
1065 *e-file* Program

U.S. Return of Partnership Income for Tax Year 2000

Publication 1525 Supplement

Internal Revenue Service
Electronic Tax Administration



Department of the Treasury
Internal Revenue Service

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1065 *e-file* Program

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Internal Revenue Service
Electronic Tax Administration



*The simple and convenient way to file
your business taxes electronically.*

The IRS Mission

Provide America's taxpayers top quality service by helping them understand and meet their tax responsibilities, and by applying the tax law with integrity and fairness to all.

Introduction

Publication 3416 (Tax Year 2000)

Filing Season Supplement for Electronic Return Trading Partners

This document is a supplement to Publication 1525 and is intended for Trading Partners already in the IRS *e-file* program. It contains a list of forms and schedules that will be accepted electronically for Tax Year 2000, the current version of Form 8453-P, and Form Field Exhibits that are helpful in resolving error conditions identified in error reject acknowledgement files. Form Field Exhibits are also helpful in accurately locating specific fields on Form 1065 Partnership tax returns, Schedules K-1 as well as all associated forms and schedules that are accepted electronically. This publication is automatically mailed to Trading Partners that receive Publication 1525.

IMPORTANT ITEMS TO REMEMBER WHEN USING RECORD LAYOUTS

1. IF SIGNIFICANT, MONEY AMOUNT FIELDS MARKED WITH THREE ASTERISKS (***) , MUST CONTAIN POSITIVE AMOUNTS.
2. MONEY AMOUNT FIELDS MARKED WITH TWO ASTERISKS (**) MAY ALSO CONTAIN A LITERAL VALUE OF "STMbnn" (left JUSTIFIED), BLANKS OR ZEROS.
3. A "b" IN THE FORMAT OF ANY FIELD REPRESENTS A BLANK SPACE.
4. A FIELD NUMBER PRECEDED BY AN "@" SIGN INDICATES THAT THIS FIELD **MUST** CONTAIN A STATEMENT REFERENCE, WHEN SIGNIFICANT.
5. A FIELD NUMBER PRECEDED BY AN "*" SIGN INDICATES THAT THIS FIELD **MAY** CONTAIN A STATEMENT REFERENCE, WHEN SIGNIFICANT.
6. FIELDS WITH EITHER ONE OF THESE SIGNS (@,*) ARE THE ONLY FIELDS THAT ARE ALLOWED AS STATEMENT RECORDS.
7. FIELD NUMBERS PRECEDED BY A "+" SIGN INDICATE THESE ARE RELATED FIELDS THAT MUST BE INCLUDED ON THE STATEMENT RECORD WITH THE CORRESPONDING ASTERISK FIELD.
8. FIELDS MAY BE BLANK FILLED IF INFORMATION THAT IS REQUESTED IS NOT APPLICABLE.

SECTION 1 GENERAL INFORMATION

.01 FORMS, SCHEDULES AND STATEMENTS ACCEPTED ELECTRONICALLY

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2. **Schedule A (Form 5713)** (International Boycott Factor (Section 999(c)(1))
3. **Schedule A (Form 8609)** (Annual Statement)
4. **Schedule A (Form 8847)** (Receipt for Contribution to a Selected Community Development Corporation (CDC))
5. **Schedule B (Form 5713)** (Specifically Attributable Taxes and Income (Section 999(c)(2))
6. **Schedule C (Form 5713)** (Tax Effect of the International Boycott Provisions)
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(CONTINUED) – FORMS, SCHEDULES AND STATEMENTS ACCEPTED ELECTRONICALLY

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(CONTINUED) – FORMS, SCHEDULES AND STATEMENTS ACCEPTED ELECTRONICALLY

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(CONTINUED) – FORMS, SCHEDULES AND STATEMENTS ACCEPTED ELECTRONICALLY

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59. **Statement** (“STMbnn”) Statement Records for forms and/or schedules other than Schedule K-1 (Form 1065) or Schedule K-1 (Form 8865), in ascending numeric order.
60. **Schedule K-1 (Form 1065) Statements** (STMb99) – if applicable, must be transmitted in ascending numeric sequence and immediately follow the Schedule K-1 Record to which they correspond.
61. **Schedule K-1 (Form 8865) Statements** (STM100) – if applicable, must be transmitted in ascending numeric sequence and immediately follow the Schedule K-1 Record to which they correspond.

U.S. Return of Partnership Income

OMB No. 1545-0099

For calendar year 2000, or tax year beginning _____, 2000, and ending _____, 20____
 ▶ See separate instructions.

2000

A Principal business activity	Use the IRS label. Otherwise, please print or type.	Name of partnership	D Employer identification number
B Principal product or service		Number, street, and room or suite no. If a P.O. box, see page 12 of the instructions.	E Date business started
C Business code number		City or town, state, and ZIP code	F Total assets (see page 12 of the instructions) \$ _____

G Check applicable boxes: (1) Initial return (2) Final return (3) Change in address (4) Amended return

H Check accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶ _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ _____

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a				
	b Less returns and allowances	1b				1c
	2 Cost of goods sold (Schedule A, line 8)					2
	3 Gross profit. Subtract line 2 from line 1c					3
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule)					4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))					5
	6 Net gain (loss) from Form 4797, Part II, line 18					6
	7 Other income (loss) (attach schedule)					7
8 Total income (loss). Combine lines 3 through 7					8	
Deductions <small>(see page 14 of the instructions for limitations)</small>	9 Salaries and wages (other than to partners) (less employment credits)					9
	10 Guaranteed payments to partners					10
	11 Repairs and maintenance					11
	12 Bad debts					12
	13 Rent					13
	14 Taxes and licenses					14
	15 Interest					15
	16a Depreciation (if required, attach Form 4562)	16a				
	b Less depreciation reported on Schedule A and elsewhere on return	16b				16c
	17 Depletion (Do not deduct oil and gas depletion.)					17
	18 Retirement plans, etc.					18
	19 Employee benefit programs					19
	20 Other deductions (attach schedule)					20
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20					21	
22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8					22	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of general partner or limited liability company member ▶ _____	Date _____	
	Preparer's signature ▶ _____	Date _____	Check if self-employed <input type="checkbox"/>
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code ▶ _____	EIN ▶ _____	Preparer's SSN or PTIN _____
		Phone no. () _____	

Schedule A Cost of Goods Sold (see page 17 of the instructions)

1	Inventory at beginning of year	1		
2	Purchases less cost of items withdrawn for personal use	2		
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	Total. Add lines 1 through 5	6		
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		

- 9a Check all methods used for valuing closing inventory:
- (i) Cost as described in Regulations section 1.471-3
 - (ii) Lower of cost or market as described in Regulations section 1.471-4
 - (iii) Other (specify method used and attach explanation) ▶
- b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c). . . . ▶
- c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . ▶
- d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . Yes No
- e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?		
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1		
6 Does this partnership have any foreign partners?		
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		
8 Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?		
9 At any time during calendar year 2000, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 18 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 18 of the instructions		
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 7 of the instructions		
12 Enter the number of Forms 8865 attached to this return ▶		

Designation of Tax Matters Partner (see page 18 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ _____ Identifying number of TMP ▶ _____

Address of designated TMP ▶ _____

Schedule K Partners' Shares of Income, Credits, Deductions, etc.

		(a) Distributive share items	(b) Total amount	
Income (Loss)	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
	3a	Gross income from other rental activities	3a	
	b	Expenses from other rental activities (attach schedule)	3b	
	c	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4	Portfolio income (loss):	4a	
	a	Interest income	4a	
	b	Ordinary dividends	4b	
	c	Royalty income	4c	
	d	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	
	e	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):	4e(2)	
	(1)	28% rate gain (loss)	(2)	Total for year
	f	Other portfolio income (loss) (attach schedule)	4f	
5	Guaranteed payments to partners	5		
6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
7	Other income (loss) (attach schedule)	7		
Deductions	8	Charitable contributions (attach schedule)	8	
	9	Section 179 expense deduction (attach Form 4562)	9	
	10	Deductions related to portfolio income (itemize)	10	
	11	Other deductions (attach schedule)	11	
Credits	12a	Low-income housing credit:		
	(1)	From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12a(1)	
	(2)	Other than on line 12a(1) for property placed in service before 1990	12a(2)	
	(3)	From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)	
	(4)	Other than on line 12a(3) for property placed in service after 1989	12a(4)	
	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b	
	c	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
d	Credits related to other rental activities	12d		
13	Other credits	13		
Investment Interest	14a	Interest expense on investment debts	14a	
	b (1)	Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	
	(2)	Investment expenses included on line 10 above	14b(2)	
Self-Employment	15a	Net earnings (loss) from self-employment	15a	
	b	Gross farming or fishing income	15b	
	c	Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16a	
	b	Adjusted gain or loss	16b	
	c	Depletion (other than oil and gas)	16c	
	d (1)	Gross income from oil, gas, and geothermal properties	16d(1)	
	(2)	Deductions allocable to oil, gas, and geothermal properties	16d(2)	
	e	Other adjustments and tax preference items (attach schedule)	16e	
Foreign Taxes	17a	Name of foreign country or U.S. possession	17b	
	b	Gross income sourced at partner level		
	c	Foreign gross income sourced at partnership level:		
	(1)	Passive	(2)	Listed categories (attach schedule)
	(3)	General limitation		
	d	Deductions allocated and apportioned at partner level:		
	(1)	Interest expense	(2)	Other
	e	Deductions allocated and apportioned at partnership level to foreign source income:		
(1)	Passive	(2)	Listed categories (attach schedule)	
(3)	General limitation			
f	Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	17f		
g	Reduction in taxes available for credit and gross income from all sources (attach schedule)	17g		
Other	18	Section 59(e)(2) expenditures: a Type b Amount	18b	
	19	Tax-exempt interest income	19	
	20	Other tax-exempt income	20	
	21	Nondeductible expenses	21	
	22	Distributions of money (cash and marketable securities)	22	
	23	Distributions of property other than money	23	
	24	Other items and amounts required to be reported separately to partners (attach schedule)		

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the sum of Schedule K, lines 8 through 11, 14a, 17f, and 18b						1
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
a General partners						
b Limited partners						

Schedule L Balance Sheets per Books (Not required if Question 5 on Schedule B is answered "Yes.")

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (Not required if Question 5 on Schedule B is answered "Yes." See page 29 of the instructions.)

1 Net income (loss) per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 4, 6, and 7, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 11, 14a, 17f, and 18b, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 11, 14a, 17f, and 18b (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	
5 Add lines 1 through 4			

Schedule M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schedule B is answered "Yes.")

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed during year		b Property	
3 Net income (loss) per books		7 Other decreases (itemize):	
4 Other increases (itemize):		8 Add lines 6 and 7	
5 Add lines 1 through 4		9 Balance at end of year. Subtract line 8 from line 5	



**SCHEDULE A
(Form 5713)**

(Rev. October 1999)
Department of the Treasury
Internal Revenue Service

**International
Boycott Factor (Section 999(c)(1))**

Complete only if you are **not** computing a loss of tax benefits using the specifically attributable taxes and income method on Schedule B (Form 5713)

▶ **Attach to Form 5713.** ▶ **See instructions on page 2.**

OMB No. 1545-0216

Name	Identifying number
------	--------------------

Name of country being boycotted (check one): Israel Other (identify) ▶

Important: If you are involved in more than one boycott, use a separate Schedule A for each boycott and attach to Form 5713.

Name of country (1)	Purchases, sales, and payroll attributable to boycotting operations, by operation		
	Boycott purchases (2)	Boycott sales (3)	Boycott payroll (4)
a			
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			
Total			

<p>1 Numerator of boycott factor (add totals of columns (2), (3), and (4))</p> <p>2 Denominator of boycott factor:</p> <p style="padding-left: 20px;">a Total purchases from countries other than United States</p> <p style="padding-left: 20px;">b Total sales to or from countries other than United States</p> <p style="padding-left: 20px;">c Total payroll paid or accrued for services performed in countries other than United States</p> <p style="padding-left: 20px;">d Total of lines 2a, b, and c</p> <p>3 International boycott factor (divide line 1 by line 2d). Enter here and on Schedule C (Form 5713) (see instructions) ▶</p>	<table border="1" style="width:100%; height: 100%;"> <tr><td style="width:50%; height: 20px;"></td><td style="width:50%;"></td></tr> </table>								

General Instructions

References are to the Internal Revenue Code.

Who Must File

Complete Schedule A (Form 5713) if:

- You participated in or cooperated with an international boycott; and
- You are using the international boycott factor to figure the loss of tax benefits.

If you do not use the international boycott factor for this purpose, you must specifically attribute taxes and income on Schedule B (Form 5713).

Boycott Operations

All your operations in a boycotting country are considered to be boycott operations, unless you rebut the presumption of participating in or cooperating with the boycott (as explained below). In addition, your operations that are not in a boycotting country are boycott operations if they are connected to your participation in or cooperation with the boycott.

Rebutting the presumption of boycott participation or cooperation.

One act of participation or cooperation creates the presumption that you participate in or cooperate with the boycott unless you rebut the presumption. The presumption applies to all your operations and those of each member of any controlled groups (defined in section 993(a)(3)) to which you belong, in each country that helps carry out the boycott.

You can rebut the presumption of participation in or cooperation with a boycott for a particular operation by demonstrating that the operation is separate from any participation in or cooperation with an international boycott. The presumption applies only to operations in countries that carry out the boycott. Therefore, you do not need to rebut the presumption for operations that are related to those countries if the operations take place outside of those countries.

International Boycott Factor

Your international boycott factor reflects boycott purchases, boycott sales, and boycott payroll.

Controlled groups. All members of a controlled group generally share one international boycott factor, which reflects all their purchases, sales, and

payroll. However, if you belong to two or more controlled groups, your international boycott factor will reflect the purchases, sales, and payroll of all the controlled groups to which you belong.

Partnerships and trusts. You are deemed to have a prorated share of the purchases, sales, and payroll of each partnership in which you are a partner and of each trust if you are treated as the owner under section 671. As a result, your international boycott factor may also reflect purchases, sales, and payroll of partnerships and trusts.

Specific Instructions

Compute a **separate** boycott factor and a separate schedule for **each** international boycott you participated in or cooperated with. Include your own operations and, if applicable, the operations of partnerships, trusts, and members of your controlled group.

See **Lines 8 Through 13** on page 3 of the Instructions for Form 5713 to see what years you should report purchases, sales, and payroll for partnerships, trusts, and controlled groups.

Columns (1) Through (4)

In completing columns (1) through (4), show all boycott purchases, boycott sales, and boycott payroll from one operation on one line.

Partnerships. Complete **only** lines **a** through **o**, the total of columns (2), (3), and (4), and line 2. Do not complete line 3. Give this information to all partners so they can compute their own international boycott factor.

Column (1). Enter the name of the country that requires participation in or cooperation with an international boycott as a condition of doing business in that country. The country named in column (1) is not necessarily the country in which the operation takes place. For example, if you have an operation in Country Z that is not a boycotting country and the operation relates to Country X that is a boycotting country, enter the name of Country X in column (1). The Secretary maintains a list, under section 999(a)(3), of countries that require participation in or cooperation with an international boycott. This list may not be all-inclusive.

Column (2). Enter all purchases that are made from boycotting countries that are attributable to the operation reported on each line.

Column (3). Enter the sales that are made to or from boycotting countries and that are attributable to the operation reported on each line.

Column (4). Enter the total payroll that was paid or accrued for services performed in boycotting countries and that are attributable to the operation reported on each line.

Lines 1 Through 3

Line 1. Add columns (2), (3), and (4). This amount is the numerator of your international boycott factor.

Do not include amounts attributable to operations for which you rebutted the presumption of participating in or cooperating with the boycott.

Line 2. The denominator of the international boycott factor reflects all your purchases, sales, and payroll in or related to all countries other than the United States. If applicable, the denominator also reflects these items for your controlled groups, partnerships, and trusts. Do include the amounts that are attributable to operations for which you rebutted the presumption of participating in or cooperating with the boycott.

Line 3. Enter the international boycott factor from line 3 of this form on the appropriate line of Schedule C (Form 5713) as follows.

IF you . . .	THEN enter the international boycott factor on . . .
Reduce your foreign tax credit,	Line 2a(2).
Are denied a tax deferral on subpart F income,	Line 3a(4).
Are denied a tax deferral on IC-DISC income,	Line 4a(2).
Are denied an exemption of foreign trade income of a FSC,	Line 5a(2).



**SCHEDULE A
(Form 8609)**

(Rev. January 2000)
Department of the Treasury
Internal Revenue Service

Annual Statement

OMB No. 1545-0988

▶ **Attach to Form 8609 and file with owner's Federal income tax return.**

▶ **For Paperwork Reduction Act Notice, see instructions for Form 8609.**

Attachment
Sequence No. **36a**

A Building owner's name		B Identifying number ▶	
		C Building identification number ▶	
1	Eligible basis of building	1	
2	Low-income portion (smaller of unit percentage or floor-space percentage) (if first year of the credit period, see instructions)	2	
3	Qualified basis of low-income building. Multiply line 1 by line 2 (see instructions for exceptions)	3	
4	Part-year adjustment for disposition or acquisition during the tax year	4	
5	Credit percentage	5	
6	Multiply line 3 or line 4 by the percentage on line 5	6	
7	Additions to qualified basis, if any	7	
8	Part-year adjustment for disposition or acquisition during the tax year	8	
9	Credit percentage. Enter one-third of the percentage on line 5	9	
10	Multiply line 7 or line 8 by the percentage on line 9	10	
11	Section 42(f)(3)(B) modification	11	
12	Add lines 10 and 11	12	
13	Credit for building before line 14 reduction. Subtract line 12 from line 6	13	
14	Disallowed credit due to Federal grants (see instructions)	14	
15	Credit allowed for building for tax year. Subtract line 14 from line 13, but do not enter more than the amount shown on Form 8609, Part I, line 1b	15	
16	Taxpayer's proportionate share of credit for the year (see instructions)	16	
17	Adjustments for deferred first-year credit and prior election to accelerate credit (see instructions)	17	
18	Taxpayer's credit. Combine lines 16 and 17. Enter here and in Part I of Form 8586 (see instructions)	18	

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Note: Some of the line numbers on the December 1988 and March 1991 revisions of Form 8609 differ from later revisions. In these cases, the line references that correspond to the 1988 or 1991 revisions, if different, are shown in parentheses in these instructions.

Purpose of Schedule

Schedule A (Form 8609) must be completed by the building owner each year of the 15-year compliance period, whether or not a credit is claimed for the tax year. For a building receiving separate allocations for the existing building and for the rehabilitation expenditures, a separate Schedule A must be completed for each credit claimed.

The building owner must attach Schedule A, the owner's copy of Form 8609, and **Form 8586**, Low-Income Housing Credit, to the owner's tax return. If the owner is a partnership, S corporation, estate, or trust (flow-through entity), the entity will complete and attach these forms to its return. If you are a partner, shareholder, or beneficiary in a flow-through entity that owns the building, Form 8586 is the only form needed to claim the credit.

Recapture of Credit

If the qualified basis of the building has decreased from the qualified basis at the close of the previous tax year, you may have to recapture parts of the credits allowed in previous years. See **Form 8611**, Recapture of Low-Income Housing Credit.

Specific Instructions

Item B. If you are an individual, enter your social security number. All others, enter your employer identification number.

Item C. Enter the building identification number from Part I, item E, of Form 8609.

Line 1. Generally, the eligible basis of a building for its entire 15-year compliance period is the amount of eligible basis entered on Form 8609, line 7b (Part II, line 1b, on the 1988 and 1991 revisions).

Basis increases for buildings in certain high-cost areas. In order to increase the allocated credit for buildings in certain high-cost areas, the housing credit agency may increase the eligible basis of buildings located in these areas (after adjustments, if any, for Federal subsidies and grants). The agency may make this increase under the high-cost-area provisions of section 42(d)(5)(C).

The agency shows the increased percentage of the eligible basis in Part I, line 3b, of Form 8609. The eligible basis entered on Form 8609 should reflect the percentage increase.

If the agency used an earlier revision of Form 8609 that did not have line 3b in Part I to issue a 1990 credit allocation to which the high-cost-area provisions were applied, it should have notified you of the Part I percentage increase in a separate statement. Based on this statement, increase the eligible basis of the building reported in Part II of the Form 8609 you file.

Note: This increase cannot cause the credit on line 15 of Schedule A to exceed the credit amount allocated on line 1b, Part I of Form 8609.

Basis reductions. The amount of eligible basis entered on Form 8609 does not include the cost of land, the amount of any Federal grant received for the building during the first year of the credit period, or any portion of a building's adjusted basis for which an election was made prior to November 5, 1990, under section 167(k). Do not reduce the eligible basis on line 1 of Schedule A by the amounts of any Federal grants received after the first year of the credit period. The calculation for line 14 of Schedule A will reduce the credit by the amount of any Federal grants received during the compliance period that did not reduce the eligible basis during the first year of the credit period.

For more details on determining eligible basis, see the instructions for Form 8609, line 7b (Part II, line 1b, on the 1988 and 1991 revisions).

Line 2. Only the portion of the basis on line 1 attributable to the low-income rental units in the building at the close of the tax year qualifies for the credit. This is the **smaller** of (a) the percentage of low-income units to all residential rental units (the "unit percentage") or (b) the percentage of floor space of the low-income units to the floor space of all residential rental units (the "floor space percentage"). This percentage must be shown on line 2 as a decimal carried out to at least four places (e.g., 50% = .5000). Low-income units are units occupied by qualifying tenants, while residential rental units are all units, whether or not occupied.

Generally, a unit is not treated as a low-income unit unless it is suitable for occupancy and is used other than on a transient basis. Section 42(i)(3) provides for certain exceptions (e.g., units that provide

**SCHEDULE A
(Form 8847)**

(October 1995)

Department of the Treasury
Internal Revenue Service

**Receipt for Contribution to a Selected Community
Development Corporation (CDC)**

▶ **Attach to Form 8847 and file with contributor's Federal income tax return.**

OMB No. 1545-1416

Attachment
Sequence No. **100a**

Part I Receipt for Qualified Cash Contribution (Completed by the Selected CDC Only)

Name, address, and employer identification number of the CDC	Name and address of contributor
--	---------------------------------

Kind of contribution (check only 1 box):

- Charitable deduction
- Loan
- Other long-term investment (explain)

Date of contribution ▶ / / Amount contributed \$ Amount qualified for CDC credit \$

Under penalties of perjury, I declare that to the best of my knowledge and belief, the information in Part I is true, correct, and complete.

Signature of authorized official	Name (type or print)	Date
----------------------------------	----------------------	------

Part II Annual Certification by Contributor

Note: A separate **Schedule A (Form 8847)** must be attached to **Form 8847**, Credit for Contributions to Selected Community Development Corporations, for each year of the 10-year-credit period for each separate qualified contribution.

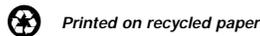
Caution: Because this part requires an original signature each year and Schedule A is issued by the selected CDC only for the year of the contribution, complete the following steps after you receive Schedule A from the selected CDC:

- Make a **copy** of Schedule A. **Do not** sign or complete Part II of the original.
- Complete and sign Part II of the **copy** and attach it to the Form 8847 that you file with your income tax return.
- Keep the original Schedule A so that you can make a copy each year for the annual certification of the contribution reported in Part I.

Under penalties of perjury, I declare that the contribution in Part I continues to be a qualified CDC contribution as defined in the Form 8847 instructions; and that I have examined this form, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of contributor	Name and title, if any (type or print)	Date
--------------------------	--	------

For Paperwork Reduction Act Notice, see instructions for Form 8847. Cat No. 21528J **Schedule A (Form 8847) (10-95)**



**SCHEDULE B
(Form 5713)**

(Rev. October 1999)

Department of the Treasury
Internal Revenue Service

**Specifically Attributable Taxes
and Income (Section 999(c)(2))**

Complete only if you are **not** computing a loss of tax benefits
using the international boycott factor on Schedule A (Form 5713).

OMB No. 1545-0216

▶ **Attach to Form 5713.** ▶ **See instructions on page 2.**

Name	Identifying number
------	--------------------

Name of country being boycotted . . . Israel Other (identify) ▶

Important: *If you are involved in more than one international boycott, use a separate Schedule B (Form 5713) to compute the specifically attributable taxes and income for each boycott.*

Specifically Attributable Taxes and Income by Operation (Use a separate line for each operation.)

Name of country	Principal business activity		Foreign tax credit	Subpart F income	IC-DISC income	FSC income
(1)	Code (2)	Description (3)	Foreign taxes attributable to boycott operations (4)	Prorated share of international boycott income (5)	Taxable income attributable to boycott operations (6)	Taxable income attributable to boycott operations (7)
a						
b						
c						
d						
e						
f						
g						
h						
i						
j						
k						
l						
m						
n						
o Total ▶						

General Instructions

References are to the Internal Revenue Code.

Purpose of Schedule

Complete Schedule B (Form 5713) if:

- You participated in or cooperated with an international boycott, and
- You figure the loss of tax benefits by specifically attributing taxes and income.

If you do not specifically attribute taxes and income for this purpose, you must compute the international boycott factor on Schedule A (Form 5713).

Certain shareholders. IC-DISC benefits, certain FSC benefits, the "deemed paid" foreign tax credit under section 902, and the deferral of subpart F income are lost at the shareholder level. Shareholders in an IC-DISC, certain FSCs, or a foreign corporation must report their prorated share of the tax benefits denied. The denial of these benefits is discussed in the specific instructions for columns (4) through (7).

Boycott Operations

All of your operations in a boycotting country are considered to be boycott operations, unless you rebut the presumption of participation in or cooperation with the boycott (as explained below). In addition, your operations that are not in a boycotting country are boycott operations if they are connected to your participation in or cooperation with the boycott.

Rebutting the presumption of boycott participation or cooperation. One act of participation or cooperation creates the presumption that you participate in or cooperate with the boycott unless you rebut the presumption. The presumption applies to all of your operations (and those of each member of any controlled groups (defined in section 993(a)(3)) to which you belong) in each country that helps carry out the boycott.

You can rebut the presumption of participation in or cooperation with a boycott for a particular operation by demonstrating that the operation is separate from any participation in or cooperation with an international boycott. The presumption applies only to operations in countries that carry out the boycott. Therefore, you do not

need to rebut the presumption for operations that are related to those countries if the operations take place outside of those countries.

Specific Instructions

File Schedule B (Form 5713) for the period covered by your income tax return. Report only your own taxes and income; do not include other members of any controlled groups to which you belong.

Columns (1) through (7)

In completing columns (1) through (7), show all specifically identifiable taxes and income in each appropriate column from one operation on one line.

Column (1). Enter the name of the country that requires participation in or cooperation with an international boycott as a condition of doing business in that country. The country named in column (1) is not necessarily the country where you have operations. For example, if you have operations in Country Z that is not a boycotting country and the operation relates to Country X that is a boycotting country, enter the name of Country X in column (1). See page 2 of the Instructions for Form 5713 for a list of boycotting countries.

Column (2). Enter the principal business activity code of the boycott operation from the list beginning on page 5 of the Instructions for Form 5713.

