Form **8582**

Passive Activity Loss Limitations

► See separate instructions.

► Attach to Form 1040 or Form 1041.

OMB No. 1545-1008

2003

Attachment Sequence No. 88

Identifying number

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

Part I 2003 Passive Activity Loss

| Caution: See the instructions for Worksheets 1, 2, and 3 on pages 7 and 8 before | e completing Part I. | |
|---|--|----------------|
| Rental Real Estate Activities With Active Participation (For the definition of active participation) | ation //////////////////////////////////// | |
| see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.) | | |
| 1a Activities with net income (enter the amount from Worksheet 1, column (a)) | | |
| b Activities with net loss (enter the amount from Worksheet 1, | | |
| column (b)) | <u></u> | |
| 1, column (c)) | | |
| Commercial Revitalization Deductions From Rental Real Estate Activities | | |
| 2a Commercial revitalization deductions from Worksheet 2, column (a) 2a (| <u> </u> | |
| b Prior year unallowed commercial revitalization deductions from | | |
| Worksheet 2, column (b) |) 2c (| |
| c Add lines 2a and 2b | 20 | |
| 3a Activities with net income (enter the amount from Worksheet 3, | | |
| column (a)) | | |
| b Activities with net loss (enter the amount from Worksheet 3, column (b)) | | |
| column (b)) | | |
| column (c)) |) | |
| d Combine lines 3a, 3b, and 3c | 3d | |
| any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form Report the losses on the forms and schedules normally used | 4 | |
| • Line 3d is a loss (and lines 1d and 2c are zero or more), skip Caution: If your filing status is married filing separately and you lived with your spouse at any ti Part II or Part III. Instead, go to line 15. | Parts II and III and | |
| Line 3d is a loss (and lines 1d and 2c are zero or more), skip Caution: If your filing status is married filing separately and you lived with your spouse at any till Part II or Part III. Instead, go to line 15. Part II Special Allowance for Rental Real Estate With Active Participation | o Parts II and III and gime during the year, d | |
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| Caution: If your filing status is married filing separately and you lived with your spouse at any tile Part II or Part III. Instead, go to line 15. Part II Special Allowance for Rental Real Estate With Active Participation Note: Enter all numbers in Part II as positive amounts. See page 8 for an example 5 Enter the smaller of the loss on line 1d or the loss on line 4 6 Enter \$150,000. If married filing separately, see page 8. 7 Enter modified adjusted gross income, but not less than zero (see page 8) Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8. 8 Subtract line 7 from line 6 9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see 10 Enter the smaller of line 5 or line 9 If line 2c is a loss, go to Part III. Otherwise, go to line 15. Part III Special Allowance for Commercial Revitalization Deductions From Rote: Enter all numbers in Part III as positive amounts. See the example for Part | Parts II and III and ime during the year, do see. 5 5 6 7 8 8 8 8 8 8 8 8 8 8 8 8 | o not complete |
| Line 3d is a loss (and lines 1d and 2c are zero or more), skip Caution: If your filing status is married filing separately and you lived with your spouse at any to Part II or Part III. Instead, go to line 15. Part II Special Allowance for Rental Real Estate With Active Participation Note: Enter all numbers in Part II as positive amounts. See page 8 for an example 5. Enter the smaller of the loss on line 1d or the loss on line 4. Enter \$150,000. If married filling separately, see page 8. Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8. Subtract line 7 from line 6. Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filling separately, see If line 2c is a loss, go to Part III. Otherwise, go to line 15. Part III Special Allowance for Commercial Revitalization Deductions From Rote: Enter all numbers in Part III as positive amounts. See the example for Part III. Enter \$25,000 reduced by the amount, if any, on line 10. If married filling separately, see instructions. | Parts II and III and it is me during the year, dispense. 5 Dage 8 10 Pental Real Estate II on page 8. Justions 11 | o not complete |
| Line 3d is a loss (and lines 1d and 2c are zero or more), skip Caution: If your filing status is married filing separately and you lived with your spouse at any tile Part II or Part III. Instead, go to line 15. Part II Special Allowance for Rental Real Estate With Active Participation Note: Enter all numbers in Part II as positive amounts. See page 8 for an example 5. Enter the smaller of the loss on line 1d or the loss on line 4. Enter \$150,000. If married filing separately, see page 8. Rote: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8. Subtract line 7 from line 6. Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see I fline 2c is a loss, go to Part III. Otherwise, go to line 15. Part III Special Allowance for Commercial Revitalization Deductions From Rote: Enter all numbers in Part III as positive amounts. See the example for Part III. Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions. Enter the loss from line 4. Reduce line 12 by the amount on line 10. | Parts II and III and it is me during the year, dispense. 5 10 20 20 20 20 20 20 20 20 20 | o not complete |
| Line 3d is a loss (and lines 1d and 2c are zero or more), skip Caution: If your filing status is married filing separately and you lived with your spouse at any till Part III or Part III. Instead, go to line 15. Part III Special Allowance for Rental Real Estate With Active Participation Note: Enter all numbers in Part II as positive amounts. See page 8 for an example 5. Enter the smaller of the loss on line 1d or the loss on line 4. Enter \$150,000. If married filling separately, see page 8. Tenter modified adjusted gross income, but not less than zero (see page 8). Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8. Subtract line 7 from line 6. Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filling separately, see If line 2c is a loss, go to Part III. Otherwise, go to line 15. Part III Special Allowance for Commercial Revitalization Deductions From R Note: Enter all numbers in Part III as positive amounts. See the example for Part III. Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions. The III is provided in the loss from line 4. Reduce line 12 by the amount on line 10. Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13. | Parts II and III and it is me during the year, dispense. 5 10 20 20 20 20 20 20 20 20 20 | o not complete |
| Caution: If your filing status is married filing separately and you lived with your spouse at any tile Part II or Part III. Instead, go to line 15. Part II Special Allowance for Rental Real Estate With Active Participation Note: Enter all numbers in Part II as positive amounts. See page 8 for an example 5. Enter the smaller of the loss on line 1d or the loss on line 4. 6 Enter \$150,000. If married filing separately, see page 8. 7 Enter modified adjusted gross income, but not less than zero (see page 8) Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8. 8 Subtract line 7 from line 6. 9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see 10 Enter the smaller of line 5 or line 9. If line 2c is a loss, go to Part III. Otherwise, go to line 15. Part III Special Allowance for Commercial Revitalization Deductions From R Note: Enter all numbers in Part III as positive amounts. See the example for Part 11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instruction 12 Enter the loss from line 4. 13 Reduce line 12 by the amount on line 10. 14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13. | Parts II and III and I | o not complete |
| ▶ Line 3d is a loss (and lines 1d and 2c are zero or more), skip Caution: If your filing status is married filing separately and you lived with your spouse at any till Part III or Part III. Instead, go to line 15. ▶ Part III Special Allowance for Rental Real Estate With Active Participation Note: Enter all numbers in Part II as positive amounts. See page 8 for an example 5. ▶ Enter the smaller of the loss on line 1d or the loss on line 4. ♠ Enter \$150,000. If married filling separately, see page 8. ♠ Enter modified adjusted gross income, but not less than zero (see page 8) ♠ Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8. ♣ Subtract line 7 from line 6. ♠ Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filling separately, see If line 2c is a loss, go to Part III. Otherwise, go to line 15. ▶ Part III Special Allowance for Commercial Revitalization Deductions From Revitable Note: Enter all numbers in Part III as positive amounts. See the example for Part III. Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions are part the loss from line 4. ♠ Reduce line 12 by the amount on line 10. ♠ Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13. | Parts II and III and I | o not complete |

