expense deduction
 - T** Domestic production activities information
 - U** Qualified production activities income
 - V** Employer's W-2 wages
 - W** Other deductions
- 14. Self-employment earnings (loss)**

Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

 - A** Net earnings (loss) from self-employment
 - B** Gross farming or fishing income
 - C** Gross non-farm income
- 15. Credits & credit recapture**
 - A** Low-income housing credit (section 42(j)(5))
 - B** Low-income housing credit (other)
 - C** Qualified rehabilitation expenditures (rental real estate)
 - D** Qualified rehabilitation expenditures (other than rental real estate)
 - E** Basis of energy property
 - F** Other rental real estate credits
 - G** Other rental credits
 - H** Undistributed capital gains credit
 - I** Credit for alcohol used as fuel

- Enter on*
- J** Work opportunity credit
- K** Welfare-to-work credit
- L** Disabled access credit
- M** Empowerment zone and renewal community employment credit
- N** Credit for increasing research activities
- O** New markets credit
- P** Credit for employer social security and Medicare taxes
- Q** Backup withholding
- R** Recapture of low-income housing credit (section 42(j)(5))
- S** Recapture of low-income housing credit (other)
- T** Recapture of investment credit
- U** Other credits
- V** Recapture of other credits
- 16. Foreign transactions**
 - A** Name of country or U.S. possession
 - B** Gross income from all sources
 - C** Gross income sourced at partner level
 - Foreign gross income sourced at partnership level*
 - D** Passive
 - E** Listed categories
 - F** General limitation
 - Deductions allocated and apportioned at partner level*
 - G** Interest expense
 - H** Other
 - Deductions allocated and apportioned at partnership level to foreign source income*
 - I** Passive
 - J** Listed categories
 - K** General limitation
 - Other information*
 - L** Total foreign taxes paid
 - M** Total foreign taxes accrued
 - N** Reduction in taxes available for credit
 - O** Foreign trading gross receipts
 - P** Extraterritorial income exclusion
 - Q** Other foreign transactions
- 17. Alternative minimum tax (AMT) items**
 - A** Post-1986 depreciation adjustment
 - B** Adjusted gain or loss
 - C** Depletion (other than oil & gas)
 - D** Oil, gas, & geothermal—gross income
 - E** Oil, gas, & geothermal—deductions
 - F** Other AMT items
- 18. Tax-exempt income and nondeductible expenses**
 - A** Tax-exempt interest income
 - B** Other tax-exempt income
 - C** Nondeductible expenses
- 19. Distributions**
 - A** Cash and marketable securities
 - B** Other property
- 20. Other information**
 - A** Investment income
 - B** Investment expenses
 - C** Fuel tax credit information
 - D** Look-back interest—completed long-term contracts
 - E** Look-back interest—income forecast method
 - F** Dispositions of property with section 179 deductions
 - G** Recapture of section 179 deduction
 - H** Special basis adjustments
 - I** Section 453(l)(3) information
 - J** Section 453A(c) information
 - K** Section 1260(b) information
 - L** Interest allocable to production expenditures
 - M** CCF nonqualified withdrawals
 - N** Information needed to figure depletion—oil and gas
 - O** Amortization of reforestation costs
 - P** Unrelated business taxable income
 - Q** Other information