Column (3). Briefly describe the principal business activity of the boycott operation. For IC-DISCs, enter the major product code and description in parentheses. See the Instructions for Schedule N of Form 1120-IC-DISC for a list of the codes.

Column (4). Enter the foreign taxes paid, accrued, or deemed paid that are attributable to the boycott operation. These taxes are not eligible for the foreign tax credit. Omit foreign taxes otherwise disallowed under sections 901 through 907, 911, and 6038. For more information, see Part N of the Treasury Department's International Boycott Guidelines.

Enter the column (4) total on line 2b, Schedule C (Form 5713).

Column (5). Enter your prorated share of the controlled foreign corporation's income that is attributable to the boycott operation. (This includes your share of the section 923(a)(2) non-exempt income of a FSC.) This amount is not eligible for tax deferral. Omit the foreign corporation's income attributable to earnings and profits that are included in gross income under section 951 (except by reason of section 952(a)(3)). Also omit amounts excluded from subpart F income by section 952(b). In figuring the amount to enter in column (5), you are allowed a reasonable amount for deductions (including foreign taxes) allocable to that income.

Enter the column (5) total on line 3b, Schedule C (Form 5713).

Column (6). An IC-DISC's taxable income attributable to boycott participation or cooperation is not eligible for deferral.

If you are a shareholder in an IC-DISC, follow these steps for each boycott operation and enter the result in column (6).

1. Add the amount deemed distributed for the tax year under section 995(b)(1)(A), (B), (C), (D), and (E).
2. Subtract that total from the IC-DISC's taxable income attributable to the boycott operation for the tax year, before reduction for any distributions.
3. If you are a C corporation, prorate your share of the remainder and multiply by 16/17. If you are not a C corporation, prorate your share of the remainder.
4. Enter the result in column (6).

Enter the column (6) total on line 4b, Schedule C (Form 5713).

Column (7). A FSC's taxable income attributable to boycott participation or cooperation is not eligible for exemption from income tax. Enter in column (7) the taxable income attributable to foreign trade income of a FSC for each boycott operation that would have been exempt if there had not been boycott participation or cooperation.

Enter the column (7) total on line 5b, Schedule C (Form 5713).



**SCHEDULE C
(Form 5713)**

(Rev. October 1999)
Department of the Treasury
Internal Revenue Service

Tax Effect of the International Boycott Provisions

▶ Attach to Form 5713.

▶ See instructions on page 2.

OMB No. 1545-0216

▶ For Paperwork Reduction Act Notice, see page 1 of Instructions for Form 5713.

Name _____ Identifying number _____

- 1 Method used to compute loss of tax benefits (check one):
 - a International boycott factor from Schedule A (Form 5713). See items 2a, 3a, 4a, and 5a below ▶
 - b Identification of specifically attributable taxes and income from Schedule B (Form 5713). See items 2b, 3b, 4b, and 5b below ▶

2 Reduction of foreign tax credit (section 908(a)):

a **International boycott factor.** Complete if you checked box 1a above and answered "Yes" to foreign tax credit question on line 7d, Form 5713—

(1) Foreign tax credit before adjustment from Form 1116 or 1118. (See instructions.)

(2) International boycott factor from Schedule A (Form 5713), line 3

(3) Reduction of foreign tax credit. Multiply line 2a(1) by line 2a(2). Enter here and on Form 1116 or 1118. (See instructions.)

(4) Adjusted foreign tax credit. Subtract line 2a(3) from line 2a(1)

b **Specifically attributable taxes and income.** Complete if you checked box 1b above and answered "Yes" to foreign tax credit question on line 7d, Form 5713. Enter the amount from line o, column (4), Schedule B (Form 5713).

Enter the appropriate part of this amount on Form 1116 or 1118. (See instructions.)

3 Denial of deferral under subpart F (section 952(a)(3)):

a **International boycott factor.** Complete if you checked box 1a above and answered "Yes" to controlled foreign corporation question on line 7b, Form 5713—

(1) Prorated share of total income of controlled foreign corporations (See instructions.)

(2) Prorated share of income attributable to earnings and profits of controlled foreign corporations included in income under sections 951(a)(1)(A)(ii), 951(a)(1)(A)(iii), 951(a)(1)(B), 952(a)(1), 952(a)(2), 952(a)(4), 952(a)(5), and 952(b)

(3) Subtract line 3a(2) from line 3a(1)

(4) International boycott factor from Schedule A (Form 5713), line 3

(5) Prorated share of subpart F international boycott income. Multiply line 3a(3) by line 3a(4). Enter here and on Worksheet A of the Form 5471 instructions. (See instructions.)

b **Specifically attributable taxes and income.** Complete if you checked box 1b above and answered "Yes" to controlled foreign corporation question on line 7b, Form 5713. Enter the amount from line o, column (5), Schedule B (Form 5713) here and on Worksheet A of the Form 5471 instructions. (See instructions.)

4 Denial of IC-DISC benefits (section 995(b)(1)(F)(iii)):

a **International boycott factor.** Complete if you checked box 1a above and answered "Yes" to IC-DISC question on line 7c, Form 5713—

(1) Prorated share of section 995(b)(1)(F)(i) amount. (See instructions.)

(2) International boycott factor from Schedule A (Form 5713), line 3

(3) Prorated share of IC-DISC international boycott income. Multiply line 4a(1) by line 4a(2). Enter this amount here and on Form 1120-IC-DISC. (See instructions.)

b **Specifically attributable taxes and income.** Complete if you checked box 1b above and answered "Yes" to IC-DISC question on line 7c, Form 5713. Enter the amount from line o, column (6), Schedule B (Form 5713) here and on Form 1120-IC-DISC. (See instructions.)

5 Denial of exemption of foreign trade income (section 927(e)(2)):

a **International boycott factor.** Complete if you checked box 1a above and answered "Yes" to FSC question on line 7i, Form 5713.

(1) Add amounts from columns (a) and (b), line 10, Schedule B (Form 1120-FSC)

(2) International boycott factor from Schedule A (Form 5713), line 3

(3) Exempt foreign trade income of an FSC attributable to international boycott operations. Multiply line 5a(1) by line 5a(2). Enter here and on Form 1120-FSC. (See instructions.)

b **Specifically attributable taxes and income.** Complete if you checked box 1b above and answered "Yes" to the question on line 7i, Form 5713. Enter the amount from line o, column (7), Schedule B (Form 5713) here and on Form 1120-FSC. (See instructions.)

Instructions

Section references are to the Internal Revenue Code.

Who Must File

Schedule C (Form 5713) is used to compute the loss of tax benefits attributable to participation in or cooperation with an international boycott. Complete Schedule C if you completed either Schedule A or Schedule B of Form 5713.

Partnerships. Complete Schedule C if you are a partner. Partnerships do not complete Schedule C.

Controlled groups. Unless a controlled group (described in section 993(a)(3)) files a consolidated return, each member may independently choose to either **(1)** apply the international boycott factor under section 999(c)(1), or **(2)** identify specifically attributable taxes and income under section 999(c)(2). Each member must consistently use a single method to figure the loss of tax benefits.

Example. A member that chooses to use the international boycott factor must apply it to determine its loss of the section 902 indirect foreign tax credit on a dividend that another member of the controlled group paid to it, even if the other member determines its own loss of tax benefits by identifying specifically attributable taxes and income.

- A person who applies the international boycott factor to one operation must, however, apply the factor to all that tax year's operations under section 908(a), 952(a)(3), 995(b)(1)(F)(ii), or 927(e)(2).
- A person who identifies specifically attributable taxes and income under section 999(c)(2) must use that method for all that tax year's

operations under section 908(a), 952(a)(3), 995(b)(1)(F), or 927(e)(2).

- An IC-DISC whose tax year differs from the common taxable year of the controlled group of which it is a member does not need to amend its return to show on Schedule J (Form 1120-IC-DISC) the amount of IC-DISC benefits lost because of boycott participation. Because the IC-DISC benefits are lost at the shareholder level, the shareholder must include in income the prorated share of income attributable to boycott operations shown on line 4a(3).

Lines 2 through 5

Note: All line references are to 1999 forms unless otherwise noted.

Line 2a(1). Enter the foreign tax credit before adjustment from Form 1116 or 1118. Individual filers, enter the amount from line 30, Part IV, of Form 1116. Corporate filers, enter the amount from line 11, Part III, Schedule B, of Form 1118 (Rev. January 1999).

Line 2a(3). Enter the reduction of foreign tax credit from this line on either Form 1116 or 1118. Individual filers, enter this amount on line 31, Part IV, of Form 1116. Corporate filers, enter this amount on line 12, Part III, Schedule B, of Form 1118.

Line 2b. Enter the reduction of foreign taxes available for credit from line 2b on Form 1116 or 1118. Individual filers, enter this amount on line 12, Part III, of Form 1116. Corporations, enter this amount on line C, Schedule G, of Form 1118.

Line 3a(1). Enter your share of the income of the controlled foreign corporation on line 3a(1).

Nonexempt foreign trade income of a foreign sales corporation (FSC) that was computed without regard to the administrative pricing rules is subject to the subpart F rules. Enter your share of these types of income on line 3a(1).

Line 3a(5). Enter the prorated share of subpart F international boycott income on line 24 of Worksheet A in the Instructions for Form 5471 (Rev. January 1999).

Line 3b. Enter this amount on line 24 of Worksheet A in the Instructions for Form 5471.

Line 4a(1). Enter the prorated share of section 995(b)(1)(F)(i) amount on line 4a(1) as follows:

• **Shareholder that is not a C corporation.** Enter the pro rata share of line 8, Part I, Schedule J, Form 1120-IC-DISC.

• **Shareholder that is a C corporation.** Enter the pro rata share of line 8, Part I, Schedule J, Form 1120-IC-DISC, multiplied by 16/17.

Line 4a(3). Enter this amount on line 10, Part I, Schedule J, Form 1120-IC-DISC.

Line 4b. Enter the specifically attributable taxes and income on line 10, Part I, Schedule J, Form 1120-IC-DISC.

Line 5a(3). Enter this amount on line 2, Schedule F, Form 1120-FSC.

Line 5b. Enter this amount on line 2, Schedule F, Form 1120-FSC.



**SCHEDULE D
(Form 1065)**

Capital Gains and Losses

OMB No. 1545-0099

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1065.

2000

Name of partnership

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held 1 Year or Less

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	
1						
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . .				2	
3	Short-term capital gain (loss) from like-kind exchanges from Form 8824				3	
4	Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts				4	
5	Net short-term capital gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on Form 1065, Schedule K, line 4d or 7				5	

Part II Long-Term Capital Gains and Losses—Assets Held More Than 1 Year

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	(g) 28% rate gain or (loss) *(see instr. below)
6						
7	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . .				7	
8	Long-term capital gain (loss) from like-kind exchanges from Form 8824				8	
9	Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . .				9	
10	Capital gain distributions				10	
11	Combine lines 6 through 10 in column (g). Enter here and on Form 1065, Schedule K, line 4e(1) or 7				11	
12	Net long-term capital gain or (loss). Combine lines 6 through 10 in column (f). Enter here and on Form 1065, Schedule K, line 4e(2) or 7				12	

*28% rate gain or (loss) includes all "collectibles gains and losses" as defined in the instructions.

**SCHEDULE F
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Farming

▶ Attach to Form 1040, Form 1041, Form 1065, or Form 1065-B.

▶ See Instructions for Schedule F (Form 1040).

OMB No. 1545-0074

2000

Attachment
Sequence No. **14**

Name of proprietor _____ Social security number (SSN) _____

A Principal product. Describe in one or two words your principal crop or activity for the current tax year. **B Enter code from Part IV**

C Accounting method: (1) Cash (2) Accrual **D Employer ID number (EIN), if any**

E Did you "materially participate" in the operation of this business during 2000? If "No," see page F-2 for limit on passive losses. Yes No

Part I Farm Income—Cash Method. Complete Parts I and II (Accrual method taxpayers complete Parts II and III, and line 11 of Part I.) Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale	1				
2	Cost or other basis of livestock and other items reported on line 1	2				
3	Subtract line 2 from line 1	3				
4	Sales of livestock, produce, grains, and other products you raised	4				
5a	Total cooperative distributions (Form(s) 1099-PATR) 5a				5b Taxable amount	
6a	Agricultural program payments (see page F-2) 6a				6b Taxable amount	
7	Commodity Credit Corporation (CCC) loans (see page F-3):					
a	CCC loans reported under election				7a	
b	CCC loans forfeited 7b				7c Taxable amount	
8	Crop insurance proceeds and certain disaster payments (see page F-3):					
a	Amount received in 2000 8a				8b Taxable amount	
c	If election to defer to 2001 is attached, check here <input type="checkbox"/> 8d Amount deferred from 1999				8d	
9	Custom hire (machine work) income	9				
10	Other income, including Federal and state gasoline or fuel tax credit or refund (see page F-3)	10				
11	Gross income. Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51 ▶	11				

Part II Farm Expenses—Cash and Accrual Method. Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home.

12	Car and truck expenses (see page F-4—also attach Form 4562)	12				
13	Chemicals	13				
14	Conservation expenses (see page F-4)	14				
15	Custom hire (machine work)	15				
16	Depreciation and section 179 expense deduction not claimed elsewhere (see page F-4)	16				
17	Employee benefit programs other than on line 25	17				
18	Feed purchased	18				
19	Fertilizers and lime	19				
20	Freight and trucking	20				
21	Gasoline, fuel, and oil	21				
22	Insurance (other than health)	22				
23	Interest:					
a	Mortgage (paid to banks, etc.) 23a					
b	Other 23b					
24	Labor hired (less employment credits) 24					
25	Pension and profit-sharing plans	25				
26	Rent or lease (see page F-5):					
a	Vehicles, machinery, and equipment 26a					
b	Other (land, animals, etc.) 26b					
27	Repairs and maintenance	27				
28	Seeds and plants purchased	28				
29	Storage and warehousing	29				
30	Supplies purchased	30				
31	Taxes	31				
32	Utilities	32				
33	Veterinary, breeding, and medicine	33				
34	Other expenses (specify):					
a	..... 34a					
b	..... 34b					
c	..... 34c					
d	..... 34d					
e	..... 34e					
f	..... 34f					

35 **Total expenses.** Add lines 12 through 34f ▶ **35**

36 **Net farm profit or (loss).** Subtract line 35 from line 11. If a profit, enter on Form 1040, line 18, and also on Schedule SE, line 1. If a loss, you must go on to line 37 (estates, trusts, and partnerships, see page F-6) **36**

37 If you have a loss, you must check the box that describes your investment in this activity (see page F-6).
 • If you checked 37a, enter the loss on Form 1040, line 18, and also on Schedule SE, line 1.
 • If you checked 37b, you must attach Form 6198. } **37a** All investment is at risk.
37b Some investment is not at risk.

Part III Farm Income—Accrual Method (see page F-6)

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797 and do not include this livestock on line 46 below.

38	Sales of livestock, produce, grains, and other products during the year			38		
39a	Total cooperative distributions (Form(s) 1099-PATR)	39a		39b	Taxable amount	
40a	Agricultural program payments	40a		40b	Taxable amount	
41	Commodity Credit Corporation (CCC) loans:					
a	CCC loans reported under election			41a		
b	CCC loans forfeited	41b		41c	Taxable amount	
42	Crop insurance proceeds			42		
43	Custom hire (machine work) income			43		
44	Other income, including Federal and state gasoline or fuel tax credit or refund			44		
45	Add amounts in the right column for lines 38 through 44			45		
46	Inventory of livestock, produce, grains, and other products at beginning of the year	46				
47	Cost of livestock, produce, grains, and other products purchased during the year	47				
48	Add lines 46 and 47	48				
49	Inventory of livestock, produce, grains, and other products at end of year	49				
50	Cost of livestock, produce, grains, and other products sold. Subtract line 49 from line 48*			50		
51	Gross income. Subtract line 50 from line 45. Enter the result here and on page 1, line 11 ▶			51		

*If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 49 is larger than the amount on line 48, subtract line 48 from line 49. Enter the result on line 50. Add lines 45 and 50. Enter the total on line 51.

Part IV Principal Agricultural Activity Codes

Caution. File **Schedule C** (Form 1040), Profit or Loss From Business, or **Schedule C-EZ** (Form 1040), Net Profit From Business, instead of Schedule F if:

- Your principal source of income is from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural, or management for a fee or on a contract basis or
- You are engaged in the business of breeding, raising, and caring for dogs, cats, or other pet animals.

These codes for the Principal Agricultural Activity classify farms by the type of activity they are engaged in to facilitate the administration of the Internal Revenue Code. These six-digit codes are based on the North American Industry Classification System (NAICS).

Select one of the following codes and enter the six-digit number on page 1, line B.

Crop Production

- 111100 Oilseed and grain farming
- 111210 Vegetable and melon farming
- 111300 Fruit and tree nut farming

- 111400 Greenhouse, nursery, and floriculture production
- 111900 Other crop farming

Animal Production

- 112111 Beef cattle ranching and farming
- 112112 Cattle feedlots
- 112120 Dairy cattle and milk production
- 112210 Hog and pig farming
- 112300 Poultry and egg production
- 112400 Sheep and goat farming
- 112510 Animal aquaculture
- 112900 Other animal production

Forestry and Logging

- 113000 Forestry and logging (including forest nurseries and timber tracts)



**SCHEDULE J
(Form 5471)**

(Rev. January 1999)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

Identifying number

Name of foreign corporation

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year						
2a Current year E&P						
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)						
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)						
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)						



**SCHEDULE K-1
(Form 1065)**

Department of the Treasury
Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2000 or tax year beginning

, 2000, and ending

, 20

OMB No. 1545-0099

2000

Partner's identifying number ▶ Partner's name, address, and ZIP code	Partnership's identifying number ▶ Partnership's name, address, and ZIP code
--	--

<p>A This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner <input type="checkbox"/> limited liability company member</p> <p>B What type of entity is this partner? ▶</p> <p>C Is this partner a <input type="checkbox"/> domestic or a <input type="checkbox"/> foreign partner?</p> <p>D Enter partner's percentage of:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: center;">(i) Before change or termination</td> <td style="text-align: center;">(ii) End of year</td> </tr> <tr> <td>Profit sharing</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> <tr> <td>Loss sharing</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> <tr> <td>Ownership of capital</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> </table> <p>E IRS Center where partnership filed return:</p>		(i) Before change or termination	(ii) End of year	Profit sharing	%	%	Loss sharing	%	%	Ownership of capital	%	%	<p>F Partner's share of liabilities (see instructions):</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td>Nonrecourse</td> <td style="text-align: right;">\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td style="text-align: right;">\$</td> </tr> <tr> <td>Other</td> <td style="text-align: right;">\$</td> </tr> </table> <p>G Tax shelter registration number . ▶</p> <p>H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) <input type="checkbox"/></p> <p>I Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1</p>	Nonrecourse	\$	Qualified nonrecourse financing	\$	Other	\$
	(i) Before change or termination	(ii) End of year																	
Profit sharing	%	%																	
Loss sharing	%	%																	
Ownership of capital	%	%																	
Nonrecourse	\$																		
Qualified nonrecourse financing	\$																		
Other	\$																		

J Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
			()	

	(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1	} See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):	/ / / /	} Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (g) Sch. D, line 12, col. (f) Enter on applicable line of your return.
	a Interest	4a	
	b Ordinary dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss):	/ / / /	
	(1) 28% rate gain (loss)	e(1)	} See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).
(2) Total for year.	e(2)		
f Other portfolio income (loss) (<i>attach schedule</i>)	4f	} Enter on applicable line of your return.	
5 Guaranteed payments to partner	5		
6 Net section 1231 gain (loss) (other than due to casualty or theft)	6	} See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).	
7 Other income (loss) (<i>attach schedule</i>)	7		
Deductions	8 Charitable contributions (see instructions) (<i>attach schedule</i>)	8	} Sch. A, line 15 or 16 See pages 7 and 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	9 Section 179 expense deduction	9	
	10 Deductions related to portfolio income (<i>attach schedule</i>)	10	
	11 Other deductions (<i>attach schedule</i>)	11	
Credits	12a Low-income housing credit:	/ / / /	} Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	a(1)	
	(2) Other than on line 12a(1) for property placed in service before 1990	a(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	a(3)	
	(4) Other than on line 12a(3) for property placed in service after 1989	a(4)	
	b Qualified rehabilitation expenditures related to rental real estate activities	12b	} See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
	d Credits related to other rental activities	12d	
13 Other credits	13		

		(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:	
Investment Interest	14a	Interest expense on investment debts	14a	Form 4952, line 1 } See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).	
	b (1)	Investment income included on lines 4a, 4b, 4c, and 4f	b(1)		
	(2)	Investment expenses included on line 10	b(2)		
Self-employment	15a	Net earnings (loss) from self-employment	15a	Sch. SE, Section A or B } See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).	
	b	Gross farming or fishing income	15b		
	c	Gross nonfarm income	15c		
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16a	} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.	
	b	Adjusted gain or loss	16b		
	c	Depletion (other than oil and gas)	16c		
	d (1)	Gross income from oil, gas, and geothermal properties	d(1)		
	(2)	Deductions allocable to oil, gas, and geothermal properties	d(2)		
e	Other adjustments and tax preference items (<i>attach schedule</i>)	16e			
Foreign Taxes	17a	Name of foreign country or U.S. possession ▶	17b	} Form 1116, Part I } Form 1116, Part II } Form 1116, Part III and Instructions for Form 1116.	
	b	Gross income sourced at partner level			
	c	Foreign gross income sourced at partnership level:			
		(1)	Passive		17c(1)
		(2)	Listed categories (<i>attach schedule</i>)		17c(2)
	(3)	General limitation	17c(3)		
	d	Deductions allocated and apportioned at partner level:			
		(1)	Interest expense		17d(1)
	(2)	Other	17d(2)		
	e	Deductions allocated and apportioned at partnership level to foreign source income:			
		(1)	Passive		17e(1)
(2)		Listed categories (<i>attach schedule</i>)	17e(2)		
(3)	General limitation	17e(3)			
f	Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17f			
g	Reduction in taxes available for credit and gross income from all sources (<i>attach schedule</i>)	17g			
Other	18	Section 59(e)(2) expenditures: a Type ▶		} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).	
	b	Amount	18b		
	19	Tax-exempt interest income	19	Form 1040, line 8b	
	20	Other tax-exempt income	20		
	21	Non deductible expenses	21	} See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).	
	22	Distributions of money (cash and marketable securities)	22		
	23	Distributions of property other than money	23		
	24	Recapture of low-income housing credit:			
a		From section 42(j)(5) partnerships	24a	} Form 8611, line 8	
b	Other than on line 24a	24b			
Supplemental Information	25	Supplemental information required to be reported separately to each partner (<i>attach additional schedules if more space is needed</i>):			



**SCHEDULE K-1
(Form 8865)**

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-1668

▶ See Instructions for Form 8865.

2000

Department of the Treasury
Internal Revenue Service

For calendar year 2000 or tax year beginning _____, 2000, and ending _____, 20

Partner's identifying number ▶	Partnership's identifying number ▶
Partner's name, address, and ZIP code	Partnership's name, address, and ZIP code

	(a) Beginning of tax year	(b) End of tax year
Enter partner's interest in:		
Profits	%	%
Capital	%	%
Deductions	%	%
Losses	%	%

Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 8865, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
			()	

			(b) Amount	
(a) Distributive share item				
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1		
	2 Net income (loss) from rental real estate activities	2		
	3 Net income (loss) from other rental activities	3		
	4 Portfolio income (loss):	4		
	a Interest	4a		
	b Ordinary dividends	4b		
	c Royalties	4c		
	d Net short-term capital gain (loss)	4d		
	e Net long-term capital gain (loss):	4e		
	(1) 28% rate gain (loss)	e(1)		
	(2) Total for year	e(2)		
f Other portfolio income (loss) (<i>attach schedule</i>)	4f			
5 Guaranteed payments to partner	5			
6 Net section 1231 gain (loss) (other than due to casualty or theft)	6			
7 Other income (loss) (<i>attach schedule</i>)	7			
Deductions	8 Charitable contributions (see instructions) (<i>attach schedule</i>)	8		
	9 Section 179 expense deduction	9		
	10 Deductions related to portfolio income (<i>attach schedule</i>)	10		
	11 Other deductions (<i>attach schedule</i>)	11		
Credits	12a Low-income housing credit:	12a		
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	a(1)		
	(2) Other than on line 12a(1) for property placed in service before 1990	a(2)		
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	a(3)		
	(4) Other than on line 12a(3) for property placed in service after 1989	a(4)		
	b Qualified rehabilitation expenditures related to rental real estate activities	12b		
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d Credits related to other rental activities	12d		
13 Other credits	13			

		(a) Distributive share item	(b) Amount	
Investment Interest	14a	Interest expense on investment debts	14a	
	b (1)	Investment income included on lines 4a, 4b, 4c, and 4f	b(1)	
	(2)	Investment expenses included on line 10	b(2)	
Self-employment	15a	Net earnings (loss) from self-employment	15a	
	b	Gross farming or fishing income	15b	
	c	Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16a	
	b	Adjusted gain or loss	16b	
	c	Depletion (other than oil and gas)	16c	
	d (1)	Gross income from oil, gas, and geothermal properties	d(1)	
	(2)	Deductions allocable to oil, gas, and geothermal properties	d(2)	
	e	Other adjustments and tax preference items (<i>attach schedule</i>)	16e	
Foreign Taxes	17a	Name of foreign country or U.S. possession ▶	17a	
	b	Gross income sourced at partner level	17b	
	c	Foreign gross income sourced at partnership level:		
		(1) Passive	17c(1)	
		(2) Listed categories (<i>attach schedule</i>)	17c(2)	
	(3) General limitation	17c(3)		
	d	Deductions allocated and apportioned at partner level:		
		(1) Interest expense	17d(1)	
	(2) Other	17d(2)		
	e	Deductions allocated and apportioned at partnership level to foreign source income:		
		(1) Passive	17e(1)	
(2) Listed categories (<i>attach schedule</i>)		17e(2)		
(3) General limitation	17e(3)			
f	Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/> ▶	17f		
g	Reduction in taxes available for credit and gross income from all sources (<i>attach schedule</i>)	17g		
Other	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	18b	
	19	Tax-exempt interest income	19	
	20	Other tax-exempt income	20	
	21	Nondeductible expenses	21	
	22	Distributions of money (cash and marketable securities)	22	
	23	Distributions of property other than money	23	
	24	Recapture of low-income housing credit:		
		a From section 42(j)(5) partnerships	24a	
b	Other than on line 24a	24b		
Supplemental Information	25	Supplemental information required to be reported separately to each partner (<i>attach additional schedules if more space is needed</i>):		
			
			
			
			
			
			
			
			
			



**SCHEDULE M
(Form 5471)**

(Rev. January 1999)
Department of the Treasury
Internal Revenue Service

**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471	Identifying number
---------------------------------	--------------------

Name of foreign corporation

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of property rights (patents, trademarks, etc.) . .					
3 Compensation received for technical, managerial, engineering, construction, or like services . .					
4 Commissions received					
5 Rents, royalties, and license fees received					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income) . .					
7 Interest received					
8 Premiums received for insurance or reinsurance					
9 Add lines 1 through 8					
10 Purchases of stock in trade (inventory)					
11 Purchases of tangible property other than stock in trade . .					
12 Purchases of property rights (patents, trademarks, etc.) . .					
13 Compensation paid for technical, managerial, engineering, construction, or like services . .					
14 Commissions paid					
15 Rents, royalties, and license fees paid					
16 Dividends paid					
17 Interest paid					
18 Add lines 10 through 17 . . .					
19 Amounts borrowed (enter the maximum loan balance during the year) — see instructions . .					
20 Amounts loaned (enter the maximum loan balance during the year) — see instructions . .					