| Name of activity Current year Prior years Overall gain or loss (a) Net income (line 1a) (b) Net loss (line 1c) (c) Unallowed loss (line 1c) (d) Gain (e) Loss | Caution: The worksheets must be find Worksheet 1—For Form 8582, Line | | | | | | | | | |
|--|--|-----------------------------------|---------------------|---------|-------------|-------------|-----------|--------------|--------------------|--|
| (a) Net Income (line 1a) (b) Net loss (line 1c) (c) Unallowed loss (line 1c) (d) Gain (e) Loss (e) Loss (e) Loss (ine 1a) (ine 1b) (ine 1b) (ine 1c) (ine 1c | | | | | | | ĺ | | | |
| 1b, and 1c. | Name of activity | | | | | | |) Gain | (e) Loss | |
| 1b, and 1c. | | | | | | | | | | |
| 1b, and 1c. | | | | | | | | | | |
| 1b, and 1c. | | | | | | | | | | |
| Name of activity (a) Current year deductions (line 2a) unallowed deductions (line 2b) (c) Overall loss (d) Current year prior years (a) Net income (line 3a) (b) Net loss (line 3c) (c) Unallowed (d) Gain (e) Loss (d) Gain (e) Loss (e) Loss (o) Name of activity (a) Net income (line 3a) (b) Net loss (line 3c) (c) Unallowed (loss (line 3c)) (d) Gain (e) Loss (e) Loss (f) Ratio (c) Special allowance (g) Special allowance (h) Prior years Overall gain or loss (d) Gain (e) Loss (e) Loss (f) Ratio (c) Special allowance (g) Special allowance (h) Ratio (c) Special allowance (h) Ratio (c) Special allowance (h) Ratio (h) Ratio (c) Special allowance (h) Ratio (h) Ra | Total. Enter on Form 8582, lines 1a, 1b, and 1c ▶ | | | | | | | | | |
| Total. Enter on Form 8582, lines 2a and 2b | Worksheet 2—For Form 8582, Line | | | of the | | | | <u> </u> | | |
| Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See page 8 of the instructions.) Current year | Name of activity | | | | | ine 2b) (c) | | Overall loss | | |
| Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See page 8 of the instructions.) Current year | | | | | | | | | | |
| Worksheet 3—For Form 8582, Lines 3a, 3b, and 3c (See page 8 of the instructions.) Current year | Total Enter on Form 9592 lines 22 | | | | | | | | | |
| Name of activity Current year | and 2b ▶ | 0 - 0 0 | - /C | | C. I.I | | - \ | | | |
| Name of activity (a) Net income (line 3a) (b) Net loss (c) Unallowed loss (line 3c) (d) Gain (e) Loss (e) Loss (f) Unallowed loss (line 3c) (d) Gain (e) Loss (e) Loss (f) Unallowed loss (line 3c) (g) Loss (g) Loss (h) Ratio (| Worksheet 3—For Form 8582, Line | | • | age 8 o | | | S.) | | | |
| (a) Net income (line 3a) (b) Net loss (line 3c) (c) Unallowed loss (line 3c) (d) Gain (e) Loss (e) Loss (e) Loss (fine 3a) (ine 3b) (ine 3c) (o) Gain (e) Loss (d) Gain (e) Loss (d) Subtract column (a) (e) Loss (e) Loss (f) Form or schedule and line number to be reported on (see instructions) (e) Loss (f) Ratio (c) Unallowed loss (c) Unallowed loss | Name of activity | Currer | nt year | | Prior years | | Overall g | | gain or loss | |
| 3b, and 3c | | | | | | | (d) Gain | | (e) Loss | |
| 3b, and 3c | | | | | | | | | | |
| 3b, and 3c | | | | | | | | | | |
| 3b, and 3c | | | | | | | | | | |
| Worksheet 4—Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See page 9.) Form or schedule and line number to be reported on (see instructions) Total | | | | | | | | | | |
| Name of activity and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Special allowance (d) Subtract column (a) (e) from column (a) 1.00 Worksheet 5—Allocation of Unallowed Losses (See page 9 of the instructions.) Form or schedule and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Special allowance (d) Subtract column (a) (e) from column (a) | Worksheet 4—Use this worksheet | if an amount is | shown o | on Fori | m 8582, li | ne 10 | or 14 | (See pag | e 9.) | |
| Name of activity Form or schedule and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Unallowed loss | Name of activity | and line number to be reported on | (a) Loss | | (b) Ratio | | 1 '' ' | | | |
| Name of activity Form or schedule and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Unallowed loss | | | | | | | | | | |
| Name of activity Form or schedule and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Unallowed loss | | | | | | | | | | |
| Name of activity Form or schedule and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Unallowed loss | | | | | | | | | | |
| Name of activity Form or schedule and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Unallowed loss | Total | · . | | | 1.00 | | | | | |
| Name of activity and line number to be reported on (see instructions) (a) Loss (b) Ratio (c) Unallowed loss | Worksheet 5—Allocation of Unallo | wed Losses (Se | e page 9 | of the | | | <u>'</u> | | | |
| Total 100 | Name of activity | and line nun to be reporte | nber ed on (a) I | | Loss | | (b) Ratio | | (c) Unallowed loss | |
| Total A 100 | | | | | | | | | | |
| Total A 100 | | | | | | | | | | |
| Total A 100 | | | | | | | | | | |
| | Total | | | | | | 1.00 | | | |