**SCHEDULE N
(Form 5471)**
(Rev. January 1999)

Department of the Treasury
Internal Revenue Service

**Return of Officers, Directors, and 10% or More
Shareholders of a Foreign Personal Holding Company**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471	Identifying number
---------------------------------	--------------------

Name of foreign corporation

Important: All amounts must be stated in U.S. dollars translated from functional currency. See page 10 of the instructions for the relevant exchange rate.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶

Part I Shareholder Information

Section A—Outstanding Securities Convertible Into Stock of the Corporation or Options Granted by the Corporation

Description of securities (attach a complete, detailed statement of conversion privileges)	Interest rate (%)	Face value	
		Beginning of year	End of year

Section B—List of Holders of Convertible Securities or Options Granted by the Corporation

Name and address of each holder of convertible securities or options (designate nonresident aliens)	Class of securities	Securities held				Explanation and date of any change in holdings of securities during the year
		Beginning of year		End of year		
		Number	Face value	Number	Face value	

Part II Income Information

Section A—Computation of Undistributed Foreign Personal Holding Company Income

1 Gross income as defined in section 555 (attach schedule)	1	
2 Deductions allowable under section 161 (attach schedule)	2	
3 Taxable income or (loss) (subtract line 2 from line 1)	3	
4 Adjustments to taxable income or (loss) (see instructions):		
a Taxes (see instructions)	4a	
b Charitable contributions	4b	
c Special deductions disallowed	4c	
d Net operating loss	4d	
e Expenses and depreciation applicable to property of the taxpayer	4e	
f Taxes and contributions to pension trusts	4f	
g Total adjustments (combine lines 4a through 4f)	4g	
5 Combine line 3 and line 4g	5	
6 Deduction for dividends paid during the tax year. Enter the amount from Section B, line 12	6	
7 Subtract line 6 from line 5	7	
8 Deduction allowed under section 563(c) for dividends paid after close of tax year (see instructions). Attach designation required by Rev. Proc. 90-26, 1990-1 C.B. 512	8	
9 Undistributed foreign personal holding company income (subtract line 8 from line 7)	9	

Section B—Deduction for Dividends Paid During Tax Year (see instructions)

10 Taxable dividends paid during tax year:	Date paid	Amount
a Cash		10a
b Property other than cash or the corporation's own securities (indicate nature of property)		10b
c Obligations of the corporation (bonds, notes, scrip, etc.)		10c
11 Consent dividends (attach schedule)		11
12 Deduction for dividends paid during tax year (add lines 10a through 11). Enter here and on line 6 above		12



**SCHEDULE O
(Form 5471)**

(Rev. January 1999)

Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471	Identifying number
---------------------------------	--------------------

Name of foreign corporation

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors (See instructions.)

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

Section A—General Shareholder Information

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	

Section B—U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Officer	Director

Section C—Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D—Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E—Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	

Section F—Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (5% or more in value for transactions that occurred prior to January 1, 1998) (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group that make up a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or vote (5% or more in value for transactions that occurred prior to January 1, 1998) of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see page 12 of the instructions for an example).



SCHEDULE O
(Form 8865)

Transfer of Property to a Foreign Partnership
(under section 6038B)

OMB No. 1545-1668

2000

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 8865. See Instructions for Form 8865.**

Name of transferor	Identifying number
Name of foreign partnership	

Part I Transfers Reportable Under Section 6038B

Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer	(g) Percentage interest in partnership after transfer
Cash							
Marketable securities							
Inventory							
Tangible property used in trade or business							
Intangible property							
Other property							

Supplemental Information Required To Be Reported (see instructions):

Part II Dispositions Reportable Under Section 6038B

(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

Part III Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? ▶ Yes No



**Return by a U.S. Transferor of Property
 to a Foreign Corporation
 (under section 367)**

Part I U.S. Transferor Information (see instructions)

Name of transferor	Identification number (see instructions)
--------------------	--

Number, street, and room or suite no. (If a P.O. box, see instructions.)

City or town, state, and ZIP code

1 The following questions apply only if the transferor is a corporation:

- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? **Yes** **No**
- b** Did the transferor remain in existence after the transfer? **Yes** **No**
 If not, list the controlling shareholder(s) and their identification number(s):

Controlling shareholder	Identification number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? **Yes** **No**
 If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation)	4 Identification number, if any
---	--

5 Address (including country)

6 Place of organization or creation	7 Foreign law characterization (see instructions)
--	--

8 Is the transferee foreign corporation a controlled foreign corporation? **Yes** **No**

Part III Information Regarding Transfer of Property (see instructions)

9 Date of transfer	10 Type of nonrecognition transaction (see instructions)
---------------------------	---

11 Description of property transferred:

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? **Yes** **No**

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)? **Yes** **No**

14a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred pursuant to the transaction? **Yes** **No**

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	▶ _____ Signature	| _____ Date	▶ _____ Title	
Paid Preparer's Use Only	Preparer's signature ▶ _____	Date _____	Check if self-employed <input type="checkbox"/>	Preparer's social security no. _____
	Firm's name (or yours if self-employed), and address ▶ _____		EIN ▶ _____	: _____
			ZIP code ▶ _____	



Reduction of Tax Attributes Due to Discharge of Indebtedness (and Section 1082 Basis Adjustment)

OMB No. 1545-0046

Attachment
Sequence No. **94**

▶ Attach this form to your income tax return.

Name shown on return

Identifying number

Part I General Information (see instructions)

- 1 Amount excluded is due to (check applicable box(es)):
 - a Discharge of indebtedness in a title 11 case.
 - b Discharge of indebtedness to the extent insolvent (not in a title 11 case)
 - c Discharge of qualified farm indebtedness
 - d Discharge of qualified real property business indebtedness.
- 2 Total amount of discharged indebtedness excluded from gross income. 2
- 3 Do you elect to treat all real property described in section 1221(1), relating to property held for sale to customers in the ordinary course of a trade or business, as if it were depreciable property? Yes No

Part II Reduction of Tax Attributes (You must attach a description of any transactions resulting in the reduction in basis under section 1017.)

Enter amount excluded from gross income:

- | | | |
|---|-----|--|
| 4 For a discharge of qualified real property business indebtedness, applied to reduce the basis of depreciable real property | 4 | |
| 5 That you elect under section 108(b)(5) to apply first to reduce the basis (under section 1017) of depreciable property. | 5 | |
| 6 Applied to reduce any net operating loss that occurred in the tax year of the discharge or carried over to the tax year of the discharge | 6 | |
| 7 Applied to reduce any general business credit carryover to or from the tax year of the discharge | 7 | |
| 8 Applied to reduce any minimum tax credit as of the beginning of the tax year immediately after the tax year of the discharge | 8 | |
| 9 Applied to reduce any net capital loss for the tax year of the discharge including any capital loss carryovers to the tax year of the discharge | 9 | |
| 10 Applied to reduce the basis of nondepreciable and depreciable property if not reduced on line 5. <i>DO NOT use in the case of discharge of qualified farm indebtedness</i> | 10 | |
| 11 For a discharge of qualified farm indebtedness, applied to reduce the basis of: <ol style="list-style-type: none"> a Depreciable property used or held for use in a trade or business, or for the production of income, if not reduced on line 5. b Land used or held for use in a trade or business of farming c Other property used or held for use in a trade or business, or for the production of income | 11a | |
| | 11b | |
| | 11c | |
| 12 Applied to reduce any passive activity loss and credit carryovers from the tax year of the discharge | 12 | |
| 13 Applied to reduce any foreign tax credit carryover to or from the tax year of the discharge | 13 | |

Part III Consent of Corporation to Adjustment of Basis of its Property Under Section 1082(a)(2)

The corporation named above has excluded under section 1081(b) of the Internal Revenue Code \$ _____ from its gross income for the tax year beginning _____, and ending _____.

Under that section the corporation consents to have the basis of its property adjusted in accordance with the regulations prescribed under section 1082(a)(2) of the Internal Revenue Code in effect at the time of filing its income tax return for that year. The corporation is organized under the laws of _____ (State of incorporation)

Note: You must attach a description of the transactions resulting in the nonrecognition of gain under section 1081.

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form. Generally, the amount by which you benefit from the discharge of indebtedness is included in your gross income. However, under certain circumstances described in section 108, you may exclude the amount of discharged indebtedness from your gross income. Unless you check the box on line 1d or make the election on line 5, the amount excluded from gross income reduces certain tax attributes either dollar for dollar or 33 1/3 cents per dollar.

Use **Part I** of Form 982 to indicate why any amount received from the discharge of indebtedness should be excluded from gross income.

Use **Part II** to report your reduction of tax attributes. The reduction must be made in the following order:

- Any net operating loss (NOL) for the tax year of the discharge (and any NOL carryover to that year) (dollar for dollar);
- Any general business credit carryover to or from the tax year of the discharge (33 1/3 cents per dollar);
- Any minimum tax credit as of the beginning of the tax year immediately after the tax year of the discharge (33 1/3 cents per dollar);

- Any net capital loss for the tax year of the discharge (and any capital loss carryover to that tax year) (dollar for dollar);
- Basis of property (dollar for dollar);
- Any passive activity loss (dollar for dollar) and credit (33 1/3 cents per dollar) carryovers from the tax year of the discharge; and
- Any foreign tax credit carryover to or from the tax year of the discharge (33 1/3 cents per dollar).

Use **Part III** to exclude from gross income under section 1081(b) any amounts of income attributable to the transfer of property described in that section.

Definitions. A "title 11 case" is a case under title 11 of the United States Code (relating to bankruptcy), but only if you are under the jurisdiction of the court in the case and the discharge of indebtedness is granted by the court or is under a plan approved by the court.

The term "discharge of indebtedness" conveys forgiveness of, or release from, an obligation to repay.

You are "insolvent" to the extent your liabilities exceed the fair market value (FMV) of your assets immediately before the discharge.

For details, get **Pub. 908**, Bankruptcy Tax Guide.

When To File. File Form 982 with your timely filed Federal income tax return (including extensions) in a year a discharge of indebtedness is excluded from your income under section 108(a). Also file this form if you elect to reduce the basis of depreciable property under section 108(b)(5) or if you are making the election on line 1d of Part I regarding the discharge of qualified real property indebtedness.

These elections may be revoked only with the consent of the IRS.

Specific Instructions

Part I

Lines 1a through 1c. If you check any of these boxes you may elect, by completing line 5, to apply all or a part of the debt discharge amount to first reduce the basis of depreciable property (including property you elected on line 3 to treat as depreciable property). Any balance of the debt discharge amount will then be applied to reduce the tax attributes in the order listed on lines 6 through 13. You must attach a statement describing the transactions that resulted in the reduction in basis and identifying the property for which you reduced the basis. If you do not make the election on line 5, complete lines 6 through 13 to reduce your attributes. See section 1017(b)(2) and (c) for limitations of reductions in basis on line 10.

The exclusion relating to insolvency does not apply to a discharge that occurs in a title 11 case. Also, the exclusions relating to qualified farm indebtedness and qualified real property business indebtedness do not apply to a discharge that occurs in a title 11 case or to the extent the taxpayer is insolvent.

"Qualified farm indebtedness" is the amount of indebtedness incurred directly in connection with the trade or business of farming. In addition, 50% or more of your aggregate gross receipts for the 3 tax years preceding the tax year in which the discharge of such indebtedness occurs must be from the trade or business of farming. For more information, see sections 108(g) and 1017(b)(4).

The discharge must have been made by a "qualified person." Generally, a qualified person is an individual, organization, etc., who is actively and regularly engaged in the business of lending money. This person cannot be related to you, be the person from whom you acquired the property, or be a person who receives a fee with respect to your investment in the property. For this purpose, a qualified person includes any Federal, state, or local government or agency or instrumentality thereof.

If you checked line 1c and did not make the election on line 5, the debt discharge amount will be applied to reduce the tax attributes in the order listed on lines 6 through 9. Any remaining amount will be applied to reduce the tax attributes in the order listed on lines 11a through 13.

You cannot exclude more than the total of your: **(a)** tax attributes (determined under section 108(g)(3)(B)); and **(b)** basis of property used or held for use in a trade or business or for the production of income. Any excess is included in income.

Line 1d. If you check this box, the discharge of qualified real property business indebtedness is applied to reduce the basis of depreciable real property on line 4.

"Qualified real property business indebtedness" is indebtedness (other than qualified farm indebtedness) that: **(a)** is incurred or assumed in connection with real property used in a trade or business; **(b)** is secured by that real property; and **(c)** with respect to which you have made an election under this provision. This provision does not apply to a corporation (other than an S corporation).

Indebtedness incurred or assumed after 1992 is **not** qualified real property business indebtedness unless it is either: **(a)** debt incurred to refinance qualified real property business indebtedness incurred or assumed before 1993 (but only to the extent the amount of such debt does not exceed the amount of debt being refinanced) or **(b)** qualified acquisition indebtedness.

"Qualified acquisition indebtedness" is debt incurred or assumed to acquire, construct, reconstruct, or substantially improve real property that is secured by such debt, and debt resulting from the refinancing of qualified acquisition indebtedness, to the extent the amount of such debt does not exceed the amount of debt being refinanced.

You cannot exclude more than the excess of the outstanding principal amount of the debt (immediately before the discharge) over the FMV (as of that time) of the property securing the debt, reduced by the outstanding principal amount of other qualified real property business indebtedness secured by that property (as of that time). The amount excluded is further limited to the aggregate adjusted bases (as of the first day of the next tax year or, if earlier, the date of disposition) of depreciable real property (determined after any reductions under sections 108(b) and (g)) you held immediately before the discharge (other than property acquired in contemplation of the discharge). Any excess is included in income.

Line 2. Enter the total amount excluded from your gross income due to discharge of indebtedness under section 108. If you checked line 1a, 1b, and/or 1c, this amount will not necessarily equal the total reductions on lines 5 through 13 because the debt discharge amount may exceed the total tax attributes.

See section 382(l)(5) for a special rule regarding a reduction of a corporation's tax attributes after certain ownership changes.

Line 3. You may elect under section 1017(b)(3)(E) to treat all real property held primarily for sale to customers in the ordinary course of a trade or business as if it were

depreciable property. This election does not apply to the discharge of qualified real property business indebtedness. To make the election, check the "Yes" box.

Part II

Line 7. If you have a general business credit carryover to or from the tax year of the discharge, you must reduce that carryover by 33½ cents for each dollar excluded from gross income. See **Form 3800**, General Business Credit, for more details on the general business credit, including rules for figuring any carryforward or carryback.

Line 10. In the case of a title 11 case or insolvency (except when an election under section 108(b)(5) is made), the reduction in basis is limited to the aggregate of the bases of your property immediately after the discharge over the aggregate of your liabilities immediately after the discharge.

Part III

Adjustment to Basis. Unless it specifically states otherwise, the corporation, by filing this form, agrees to apply the general rule for adjusting the basis of property (as described in Regulations section 1.1082-3(b)).

If the corporation desires to have the basis of its property adjusted in a manner different from the general rule, it must attach a request for variation from the general rule. The request must show the precise method used and the allocation of amounts.

Consent to the request for variation from the general rule will be effective only if it is incorporated in a closing agreement entered into by the corporation and the Commissioner of Internal Revenue under the rules of section 7121. If no agreement is entered into, then the general rule will apply in determining the basis of the corporation's property.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping** 5 hr., 16 min.
- Learning about the law or the form** 2 hr., 5 min.
- Preparing and sending the form to the IRS** 2 hr., 16 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.



Name(s) shown on return

Investment Credit

- ▶ Attach to your return.
- ▶ See separate instructions.

Identifying number

Part I Current Year Credit

1 Rehabilitation credit (see instructions for required attachments):			
a Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). See instructions. Note: <i>This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent.</i> <input type="checkbox"/>			
Enter the amount of qualified rehabilitation expenditures and multiply by the percentage shown:			
b Pre-1936 buildings	× 10% (.10)	1b	
c Certified historic structures	× 20% (.20)	1c	
Enter NPS number assigned or the flow-through entity's identifying number (see instructions)			
d Rehabilitation credit from an electing large partnership (Schedule K-1 (Form 1065-B), box 9)		1d	
2 Energy credit. Enter the basis of energy property placed in service during the tax year (see instructions)	× 10% (.10)	2	
3 Reforestation credit. Enter the amortizable basis of qualified timber property acquired during the tax year (see instructions for limitations)	× 10% (.10)	3	
4 Credit from cooperatives. Enter the unused investment credit from cooperatives		4	
5 Total current year investment credit. Add lines 1b through 4		5	

Part II Tax Liability Limit (See Who Must File Form 3800 to find out if you complete Part II or file Form 3800.)

6 Regular tax before credits:			
• Individuals. Enter the amount from Form 1040, line 40		}	6
• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return			
• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable lines of your return			
7 Alternative minimum tax:			
• Individuals. Enter the amount from Form 6251, line 28		}	7
• Corporations. Enter the amount from Form 4626, line 15			
• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39			
8 Add lines 6 and 7		8	
9a Foreign tax credit	9a		
b Credit for child and dependent care expenses (Form 2441, line 9)	9b		
c Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	9c		
d Education credits (Form 8863, line 18)	9d		
e Child tax credit (Form 1040, line 47)	9e		
f Mortgage interest credit (Form 8396, line 11)	9f		
g Adoption credit (Form 8839, line 14)	9g		
h District of Columbia first-time homebuyer credit (Form 8859, line 11)	9h		
i Possessions tax credit (Form 5735, line 17 or 27)	9i		
j Credit for fuel from a nonconventional source	9j		
k Qualified electric vehicle credit (Form 8834, line 19)	9k		
l Add lines 9a through 9k		9l	
10 Net income tax. Subtract line 9l from line 8		10	
11 Tentative minimum tax (see instructions)	11		
12 Net regular tax. Subtract line 9l from line 6. If zero or less, enter -0-	12		
13 Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see instructions)	13		
14 Enter the greater of line 11 or line 13		14	
15 Subtract line 14 from line 10. If zero or less, enter -0-		15	
16 Investment credit allowed for the current year. Enter the smaller of line 5 or line 15 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return		16	



Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts

Department of the Treasury
Internal Revenue Service

File in duplicate. Instructions are separate.

All information must be in English. Show all amounts in U.S. dollars. File a separate Form 3520 for each foreign trust.

For calendar year 2000, or tax year beginning _____, 2000, ending _____, 20

A Check appropriate box(es): See Instructions. Initial return Final return Amended return

B Check box that applies to U.S. person filing return: Individual Partnership Corporation Trust Executor

Check all applicable boxes:

- (a) You are a U.S. transferor who, directly or indirectly, transferred money or other property during the current tax year to a foreign trust, or (b) You held an outstanding obligation of a related foreign trust (or a person related to the trust) issued during the current tax year, that you treated as a "qualified obligation" (defined on page 3 of the instructions) during the current tax year. See the instructions for Part I.
- You are a U.S. owner of all or any portion of a foreign trust at any time during the tax year. See the instructions for Part II.
- (a) You are a U.S. person who, during the current tax year, received a distribution from a foreign trust, or (b) A related foreign trust held an outstanding obligation issued by you (or a person related to you) during the current tax year that you treated as a "qualified obligation" (defined on page 3 of the instructions) during the current tax year. See the instructions for Part III.
- You are a U.S. person who, during the current tax year, received certain gifts or bequests from a foreign person. See the instructions for Part IV.

Service Center where U.S. person filing this return files its income tax return ▶

1a Name of U.S. person(s) filing return **b** Identification number

c Number, street, and room or suite no. (If a P.O. box, see instructions.) **d** Spouse's identification number (see instr.)

e City or town **f** State or province **g** ZIP or postal code **h** Country

2a Name of foreign trust (if applicable) **b** Identification number (if any) **c** Number, street, and room or suite no.

d City or town **e** State or province **f** ZIP or postal code **g** Country

3 For purposes of section 6048(b), did the foreign trust appoint a U.S. agent (defined on page 4 of the instructions) who can provide the IRS with all relevant trust information? Yes No
If "Yes," complete lines 3a through 3g.

3a Name of U.S. agent **b** Identification number (if any) **c** Number, street, and room or suite no.

d City or town **e** State or province **f** ZIP or postal code **g** Country

4a Name of U.S. decedent (see instr.) **b** Address **c** TIN of decedent

d Date of death **e** EIN of estate

Part I Transfers by U.S. Persons to a Foreign Trust During the Current Tax Year (See instructions on page 5.)

5a Name of trust creator (if different from line 1a) **b** Address **c** Identification number (if any)

6a Country code of country where trust was created **b** Country code of country whose law governs the trust **c** Date trust was created

7a Will any other person be treated as the owner of the transferred assets after the transfer? Yes No

b Name of other foreign trust owners, if any (a)	Address (b)	Country of residence (c)	Identification number, if any (d)	Relevant code section (e)

Under penalties of perjury, I declare that I have examined this return, including any accompanying reports, schedules, or statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature _____ Title _____ Date _____

Preparer's signature _____ Preparer's SSN or PTIN _____ Date _____

Part I (Continued)

- 8** Was the transfer a completed gift or bequest? If "Yes," see instructions **Yes** **No**
- 9a** Now or in the future, can any part of the income or corpus of the trust benefit, any U.S. beneficiary? **Yes** **No**
- b** If "No," could the trust be revised or amended to benefit a U.S. beneficiary? **Yes** **No**
- 10** Will you continue to be treated as the owner of the transferred asset(s) after the transfer? **Yes** **No**

Schedule A—Obligations of a Related Trust (See instructions on page 5.)

- 11a** During the current tax year, did you transfer property (including cash) to a related foreign trust in exchange for an obligation of the trust or a person related to the trust? See instructions **Yes** **No**
If "Yes," complete Schedule A, as applicable. If "No," go to Schedule B.
- b** Was the obligation you received a qualified obligation? **Yes** **No**
If "Yes," complete Schedule A with respect to that obligation. If "No," go to Schedule B.

Note: The FMV of an obligation (column (d)) is -0- unless it is a qualified obligation.

Date of transfer giving rise to obligation (a)	Maximum term (b)	Yield to maturity (c)	FMV of obligation (d)

- 12** With respect to each obligation you treated as a "qualified obligation" on line 11b: Do you agree to extend the period of assessment of any income or transfer tax attributable to the transfer and any consequential income tax changes for each year that the obligation is outstanding, to a date 3 years after the maturity date of the obligation? **Yes** **No**
- Note:** Generally, you must answer "Yes," if you checked "Yes" to question 11b.

Schedule B—Gratuitous Transfers (See instructions on page 6.)

- 13** During the current tax year, did you make any transfers (directly or indirectly) to the trust and receive less than FMV, or no consideration at all, for the property transferred? **Yes** **No**
If "Yes," complete columns (a) through (i) below and the rest of Schedule B, as applicable.
If "No," go to Schedule C.

Date of transfer (a)	Description of property transferred (b)	FMV of property transferred (c)	U.S. adj. basis of property transferred (d)	Gain recognized at time of transfer (e)	Excess, if any, of column (c) over the sum of columns (d) and (e) (f)	Description of property received, if any (g)	FMV of property received (h)	Excess of column (c) over column (h) (i)
Totals ▶					\$		\$	

- 14** You are required to attach a copy of each sale or loan document entered into in connection with a transfer reported on line 13. If these documents have been attached to a Form 3520 filed within the previous 3 years, attach only relevant updates.

Have you attached a copy of:	Yes	No	Attached Previously	Year Attached
a Sale document?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____
b Loan document?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____
c Subsequent variances to original sale or loan documents?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____

Part I (Continued)

Note: Complete lines 15 through 18 only if you answered "No" to line 3.

15	Name of beneficiary (a)	Address of beneficiary (b)	U.S. beneficiary? (c)		Identification number, if any (d)
			Yes	No	
16	Name of trustee (a)	Address of trustee (b)			Identification number, if any (c)
17	Name of other persons with trust powers (a)	Address of other persons with trust powers (b)	Description of powers (c)	Identification number, if any (d)	

18 If you checked "No" on line 3 (or did not complete lines 3a through 3g) you are required to attach a copy of all trust documents as indicated below. If these documents have been attached to a Form 3520-A filed within the previous 3 years, attach only relevant updates.

Have you attached a copy of:		Yes	No	Attached Previously	Year Attached
a	Summary of all written and oral agreements and understandings relating to the trust? . . .	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____
b	The trust instrument?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____
c	Memoranda or letters of wishes?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____
d	Subsequent variances to original trust documents?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____
e	Trust financial statements?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____
f	Other trust documents?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____

Part I Schedule C—Qualified Obligations Outstanding in the Current Tax Year (See instructions on page 6.)

19 Did you, at any time during the tax year, hold an outstanding obligation of a related foreign trust (or a person related to the trust) that you treated as a “qualified obligation” in the current tax year? **Yes** **No**
 If “Yes,” complete columns (a) through (e) below.

Date of original obligation (a)	Tax year qualified obligation first reported (b)	Amount of principal payments made during the tax year (c)	Amount of interest payments made during the tax year (d)	Does the obligation still meet the criteria for a qualified obligation? (e)	
				Yes	No

Part II U.S. Owner of a Foreign Trust (See instructions on page 6.)

20	Name of other foreign trust owners, if any (a)	Address (b)	Country of residence (c)	Identification number, if any (d)	Relevant code section (e)

21	Country code of country where foreign trust was created (a)	Country code of country whose law governs the foreign trust (b)	Date foreign trust was created (c)

22 Did the foreign trust file Form 3520-A for the current year? **Yes** **No**
 If “Yes,” attach the Foreign Grantor Trust Owner Statement you received from the foreign trust. If “No,” to the best of your ability, complete and attach a substitute Form 3520-A for the foreign trust. See page 4 of instructions for information on penalties.

23 Enter the gross value of the portion of the foreign trust that you are treated as owning ▶ \$

Part III Distributions to a U.S. Person From a Foreign Trust During the Current Tax Year (See instructions on page 7.)

24 Cash amounts or FMV of property received, directly or indirectly, during the current tax year, from the foreign trust (exclude loans included on line 25).

Date of distribution (a)	Description of property received (b)	FMV of property received (determined on date of distribution) (c)	Description of property transferred, if any (d)	FMV of property transferred (e)	Excess of column (c) over column (e) (f)
Totals ▶					\$

Part III (Continued)

25 During the current tax year, did you (or a person related to you) receive a loan from a related foreign trust (including an extension of credit upon the purchase of property from the trust)?

Note: The FMV of an obligation (column (f)) is -0- unless it is a "qualified obligation."

Table with 7 columns: FMV of loans proceeds (a), Date of original loan transaction (b), Maximum term of repayment of obligation (c), Interest rate of obligation (d), Is the obligation a "qualified obligation?" (e) with sub-columns Yes/No, FMV of obligation (f), Amount treated as distribution from the trust (g). Includes a Total row.

26 With respect to each obligation you treated as a "qualified obligation" on line 25: Do you agree to extend the period of assessment of any income or transfer tax attributable to the transaction, and any consequential income tax changes for each year that the obligation is outstanding, to a date 3 years after the maturity date of the obligation?

27 Total distributions received during the current tax year. Add line 24, column (f), and line 25, column (g)

28 Did the trust, at any time during the tax year, hold an outstanding obligation of yours (or a person related to you) that you treated as a "qualified obligation" in the current tax year?

Table with 5 columns: Date of original loan transaction (a), Tax year qualified obligation first reported (b), Amount of actual principal payments made during the tax year (c), Amount of actual interest payments made during the tax year (d), Does the loan still meet the criteria of a qualified obligation? (e) with sub-columns Yes/No.

29 Did you receive a Foreign Grantor Trust Beneficiary Statement from the foreign trust with respect to a distribution? If "Yes," attach the statement and do not complete the remainder of Part III with respect to that distribution.

30 Did you receive a Foreign Nongrantor Trust Beneficiary Statement from the foreign trust with respect to a distribution? If "Yes," attach the statement and complete either Schedule A or Schedule B below (see instructions). If "No," complete Schedule A with respect to that distribution.

Schedule A—Default Calculation of Trust Distributions (See instructions on page 8.)

Table for Schedule A with rows 31-38. Includes instructions for calculating average distribution and applicable number of years of trust.

Schedule B—Actual Calculation of Trust Distributions (See instructions on page 8.)

Table for Schedule B with rows 39-47. Includes instructions for calculating actual distribution components and applicable number of years of trust.

Part III (Continued)

Schedule C—Calculation of Interest Charge (See instructions on page 9.)

48	Enter accumulation distribution from line 37 or 41, as applicable	
49	Enter tax on total accumulation distribution from line 28 of Form 4970	
50	Enter applicable number of years of foreign trust from line 38 or 47, as applicable (round to nearest half-year). ▶	
51	Combined interest rate imposed on the total accumulation distribution. See Table B on page 9 of instructions	
52	Interest charge. Multiply the amount on line 49 by the combined interest rate on line 51	
53	Tax attributable to accumulated distributions. Add lines 49 and 52. Enter here and as "additional tax" on your income tax return	

Part IV **U.S. Recipients of Gifts or Bequests Received During the Current Tax Year From Foreign Persons** (See instructions on page 9.)

54 During the current tax year, did you receive more than \$100,000 during the tax year that you treated as gifts or bequests from a nonresident alien or a foreign estate? See instructions regarding related donors Yes No
If "Yes," complete columns (a) through (c) with respect to each such gift or bequest in excess of \$5,000. If more space is needed, attach schedule.

Date of gift or bequest (a)	Description of property received (b)	FMV of property received (c)
Total ▶		\$

55 During the current tax year, did you receive more than \$10,931 that you treated as gifts from a foreign corporation or a foreign partnership? See instructions regarding related donors Yes No
If "Yes," complete columns (a) through (g) with respect to each such gift. If more space is needed, attach schedule.

Date of gift (a)	Name of donor (b)	Address of donor (c)	Identification number, if any (d)

Check the box that applies to the foreign donor (e)		Description of property received (f)	FMV of property received (g)
Corporation	Partnership		

56 Do you have any reason to believe that the foreign donor, in making any gift or bequest described in lines 54 and 55, was acting as a nominee or intermediary for any other person? If "Yes," see instructions. Yes No



Annual Information Return of Foreign Trust With a U.S. Owner (Under section 6048(b))

2000

Department of the Treasury Internal Revenue Service

Certain foreign trusts may have to issue a Foreign Grantor Trust Owner Statement(s) or a Foreign Grantor Trust Beneficiary Statement(s) (pages 3 and 4). See separate instructions.

Note: All information must be in English. Show all amounts in U.S. dollars.

For calendar year 2000, or tax year beginning , 20 , and ending , 20 .

Part I General Information (See instructions.)

1a Name of foreign trust b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

2 Did the foreign trust appoint a U.S. agent... Attached Previously Year Attached

3a Name of U.S. agent b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

4a Name of trustee b Identification number, if any

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

5 Did the trust transfer any property (including cash) to another entity during the tax year? See instructions

Under penalties of perjury, I declare that I have examined this return, including any accompanying reports, schedules, or statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Trustee's Signature Title Date

Preparer's Signature Preparer's SSN or PTIN Date

Part II Foreign Trust Income Statement. Totals from books and records of foreign trust. (See instructions.)

Income	1 Interest		
	2 Dividends		
	3 Gross rents and royalties		
	4 Income (loss) from partnerships and fiduciaries		
	5 Capital gains:		
	a Net short-term capital gain (loss)		
	b Net long-term capital gain (loss)		
	6 Ordinary gains (losses)		
7 Other income (attach schedule)			
8 Total income (add lines 1 through 7)			
Expenses	9 Interest expense		
	10a Foreign taxes (attach schedule)		
	b State and local taxes		
	11 Amortization and depreciation (depletion)		
	12 Trustee and advisor fees		
	13 Charitable contributions		
	14 Other expenses (attach schedule)		
	15 Total expenses (add lines 9 through 14)		
	16 Net income (loss) (subtract line 15 from line 8)		
	17a Enter FMV of total distributions from the trust to all persons, whether U.S. or foreign ▶		
b Distributions to U.S. owner:			
(a) Name of owner	(b) Identification number	(c) Date of distribution	(d) FMV
c Distributions to U.S. beneficiaries:			
(a) Name of beneficiary	(b) Identification number	(c) Date of distribution	(d) FMV

Part III Foreign Trust Balance Sheet

	Beginning of Tax Year		End of Tax Year	
	(a) Amount	(b) Total	(c) Amount	(d) Total
Assets				
1 Cash				
2 Accounts receivable				
3 Mortgages and notes receivable				
4 Inventories				
5 Government obligations				
6 Other marketable securities				
7 Other nonmarketable securities				
8a Depreciable (depletable) assets				
b Less: accumulated depreciation (depletion)				
9 Real property				
10 Other assets (attach schedule)				
11 Total assets				
Liabilities				
12 Accounts payable				
13 Contributions, gifts, grants, etc, payable				
14 Mortgages and notes payable				
15 Other liabilities (attach schedule)				
16 Total liabilities				
Net Worth				
17 Contributions to trust corpus				
18 Accumulated trust income				
19 Other (attach schedule)				
20 Total net worth (add lines 17 through 19)				
21 Total liabilities and net worth (add lines 16 and 20)				

2000 Foreign Grantor Trust Owner Statement

(See instructions.)

1a Name of foreign trust, b Identification number, c Number, street, and room or suite no., d City or town, e State or province, f ZIP or postal code, g Country, 2 Did the foreign trust appoint a U.S. agent..., 3a Name of U.S. agent, b Identification number, c Number, street, and room or suite no., d City or town, e State or province, f ZIP or postal code, g Country, 4a Name of trustee, b Identification number, if any, c Number, street, and room or suite no., d City or town, e State or province, f ZIP or postal code, g Country, 5 The tax year of the owner of the foreign trust to which this statement relates, 6a Name of U.S. owner, b Identification number, c Number, street, and room or suite no., d City or town, e State or province, f ZIP or postal code, g Country, h Service Center where U.S. owner files its income tax returns, 7 Attach an explanation of the facts and law..., 8 If the trust did not appoint a U.S. agent..., 9 Gross value of the portion of the trust treated as owned by the U.S. owner \$

2000 Statement of Foreign Trust Income Attributable to U.S. Owner (See instructions.)

Report each item on the proper form or schedule of your tax return.

Table with 2 columns: Income (1-7) and Expenses (8-13). Rows include Interest, Dividends, Gross rents and royalties, Income from partnerships and fiduciaries, Capital gains (losses), Ordinary gains and (losses), Other income, Interest expenses, Foreign taxes, State and local taxes, Amortization and depreciation, Trustee and advisor fees, Charitable contributions, and Other expenses.

Under penalties of perjury, I declare that I have examined this return, including any accompanying reports, schedules, or statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Trustee Signature _____ Title _____ Date _____

2000 Foreign Grantor Trust Beneficiary Statement

1a Name of foreign trust b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

2 Did the foreign trust appoint a U.S. agent... If "Yes," complete lines 3a through 3g. If "No," do you agree that either the IRS or the U.S. beneficiary can inspect and copy the trust's permanent books of account, records, and such other documents that are necessary to establish that the trust should be treated for U.S. tax purposes as owned by another person?

3a Name of U.S. agent b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

4a Name of trustee b Identification number (if any)

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

5 The first and last day of the tax year of the foreign trust to which Form 3520-A applies

6a Name of U.S. beneficiary b Identification number

c Number, street, and room or suite no. (if a P.O. box, see instructions)

d City or town e State or province f ZIP or postal code g Country

7 Description of property (including cash) distributed, or treated as distributed, to the U.S. person during the tax year. (See instructions to Part III of Form 3520 for U.S. tax treatment of these amounts.) Table with columns (a) Description of property and (b) FMV.

8 Attach an explanation of the facts and law (including the section of the Internal Revenue Code) that establishes that the foreign trust (or portion of the foreign trust) is treated for U.S. tax principles as owned by another person.

9 Owner of the foreign trust is (check one) Individual Partnership Corporation

Under penalties of perjury, I declare that I have examined this return, including any accompanying reports, schedules, or statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Trustee Signature Title Date



Recapture of Investment Credit

▶ **Attach to your income tax return.**

Name(s) as shown on return	Identifying number
----------------------------	--------------------

Properties	Type of property—State whether rehabilitation, energy, reforestation, or transition property. (See the Instructions for Form 3468 for the year the investment credit property was placed in service for definitions.) If rehabilitation property, also show type of building. If energy property, show type.
A	
B	
C	
D	

Original Investment Credit

Computation Steps: (see Specific Instructions)	Properties			
	A	B	C	D
1 Original rate of credit				
2 Cost or other basis				
3 Original credit. Multiply line 2 by the percentage on line 1				
4 Date property was placed in service	/ /	/ /	/ /	/ /
5 Date property ceased to be qualified investment credit property	/ /	/ /	/ /	/ /
6 Number of full years between the date on line 4 and the date on line 5				

Computation of Recapture Tax

7 Recapture percentage (see instructions)				
8 Tentative recapture tax. Multiply line 3 by the percentage on line 7.				
9 Add line 8, columns A through D				
10 Enter the recapture tax from property for which there was an increase in nonqualified nonrecourse financing (attach separate computation)				
11 Add lines 9 and 10				
12 Portion of original credit (line 3) not used to offset tax in any year, plus any carryback and carryforward of credits you now can apply to the original credit year because you have freed up tax liability in the amount of the tax recaptured. Do not enter more than line 11—see instructions.				
13 Total increase in tax. Subtract line 12 from line 11. Enter here and on the appropriate line of your tax return. See section 29(b)(4) if you claim the nonconventional source fuel credit				

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of

any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping 6 hr., 28 min.

Learning about the law or the form 1 hr., 23 min.

Preparing, copying, assembling, and sending the form to the IRS 1 hr., 33 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the IRS at the address listed in the instructions for the tax return with which this form is filed.

Purpose of Form

Use Form 4255 to figure the increase in tax for the recapture of investment credit claimed.

Who Must Refigure the Investment Credit

Generally, you must refigure the investment credit and may have to recapture all or part of it if:

- You disposed of investment credit property before the end of 5 full years after the property was placed in service (recapture period).
- You changed the use of the property before the end of the recapture period so that it no longer qualifies as investment credit property.
- The business use of the property decreased before the end of the recapture

period so that it no longer qualifies (in whole or in part) as investment credit property.

- Any building to which section 47(d) applies will no longer be a qualified rehabilitated building when placed in service.
- Any property to which section 48(a)(5) applies will no longer qualify as investment credit property when placed in service.
- Before the end of the recapture period, your proportionate interest was reduced by more than one-third in a partnership, S corporation, estate, or trust that allocated the cost or other basis of property to you for which you claimed a credit.
- You returned leased property (on which you claimed a credit) to the lessor before the end of the recapture period.
- A net increase in the amount of nonqualified nonrecourse financing occurred for any property to which section 49(a)(1) applied. For more details, see the instructions for line 10.

Exceptions to recapture.—Recapture of the investment credit does not apply to:

- A transfer because of the death of the taxpayer.
- A transfer between spouses or incident to divorce under section 1041. However, a later disposition by the transferee is subject to recapture to the same extent as if the transferor had disposed of the property at the later date.
- A transaction to which section 381(a) applies (relating to certain acquisitions of the assets of one corporation by another corporation).
- A mere change in the form of conducting a trade or business if:
 1. The property is retained as investment credit property in that trade or business, AND
 2. The taxpayer retains a substantial interest in that trade or business.

A mere change in the form of conducting a trade or business includes a corporation that elects to be an S corporation and a corporation whose S election is revoked or terminated.

For more details on the recapture rules, see section 50(a).

Caution: See section 46(g)(4) (as in effect on November 4, 1990) to figure the recapture tax if you made a withdrawal from a capital construction fund set up under the Merchant Marine Act of 1936 to pay the principal of any debt incurred in connection with a vessel on which you claimed investment credit.

Basis Adjustment on Recapture

For property subject to investment credit recapture, increase the property's basis as follows:

- For qualified rehabilitation expenditures, increase the basis by 100% of the recapture tax (or adjustment to carrybacks and carryovers).
 - For energy property or qualified timber property, increase the basis by 50% of the recapture tax (or adjustment to carrybacks and carryovers).
- If you are a partner or S corporation shareholder, the adjusted basis of your interest in the partnership or stock in the S corporation is adjusted to take into account the adjustment made to the basis of property held by the partnership or S corporation.

Specific Instructions

Note: Do not figure the recapture tax on lines 1 through 9 if there is an increase in nonqualified nonrecourse financing related to certain at-risk property. Figure the recapture tax for these properties on separate schedules and enter the recapture tax on line 10. Include any unused credit for these properties on line 12.

Partnerships, S corporations, estates, and trusts.—For a partnership, S corporation, estate, or trust that allocated any or all of the investment credit to its partners, shareholders, or beneficiaries, provide the information they need to refigure the credit. See Regulations sections 1.47-4, 1.47-5, and 1.47-6.

Partners, shareholders, and beneficiaries.—If your Schedule K-1 shows recapture of investment credit claimed in an earlier year, you will need your copy of the original Form 3468 to complete lines 1 through 6 of this Form 4255.

Lines A through D.—Describe the property for which you must refigure the credit.

Complete lines 1 through 8 for each property on which you are refiguring the credit. Use a separate column for each item. If you need more columns, use additional Forms 4255, or other schedules that include all the information shown on Form 4255. Enter the total from the separate sheets on line 9.

Line 1.—Enter the rate you used to figure the original credit from the Form 3468 that you filed.

Line 2.—Enter the cost or other basis that you used to figure the original credit.

Line 4.—Enter the month, day, and year that the property was available for service.

Line 5.—Generally, this will be the date you disposed of the property. For more details, see Regulations section 1.47-1(c).

Line 6.—Do not enter partial years. If the property was held less than 12 months, enter zero.

Line 7.—Enter the recapture percentage from the following table:

If number of full years on line 6 of Form 4255 is:	Then the recapture percentage is:
0	100
1	80
2	60
3	40
4	20
5 or more	0

Line 9.—If you have used more than one Form 4255, or separate sheets to list additional items on which you figured an increase in tax, write to the left of the entry space "Tax from attached" and the total tax from the separate sheets. Include the amount in the total for line 9.

Line 10.—For certain taxpayers, the basis or cost of property is limited to the amount the taxpayer is at risk for the property at year end. The basis or cost must be reduced by the amount of any "nonqualified nonrecourse financing" related to the property at year end. If there is an increase in nonqualified nonrecourse financing, recapture may be required. See section 49(b) for details. Attach a separate computation schedule to figure the recapture tax and enter the total tax on line 10.

Line 12.—If you did not use all the credit you originally figured, either in the year you figured it or in a carryback or carryforward year, you do not have to recapture the amount of the credit you did not use. In refiguring the credit for the original credit year, be sure to include any carryforwards from previous years, plus any carrybacks arising within the 3 tax years after the original credit year that are now allowed because the recapture and recomputation of the original credit made available some additional tax liability in that year. See Regulations section 1.47-1(d) and Rev. Rul. 72-221, 1972-1 C.B. 15, for details.

Note: You must also take into account any applicable 35% reduction in credit under section 49(c)(2) (as in effect on November 4, 1990) when computing the amount to enter on line 12.

Figure the unused portion on a separate sheet and enter it on this line. Do not enter more than the recapture tax on line 11.

Note: Be sure to adjust your current unused credit to reflect any unused portion of the original credit that was entered on line 12 of this form.



Depreciation and Amortization (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach this form to your return.

Name(s) shown on return	Business or activity to which this form relates	Identifying number
-------------------------	---	--------------------

Part I Election To Expense Certain Tangible Property (Section 179)
Note: If you have any "listed property," complete Part V before you complete Part I.

1 Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions	1	\$20,000
2 Total cost of section 179 property placed in service. See page 2 of the instructions	2	
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter amount from line 27.	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from 1999. See page 3 of the instructions	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2001. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation for Assets Placed in Service Only During Your 2000 Tax Year (Do not include listed property.)

Section A—General Asset Account Election

14 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions

Section B—General Depreciation System (GDS) (See page 3 of the instructions.)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Alternative Depreciation System (ADS) (See page 5 of the instructions.)

16a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part III Other Depreciation (Do not include listed property.) (See page 5 of the instructions.)

17 GDS and ADS deductions for assets placed in service in tax years beginning before 2000	17	
18 Property subject to section 168(f)(1) election	18	
19 ACRS and other depreciation	19	

Part IV Summary (See page 6 of the instructions.)

20 Listed property. Enter amount from line 26.	20	
21 Total. Add deductions from line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	21	
22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See page 7 of the instructions for limits for passenger automobiles.)

23a Do you have evidence to support the business/investment use claimed? **Yes** **No** **23b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
24 Property used more than 50% in a qualified business use (See page 6 of the instructions.):									
		%							
		%							
		%							
25 Property used 50% or less in a qualified business use (See page 6 of the instructions.):									
		%				S/L -			
		%				S/L -			
		%				S/L -			
26 Add amounts in column (h). Enter the total here and on line 20, page 1.							26		
27 Add amounts in column (i). Enter the total here and on line 7, page 1								27	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
28 Total business/investment miles driven during the year (do not include commuting miles—see page 1 of the instructions)												
29 Total commuting miles driven during the year												
30 Total other personal (noncommuting) miles driven												
31 Total miles driven during the year. Add lines 28 through 30.												
32 Was the vehicle available for personal use during off-duty hours?												
33 Was the vehicle used primarily by a more than 5% owner or related person?												
34 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons. See page 8 of the instructions.

	Yes	No
35 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
36 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See page 8 of the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
37 Do you treat all use of vehicles by employees as personal use?		
38 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
39 Do you meet the requirements concerning qualified automobile demonstration use? See page 8 of the instructions		

Note: If your answer to 35, 36, 37, 38, or 39 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
40 Amortization of costs that begins during your 2000 tax year (See page 8 of the instructions.):					
41 Amortization of costs that began before 2000					41
42 Total. Add amounts in column (f). See page 9 of the instructions for where to report					42



Casualties and Thefts

- ▶ See separate instructions.
- ▶ Attach to your tax return.

▶ Use a separate Form 4684 for each different casualty or theft.

Identifying number

SECTION A—Personal Use Property (Use this section to report casualties and thefts of property **not** used in a trade or business or for income-producing purposes.)

1 Description of properties (show type, location, and date acquired for each):

- Property **A**
- Property **B**
- Property **C**
- Property **D**

		Properties (Use a separate column for each property lost or damaged from one casualty or theft.)			
		A	B	C	D
2	Cost or other basis of each property				
3	Insurance or other reimbursement (whether or not you filed a claim). See instructions Note: If line 2 is more than line 3, skip line 4.				
4	Gain from casualty or theft. If line 3 is more than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year				
5	Fair market value before casualty or theft				
6	Fair market value after casualty or theft				
7	Subtract line 6 from line 5				
8	Enter the smaller of line 2 or line 7				
9	Subtract line 3 from line 8. If zero or less, enter -0-				

10 Casualty or theft loss. Add the amounts on line 9. Enter the total **10**

11 Enter the amount from line 10 or \$100, whichever is **smaller** **11**

12 Subtract line 11 from line 10 **12**

Caution: Use only one Form 4684 for lines 13 through 18.

13 Add the amounts on line 12 of all Forms 4684 **13**

14 Combine the amounts from line 4 of all Forms 4684 **14**

- 15 ● If line 14 is **more than** line 13, enter the difference here and on Schedule D. Do not complete the rest of this section (see instructions).
- If line 14 is **less than** line 13, enter -0- here and continue with the form.
- If line 14 is **equal to** line 13, enter -0- here. Do not complete the rest of this section.

16 If line 14 is **less than** line 13, enter the difference **16**

17 Enter 10% of your adjusted gross income (Form 1040, line 34). Estates and trusts, see instructions **17**

18 Subtract line 17 from line 16. If zero or less, enter -0-. Also enter result on Schedule A (Form 1040), line 19. Estates and trusts, enter on the "Other deductions" line of your tax return **18**

Name(s) shown on tax return. Do not enter name and identifying number if shown on other side.

Identifying number

SECTION B—Business and Income-Producing Property

Part I Casualty or Theft Gain or Loss (Use a separate Part I for each casualty or theft.)

19 Description of properties (show type, location, and date acquired for each):

- Property A
Property B
Property C
Property D

Properties (Use a separate column for each property lost or damaged from one casualty or theft.)

Table with columns A, B, C, D and rows 20-28 for property details and calculations.

Part II Summary of Gains and Losses (from separate Parts I)

(a) Identify casualty or theft

(b) Losses from casualties or thefts

(i) Trade, business, rental or royalty property

(ii) Income-producing and employee property

(c) Gains from casualties or thefts includible in income

Casualty or Theft of Property Held One Year or Less

Table for Casualty or Theft of Property Held One Year or Less, rows 29-32.

Casualty or Theft of Property Held More Than One Year

Table for Casualty or Theft of Property Held More Than One Year, rows 33-39.



Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service (99)

Attach to your tax return. See separate instructions.

Name(s) shown on return

Identifying number

1 Enter here the gross proceeds from the sale or exchange of real estate reported to you for 2000 on Form(s) 1099-S
(or a substitute statement) that you will be including on line 2, 10, or 20

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (See instructions.)

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Depreciation allowed, (f) Cost or other basis, (g) GAIN or (LOSS). Rows 2-9 contain specific gain/loss calculations and instructions for partnerships, S corporations, and other entities.

Part II Ordinary Gains and Losses

10 Ordinary gains and losses not included on lines 11 through 17 (include property held 1 year or less):

Table with 7 columns for lines 11-18 and 18b(1), 18b(2). Rows 11-18 contain instructions for calculating net gain/loss, recapture, and adjustments for individual returns.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
				A	B	C	D
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D. ►		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975 (see instructions)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage (see instructions)	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a			
b	Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b	Enter the smaller of line 24 or 29a (see instructions)	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(See instructions.)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	



Farm Rental Income and Expenses
(Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))
(Income not subject to self-employment tax)

Department of the Treasury Internal Revenue Service (99)

Attach to Form 1040. See instructions on back.

Name(s) shown on Form 1040

Your social security number
Employer ID number (EIN), if any

A Did you actively participate in the operation of this farm during 2000? See instructions Yes No

Part I Gross Farm Rental Income—Based on Production. Include amounts converted to cash or the equivalent.

Table with 7 rows and 3 columns. Rows include: 1 Income from production of livestock, produce, grains, and other crops; 2a Total cooperative distributions; 3a Agricultural program payments; 4 Commodity Credit Corporation (CCC) loans; 5 Crop insurance proceeds; 6 Other income; 7 Gross farm rental income.

Part II Expenses—Farm Rental Property. Do not include personal or living expenses.

Table with 30 rows and 3 columns. Rows include: 8 Car and truck expenses; 9 Chemicals; 10 Conservation expenses; 11 Custom hire; 12 Depreciation and section 179 expense deduction; 13 Employee benefit programs; 14 Feed purchased; 15 Fertilizers and lime; 16 Freight and trucking; 17 Gasoline, fuel, and oil; 18 Insurance; 19 Interest; 20 Labor hired; 21 Pension and profit-sharing plans; 22 Rent or lease; 23 Repairs and maintenance; 24 Seeds and plants; 25 Storage and warehousing; 26 Supplies purchased; 27 Taxes; 28 Utilities; 29 Veterinary, breeding, and medicine; 30 Other expenses.

31 Total expenses. Add lines 8 through 30g

32 Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E, line 39. If the result is a loss, you MUST go on to line 33

33 If line 32 is a loss, you MUST check the box that describes your investment in this activity. See instructions

You may need to complete Form 8582 to determine your deductible loss, regardless of which box you check (see instructions). However, if you checked 33b, you MUST complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E, line 39

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

(Rev. January 1999)

Department of the Treasury
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning _____, and ending _____

File In Duplicate
(see **When and Where To File** in the instructions)

▶ See separate instructions.

Name of person filing this return	A Identifying number
Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)	B Category of filer (See page 2 of the instructions. Check applicable box(es): (1) <input type="checkbox"/> (2) <input type="checkbox"/> (3) <input type="checkbox"/> (4) <input type="checkbox"/> (5) <input type="checkbox"/>
City or town, state, and ZIP code	C Enter the total percentage of voting stock of the foreign corporation you owned at the end of its annual accounting period%
Filer's tax year beginning _____, and ending _____	

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **MUST** be in the English language. All amounts **MUST** be stated in U.S. dollars unless otherwise indicated.
Enter the foreign corporation's functional currency ▶

1a Name and address of foreign corporation		b Employer identification number, if any	
		c Country under whose laws incorporated	
d Date of incorporation	e Principal place of business	f Principal business activity code number (NEW)	g Principal business activity

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States	b If a U.S. income tax return was filed, please show:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation	d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different	

Schedule A Stock of the Foreign Corporation

Part I—ALL Classes of Stock

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period

Part II—Additional Information for PREFERRED Stock

(To be completed **only** by Category (1) filers for foreign personal holding companies)

(a) Description of each class of PREFERRED stock <i>(Note: This description should match the corresponding description entered in Part I, column (a).)</i>	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether the stock is cumulative or noncumulative

Schedule E **Income, War Profits, and Excess Profits Taxes Paid or Accrued** (See page 4 of instructions.)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F **Balance Sheet**

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b ()	()
3	Inventories	3	
4	Other current assets (attach schedule)	4	
5	Loans to stockholders and other related persons	5	
6	Investment in subsidiaries (attach schedule)	6	
7	Other investments (attach schedule)	7	
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b ()	()
9a	Depletable assets	9a	
b	Less accumulated depletion	9b ()	()
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d ()	()
12	Other assets (attach schedule)	12	
13	Total assets	13	
Liabilities and Stockholders' Equity			
14	Accounts payable	14	
15	Other current liabilities (attach schedule)	15	
16	Loans from stockholders and other related persons	16	
17	Other liabilities (attach schedule)	17	
18	Capital stock:		
a	Preferred stock	18a	
b	Common stock	18b	
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	
21	Less cost of treasury stock	21 ()	()
22	Total liabilities and stockholders' equity	22	

Does the foreign corporation have an interest in a partnership or trust? Yes No

Schedule H Current Earnings and Profits (See page 5 of the instructions.)