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| Worksheet 6—Allowed Losses (S | ee pa | ge 9 of the i | nstruc | tions.) | | | | | | |
|--|----------|---|-------------|---|-----------|--------------------|-----------------------------|------------------|------------------|--|
| Name of activity | | Form or schedule and line number to be reported on (see instructions) | | (2) Loss | | (b) Unallowed loss | | (c) Allowed loss | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total | | | . • | | | | | | | |
| Worksheet 7—Activities With Losse | es Rep | orted on Two | o or M | ore Differe | ent Forms | or Sc | <mark>hedules</mark> (See բ | oage | 10.) | |
| Name of Activity: | | (a) | | (b) | (c) Ratio | | (d) Unallowed loss | | (e) Allowed loss | |
| Form or schedule and line number to be reported on (see instructions): | | | | | | | | | | |
| 1a Net loss plus prior year unallowed loss from form or schedule . ▶ | | | | | | | | | | |
| b Net income from form or schedule | | | | | | | | | | |
| c Subtract line 1b from line 1a. If zero | or less, | enter -0- ▶ | ,,,,,,,,,,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | | |
| Form or schedule and line number to be reported on (see instructions): | | | | | | | | | | |
| 1a Net loss plus prior year unallowed loss from form or schedule . ▶ | | | | | | | | | | |
| b Net income from form or schedule | | | | | | | | | | |
| c Subtract line 1b from line 1a. If zero | or less, | , enter -0- ▶ | | | | | | | | |
| Form or schedule and line number to be reported on (see instructions): | | | | | | | | | | |
| 1a Net loss plus prior year unallowed loss from form or schedule . ▶ | | | | | | | | | | |
| b Net income from form or schedule | | | | | | | | | | |
| c Subtract line 1b from line 1a. If zero | or less, | , enter -0- ▶ | | | | | | | | |
| Total | | • | | | 1.00 |) | | | | |