Important: Enter the amounts on lines 1 through 5c in functional currency.

1	Current year net income or (loss) per foreign books of account		1	
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):			
		Net Additions	Net Subtractions	
a	Capital gains or losses			
b	Depreciation and amortization			
c	Depletion			
d	Investment or incentive allowance			
e	Charges to statutory reserves			
f	Inventory adjustments			
g	Taxes			
h	Other (attach schedule)			
3	Total net additions			
4	Total net subtractions			
5a	Current earnings and profits (line 1 plus line 3 minus line 4)		5a	
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5b	
c	Combine lines 5a and 5b		5c	
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions)		5d	
	Enter exchange rate used for line 5d ►			

Schedule I Summary of Shareholder's Income From Foreign Corporation (See page 5 of the instructions.)

1	Subpart F income (line 40b, Worksheet A in the instructions)	1	
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return	6	
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

- Was any income of the foreign corporation blocked? Yes No
 - Did any such income become unblocked during the tax year (see section 964(b))? Yes No
- If the answer to either question is "Yes," attach an explanation.



Form **5713**

(Rev. October 1999)

Department of the Treasury
Internal Revenue Service

International Boycott Report

For tax year beginning , ,
and ending , ,

OMB No. 1545-0216

Attachment
Sequence No. 123

File in Duplicate
(See Instructions)

▶ **Controlled groups, see Specific Instructions.**

Name _____ Identifying number _____

Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) _____

City or town, state, and ZIP code _____

Address of service center where your tax return is filed _____

Type of filer (check one):

- Individual
- Partnership
- Corporation
- Trust
- Estate
- Other

1 Individuals—Enter adjusted gross income from your tax return (see page 2 of instructions)

2 Partnerships and corporations:

- a Partnerships—Enter each partner's name and identifying number.
- b Corporations—Enter the name and employer identification number of each member of the controlled group (as defined in section 993(a)(3)). Do not list members included in the consolidated return; instead, attach a copy of Form 851. List all other members of the controlled group not included in the consolidated return.

If you list any corporations below or if you attach Form 851, you must designate a "common taxable year." Enter on line 4b the name and employer identification number of the corporation whose taxable year is designated.

Name	Identifying number

If more space is needed, attach additional sheets and check this box

Code	Description

- c Enter principal business activity code and description (see instructions)
- d IC-DISCs—Enter principal product or service code and description (see instructions)

3 Partnerships—Each partnership filing Form 5713 must give the following information:

- a Partnership's total assets (see instructions)
- b Partnership's ordinary income (see instructions)

4 Corporations—Each corporation filing Form 5713 must give the following information:

- a Type of form filed (Form 1120, 1120-F, 1120-FSC, 1120-IC-DISC, 1120-L, 1120-PC, etc.)
- b Common taxable year election (see page 3 of instructions)
 - (1) Name of corporation ▶
 - (2) Employer identification number
 - (3) Common taxable year beginning and ending
- c Corporations filing this form enter:
 - (1) Total assets (see instructions)
 - (2) Taxable income before net operating loss and special deductions (see instructions).

5 Estates or trusts—Enter total income (Form 1041, page 1)

6 Enter the total amount (before reduction for boycott participation or cooperation) of the following tax benefits (see instructions):

- a Foreign tax credit
- b Deferral of earnings of controlled foreign corporations
- c Deferral of IC-DISC income
- d Exempt FSC income

Please Sign Here

Under penalties of perjury, I declare that I have examined this report, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

_____ _____ _____
 Signature Date Title

9 Nonlisted countries boycotting Israel—Did you have operations in any nonlisted country which you know or have reason to know requires participation in or cooperation with an international boycott directed against Israel?

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

If "Yes," enter the country, identifying number of person having operations, the principal business activity code, a description of the principal business activity, and if you are an IC-DISC, enter the product code. If more space is needed, attach additional sheets using the exact format and check this box

Name of country (1)	Identifying number of person having operations (2)	Principal business activity		IC-DISCs only—Enter product code (5)
		Code (3)	Description (4)	
a				
b				
c				
d				
e				
f				
g				
h				

10 Boycotts other than the boycott of Israel—Did you have operations in any other country which you know or have reason to know requires participation in or cooperation with an international boycott other than the boycott of Israel?

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

If "Yes," enter the country, identifying number of person having operations, the principal business activity code, a description of the principal business activity, and if you are an IC-DISC, enter the product code. If more space is needed, attach additional sheets using the exact format and check this box

Name of country (1)	Identifying number of person having operations (2)	Principal business activity		IC-DISCs only—Enter product code (5)
		Code (3)	Description (4)	
a				
b				
c				
d				
e				
f				
g				
h				

11 Were you requested to participate in or cooperate with an international boycott?

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

If "Yes," attach a copy (in English) of any and all such requests received during your tax year. If the request was in a form other than a written request, attach a separate sheet explaining the nature and form of any and all such requests. (See page 4 of instructions.)

12 Did you participate in or cooperate with an international boycott?

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

If "Yes," attach a copy (in English) of any and all boycott clauses agreed to, and attach a general statement of the agreement. If the agreement was in a form other than a written agreement, attach a separate sheet explaining the nature and form of any and all such agreements. (See page 4 of instructions.)

Note: If the answer to either question 11 or 12 is "Yes," you must complete the rest of Form 5713. If you answered "Yes" to question 12, you must complete Schedules A and C or B and C (Form 5713).

Part II Requests for and Acts of Participation in or Cooperation With an International Boycott

Requests		Agreements	
Yes	No	Yes	No

13a Did you receive requests to enter into, or did you enter into, any agreement (see page 4 of instructions):

- (1) As a condition of doing business directly or indirectly within a country or with the government, a company, or a national of a country to—
 - (a) Refrain from doing business with or in a country which is the object of an international boycott or with the government, companies, or nationals of that country?
 - (b) Refrain from doing business with any United States person engaged in trade in a country which is the object of an international boycott or with the government, companies, or nationals of that country?
 - (c) Refrain from doing business with any company whose ownership or management is made up, in whole or in part, of individuals of a particular nationality, race, or religion, or to remove (or refrain from selecting) corporate directors who are individuals of a particular nationality, race, or religion?
 - (d) Refrain from employing individuals of a particular nationality, race, or religion?
- (2) As a condition of the sale of a product to the government, a company, or a national of a country, to refrain from shipping or insuring products on a carrier owned, leased, or operated by a person who does not participate in or cooperate with an international boycott?

b Requests and agreements—If the answer to any part of 13a is “Yes,” indicate below the country, the identifying number of the person receiving the request or having the agreement, principal business activity code, description of the principal business activity, the number and the number code indicating the type of participation or cooperation requested or agreed to. Also, if you are an IC-DISC, enter the product code in column (5). (See page 4 of instructions.) If more space is needed, attach additional sheets using the exact format and check this box.

Name of country (1)	Identifying number of person receiving the request or having the agreement (2)	Principal business activity		IC-DISCs only—Enter product code (5)	Type of cooperation or participation			
		Code (3)	Description (4)		Number of requests		Number of agreements	
					Total (6)	Code (7)	Total (8)	Code (9)
a								
b								
c								
d								
e								
f								
g								
h								
i								
j								
k								
l								
m								
n								
o								
p								



Name(s) shown on return

Identifying number

Part I Current Year Credit (Members of a controlled group, see instructions.)

1 Enter the total qualified first-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group and:			
a	Worked at least 120 hours but fewer than 400 hours . . . \$ _____ × 25% (.25)	1a	
b	Worked at least 400 hours . . . \$ _____ × 40% (.40)	1b	
2 Current year credit. Add lines 1a and 1b. You must subtract this amount from your deduction for salaries and wages		2	
3 Work opportunity credits from flow-through entities	If you are a—	Then enter total of current year work opportunity credit(s) from—	
	a Shareholder . . .	Schedule K-1 (Form 1120S), lines 12d, 12e, or 13.	
	b Partner . . .	Schedule K-1 (Form 1065), lines 12c, 12d, or 13 . . .	
	c Beneficiary . . .	Schedule K-1 (Form 1041), line 14 . . .	
d Patron . . .	Written statement from cooperative		
4 Total current year work opportunity credit. Add lines 2 and 3. (S corporations, partnerships, estates, trusts, cooperatives, regulated investment companies, and real estate investment trusts, see instructions.)		4	

Part II Tax Liability Limit (See **Who Must File Form 3800** to find out if you complete Part II or file Form 3800.)

5 Regular tax before credits:			
• Individuals. Enter the amount from Form 1040, line 40		}	5
• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return			
• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable lines of your return			
6 Alternative minimum tax:			
• Individuals. Enter the amount from Form 6251, line 28		}	6
• Corporations. Enter the amount from Form 4626, line 15			
• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39			
7 Add lines 5 and 6		7	
8a	Foreign tax credit	8a	
b	Credit for child and dependent care expenses (Form 2441, line 9)	8b	
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	8c	
d	Education credits (Form 8863, line 18).	8d	
e	Child tax credit (Form 1040, line 47)	8e	
f	Mortgage interest credit (Form 8396, line 11)	8f	
g	Adoption credit (Form 8839, line 14)	8g	
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	8h	
i	Possessions tax credit (Form 5735, line 17 or 27)	8i	
j	Credit for fuel from a nonconventional source	8j	
k	Qualified electric vehicle credit (Form 8834, line 19)	8k	
l Add lines 8a through 8k		8l	
9 Net income tax. Subtract line 8l from line 7		9	
10 Tentative minimum tax (see instructions)		10	
11 Net regular tax. Subtract line 8l from line 5. If zero or less, enter -0-		11	
12 Enter 25% (.25) of the excess, if any, of line 11 over \$25,000 (see instructions)		12	
13 Enter the greater of line 10 or line 12		13	
14 Subtract line 13 from line 9. If zero or less, enter -0-		14	
15 Work opportunity credit allowed for the current year. Enter the smaller of line 4 or line 14 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return		15	

▶ See separate instructions. ▶ Attach to your tax return.
▶ Use a separate form for each sale or other disposition of property on the installment method.

2000

Attachment
Sequence No. **79**

Name(s) shown on return

Identifying number

- 1 Description of property ▶
- 2a Date acquired (month, day, year) ▶ / / b Date sold (month, day, year) ▶ / /
- 3 Was the property sold to a related party after May 14, 1980? See instructions. If "No," skip line 4 . . . Yes No
- 4 Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale . . . Yes No

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

5	Selling price including mortgages and other debts. Do not include interest whether stated or unstated								
6	Mortgages and other debts the buyer assumed or took the property subject to, but not new mortgages the buyer got from a bank or other source								
7	Subtract line 6 from line 5								
8	Cost or other basis of property sold								
9	Depreciation allowed or allowable								
10	Adjusted basis. Subtract line 9 from line 8								
11	Commissions and other expenses of sale.								
12	Income recapture from Form 4797, Part III. See instructions								
13	Add lines 10, 11, and 12								
14	Subtract line 13 from line 5. If zero or less, stop here. Do not complete the rest of this form								
15	If the property described on line 1 above was your main home, enter the amount of your excluded gain. Otherwise, enter -0-. See instructions								
16	Gross profit. Subtract line 15 from line 14								
17	Subtract line 13 from line 6. If zero or less, enter -0-								
18	Contract price. Add line 7 and line 17								

Part II Installment Sale Income. Complete this part for the year of sale **and** any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19	Gross profit percentage. Divide line 16 by line 18. For years after the year of sale, see instructions								
20	For year of sale only: Enter amount from line 17 above; otherwise, enter -0-								
21	Payments received during year. See instructions. Do not include interest, whether stated or unstated								
22	Add lines 20 and 21								
23	Payments received in prior years. See instructions. Do not include interest, whether stated or unstated								
24	Installment sale income. Multiply line 22 by line 19								
25	Part of line 24 that is ordinary income under recapture rules. See instructions								
26	Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797. See instructions								

Part III Related Party Installment Sale Income. **Do not** complete if you received the final payment this tax year.

- 27 Name, address, and taxpayer identifying number of related party
- 28 Did the related party resell or dispose of the property ("second disposition") during this tax year? . . . Yes No
- 29 If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.
 - a The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (month, day, year) ▶ / /
 - b The first disposition was a sale or exchange of stock to the issuing corporation.
 - c The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.
 - d The second disposition occurred after the death of the original seller or buyer.
 - e It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation. See instructions.
- 30 Selling price of property sold by related party
- 31 Enter contract price from line 18 for year of first sale
- 32 Enter the **smaller** of line 30 or line 31
- 33 Total payments received by the end of your 2000 tax year. See instructions
- 34 Subtract line 33 from line 32. If zero or less, enter -0-
- 35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale
- 36 Part of line 35 that is ordinary income under recapture rules. See instructions
- 37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797. See instructions

Credit for Alcohol Used as Fuel

Department of the Treasury
Internal Revenue Service

▶ Attach to your return.

Attachment
Sequence No. **83**

Name(s) shown on return

Type of Alcohol Fuel		Identifying number		
		(a) Number of Gallons Sold or Used	(b) * Rate *	(c) Column (a) x Column (b)
1	Qualified ethanol fuel production (in gallons)	1	.10	
2	Straight alcohol and alcohol mixtures:			
a	190 proof or greater (in gallons)	2a	.54 (.53**)	
b	Less than 190 proof but at least 150 proof (in gallons)	2b	.40 (.3926**)	
3	Add lines 1, 2a, and 2b in both columns	3		
4	Other fuels blended with the alcohol on lines 2a and 2b	4		
5a	Total gallons of fuel. Add lines 3 and 4 (column (a)).	5a		
b	Total gallons containing less than 5.7% of 190-proof alcohol or that are exempt from excise taxes (see instructions)	5b		
6	Subtract line 5b from line 5a	6		
7	Break down line 6 into the number of gallons of:			
a	Aviation fuel for use in noncommercial aviation containing at least 10% alcohol	7a	.134 (.133**)	
b	Gasohol (and other fuels) containing less than 85% alcohol (see instructions)	7b	(see instructions)	
c	Special motor fuel containing 85% or more alcohol (see instructions)	7c	.0545 (.0535**)	
8	Add lines 7a through 7c, column (c)	8		
9	Current year credit less excise tax benefit. Subtract line 8 from line 3. Include this amount in your income for 2000	9		
10	Flow-through alcohol fuel credit(s) from a partnership, S corporation, estate, or trust (see instructions)	10		
11	Total current year credit for alcohol used as fuel. Add lines 9 and 10	11		

*Only the rate for ethanol is shown. See instructions for lines 2 and 7 for rates for alcohol other than ethanol.

**Rate effective January 1, 2001.

See **Who Must File Form 3800** to find out if you complete the lines below or file Form 3800.

12	Regular tax before credits:			
	• Individuals. Enter the amount from Form 1040, line 40	}		12
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return			
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable lines of your return			
13	Alternative minimum tax (see instructions)			13
14	Add lines 12 and 13			14
15a	Foreign tax credit	15a		15l
b	Credit for child and dependent care expenses (Form 2441, line 9)	15b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	15c		
d	Education credits (Form 8863, line 18)	15d		
e	Child tax credit (Form 1040, line 47)	15e		
f	Mortgage interest credit (Form 8396, line 11)	15f		
g	Adoption credit (Form 8839, line 14)	15g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	15h		
i	Possessions tax credit (Form 5735, line 17 or 27)	15i		
j	Credit for fuel from a nonconventional source	15j		
k	Qualified electric vehicle credit (Form 8834, line 19)	15k		
l	Add lines 15a through 15k			
16	Net income tax. Subtract line 15l from line 14.			16
17	Tentative minimum tax (see instructions)	17		20
18	Net regular tax. Subtract line 15l from line 12. If zero or less, enter-0-	18		
19	Enter 25% (.25) of the excess, if any, of line 18 over \$25,000 (see instructions)	19		
20	Enter the greater of line 17 or line 19			21
21	Subtract line 20 from line 16. If zero or less, enter -0-			
22	Credit for alcohol used as fuel allowed for the current year. Enter the smaller of line 11 or line 21 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return			22

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to your return.

2000
Attachment
Sequence No. **81**

Name(s) shown on return

Identifying number

Part I Current Year Credit (Members of controlled groups or businesses under common control, see instructions.)

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected the alternative incremental credit.

1	Basic research payments paid or incurred to qualified organizations (see instructions)	1		
2	Qualified organization base period amount	2		
3	Subtract line 2 from line 1. If zero or less, enter -0-	3		
4	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	4		
5	Cost of supplies	5		
6	Rental or lease costs of computers (see instructions)	6		
7	Enter the applicable percentage of contract research expenses (see instructions)	7		
8	Total qualified research expenses. Add lines 4 through 7	8		
9	Enter fixed-base percentage, but not more than 16% (see instructions)	9		%
10	Enter average annual gross receipts (see instructions)	10		
11	Multiply line 10 by the percentage on line 9	11		
12	Subtract line 11 from line 8. If zero or less, enter -0-	12		
13	Multiply line 8 by 50% (.50)	13		
14	Enter the smaller of line 12 or line 13	14		
15	Add lines 3 and 14	15		
16	Regular credit. If you are not electing the reduced credit under section 280C(c), multiply line 15 by 20% (.20), enter the result, and see the instructions for the schedule that must be attached. If you are electing the reduced credit, multiply line 15 by 13% (.13) and enter the result. Also, write "Sec. 280C" on the dotted line to the left of the entry space. Go to Section C	16		

Section B—Alternative Incremental Credit. Skip this section if you completed Section A.

17	Basic research payments paid or incurred to qualified organizations (see the line 1 instructions)	17		
18	Qualified organization base period amount	18		
19	Subtract line 18 from line 17. If zero or less, enter -0-	19		
20	Multiply line 19 by 20% (.20)	20		
21	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	21		
22	Cost of supplies	22		
23	Rental or lease costs of computers (see the line 6 instructions)	23		
24	Enter the applicable percentage of contract research expenses (see the line 7 instructions)	24		
25	Total qualified research expenses. Add lines 21 through 24	25		
26	Enter average annual gross receipts (see the line 10 instructions)	26		
27	Multiply line 26 by 1% (.01)	27		
28	Subtract line 27 from line 25. If zero or less, enter -0-	28		
29	Multiply line 26 by 1.5% (.015)	29		
30	Subtract line 29 from line 25. If zero or less, enter -0-	30		
31	Subtract line 30 from line 28. If zero or less, enter -0-	31		
32	Multiply line 26 by 2% (.02)	32		
33	Subtract line 32 from line 25. If zero or less, enter -0-	33		
34	Subtract line 33 from line 30. If zero or less, enter -0-	34		
35	Multiply line 31 by 2.65% (.0265)	35		
36	Multiply line 34 by 3.2% (.032)	36		
37	Multiply line 33 by 3.75% (.0375)	37		
38	Add lines 20, 35, 36, and 37	38		
39	Alternative incremental credit. If you are not electing the reduced credit under section 280C(c), enter the amount from line 38, and see the line 16 instructions for the schedule that must be attached. If you are electing the reduced credit, multiply line 38 by 65% (.65) and enter the result. Also, write "Sec. 280C" on the dotted line to the left of the entry space	39		

Section C—Total Current Year Credit for Increasing Research Activities

40	Flow-through research credit(s) from a partnership, S corporation, estate, or trust	40		
41	Total current year credit. Add line 16 or line 39 to line 40, and go to Part II on the back	41		

Part II Suspended and Allowable Current Year Credits

42	Enter the amount from line 41			42	
43	Credit attributable to the first suspension period. Multiply line 42 by the applicable suspension percentage (see instructions)	43			
44	Credit attributable to the second suspension period. Multiply line 42 by the applicable suspension percentage (see instructions)	44			
45	Add lines 43 and 44			45	
46	Subtract line 45 from line 42			46	

Part III Tax Liability Limit (See **Who Must File Form 3800** to find out if you complete Part III or file Form 3800.)

47	Regular tax before credits:				
	• Individuals. Enter the amount from Form 1040, line 40	}			47
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return				
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable line of your return				
48	Alternative minimum tax:				
	• Individuals. Enter the amount from Form 6251, line 28	}			48
	• Corporations. Enter the amount from Form 4626, line 15				
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39				
49	Add lines 47 and 48				49
50a	Foreign tax credit		50a		
b	Credit for child and dependent care expenses (Form 2441, line 9)		50b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)		50c		
d	Education credits (Form 8863, line 18)		50d		
e	Child tax credit (Form 1040, line 47)		50e		
f	Mortgage interest credit (Form 8396, line 11)		50f		
g	Adoption credit (Form 8839, line 14)		50g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)		50h		
i	Possessions tax credit (Form 5735, line 17 or 27)		50i		
j	Credit for fuel from a nonconventional source		50j		
k	Qualified electric vehicle credit (Form 8834, line 19)		50k		
l	Add lines 50a through 50k				50l
51	Net income tax. Subtract line 50l from line 49				51
52	Tentative minimum tax (see instructions):				
	• Individuals. Enter the amount from Form 6251, line 26	}			52
	• Corporations. Enter the amount from Form 4626, line 13				
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37				
53	Net regular tax. Subtract line 50l from line 47. If zero or less, enter -0-		53		
54	Enter 25% (.25) of the excess, if any, of line 53 over \$25,000 (see instructions)		54		
55	Enter the greater of line 52 or line 54				55
56	Subtract line 55 from line 51. If zero or less, enter -0-				56
57	Total credit allowed for the current year. Individuals, estates, and trusts: Enter the smallest of line 42, line 56, or the amount from the formula in the instructions for line 57. Corporations: Enter the smaller of line 42 or line 56.				57
58	Suspended credit allowed for the current year. Subtract line 46 from line 57. If zero or less, enter -0- (see instructions for when and how to claim)				58
59	Credit for increasing research activities allowed on current year return. Subtract line 58 from line 57. Enter here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of other returns.				59



Gains and Losses From Section 1256 Contracts and Straddles

Department of the Treasury
Internal Revenue Service

▶ **Attach to your tax return.**

Name(s) shown on tax return

Identifying number

Check applicable box(es) (see instructions):
A Mixed straddle election **C** Mixed straddle account election
B Straddle-by-straddle identification election **D** Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (LOSS)	(c) GAIN
1		
2 Add amounts on line 1 in columns (b) and (c)	2 ()	
3 Net gain or (loss). Combine columns (b) and (c) of line 2		3
4 Form 1099-B adjustments. See instructions and attach schedule		4
5 Combine lines 3 and 4		5
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>		
6 If you have a net section 1256 contracts loss and checked box D, enter the amount to be carried back		6
7 Subtract line 6 from line 5		7
8 Short-term capital gain or (loss). Multiply line 7 by 40%. Enter here and include on Schedule D. See instructions		8
9 Long-term capital gain or (loss). Multiply line 7 by 60%. Enter here and include on Schedule D. See instructions		9

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) LOSS. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) RECOGNIZED LOSS. If column (f) is more than (g), enter difference. Otherwise, enter -0-	*(i) 28% RATE LOSS (see instr. below)
10								
11a Enter short-term portion of line 10, column (h), losses here and include on Schedule D. See instructions						11a ()		
b Enter long-term portion of losses from line 10, columns (h) and (i), here and include on Schedule D. See instructions						11b ()	()	

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) GAIN. If column (d) is more than (e), enter difference. Otherwise, enter -0-	*(g) 28% RATE GAIN (see instr. below)
12						
13a Enter short-term portion of line 12, column (f), gains here and include on Schedule D. See instructions					13a	
b Enter long-term portion of gains from line 12, columns (f) and (g), here and include on Schedule D. See instructions					13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only—See instructions.

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) UNRECOGNIZED GAIN. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

*28% Rate Gain or Loss includes all "collectibles gains and losses" and up to 50% of the eligible gain on qualified small business stock. See Instructions for Schedule D (Form 1040).

Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No. 1545-0790

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)

Attachment
Sequence No. **84**

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

Name(s) shown on return	Identifying number
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Part I General Information

1 Check boxes that apply: (a) Notice of inconsistent treatment (b) Administrative adjustment request (AAR)

2 If you are a TMP filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) Yes No

3 Check applicable box to identify type of pass-through entity:
 (a) Partnership (b) Electing large partnership (c) S corporation (d) Estate (e) Trust (f) REMIC

4 Identifying number of pass-through entity	6 Tax shelter registration number (if applicable) of pass-through entity
5 Name, address, and ZIP code of pass-through entity	7 Internal Revenue Service Center where pass-through entity filed its return
	8 Tax year of pass-through entity / / to / /
	9 Your tax year / / to / /

Part II Inconsistent or Administrative Adjustment Request (AAR) Items

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting		(e) Difference between (c) and (d)
	Amount of item	Treatment of item				
10						
11						
12						
13						

Part III Explanations—Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

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Investor Reporting of Tax Shelter Registration Number

▶ Attach to your tax return.

▶ If you received this form from a partnership, S corporation, or trust, see the instructions.

Investor's name(s) shown on return		Investor's identifying number	Investor's tax year ended
(a) Tax Shelter Name		(b) Tax Shelter Registration Number (11-digit number)	(c) Tax Shelter Identifying Number
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

General Instructions

Section references are to the Internal Revenue Code.

Purpose of Form

Use Form 8271 to report the tax shelter registration number the IRS assigns to certain tax shelters required to be registered under section 6111 ("registration- required tax shelters") and to report the name and identifying number of the tax shelter. This information must be reported even if the particular interest is producing net income for the filer of Form 8271. Use additional forms to report more than 10 tax shelter registration numbers.

Note: A tax shelter registration number does not indicate that the tax shelter or its claimed tax benefits have been reviewed, examined, or approved by the IRS.

Who Must File

Any person claiming or reporting any deduction, loss, credit, or other tax benefit, or reporting any income on any tax return from an interest purchased or otherwise acquired in a registration- required tax shelter must file Form 8271. If you are an investor in a partnership or an S corporation, look at item G, Schedule K-1 (Form 1065), or item C, Schedule K-1 (Form 1120S). If a tax shelter registration number or the words "Applied for" appear there, then the entity is a registration-required tax shelter. If the interest is purchased or otherwise acquired by a pass-through entity, both the pass-through entity and its partners, shareholders, or beneficiaries must file Form 8271.

A pass-through entity that is the registration-required tax shelter does not have to prepare Form 8271 and give copies to its partners, shareholders, or beneficiaries unless the pass-through entity itself has invested in a registration-required tax shelter.

In certain cases, a tax shelter that does not expect to reduce the cumulative tax liability of any investor during the 5-year period ending after the date the investment is first offered for sale may be considered a "projected income investment." Such a tax shelter will not have to register, and thus not have to furnish a tax shelter registration number to investors, unless and until it ceases to be a projected income investment. It is possible, therefore, that you may not be furnished a tax shelter registration number, and not have to report it, for several years after you purchase or otherwise acquire your interest in the tax shelter. If you are later furnished a tax shelter registration number because the tax shelter ceased to be a projected income investment, follow these instructions. However, you must file Form 8271 only for tax years ending on or after the date the tax shelter ceases to be a projected income investment.

Note: Even if you have an interest in a registration-required tax shelter, you do not have to file Form 8271 if you did not claim or report any deduction, loss, credit, or other tax benefit, or report any income on your tax return from an interest in the registration-required tax shelter. This could occur, for example, if for a particular year you are unable to claim any portion of a loss because of the passive activity loss limitations, and that loss is the only tax item reported to you from the shelter.

Filing Form 8271

Attach Form 8271 to any return on which a deduction, loss, credit, or other tax benefit is claimed or reported, or any income reported, from an interest in a registration-required tax shelter. These returns include applications for tentative refunds (Forms 1045 and 1139) and amended returns (Forms 1040X and 1120X).

Furnishing Copies of Form 8271 to Investors

A pass-through entity that has invested in a registration-required tax shelter must furnish copies of its Form 8271 to its partners, shareholders, or beneficiaries.

However, in the case where (a) the pass-through entity acquired at least a 50% interest in one tax year in a registered tax shelter (and in which it had not held an interest in a prior year), and (b) the investment would not meet the definition of a tax shelter immediately following the acquisition if it had been offered for sale at that time, the pass-through entity need not distribute copies of Form 8271 to its investors. The pass-through entity alone is required to prepare Form 8271 and include it with the entity tax return.

Penalty For Not Including Registration Number on Return

A \$250 penalty will be charged for each failure to include a tax shelter registration number on a return on which it is required to be included unless the failure is due to reasonable cause.

Specific Instructions Investor's Identifying Number

Enter the social security number or employer identification number shown on the return to which this Form 8271 is attached.

Investor's Tax Year Ended

Enter the date the tax year ended for the return to which this Form 8271 is attached.

Noncash Charitable Contributions

OMB No. 1545-0908

▶ **Attach to your tax return if you claimed a total deduction of over \$500 for all contributed property.**

Attachment
Sequence No. **55**

▶ **See separate instructions.**

Name(s) shown on your income tax return

Identifying number

Note: Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

Section A—List in this section **only** items (or groups of similar items) for which you claimed a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is over \$5,000 (see instructions).

Part I Information on Donated Property—If you need more space, attach a statement.

	1	(a) Name and address of the donee organization	(b) Description of donated property
A			
B			
C			
D			
E			

Note: If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (d), (e), and (f).

	(c) Date of the contribution	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) Fair market value	(h) Method used to determine the fair market value
A						
B						
C						
D						
E						

Part II Other Information—Complete line 2 if you gave less than an entire interest in property listed in Part I. Complete line 3 if conditions were attached to a contribution listed in Part I.

2 If, during the year, you contributed less than the entire interest in the property, complete lines a–e.

- a** Enter the letter from Part I that identifies the property ▶ _____. If Part II applies to more than one property, attach a separate statement.
- b** Total amount claimed as a deduction for the property listed in Part I: **(1)** For this tax year ▶ _____
(2) For any prior tax years ▶ _____
- c** Name and address of each organization to which any such contribution was made in a prior year (complete only if different from the donee organization above):

Name of charitable organization (donee) _____

Address (number, street, and room or suite no.) _____

City or town, state, and ZIP code _____

- d** For tangible property, enter the place where the property is located or kept ▶ _____
- e** Name of any person, other than the donee organization, having actual possession of the property ▶ _____

3 If conditions were attached to any contribution listed in Part I, answer questions a – c and attach the required statement (see instructions).

- a** Is there a restriction, either temporary or permanent, on the donee's right to use or dispose of the donated property?
- b** Did you give to anyone (other than the donee organization or another organization participating with the donee organization in cooperative fundraising) the right to the income from the donated property or to the possession of the property, including the right to vote donated securities, to acquire the property by purchase or otherwise, or to designate the person having such income, possession, or right to acquire?
- c** Is there a restriction limiting the donated property for a particular use?

	Yes	No

Name(s) shown on your income tax return

Identifying number

Section B—Appraisal Summary—List in this section only items (or groups of similar items) for which you claimed a deduction of more than \$5,000 per item or group. **Exception.** Report contributions of certain publicly traded securities only in Section A.

If you donated art, you may have to attach the complete appraisal. See the **Note** in Part I below.

Part I Information on Donated Property—To be completed by the taxpayer and/or appraiser.

4 Check type of property:

- Art* (contribution of \$20,000 or more)
- Real Estate
- Gems/Jewelry
- Stamp Collections
- Art* (contribution of less than \$20,000)
- Coin Collections
- Books
- Other

*Art includes paintings, sculptures, watercolors, prints, drawings, ceramics, antique furniture, decorative arts, textiles, carpets, silver, rare manuscripts, historical memorabilia, and other similar objects.

Note: If your total art contribution deduction was \$20,000 or more, you must attach a complete copy of the signed appraisal. See instructions.

5 (a) Description of donated property (if you need more space, attach a separate statement)		(b) If tangible property was donated, give a brief summary of the overall physical condition at the time of the gift		(c) Appraised fair market value	
A					
B					
C					
D					

	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) For bargain sales, enter amount received	See instructions	
					(h) Amount claimed as a deduction	(i) Average trading price of securities
A						
B						
C						
D						

Part II Taxpayer (Donor) Statement—List each item included in Part I above that the appraisal identifies as having a value of \$500 or less. See instructions.

I declare that the following item(s) included in Part I above has to the best of my knowledge and belief an appraised value of not more than \$500 (per item). Enter identifying letter from Part I and describe the specific item. See instructions. ▶ _____

Signature of taxpayer (donor) ▶ _____

Date ▶ _____

Part III Declaration of Appraiser

I declare that I am not the donor, the donee, a party to the transaction in which the donor acquired the property, employed by, or related to any of the foregoing persons, or married to any person who is related to any of the foregoing persons. And, if regularly used by the donor, donee, or party to the transaction, I performed the majority of my appraisals during my tax year for other persons.

Also, I declare that I hold myself out to the public as an appraiser or perform appraisals on a regular basis; and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify that the appraisal fees were not based on a percentage of the appraised property value. Furthermore, I understand that a false or fraudulent overstatement of the property value as described in the qualified appraisal or this appraisal summary may subject me to the penalty under section 6701(a) (aiding and abetting the understatement of tax liability). I affirm that I have not been barred from presenting evidence or testimony by the Director of Practice.

Sign Here

Signature ▶ _____

Title ▶ _____

Date of appraisal ▶ _____

Business address (including room or suite no.)

Identifying number

City or town, state, and ZIP code

Part IV Donee Acknowledgment—To be completed by the charitable organization.

This charitable organization acknowledges that it is a qualified organization under section 170(c) and that it received the donated property as described in Section B, Part I, above on ▶ _____ (Date)

Furthermore, this organization affirms that in the event it sells, exchanges, or otherwise disposes of the property described in Section B, Part I (or any portion thereof) within 2 years after the date of receipt, it will file **Form 8282**, Donee Information Return, with the IRS and give the donor a copy of that form. This acknowledgment does not represent agreement with the claimed fair market value.

Does the organization intend to use the property for an unrelated use? ▶ Yes No

Name of charitable organization (donee)	Employer identification number	
Address (number, street, and room or suite no.)	City or town, state, and ZIP code	
Authorized signature	Title	Date



Form **8308**

(Rev. March 2000)

Department of the Treasury
Internal Revenue Service**Report of a Sale or Exchange of
Certain Partnership Interests**

OMB No. 1545-0941

▶ Please print or type.

Name of partnership	Telephone number ()	Employer identification number :
---------------------	-----------------------------	-------------------------------------

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

Part I Transferor Information (Beneficial owner of the partnership interest immediately before the transfer of that interest)

Name	Identifying number
------	--------------------

Number and street (including apt. no.)

City or town, state, and ZIP code

Notice to Transferors: The information on this form has been supplied to the Internal Revenue Service. The transferor in a section 751(a) exchange is required to treat a portion of the gain realized from the exchange as ordinary income. For more details, see **Pub. 541, Partnerships**.**Statement by Transferor:** The transferor in a section 751(a) exchange is required under Regulations section 1.751-1(a)(3) to attach a statement relating to the sale or exchange to his or her return. See **Instructions to Transferors** on page 2 for more details.**Part II Transferee Information** (Beneficial owner of the partnership interest immediately after the transfer of that interest)

Name	Identifying number
------	--------------------

Number and street (including apt. no.)

City or town, state, and ZIP code

Part III Date of Sale or Exchange of Partnership Interest ▶ / /**Sign Here Only if You
Are Filing This Form by
Itself and Not With Form
1065 or Form 1065-B**

Under penalties of perjury, I declare that I have examined this return, including accompanying attachments, and to the best of my knowledge and belief, it is true, correct, and complete.



Signature of general partner or limited liability company member



Date

General Instructions*Section references are to the Internal Revenue Code unless otherwise noted.***Purpose of Form.** Form 8308 is filed by a partnership to report the sale or exchange by a partner of all or part of a partnership interest where any money or other property received in exchange for the interest is attributable to unrealized receivables or inventory items (i.e., where there has been a section 751(a) exchange).**Who Must File.** A partnership must file a separate Form 8308 for each section 751(a) exchange of an interest in such partnership. See Regulations section 1.6050K-1.**Note:** Form 8308 does not have to be filed if, under section 6045, **Form 1099-B, Proceeds From Broker and Barter Exchange Transactions**, is required to be filed with respect to the sale or exchange.

A partnership must file Form 8308 once the partnership has notice of the section 751(a) exchange. The partnership has such notice when either:

1. The partnership receives written notification of the exchange from the transferor that includes the names and addresses of both parties to the exchange, the identifying numbers of the transferor and (if known) of the transferee, and the date of the exchange; or

2. The partnership has knowledge that there has been a transfer of a partnership interest and, at the time of the transfer, the partnership had any unrealized receivables or inventory items.

No returns or statements are required under section 6050K if the transfer was not a section 751(a) exchange. For example, a transfer which in its entirety constitutes a gift for Federal income tax purposes is not a section 751(a) exchange.

A partnership may rely on a written statement from the transferor that the transfer was not a section 751(a) exchange unless the partnership has knowledge to the contrary. If a partnership is in doubt whether partnership property constitutes unrealized receivables or inventory items or whether a transfer constitutes a section 751(a) exchange, the partnership may file Form 8308 to avoid the risk of incurring a penalty for failure to file.

When To File. Generally, file Form 8308 as an attachment to Form 1065 or Form 1065-B for the tax year of the partnership that includes the last day of the calendar year in which the section 751(a) exchange took place. Form 8308 is due at the time for filing the partnership return, including extensions.

If, however, a partnership is notified of a section 751(a) exchange after it has filed its partnership return, file Form 8308 separately, within 30 days of notification, with the service center where Form 1065 or Form 1065-B was filed.

Copies of Form 8308 To Be Furnished to Transferor and Transferee. All partnerships required to file Form 8308 must furnish a copy of the form to each transferor and transferee by January 31 of the year following the calendar year in which the section 751(a) exchange occurred or, if later, 30 days after the partnership has notice of the exchange.

If the partnership does not know the identity of the beneficial owner of an interest in the partnership, the record holder of the interest is treated as the transferor or transferee.

Department of the Treasury
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▶ See separate instructions.

▶ Attach to Form 1040 or 1041.

Name(s) shown on return

Identifying number

Part I 2000 Passive Activity Credits

Caution: If you have credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** on page 15 of the instructions.

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)

1a	Credits from Worksheet 1, column (a)	1a			
b	Prior year unallowed credits from Worksheet 1, column (b)	1b			
c	Add lines 1a and 1b.	1c			

Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)

2a	Credits from Worksheet 2, column (a)	2a			
b	Prior year unallowed credits from Worksheet 2, column (b)	2b			
c	Add lines 2a and 2b.	2c			

Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)

3a	Credits from Worksheet 3, column (a)	3a			
b	Prior year unallowed credits from Worksheet 3, column (b)	3b			
c	Add lines 3a and 3b.	3c			

All Other Passive Activity Credits (See Lines 4a through 4c on page 9.)

4a	Credits from Worksheet 4, column (a)	4a			
b	Prior year unallowed credits from Worksheet 4, column (b)	4b			
c	Add lines 4a and 4b.	4c			

5	Add lines 1c, 2c, 3c, and 4c	5			
6	Enter the tax attributable to net passive income (see page 9)	6			
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10	7			

Note: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II, III, or IV. Instead, go to line 37.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

8	Enter the smaller of line 1c or line 7	8			
9	Enter \$150,000. If married filing separately, see page 10	9			
10	Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16	10			
11	Subtract line 10 from line 9	11			
12	Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 11	12			
13	Enter the amount, if any, from line 9 of Form 8582	13			
14	Subtract line 13 from line 12	14			
15	Enter the tax attributable to the amount on line 14 (see page 11)	15			
16	Enter the smaller of line 8 or line 15	16			

Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7	17		
18	Enter the amount from line 16	18		
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V	19		
20	Enter the smaller of line 2c or line 19	20		
21	Enter \$250,000. If married filing separately, see page 12. (See page 12 to find out if you can skip lines 21 through 26.)	21		
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30.	22		
23	Subtract line 22 from line 21	23		
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 12	24		
25	Enter the amount, if any, from line 9 of Form 8582	25		
26	Subtract line 25 from line 24	26		
27	Enter the tax attributable to the amount on line 26 (see page 12)	27		
28	Enter the amount, if any, from line 18	28		
29	Subtract line 28 from line 27	29		
30	Enter the smaller of line 20 or line 29	30		

Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7.	31		
32	Enter the amount from line 30	32		
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33		
34	Enter the smaller of line 3c or line 33	34		
35	Tax attributable to the remaining special allowance (see page 12)	35		
36	Enter the smaller of line 34 or line 35	36		

Part V Passive Activity Credit Allowed

37	Passive Activity Credit Allowed. Add lines 6, 16, 30, and 36. See page 12 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 15	37		
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Part VI Election To Increase Basis of Credit Property

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See page 16			<input type="checkbox"/>
39	Name of passive activity disposed of ▶			
40	Description of the credit property for which the election is being made ▶			
41	Amount of unallowed credit that reduced your basis in the property			▶ \$



Department of the Treasury
Internal Revenue Service

▶ **Attach to your return.**

Name(s) shown on return

Identifying number

Part I Current Year Credit (See instructions.)

1	Number of Forms 8609 attached ▶	2	
2	Eligible basis of building(s) (total from attached Schedule(s) A (Form 8609), line 1)	3a	
3a	Qualified basis of low-income building(s) (total from attached Schedule(s) A (Form 8609), line 3)		
b	Has there been a decrease in the qualified basis of any building(s) since the close of the preceding tax year? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," enter the building identification number (BIN) of the building(s) that had a decreased basis. If more space is needed, attach a schedule to list the BINs. (i) (ii) (iii) (iv)		
4	Current year credit (total from attached Schedule(s) A (Form 8609), see instructions)	4	
5	Credits from pass-through entities (if from more than one entity, see instructions): If you are a— Then enter total of current year housing credit(s) from— a Shareholder Schedule K-1 (Form 1120S), lines 12b(1) through (4) b Partner Schedule K-1 (Form 1065), lines 12a(1) through (4), or Schedule K-1 (Form 1065-B), box 8 c Beneficiary Schedule K-1 (Form 1041), line 14 } EIN of pass-through entity	5	
6	Add lines 4 and 5. (See instructions to find out if you complete lines 7 through 18 or file Form 3800.)	6	
7	Passive activity credit or total current year credit for 2000 (see instructions)	7	

Part II Tax Liability Limit

8	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 40 • Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return	8	
9	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 28 • Corporations. Enter the amount from Form 4626, line 15 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39	9	
10	Add lines 8 and 9	10	
11a	Foreign tax credit	11a	
b	Credit for child and dependent care expenses (Form 2441, line 9)	11b	
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	11c	
d	Education credits (Form 8863, line 18)	11d	
e	Child tax credit (Form 1040, line 47)	11e	
f	Mortgage interest credit (Form 8396, line 11)	11f	
g	Adoption credit (Form 8839, line 14)	11g	
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	11h	
i	Possessions tax credit (Form 5735, line 17 or 27)	11i	
j	Credit for fuel from a nonconventional source	11j	
k	Qualified electric vehicle credit (Form 8834, line 19)	11k	
l	Add lines 11a through 11k	11l	
12	Net income tax. Subtract line 11l from line 10.	12	
13	Tentative minimum tax (see instructions): • Individuals. Enter the amount from Form 6251, line 26 • Corporations. Enter the amount from Form 4626, line 13 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37	13	
14	Net regular tax. Subtract line 13 from line 12. If zero or less, enter -0-	14	
15	Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions)	15	
16	Enter the greater of line 13 or line 15.	16	
17	Subtract line 16 from line 12. If zero or less, enter -0-	17	
18	Low-income housing credit allowed for the current year. Enter the smaller of line 7 or line 17 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return.	18	

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Owners of residential low-income rental buildings are allowed a low-income housing credit for each qualified building over a 10-year credit period. Form 8609 is used to obtain a housing credit allocation from the housing credit agency. A separate Form 8609 must be issued for each building in a multiple building project. Form 8609 and related **Schedule A (Form 8609)**, Annual Statement, are also used to certify certain information.

Housing credit agency. This is any state or local agency authorized to make low-income housing credit allocations within its jurisdiction.

Owner of building. Owners must complete Part II of this form and a separate Schedule A (Form 8609) and attach them to their returns even if an allocation of credit by a housing credit agency is not required. See **Specific Instructions** before completing Part II.

Building identification number (BIN). This number is assigned by the housing credit agency. The BIN initially assigned to a building must be used for any allocation of credit to the building that requires a separate Form 8609 (see **Multiple Forms 8609** on this page). For example, rehabilitation expenditures treated as a separate new building should not have a separate BIN if the building already has one. Use the number first assigned to the building.

Allocation of credit. For an owner to claim a low-income housing credit on a building (except as explained under **Tax-exempt bonds** below), the housing credit agency must make an allocation of the credit by the close of the calendar year in which the building is placed in service, unless:

- The allocation is the result of an advance binding commitment by the credit agency made not later than the close of the calendar year in which the building is placed in service (see section 42(h)(1)(C));
- The allocation relates to an increase in qualified basis (see section 42(h)(1)(D)); **or**
- The allocation is made:

1. For a building placed in service no later than the second calendar year following the calendar year in which the allocation is made if the building is part of a project in which the taxpayer's basis is more than 10% of the project's reasonably expected basis as of the end of that second calendar year; or

2. For a project that includes more than one building if (a) the allocation is made during the project period, (b) the allocation applies only to buildings placed in service during or after the calendar year in which the allocation is made, and (c) the part of the allocation that applies to any building

is specified by the end of the calendar year in which the building is placed in service.

See sections 42(h)(1)(E) and 42(h)(1)(F) and Regulations section 1.42-6 for more details.

The agency can only make an allocation to a building located within its geographical jurisdiction. Once an allocation is made, the credit is allowable for all years during the 10-year credit period. A separate Form 8609 must be completed for each building to which an allocation of credit is made.

Multiple Forms 8609. Allocations of credit in separate calendar years require separate Forms 8609. Also, when a building receives separate allocations for acquisition of an existing building and for rehabilitation expenditures, a separate Form 8609 must be completed for each credit allocation.

Tax-exempt bonds. No housing credit allocation is required for any portion of the eligible basis of a qualified low-income building that is financed with tax-exempt bonds taken into account for purposes of the volume cap under section 146. An allocation is not needed when 50% or more of the aggregate basis of the building and the land on which the building is located (defined later) is financed with certain tax-exempt bonds for buildings placed in service after 1989. However, the owner still must get a Form 8609 from the appropriate housing credit agency (with the applicable items of Part I completed, including an assigned building identification number (BIN)).

Land on which the building is located. This includes only land that is functionally related and subordinate to the qualified low-income building (see Regulations sections 1.103-8(a)(3) and 1.103-8(b)(4)(iii) for the meaning of "functionally related and subordinate").

When To File

Housing credit agencies should issue a copy of Form 8609 (with only Part I completed) with instructions to the owner of the building. The housing credit agency must keep a copy and send the original to the IRS with **Form 8610**, Annual Low-Income Housing Credit Agencies Report.

Owners must attach completed Forms 8609 and accompanying Schedules A (Form 8609) to **Form 8586**, Low-Income Housing Credit, and file these forms with their income tax returns by the due date of the return for each tax year in which the credit is claimed. They must also attach Forms 8609 and Schedules A to their returns for each later year in the 15-year compliance period.

Note to owners: Do not attach Form 8609 or Schedule A (Form 8609) to Form 8586 if the only credit claimed on Form 8586 is from a partnership, S corporation, estate, or trust. The entity will complete those forms and attach them to its return.

Recordkeeping

To verify changes in qualified basis from year to year, you must keep a copy of this Form 8609 with all accompanying Schedule(s) A (Form 8609), Form 8586, and Form 8611 for 3 years after the 15-year compliance period ends (unless this recordkeeping requirement is otherwise extended).

Specific Instructions

Part I—Allocation of Credit

Completed by Housing Credit Agency Only

Addition to qualified basis. Check this box if an allocation relates to an increase in qualified basis under section 42(f)(3). Enter only the housing credit dollar amount for the increase. Do not include any portion of the original qualified basis when determining this amount.

Amended form. Check this box if this form amends a previously issued form. Complete all entries and explain the reason for the amended form. For example, if there is a change in the amount of initial allocation before the close of the calendar year, file an amended Form 8609 instead of the original form.

Item A. Identify the building for which this Form 8609 is issued when there are multiple buildings with the same address (e.g., BLDG. 6 of 8).

Line 1a. Generally, the date of allocation is the date the Form 8609 is completed, signed, and dated by an authorized official of the housing credit agency. However, if an allocation is made under section 42(h)(1)(E) or 42(h)(1)(F), the date of allocation is the date the authorized official of the housing credit agency completes, signs, and dates the section 42(h)(1)(E) or 42(h)(1)(F) document used to make the allocation. If no allocation is required (i.e., 50% or greater tax-exempt bond financed building), leave line 1a blank.

Line 1b. Enter the housing credit dollar amount allocated to the building for each year of the 10-year credit period. The amount should equal the percentage on line 2 multiplied by the amount on line 3a. For tax-exempt bond projects for which no allocation is required, enter the housing credit dollar amount allowable under section 42(m)(2)(D).

Line 2. Enter the maximum applicable credit percentage allocated to the building for the month the building was placed in service or, if applicable, for the month determined under section 42(b)(2)(A)(ii).

If an election is made under section 42(b)(2)(A)(ii) to use the applicable percentage for a month other than the month in which a building is placed in service, the requirements of Regulations section 1.46-8 must be met. The agency must keep a copy of the binding agreement and the election statement and

file the original with the agency's Form 8610 for the year the allocation is actually made. The maximum applicable credit percentage is published monthly in the Internal Revenue Bulletin. For new buildings that are not federally subsidized under section 42(i)(2)(A), use the applicable percentage for the 70% present value credit. For new buildings that are federally subsidized, or existing buildings, use the applicable percentage for the 30% present value credit. See the instructions for line 6 for the definition of "Federally subsidized." A taxpayer may elect under section 42(i)(2)(B) to reduce eligible basis by the principal amount of any outstanding below-market Federal loan or the proceeds of any tax-exempt obligation in order to obtain the higher credit percentage (see Part II, line 9a).

For allocations to buildings for additions to qualified basis under section 42(f)(3), do not reduce the maximum applicable credit percentage even though the building owner may only claim a credit based on two-thirds of the credit percentage allocated to the building.

Line 3a. Enter the maximum qualified basis of the building. To figure this, multiply the eligible basis of the qualified low-income building by the smaller of:

1. The percentage of low-income units to all residential rental units (the "unit percentage"), or
2. The percentage of floor space of the low-income units to the floor space of all residential rental units (the "floor-space percentage").

Generally, a unit is not treated as a low-income unit unless it is suitable for occupancy and is used other than on a transient basis. Section 42(i)(3) provides for certain exceptions (e.g., units that provide for transitional housing for the homeless may qualify as low-income units). See sections 42(i)(3) and 42(c)(1)(E) for more information.

Except as explained in the instructions for line 3b, below, the **eligible basis** for a new building is its adjusted basis as of the close of the first tax year of the credit period. For an existing building, the eligible basis is its acquisition cost plus capital improvements through the close of the first tax year of the credit period. See the instructions for Part II, line 7b, and section 42(d) for other exceptions and details.

Line 3b. Special rule to increase basis for buildings in certain high-cost areas.

If the building is located in a high-cost area (i.e., a "qualified census tract" or a "difficult development area"), the eligible basis may be increased as follows:

- For new buildings, the eligible basis may be up to 130% of such basis determined without this provision.
- For existing buildings, the rehabilitation expenditures under section 42(e) may be up to 130% of the expenditures determined without regard to this provision.

Enter the percentage to which eligible basis was increased. For example, if the eligible basis was increased to 120%, enter "120." See section 42(d)(5)(C) for definitions of a qualified census tract and a difficult development area, and for other details.

Note: *Before increasing eligible basis, the eligible basis must be reduced by any Federal subsidy that the taxpayer elects to exclude from eligible basis and any Federal grant received.*

Line 4. Enter the percentage of the aggregate basis of the building financed by certain tax-exempt bonds. If this amount is zero, enter zero (do not leave this line blank).

Line 5. The placed-in-service date for a residential rental building is the date the first unit in the building is ready and available for occupancy under state or local law. Rehabilitation expenditures treated as a separate new building under section 42(e) are placed in service at the close of any 24-month period over which the expenditures are aggregated, whether or not the building is occupied during the rehabilitation period.

Line 6. Generally, a building is treated as federally subsidized if at any time during the tax year or any prior tax year there is outstanding any tax-exempt bond financing or any below-market Federal loan, the proceeds of which are used (directly or indirectly) for the building or its operation.

However, buildings receiving assistance under the Home Investment Partnership Act (as in effect on August 10, 1993) are **not** treated as federally subsidized if 40% or more of the residential units in the building are occupied by individuals whose income is 50% or less of the area median gross income. Buildings located in New York City receiving this assistance are not treated as federally subsidized if 25% or more of the residential units in the building are occupied by individuals whose income is 50% or less of the area median gross income.

Generally, no credit is allowable for acquisition of an existing building unless substantial rehabilitation is done. See sections 42(d)(2)(B)(iv) and 42(f)(5). **Do not** issue Form 8609 for acquisition of an existing building unless substantial rehabilitation under section 42(e) is placed in service.

Part II—First-Year Certification

Completed by Building Owner for the First Year of Credit Period Only

Note: *Form 8609 is invalid unless Part I is completed by the appropriate housing credit agency.*

Line 7a. See the instructions for line 5. This date must correspond with the date certified to the housing credit agency.

Line 7b. Enter the eligible basis (in dollars) of the building. Determine eligible basis at the close of the first year of the credit period (see sections 42(f)(1), 42(f)(5), and 42(g)(3)(B)(iii) for determining the start of the credit period).

For new buildings, the eligible basis is generally the cost of construction or rehabilitation expenditures incurred under section 42(e).

For existing buildings, the eligible basis is the cost of acquisition plus rehabilitation expenditures not treated as a separate new building under section 42(e) incurred by the close of the first year of the credit period.

If the housing credit agency has entered an increased percentage in Part I, line 3b, multiply the eligible basis by the increased percentage and enter the result.

Residential rental property may qualify for the credit even though part of the building in which the residential rental units are located is used for commercial use. Do not include the cost of the nonresidential rental property. However, you may generally include the basis of common areas or tenant facilities, such as swimming pools or parking areas, provided there is no separate fee for the use of these facilities and they are made available on a comparable basis to all tenants in the project. You must reduce the eligible basis by the amount of any Federal grant received. Also reduce the eligible basis by the entire basis allocable to non-low-income units that are above the average quality standard of the low-income units in the building. You may, however, include a portion of the basis of these non-low-income units if the cost of any of these units does not exceed by more than 15% the average cost of all low-income units in the building, and you elect to exclude this excess cost from the eligible basis by checking the "Yes" box for line 9b. See section 42(d).

You may elect to reduce the eligible basis by the principal amount of any outstanding below-market Federal loan or the proceeds of any tax-exempt obligation to obtain a higher credit percentage. To make this election, check the "Yes" box in Part II, line 9a. Reduce the eligible basis by the principal amount of such loan or obligation proceeds before entering the amount on line 7b. You must reduce the eligible basis by the principal amount of such loan or obligation proceeds or any Federal grant received before multiplying the eligible basis by the increased percentage in Part I, line 3b.

Line 8a. Multiply the eligible basis of the building shown on line 7b by the smaller of the unit percentage or the floor space percentage as of the close of the first year of the credit period and enter the result on line 8a. Low-income units are units occupied by qualifying tenants, while residential rental units are all units, whether or not occupied. See the instructions for Part I, line 3a, on page 3.

Line 8b. Each building is considered a separate project under section 42(g)(3)(D) unless, before the close of the first calendar year in the project period (defined in section 42(h)(1)(F)(ii)), each building that is (or will be) part of a multiple building project is identified by attaching a statement to your tax return (as required in the instructions for Form 8586, line 1) that includes **(a)** the name and address of the project and each building in the project, **(b)** the building identification number (BIN) of each building in the project, **(c)** the aggregate credit dollar amount for the project, and **(d)** the credit allocated to each building in the project.

Two or more qualified low-income buildings may be included in a **multiple building project** only if they **(a)** are located on the same tract of land (unless all of the dwelling units in all of the buildings being aggregated in the multiple building project are low-income units—see section 42(g)(7)), **(b)** are owned by the same person for Federal tax purposes, **(c)** are financed under a common plan of financing, and **(d)** have similarly constructed housing units. A qualified low-income building includes residential rental property that is an apartment building, a single-family dwelling, a town house, a row house, a duplex, or a condominium.

Line 9a. You may elect to reduce the eligible basis by the principal amount of any outstanding below-market Federal loan or the proceeds of any tax-exempt obligation and claim the 70% present value credit on the remaining eligible basis. However, if you make this election, you may not claim the 30% present value credit on the portion of the basis that was financed with the below-market Federal loan or the tax-exempt obligation.

Line 9b. See the instructions for Part II, line 7b, on page 3.

Line 10a. You may elect to begin the credit period in the tax year after the building is placed in service. Once made, the election is irrevocable.

Note: Section 42(g)(3)(B)(iii) provides special rules for determining the start of the credit period for certain multiple building projects.

Line 10b. Partnerships with 35 or more partners are treated as the taxpayer for purposes of recapture unless an election is made not to treat the partnership as the taxpayer. Check the “Yes” box if you do **not** want the partnership to be treated as the taxpayer for purposes of recapture. Once made, the election is irrevocable.

Line 10c. You must meet the minimum set-aside requirements under section 42(g) for the project by electing one of the following tests:

1. 20-50 Test: 20% or more of the residential units in the project must be both rent restricted and occupied by

individuals whose income is 50% or less of the area median gross income, or

2. 40-60 Test: 40% or more of the residential units in the project must be both rent restricted and occupied by individuals whose income is 60% or less of the area median gross income.

Once made, the election is irrevocable.

Note: Owners of buildings in projects located in New York City may **not** use the 40-60 test. Instead, they may use a **25-60 Test:** 25% or more of the residential units in the project must be both rent restricted and occupied by individuals whose income is 60% or less of the area median gross income (see also section 142(d)(6)).

Caution: The minimum set-aside requirement must be met by the close of the first year of the credit period in order to claim any credit for the first year or for any subsequent years.

Line 10d. The deep-rent-skewed 15-40 election is not an additional test for satisfying the minimum set-aside requirements of section 42(g). The 15-40 test is an election that relates to the determination of a low-income tenant’s income. Generally, a continuing resident’s income may increase up to 140% of the applicable income limit (50% or less or 60% or less of the area median gross income under the minimum set-aside rules in **Line 10c** above). When the deep-rent-skewed election is made, the income of a continuing resident may increase up to 170% of the applicable income limit. If this election is made, at least 15% of all low-income units in the project must be occupied at all times during the compliance period by tenants whose income is 40% or less of the area median gross income. A deep-rent-skewed project itself must meet the requirements of section 142(d)(4)(B). Once made, the election is irrevocable.

Signature

Because Form 8609 requires an original signature each year and the form is not issued annually by the housing credit agency, complete the following steps after you receive the form from the agency:

1. Complete Part II of the form (do not sign it).
2. After completing Part II, make a copy of the form.
3. Complete all items in the signature section of the copy that you file. Keep the original copy you receive from the housing credit agency so that copies can be made from the unsigned original copy and used for filing with your future years’ income tax returns.
4. Complete Schedule A (Form 8609) for each building and attach it to the signed copy of Form 8609 you attach to your income tax return.

5. If the maximum applicable credit percentage allocated to the building in Part I, line 2, reflects an election made under section 42(b)(2)(A)(ii), you must attach a copy of the election statement and, if the binding agreement specifying the housing credit dollar amount is contained in a separate document, a copy of the binding agreement to Form 8609 for the first tax year in which the credit is claimed.

6. If the housing credit dollar amount allocated in Part I, line 1b, reflects an allocation made under section 42(h)(1)(E) or 42(h)(1)(F), you must attach a copy of the allocation document to Form 8609 for the first tax year the credit is claimed.

Note: If you received more than one allocation (e.g., an allocation the year the building was placed in service and a second allocation based on an addition to qualified basis), attach signed copies of both Forms 8609 to your return.

Paperwork Reduction Act Notice. We ask for the information on these forms to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file the following forms will vary depending on individual circumstances. The estimated average times are:

Form 8609	
Learning about the law or the form.	2 hr., 17 min.
Recordkeeping	8 hr., 37 min.
Preparing and sending the form to the IRS	2 hr., 31 min.
Schedule A (Form 8609)	
Learning about the law or the form	47 min.
Recordkeeping	6 hr., 41 min.
Preparing and sending the form to the IRS	56 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making these forms simpler, we would be happy to hear from you. You can write to the Internal Revenue Service at the address listed in the instructions for the tax return with which these forms are filed.



Recapture of Low-Income Housing Credit

OMB No. 1545-1035

▶ Attach to your return.

Note: Complete a separate Form 8611 for each building to which recapture applies.

Attachment
Sequence No. **90**

A Name(s) shown on return		B Identifying number
C Address of building (as shown on Form 8609)	D Building identification number (BIN)	E Date placed in service (from Form 8609)
F If building is financed in whole or part with tax-exempt bonds, see instructions and furnish:		
(1) Issuer's name		(2) Date of issue
(3) Name of issue		(4) CUSIP number

Note: If recapture is passed through from a flow-through entity (partnership, S corporation, estate, or trust), skip lines 1 – 7 and go to line 8.

1 Enter total credits reported on Form 8586 in prior years for this building	1	
2 Credits included on line 1 attributable to additions to qualified basis (see instructions)	2	
3 Credits subject to recapture. Subtract line 2 from line 1	3	
4 Credit recapture percentage (see instructions)	4	
5 Accelerated portion of credit. Multiply line 3 by line 4	5	
6 Percentage decrease in qualified basis. Express as a decimal amount carried out to at least 3 places (see instructions)	6	
7 Amount of accelerated portion recaptured. Multiply line 5 by line 6. Section 42(j)(5) partnerships, go to line 13. All other flow-through entities (except electing large partnerships), enter the result here and enter each recipient's share on the appropriate line of Schedule K-1. Generally, flow-through entities other than electing large partnerships will stop here. (Note: An estate or trust enters on line 8 only its share of recapture amount attributable to the credit amount reported on its Form 8586.)	7	
8 Enter recapture amount from flow-through entity.	8	
9 Enter accelerated portion of the unused credit attributable to this building (see instructions)	9	
10 Net recapture. Subtract line 9 from line 7 or line 8. If less than zero, enter -0-	10	
11 Enter interest on the line 10 recapture amount (see instructions)	11	
12 Total recapture. Add lines 10 and 11. Enter here and on the appropriate line of your tax return. If more than one Form 8611 is filed, add the line 12 amounts from all forms and enter the total on the appropriate line of your return. Electing large partnerships, see instructions	12	

Only Section 42(j)(5) partnerships need to complete lines 13 and 14.

13 Enter interest on the line 7 recapture amount (see instructions).	13	
14 Total recapture. Add lines 7 and 13 (see instructions)	14	

General Instructions

Section references are to the Internal Revenue Code.

Purpose of Form

Use this form if you must recapture part of the low-income housing credit you took in previous years because:

- The qualified basis of a building decreased from one year to the next, or
- You disposed of the building or an ownership interest in it, and you did not post a satisfactory bond or pledge eligible U.S. Treasury securities as collateral. For details on how to avoid recapture on a building disposition, see section 42(j)(6); **Form 8693**, Low-Income Housing Credit Disposition Bond; and Rev. Proc. 99-11, 1999-2 I.R.B. 14.

Note: If the decrease in qualified basis is because of a change in the amount for which you are financially at risk on the building, then you must first recalculate the amount of credit taken in prior years under section 42(k) before you calculate the recapture amount on this form.

To complete this form you will need copies of the following forms that you have filed:

Form 8586, Low-Income Housing Credit (and **Form 3800**, General Business Credit, if applicable); **Form 8609**, Low-Income Housing Credit Allocation Certification; **Schedule A (Form 8609)**, Annual Statement; and Form 8611.

Note: Flow-through entities must give partners, shareholders, and beneficiaries the information that is reported in items C, D, E, and F of Form 8611.

Generally, recapture applies if:

- You dispose of a building or an ownership interest in it;
- There is a decrease in the qualified basis of the building from one year to the next; or
- The building no longer meets the minimum set-aside requirements of section 42(g)(1), the gross rent requirement of section 42(g)(2), or the other requirements for the units which are set aside.

However, recapture **does not** apply if:

- You disposed of the building or an ownership interest in it and you posted a satisfactory bond or pledged eligible U.S.

Treasury securities as collateral (for details, see section 42(j)(6); Form 8693; and Rev. Proc. 99-11);

- You disposed of an ownership interest in a building that you held through an electing large partnership;
- The decrease in qualified basis does not exceed the additions to qualified basis for which credits were allowable in years after the year the building was placed in service;
- You correct a noncompliance event within a reasonable period after it is discovered or should have been discovered;
- The credit did not reduce your tax liability (but you must adjust the allowable general business credit carryback and carryforward); or
- The qualified basis is reduced because of a casualty loss, provided the property is restored or replaced within a reasonable period.

Recordkeeping Requirements

To verify changes in qualified basis from year to year, you must keep, for 3 years after the 15-year compliance period ends, a copy of all Forms 8586, 8609, Schedule A (Form 8609), 8611, and 8693.

Specific Instructions

Note: If recapture is passed through from a flow-through entity (partnership, S corporation, estate or trust), skip lines 1-7 and go to line 8.

Item F. If the building is financed with tax-exempt bonds, furnish the following information: **(1)** name of the entity that issued the bond (not the name of the entity receiving the benefit of the financing); **(2)** date of issue, generally the first date there is a physical exchange of the bonds for the purchase price; **(3)** name of the issue, or if not named, other identification of the issue; and **(4)** CUSIP number of the bond with the latest maturity date. If the issue does not have a CUSIP number, enter "None."

Line 1. Enter the total credits claimed on the building for all prior years from Part I, Form 8586 (before reduction due to the tax liability limit). No credit may be claimed in the year of recapture. See Part I of Form(s) 8586 you have filed. **Do not** include credits taken by a previous owner.

Line 2. Determine the amount to enter on this line by completing a separate **Line 2 Worksheet** (below) for each prior year for which line 7 of Schedule A (Form 8609) was completed.

Line 4. Enter the credit recapture percentage, expressed as a decimal carried to at least 3 places, from the table below:

IF the recapture event occurs in . . .	THEN enter on line 4 . . .
Years 2 through 11 . . . . .	.333
Year 12 . . . . .	.267
Year 13 . . . . .	.200
Year 14 . . . . .	.133
Year 15 . . . . .	.067

Line 6. Enter the percentage decrease in qualified basis from the close of the previous year to the close of the current year.

For this purpose, figure qualified basis without regard to any additions to qualified basis after the first year of the credit period. Compare any decrease in qualified basis first to additions to qualified basis. Recapture applies only if the decrease in qualified basis

exceeds additions to qualified basis after the first year of the credit period.

If you disposed of the building or an ownership interest in it and did not post a bond, you must recapture all of the accelerated portion shown on line 5. Enter 1.000 on line 6.

Note: If the decrease causes the qualified basis to fall below the minimum set-aside requirements of section 42(g)(1) (the 20-50 test or the 40-60 test), then 100% of the amount shown on line 5 must be recaptured. Enter 1.000 on line 6. If you elected the 40-60 test for this building and the decrease causes you to fall below 40%, you **cannot** switch to the 20-50 test to meet the set-aside requirements. You must recapture the entire amount shown on line 5.

Line 9. Multiply the unused credits attributable to this building by the decimal amount on line 4 and enter the result on line 9. Reduce the amount of any unused credit by the amount of recapture before claiming any carryforward of the low-income housing credit on Form 3800. See the separate Instructions for Form 3800 for details on the carryforward of unused credits.

Special rule for electing large partnerships. Enter zero on line 9. An electing large partnership is treated as having fully used all prior year credits.

Line 11. Compute the interest separately for each prior tax year for which a credit is being recaptured. Interest must be computed at the **overpayment rate** determined under section 6621(a)(1) and compounded on a daily basis from the due date (not including extensions) of the return for the prior year until the earlier of **(a)** the due date (not including extensions) of the return for the recapture year, or **(b)** the date the return for the recapture year is filed and any income tax due for that year has been fully paid.

Tables of interest factors to compute daily compound interest were published in Rev. Proc. 95-17, 1995-1 C.B. 556. The annual interest rate in effect and the corresponding page number in 1995-1 C.B. for periods through March 31, 1999, are shown in Rev. Rul. 98-61, 1998-51 I.R.B. 8. For periods after March 31, 1999, use the overpayment rate under section 6621(a)(1) in the revenue rulings published quarterly in the Internal Revenue Bulletin.

Note: If the line 8 recapture amount is from a section 42(j)(5) partnership, the partnership will figure the interest and include it in the recapture amount reported to you. Enter "-0-" on line 11 and write "Section 42(j)(5)" to the left of the entry space for line 11.

Line 12. Special rule for electing large partnerships. Subtract the current year credit, if any, shown on Form 8586, line 7, from the total of the line 12 amounts from all Forms 8611. Enter the result (but not less than zero) on Form 1065-B, Part I, line 26.

Note: You must also reduce the current year low-income housing credit, before entering it on Schedules K and K-1, by the amount of the reduction to the total of the recapture amounts.

Lines 13 and 14. Only section 42(j)(5) partnerships complete these lines. This is a partnership (other than an electing large partnership) that has at least 35 partners, unless the partnership elects (or has previously elected) not to be treated as a section 42(j)(5) partnership. For purposes of this definition, a husband and wife are treated as one partner.

For purposes of determining the credit recapture amount, a section 42(j)(5) partnership is treated as the taxpayer to which the low-income housing credit was allowed and as if the amount of credit allowed was the entire amount allowable under section 42(a).

See the instructions for line 11 to figure the interest on line 13. The partnership must attach Form 8611 to its Form 1065 and allocate this amount to each partner on Schedule K-1 (Form 1065) in the same manner as the partnership's taxable income is allocated to each partner.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping 6 hr., 56 min.

Learning about the law or the form1 hr., 5 min.

Preparing and sending the form to the IRS 1 hr., 16 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the IRS at the address listed in the instructions for the tax return with which this form is filed.

Line 2 Worksheet

a Enter the amount from line 10, Schedule A (Form 8609)	a
b Multiply a by 2	b
c Enter the amount from line 11, Schedule A (Form 8609)	c
d Subtract c from b	d
e Enter decimal amount figured in step 1 of the instructions for line 14, Schedule A (Form 8609). If line 14 does not apply to you, enter -0-	e
f Multiply d by e	f
g Subtract f from d	g
h Divide line 16, Schedule A (Form 8609) by line 15, Schedule A (Form 8609). Enter the result here	h
i Multiply g by h . Enter this amount on line 2. (If more than one worksheet is completed, add the amounts on i from all worksheets and enter the total on line 2.)	i



Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment Sequence No. **69**

▶ See separate instructions.

Name of shareholder	Identifying number (see page 2 of instructions)
Number, street, and room or suite no. (If a P.O. box, see page 3 of instructions.)	Your tax year: calendar year..... or other tax year beginning and ending
City or town, state, and ZIP code or country	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number (if any)
Address (Enter number, street, city or town, and country.)	Tax year of company or fund: calendar year or other tax year beginning and ending

Part I Elections (See instructions.)

- A Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e.*
- D Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*
Note: *If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter excess distribution on line 10e or 10f of Part IV.*
- F Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the stock of that PFIC, which stock is marketable within the meaning of section 1296(e). *Complete Part III.*

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1a Enter your pro rata share of the ordinary earnings of the QEF	1a			
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c		
2a Enter your pro rata share of the total net capital gain of the QEF	2a			
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See page 5 of instructions.)		2c		
3a Add lines 1c and 2c		3a		
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See page 5 of instructions.)	3b			
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c			
d Add lines 3b and 3c		3d		
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		3e		
Important: <i>If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</i>				
4a Enter the total tax for the tax year (See instructions.)	4a			
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions.		4c		

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year	5	
6	Enter your adjusted basis in the stock at the end of the tax year	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	
8	Enter any unreversed inclusions (as defined in section 1296(d))	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	

Part IV Distributions and Disposition of Stock in a Section 1291 Fund (See page 6 of instructions.)

Complete a separate Part IV for each excess distribution.

10a	Enter your total distributions from the PFIC during the current tax year. If the holding period of the PFIC stock began in the current tax year, this amount is dividend income to the extent there are accumulated earnings and profits	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the company for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.)	10c	
d	Multiply line 10c by 125%. Enter the lesser of line 10a or line 10d as a dividend on your income tax return	10d	
e	Subtract line 10d from line 10a. This amount, if more than zero, is the total excess distribution. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year	10e	
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11	10f	
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11c	
d	Foreign tax credit. (See instructions.)	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11e	
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)	11f	

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election	-----	-----	-----	-----	-----	-----
2 Undistributed earnings to which the election relates						
3 Deferred tax						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return						
8 Accrued interest due with this return.						
9 Deferred tax outstanding after partial termination of election						
10 Interest accrued after partial termination of election						



Low-Income Housing Credit Disposition Bond
(For use by taxpayers posting bond under section 42(j)(6))

OMB No. 1545-1029

Attachment
Sequence No. **91**

Attach to your return after receiving IRS approval.

Name of taxpayer making disposition	Identifying number
-------------------------------------	--------------------

Part I Bonding

1 Address of building as shown on Form 8609 (do not use P.O. box)	2 Building identification number
	3 Date the 15-year compliance period ends
4 Check the box that applies: This is an <input type="checkbox"/> original bond, <input type="checkbox"/> strengthening bond, or <input type="checkbox"/> superseding bond.	5 Date property interest disposed of
	6 Date bond issued

7a Bond is given by _____ ()
Principal Telephone number (optional)

Address
as principal and _____
Surety

Address as surety or sureties.

7b As principal and surety, we are obligated to the United States in the amount of \$ _____. We also jointly and severally obligate our heirs, executors, administrators, successors, and assigns for the payment of this amount.

Part II Signatures

Under penalties of perjury, I declare that I have examined this form and any accompanying statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of principal	Name (please print)	Date
Signature of principal	Name (please print)	Date
Signature of surety	Name and identifying number (please print)	Date
Signature of surety	Name and identifying number (please print)	Date

Part III Certificate of Corporate Principal (corporations only)

I certify that the person above, who signed on behalf of the principal, was an authorized representative of the corporation.

Signature of secretary of the corporation	Name (please print)	Date
---	---------------------	------

Part IV Approval by IRS (See instructions.)

Bond approved _____	Date _____	Internal Revenue Service official _____
---------------------	------------	---

General Instructions

Section references are to the Internal Revenue Code.

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control

number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping** 13 min.
- Learning about the law or the form** 14 min.
- Preparing, copying, assembling, and sending the form to the IRS.** 40 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Tax Forms Committee, Western Area Distribution Center, Rancho Cordova, CA 95743-0001. **DO NOT** send Form 8693 to this address. Instead, see **When and Where To File** on page 2.

Purpose of Form

Use Form 8693 to post a bond under section 42(j)(6) to avoid recapture of the low-income housing credit.

The bond ensures payment of the recapture tax imposed under section 42(j). The conditions of the bond are that the principal (i.e., taxpayer):

- Does not attempt to defraud the United States of any tax under section 42(j);
- Files all returns and statements as required by law or regulations;
- Pays all taxes including any penalties and interest charges; and
- Complies with all other requirements of the law and regulations under section 42.

Qualifying Sureties

The company acting as surety must hold a Certificate of Authority from the Department of the Treasury, Financial Management Service. These companies are listed in Treasury Circular 570. You may get a copy of this circular by writing to the Department of the Treasury, Financial Management Service, Surety Bond Branch, 3700 East West Hwy., Hyattsville, MD 20782, or by calling (202) 874-6850 (not a toll-free number).

A taxpayer may not be a surety for itself, nor may a member of a firm or a partner in a partnership be a surety for the firm or partnership of which he or she is a member or a partner.

Surety Termination

If a surety's certificate of authority is terminated, the surety may be relieved of liability under the bond provided it notifies the principal and the IRS by the date the termination announcement is published in the Federal Register. The notice must be sent by certified mail and must state that the principal has 60 days from the date the termination announcement is published in the Federal Register to get an adequate strengthening or superseding bond with another surety listed in Treasury Circular 570. If notice is given, the principal's rights under the bond will end 60 days after the date the termination announcement is published in the Federal Register.

A qualified surety (or coinsuring surety) may terminate its liability on a bond only if the surety notifies the principal and the IRS at least 60 days before the date the surety wants to terminate its liability. The notice must state that the principal has 60 days from the termination date to obtain an adequate superseding or strengthening bond from another qualified surety (or coinsuring surety).

If the surety does not provide this notice, it remains liable for the amount posted on the bond. If the surety gives notice but does not meet the 60-day notification requirement or fails to include a termination date in the notice, the surety's liability will terminate 60 days after the postmark date on the notice.

Send the IRS copy of the notice to the Internal Revenue Service Center, Philadelphia, PA 19255.

If the principal fails to post a strengthening or superseding bond within 60 days from the date (a) the termination announcement is published in the Federal Register or (b) on which a surety's liability on a bond terminates, recapture under section 42(j) is required.

Period of Bond

The liability stated on the bond must be for the period of years remaining in the 15-year compliance period of the building plus an additional 58 months. The compliance period begins with the tax year the building was placed in service or the succeeding tax year if the election under section 42(f)(1) is made.

Recordkeeping

Keep a copy of this Form 8693 together with all Forms 8586, 8609, Schedule(s) A (Form 8609), and 8611 for 58 months after the 15-year compliance period ends.

Who Must File

Taxpayers who claimed a low-income housing credit on a residential rental building and later (in a tax year during the 15-year compliance period) disposed of the building or an ownership interest in it must file this form to avoid recapture of the credit claimed. A de minimis rule may apply to certain dispositions of interests in partnerships that own buildings in which a credit was claimed. See Rev. Rul. 90-60, 1990-2 C.B. 3, for additional information.

Partnerships

Section 42(j)(5) partnerships.—Any person holding a power of attorney in a section 42(j)(5) partnership (a partnership with 35 or more partners that has not elected out of the section 42(j)(5) provisions) may post bond as principal on behalf of the partnership. A bond posted on behalf of a partnership must be posted in the partnership's name, with the name of the authorized representative of the partnership posting the bond appearing immediately below the partnership's name.

Partnerships that elected out of the section 42(j)(5) provisions or have fewer than 35 partners.—If partners in partnerships to which section 42(j)(5) does not apply want to post bond, the partners must post bond in their individual capacity as principals.

When and Where To File

Submit the original and one copy of Form 8693 to the Internal Revenue Service Center, Philadelphia, PA 19255, within 60 days after the date of disposition of the building or interest therein. The completed form may be submitted by either the taxpayer or the surety.

When the IRS returns a copy of the approved form, attach a copy of it to your income tax return for the year in which the disposition occurred. Write "FORM 8693 ATTACHED" to the left of the entry space on your income tax return for reporting the recapture of the low-income housing credit.

Specific Instructions

Line 2. Building Identification Number (BIN).—This is the number assigned to the building by the housing credit agency on Part I, item E, of Form 8609, Low-Income Housing Credit Allocation Certification.

Line 7b. Amount of Bond.—Use the worksheet below to calculate the bond amount. See Rev. Rul. 90-60 for additional information on the methodology for determining the bond amount.

If the amount is not an even multiple of \$100, increase the bond amount to the next higher multiple of \$100.

Part III. Certificate of Corporate Principal.

—If the principal is a corporation, the authority of the person posting the bond must be certified by the secretary of the corporation by completing Part III. Or the corporation may attach copies of records that will show the authority of the officer signing if the copies are certified by the secretary to be true copies.

Part IV. Approval by the IRS.—The IRS will notify you of the approval or rejection of the bond. If approved, the IRS will send a copy of the approved Form 8693 to the principal shown in Part I. If rejected, the owner must recapture the allowed low-income housing credit. Use Form 8611, Recapture of Low-Income Housing Credit.

Worksheet for Computing Bond Amount

1 Total credits taken by you in previous years and any additional credits you anticipate claiming for any year or portion thereof preceding the date of disposition	\$ _____
2 Bond factor amount	_____ %
3 Percentage of taxpayer's total interest in the qualified low-income building disposed of	_____ %
4 Bond amount required to be posted (line 1 × line 2 × line 3). Enter here and on line 7b	\$ _____

Instructions for Worksheet

Line 1.—Enter the total amount of the credits claimed on the building. See Part I of Forms 8586 you have filed. Include any additional credits you anticipate claiming for any period preceding the date of disposition. Do not include credit amounts previously recaptured, credit amounts for which a bond was previously posted, or credits claimed on additions to qualified basis as determined under section 42(f)(3).

Line 2. Bond Factor Amount.—Enter the bond factor amount corresponding to the month in the compliance period in which the disposition occurred and the first year of the building's credit period. The IRS announces the monthly bond factor amounts quarterly in a revenue ruling published in the Internal Revenue Bulletin.

Line 3.—Enter the ownership interest in the qualified low-income building that you have disposed of. Include ownership interests held both directly and indirectly (e.g., through a partnership).



Interest Computation Under the Look-Back Method for Completed Long-Term Contracts

▶ See separate instructions. ▶ Please print or type.

For the filing year beginning _____, and ending _____ . See page 3 of the instructions.

<p>Name _____</p>	<p>A Identifying number</p>
<p>Fill In Your Address Only If You Are Filing This Form Separately and Not With Your Tax Return</p> <p>Number, street, and apt., room, or suite no. If a P.O. box, see page 3 of the instructions. _____ City or town, state, and ZIP code _____</p>	<p>B Check applicable box to show type of taxpayer:</p> <p><input type="checkbox"/> Corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or trust</p>

C If you were an owner of an interest in a pass-through entity (such as a partnership or an S corporation) that holds one or more long-term contracts to which this interest computation relates, enter the name and employer identification number of the entity. Attach a schedule if there is more than one such entity.

Name of entity _____	Employer identification number _____
----------------------	--------------------------------------

Part I Regular Method

	Date of each prior year to which interest computation relates:			(d) Totals (Add columns (a), (b), and (c).)
	(a) Year ended mo. yr.	(b) Year ended mo. yr.	(c) Year ended mo. yr.	
<p>1 Taxable income (or loss) for the prior year(s) shown on tax return (or as previously adjusted) before net operating loss or capital loss carrybacks (other than carrybacks that must be taken into account to properly compute interest under section 460). See page 3 of the instructions. If you were required to file Form 8697 for an earlier year, enter adjusted taxable income for the prior year(s) from line 3, Form 8697, for the most recent filing year that affects the prior year(s)</p>				
<p>2 Adjustment to income to reflect the difference between: (a) the amount of income required to be allocated for post-February 1986 contracts completed or adjusted during the tax year based on the actual contract price and costs, and (b) the amount of income reported for such contracts based on estimated contract price and costs. See page 3 of the instructions and attach a schedule listing each separate contract, unless you were an owner of an interest in a pass-through entity reporting this amount from Schedule K-1 or a similar statement</p>				
<p>3 Adjusted taxable income for look-back purposes. Combine lines 1 and 2</p>				
<p>4 Income tax liability on line 3 amount using tax rates in effect for the prior year(s). See page 3 of the instructions.</p>				
<p>5 Income tax liability shown on return (or as previously adjusted) for the prior year(s). See page 3 of the instructions. If you were required to file Form 8697 for an earlier year, enter the amount required to be reported on line 4, Form 8697, for the most recent filing year that affects the prior year(s)</p>				
<p>6 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Line 4 minus line 5</p>				
<p>7 Interest due on increase, if any, shown on line 6. See page 3 of the instructions for computation</p>				
<p>8 Interest to be refunded on decrease, if any, shown on line 6. See page 3 of the instructions for computation</p>				
<p>9 Net amount of INTEREST TO BE REFUNDED TO YOU. If line 8, column (d), exceeds line 7, column (d), enter the excess. File Form 8697 separately; DO NOT attach it to your tax return. See page 4 of the instructions</p>				
<p>10 Net amount of INTEREST YOU OWE. If line 7, column (d), exceeds line 8, column (d), enter the excess. Attach Form 8697 to your tax return. See page 4 of the instructions for where to include this amount on your return</p>				

Part II Simplified Marginal Impact Method

	Date of each prior year to which interest computation relates:			(d) Totals (Add columns (a), (b), and (c).)
	(a) Year ended mo. yr.	(b) Year ended mo. yr.	(c) Year ended mo. yr.	
1 Adjustment to regular taxable income to reflect the difference between: (a) the amount of such income required to be allocated for post-February 1986 contracts completed or adjusted during the tax year based on actual contract price and costs, and (b) the amount of such income reported for such contracts based on estimated contract price and costs. See page 5 of the instructions and attach a schedule listing each separate contract, unless you were an owner of an interest in a pass-through entity reporting this amount from Schedule K-1 or a similar statement				
2 Increase (or decrease) in regular tax for prior year(s). Multiply line 1 in each column by the applicable regular tax rate. See page 5 of the instructions Note: For prior years beginning before 1987, skip lines 3 and 4 and enter on line 5 the amount from line 2.				
3 Adjustment to alternative minimum taxable income to reflect the difference between: (a) the amount of such income required to be allocated for post-February 1986 contracts completed or adjusted during the tax year based on actual contract price and costs, and (b) the amount of such income reported for such contracts based on estimated contract price and costs. See page 5 of the instructions and attach a schedule listing each separate contract, unless you were an owner of an interest in a pass-through entity reporting this amount from Schedule K-1 or a similar statement				
4 Increase (or decrease) in alternative minimum tax (AMT) for prior year(s). Multiply line 3 in each column by the applicable AMT rate. See page 5 of the instructions.				
5 Enter the amount from line 2 or line 4, whichever is greater. See page 5 of the instructions if either amount is negative Pass-through entities: Skip line 6 and enter on line 7 the amount from line 5.				
6 Overpayment ceiling. For each column in which line 5 is a negative number, enter your total tax liability for the prior year, as adjusted for past applications of the look-back method, and after net operating loss, capital loss, and credit carryovers and carrybacks to that year. For each column in which line 5 is a positive number, leave line 6 blank and enter on line 7 the amount from line 5				
7 Increase (or decrease) in tax for the prior year(s) on which interest is due (or is to be refunded). Enter the amount from line 5 or line 6, whichever is smaller. Treat both numbers as positive when making this comparison, but enter the amount as a negative number				
8 Interest due on increase, if any, shown on line 7. See page 5 of the instructions for computation				
9 Interest to be refunded on decrease, if any, shown on line 7. See page 5 of the instructions for computation				
10 Net amount of INTEREST TO BE REFUNDED TO YOU . If line 9, column (d), exceeds line 8, column (d), enter the excess. File Form 8697 separately; DO NOT attach it to your tax return. See page 5 of the instructions				
11 Net amount of INTEREST YOU OWE . If line 8, column (d), exceeds line 9, column (d), enter the excess. Attach Form 8697 to your tax return. See page 5 of the instructions for where to include this amount on your return				

Sign Here Only If You Are Filing This Form Separately and Not With Your Tax Return

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature(s) _____ Date _____

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
	Firm's name (or yours if self-employed) and address	EIN		ZIP code



Name(s) shown on return

Identifying number

Part I Current Year Credit

1	Qualified clinical testing expenses paid or incurred during the tax year	1		
2	Current year credit. Multiply line 1 by 50% (.50) (see instructions)	2		
3	Flow-through orphan drug credit(s) from an S corporation, partnership, estate, or trust	3		
4	Total current year orphan drug credit. Add lines 2 and 3	4		

Part II Tax Liability Limit (See **Who Must File Form 3800** to find out if you complete Part II or file Form 3800.)

5	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 40 • Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable line of your return	5		
6	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 28 • Corporations. Enter the amount from Form 4626, line 15 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39	6		
7	Add lines 5 and 6	7		
8a	Foreign tax credit	8a		
b	Credit for child and dependent care expenses (Form 2441, line 9)	8b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	8c		
d	Education credits (Form 8863, line 18)	8d		
e	Child tax credit (Form 1040, line 47)	8e		
f	Mortgage interest credit (Form 8396, line 11)	8f		
g	Adoption credit (Form 8839, line 14)	8g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	8h		
i	Possessions tax credit (Form 5735, line 17 or 27)	8i		
j	Credit for fuel from a nonconventional source	8j		
k	Qualified electric vehicle credit (Form 8834, line 19)	8k		
l	Add lines 8a through 8k	8l		
9	Net income tax. Subtract line 8l from line 7	9		
10	Tentative minimum tax (see instructions): • Individuals. Enter the amount from Form 6251, line 26 • Corporations. Enter the amount from Form 4626, line 13 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37	10		
11	Net regular tax. Subtract line 8l from line 5. If zero or less, enter -0-	11		
12	Enter 25% (.25) of the excess, if any, of line 11 over \$25,000 (see instructions)	12		
13	Enter the greater of line 10 or line 12	13		
14	Subtract line 13 from line 9. If zero or less, enter -0-	14		
15	Orphan drug credit allowed for the current year. Enter the smaller of line 4 or line 14 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return	15		

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

File Form 8820 if you elect to claim the orphan drug credit. The credit equals 50% of qualified clinical testing expenses paid or incurred during the tax year. See section

45C and Regulations section 1.28-1 for more details.

Who Must File

An individual, estate, trust, organization, or corporation claiming an orphan drug credit, or any S corporation, partnership, estate, or trust that allocates the credit to its shareholders, partners, or beneficiaries must complete this form and attach it to its income tax return.

Definitions

Qualified clinical testing expenses. Generally, qualified clinical testing expenses are amounts paid or incurred by the taxpayer that would be described as qualified research expenses under section 41, with the following modifications:

1. In sections 41(b)(2) and (3), "clinical testing" is substituted for "qualified research," and

2. 100% (instead of 65% or 75%) of contract research expenses are treated as clinical testing expenses.

Qualified clinical testing expenses do not include expenses to the extent they are funded by a grant, contract, or otherwise by a governmental entity or another person.

Clinical testing. Generally, clinical testing means any human clinical testing that meets ALL of the following conditions:

1. The testing is carried out under an exemption for a drug being tested for a rare disease or condition under section 505(i) of the Federal Food, Drug, and Cosmetic Act (Act).
2. The testing occurs after the date the drug is designated under Act section 526 and before the date on which an application for the drug is approved under Act section 505(b) (or, if the drug is a biological product, before the date the drug is licensed under section 351 of the Public Health Service Act).
3. The testing is conducted by or for the taxpayer to whom the designation under Act section 526 applies.
4. The testing relates to the use of the drug for the rare disease or condition for which it was designated under Act section 526.

Rare disease or condition. A rare disease or condition is one which afflicts:

1. 200,000 or fewer persons in the United States, OR
2. More than 200,000 persons in the United States, but for which there is no reasonable expectation of recovering the cost of developing and making available a drug in the United States for the disease from sales of the drug in the United States.

The above determinations are made as of the date the drug is designated under Act section 526.

Testing Not Eligible for the Credit

The credit is not allowed for clinical testing conducted outside the United States unless there is an insufficient U.S. testing population and the testing is conducted by a U.S. person or by another person not related to the taxpayer. Testing conducted either inside or outside the United States by a corporation to which section 936 applies is not eligible for the orphan drug credit.

Coordination With the Research Credit

Qualified clinical testing expenses used to figure the orphan drug credit cannot also be used to figure the credit for increasing research activities. However, any of these expenses that are also qualified research expenses must be included in base period research expenses when figuring the credit for increasing research activities in a later tax year.

Specific Instructions

Figure any orphan drug credit from your own trade or business on lines 1 and 2. Skip lines 1 and 2 if you are claiming only a credit that was allocated to you from an S corporation, a partnership, an estate, or trust.

Line 1. *Members of a controlled group of corporations or group of businesses under common control.* The group is treated as a single taxpayer and the credit allowed each member is based on its proportionate share of the qualified clinical testing expenses of the group. Enter on line 1 this member's share of the group's qualified clinical testing expenses.

Line 2. You must reduce the deduction for qualified clinical testing expenses otherwise allowable on your income tax return by the amount of the credit shown on line 2. If the credit exceeds the amount allowed as a deduction for the tax year, reduce the amount chargeable to the capital account for the year for such expenses by the amount of the excess. See section 280C(b) for special rules.

Line 3. Enter the amount of credit that was allocated to you as a shareholder, partner, or beneficiary.

Line 4. *Estates and trusts.* Allocate the orphan drug credit on line 4 between the estate or trust and the beneficiaries in the same proportion as income was allocated. On the dotted line to the left of line 4, the estate or trust should enter its share of the credit. Label it "1041 PORTION" and use this amount in Part II (or on Form 3800, if required) to figure the credit to take on Form 1041. On Schedule K-1, show each beneficiary's share of the portion allocated to beneficiaries.

S corporations and partnerships. Allocate the orphan drug credit on line 4 among the shareholders or partners. Attach Form 8820 to Form 1120S or 1065 and on Schedule K-1 show the credit for each shareholder or partner. Electing large partnerships, include this credit in "general credits."

Who Must File Form 3800

If for this year you have more than one of the credits included in the general business credit, a carryback or carryforward of any of these credits, an orphan drug credit from a passive activity, or general credits from an electing large partnership (Schedule K-1 (Form 1065-B)), you must complete **Form 3800**, General Business Credit, instead of completing Part II of Form 8820, to figure the tax liability limit.

The general business credit consists of the following credits:

- Investment (Form 3468),
- Work opportunity (Form 5884),
- Welfare-to-work (Form 8861),
- Alcohol used as fuel (Form 6478),
- Research (Form 6765),
- Low-income housing (Form 8586),
- Enhanced oil recovery (Form 8830),

- Disabled access (Form 8826),
- Renewable electricity production (Form 8835),
- Indian employment (Form 8845),
- Employer social security and Medicare taxes paid on certain employee tips (Form 8846),
- Orphan drug (Form 8820),
- Contributions to selected community development corporations (Form 8847), and
- Trans-Alaska pipeline liability fund.

The empowerment zone employment credit (Form 8844), while a component of the general business credit, is figured separately on Form 8844 and is never carried to Form 3800.

Line 10. Although you may not owe alternative minimum tax (AMT), you generally must still compute the tentative minimum tax (TMT) to figure your credit. For a small corporation exempt from the AMT under section 55(e), enter zero. Otherwise, complete **and** attach the applicable AMT form or schedule and enter the TMT on line 10.

Line 11. See section 38(c)(3) for special rules that apply to married couples filing separate returns, controlled corporate groups, regulated investment companies, real estate investment trusts, and estates and trusts.

Line 14. If you cannot use part of the credit because of the tax liability limit (line 13 is smaller than line 4), carry it back 1 year and then forward 20 years. See the separate **Instructions for Form 3800** for details.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping** 6 hr., 13 min.
- Learning about the law or the form** 1 hr., 23 min.
- Preparing and sending the form to the IRS** 1 hr., 8 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.



Like-Kind Exchanges

(and nonrecognition of gain from conflict-of-interest sales)

▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

Part I Information on the Like-Kind Exchange

Note: If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

- 1 Description of like-kind property given up ▶
- 2 Description of like-kind property received ▶
- 3 Date like-kind property given up was originally acquired (month, day, year)

3	/	/
---	---	---
- 4 Date you actually transferred your property to other party (month, day, year)

4	/	/
---	---	---
- 5 Date like-kind property you received was identified (month, day, year). See instructions

5	/	/
---	---	---
- 6 Date you actually received the like-kind property from other party (month, day, year)

6	/	/
---	---	---
- 7 Was the exchange made with a related party? If "Yes," complete Part II. If "No," go to Part III. See instructions.
 - a Yes, in this tax year b Yes, in a prior tax year c No

Part II Related Party Exchange Information

- 8 Name of related party Related party's identifying number

Address (no., street, and apt., room, or suite no.)

City or town, state, and ZIP code Relationship to you

- 9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of the like-kind property received from you in the exchange? Yes No
- 10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of the like-kind property you received? Yes No

If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies. See **Related party exchanges** in the instructions.

- 11 If one of the exceptions below applies to the disposition, check the applicable box:
 - a The disposition was after the death of either of the related parties.
 - b The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
 - c You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as its principal purpose. If this box is checked, attach an explanation. See instructions.

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

Caution: If you transferred **and** received (a) more than one group of like-kind properties, or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

Note: Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

12 Fair market value (FMV) of other property given up	12		
13 Adjusted basis of other property given up	13		
14 Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale	14		
15 Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions	15		
16 FMV of like-kind property you received	16		
17 Add lines 15 and 16	17		
18 Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15. See instructions	18		
19 Realized gain or (loss). Subtract line 18 from line 17	19		
20 Enter the smaller of line 15 or line 19, but not less than zero	20		
21 Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions	22		
23 Recognized gain. Add lines 21 and 22	23		
24 Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions	24		
25 Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 23	25		

Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

Part IV Section 1043 Conflict-of-Interest Sales. See instructions. Attach a copy of your certificate of divestiture.

Note: This part is to be used **only** by officers or employees of the executive branch of the Federal Government for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used only if the cost of the replacement property exceeds the basis of the divested property.

26	Description of divested property ▶			
27	Description of replacement property ▶			
28	Date divested property was sold (month, day, year)		28	/ /
29	Sales price of divested property. See instructions	29		
30	Basis of divested property	30		
31	Realized gain. Subtract line 30 from line 29		31	
32	Cost of replacement property purchased within 60 days after date of sale	32		
33	Subtract line 32 from line 29. If zero or less, enter -0-		33	
34	Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions		34	
35	Subtract line 34 from line 33. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions		35	
36	Recognized gain. Add lines 34 and 35		36	
37	Deferred gain. Subtract line 36 from line 31		37	
38	Basis of replacement property. Subtract line 37 from line 32		38	

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form

displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Internal Revenue Code section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The

estimated average time is: **Recordkeeping, 27 min.; Learning about the law or the form, 27 min.; Preparing the form, 1 hr., 2 min.; Copying, assembling, and sending the form to the IRS, 34 min.**

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

2000

Department of the Treasury
Internal Revenue Service

▶ See instructions on back.

▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name

Employer identification number

1 Show the kind and location of each property. See page 2 for additional properties.

A

B

C

D

	Properties			
	A	B	C	D
2 Gross rents	2			
Rental Real Estate Expenses				
3 Advertising	3			
4 Auto and travel	4			
5 Cleaning and maintenance	5			
6 Commissions	6			
7 Insurance	7			
8 Legal and other professional fees	8			
9 Interest	9			
10 Repairs	10			
11 Taxes	11			
12 Utilities	12			
13 Wages and salaries	13			
14 Depreciation (see instructions)	14			
15 Other (list) ▶	15			
.....				
.....				
16 Total expenses for each property. Add lines 3 through 15	16			

17 Total gross rents. Add gross rents from line 2, columns A through H **17**

18 Total expenses. Add total expenses from line 16, columns A through H **18** ()

19 Net gain (loss) from Form 4797, Part II, line 18, from the disposition of property from rental real estate activities **19**

20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) **20a**

b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:

(1) Name	(2) Employer identification number
.....
.....
.....

21 Net income (loss) from rental real estate activities. Combine lines 17 through 20a. Enter the result here and on:
 • Form 1065 or 1120S: Schedule K, line 2, or
 • Form 1065-B: Part I, line 4

1 Show the kind and location of each property.

E

F

G

H

		Properties			
		E	F	G	H
Rental Real Estate Income					
2 Gross rents	2				
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ▶	15				
.....					
.....					
16 Total expenses for each property. Add lines 3 through 15.	16				

Instructions

Section references are to the Internal Revenue Code.

Purpose of form. Partnerships and S corporations use Form 8825 to report income and deductible expenses from rental real estate activities, including net income (loss) from rental real estate activities that flow through from partnerships, estates, or trusts.

Before completing this form, be sure to read **Passive Activity Limitations** in the instructions for Form 1065 or Form 1120S, or **Passive Loss Limitation Activities** in the instructions for Form 1065-B, especially for the definition of "rental activity."

Lines 1 through 21. Form 8825 provides space for up to eight properties. If there are more than eight properties, complete and attach additional Forms 8825.

The number of columns to be used for reporting income and expenses on this form may differ from the number of rental real estate activities the partnership or S corporation has for purposes of the passive activity limitations. For example, a partnership owns two apartment buildings, each located in a different city. For purposes of the passive activity limitations, the partnership grouped both buildings into a single activity. Although the partnership has only one rental real estate activity, it must report the income and deductions for each building in separate columns.

However, if the partnership or S corporation has more than one rental real estate activity,

attach a statement to Schedule K that reports the net income (loss) for each separate activity. Also, attach a statement to each Schedule K-1 that reports each partner's or shareholder's share of the net income (loss) for each separate activity (except for limited partners in an electing large partnership). See **Passive Activity Reporting Requirements** in the instructions for Form 1065, Form 1065-B, or Form 1120S for additional information that must be provided for each activity.

Complete lines 1 through 16 for each property. But complete lines 17 through 21 on only one Form 8825. The figures on lines 17 and 18 should be the combined totals of all forms.

- Do not** report on Form 8825 any:
- Income or deductions from a trade or business activity or a rental activity other than rental real estate.
 - Portfolio income or deductions.
 - Section 179 expense deduction.
 - Other items that must be reported separately to the partners or shareholders.

Line 1. Show the kind of property rented out (e.g., "apartment building"). Give the street address, city or town, and state.

Line 14. The partnership or S corporation may claim a depreciation deduction each year for rental property (except for land, which is not depreciable). If the partnership or S corporation placed property in service during the current tax year or claimed depreciation on any vehicle or other listed property, complete and attach

Form 4562, Depreciation and Amortization. See Form 4562 and its instructions to figure the depreciation deduction.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is: **Recordkeeping**, 6 hr., 28 min.; **Learning about the law or the form**, 34 min.; **Preparing the form**, 1 hr., 38 min.; **Copying, assembling, and sending the form to the IRS**, 16 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.



Department of the Treasury
Internal Revenue Service

▶ **Attach to your return.**

Name(s) shown on return

Identifying number

Part I Current Year Credit

1	Total eligible access expenditures	1		
2	Minimum amount	2	\$ 250	00
3	Subtract line 2 from line 1 (if less than zero, enter -0-)	3		
4	Maximum amount	4	\$10,000	00
5	Enter the smaller of line 3 or line 4.	5		
6	Current year credit. Multiply line 5 by 50% (.50)	6		
7	Disabled access credits from flow-through entities:			
	If you are a-	Then enter total of current year disabled access credit(s) from-		
	a Shareholder	Schedule K-1 (Form 1120S), lines 12d, 12e, or 13		
	b Partner	Schedule K-1 (Form 1065), lines 12c, 12d, or 13		
7		7		
8	Total current year disabled access credit. Add lines 6 and 7, but do not enter more than \$5,000.	8		

Part II Tax Liability Limit (See **Who Must File Form 3800** to find out if you complete Part II or file Form 3800.)

9	Regular tax before credits:			
	• Individuals. Enter the amount from Form 1040, line 40	}		9
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return			
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable line of your return			
10	Alternative minimum tax:			
	• Individuals. Enter the amount from Form 6251, line 28	}		10
	• Corporations. Enter the amount from Form 4626, line 15			
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39			
11	Add lines 9 and 10	11		
12a	Foreign tax credit	12a		
b	Credit for child and dependent care expenses (Form 2441, line 9)	12b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	12c		
d	Education credits (Form 8863, line 18).	12d		
e	Child tax credit (Form 1040, line 47)	12e		
f	Mortgage interest credit (Form 8396, line 11)	12f		
g	Adoption credit (Form 8839, line 14)	12g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	12h		
i	Possessions tax credit (Form 5735, line 17 or 27)	12i		
j	Credit for fuel from a nonconventional source	12j		
k	Qualified electric vehicle credit (Form 8834, line 19)	12k		
l	Add lines 12a through 12k.	12l		
13	Net income tax. Subtract line 12l from line 11	13		
14	Tentative minimum tax (see instructions):			
	• Individuals. Enter the amount from Form 6251, line 26	}		14
	• Corporations. Enter the amount from Form 4626, line 13			
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37			
15	Net regular tax. Subtract line 12l from line 9. If zero or less, enter -0-	15		
16	Enter 25% (.25) of the excess, if any, of line 15 over \$25,000 (see instructions)	16		
17	Enter the greater of line 14 or line 16	17		
18	Subtract line 17 from line 13. If zero or less, enter -0-	18		
19	Disabled access credit allowed for the current year. Enter the smaller of line 8 or line 18 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return	19		

Department of the Treasury
Internal Revenue Service

▶ Attach to your return.

Name(s) shown on return

Identifying number

Part I Current Year Credit (See instructions.)

1 Qualified enhanced oil recovery costs		1	
2 Current year credit. Multiply line 1 by 15% (.15) (see instructions)		2	
3 Enhanced oil recovery credits from flow-through entities	If you are a— Then enter total of current year credit(s) from—		
	a Shareholder Schedule K-1 (Form 1120S), lines 12d, 12e, or 13	3	
	b Partner Schedule K-1 (Form 1065), lines 12c, 12d, or 13		
4 Total current year credit. Add lines 2 and 3		4	

Part II Tax Liability Limit (See Who Must File Form 3800 to find out if you complete Part II or file Form 3800.)

5 Regular tax before credits:			
• Individuals. Enter the amount from Form 1040, line 40	}	5	
• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return			
• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable line of your return			
6 Alternative minimum tax:			
• Individuals. Enter the amount from Form 6251, line 28	}	6	
• Corporations. Enter the amount from Form 4626, line 15			
• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39			
7 Add lines 5 and 6		7	
8a Foreign tax credit	8a		
b Credit for child and dependent care expenses (Form 2441, line 9)	8b		
c Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	8c		
d Education credits (Form 8863, line 18)	8d		
e Child tax credit (Form 1040, line 47)	8e		
f Mortgage interest credit (Form 8396, line 11)	8f		
g Adoption credit (Form 8839, line 14)	8g		
h District of Columbia first-time homebuyer credit (Form 8859, line 11)	8h		
i Possessions tax credit (Form 5735, line 17 or 27)	8i		
j Credit for fuel from a nonconventional source	8j		
k Qualified electric vehicle credit (Form 8834, line 19)	8k		
l Add lines 8a through 8k		8l	
9 Net income tax. Subtract line 8l from line 7		9	
10 Tentative minimum tax (see instructions):			
• Individuals. Enter the amount from Form 6251, line 26	}	10	
• Corporations. Enter the amount from Form 4626, line 13			
• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37			
11 Net regular tax. Subtract line 8l from line 5. If zero or less, enter -0-		11	
12 Enter 25% (.25) of the excess, if any, of line 11 over \$25,000 (see instructions)		12	
13 Enter the greater of line 10 or line 12		13	
14 Subtract line 13 from line 9. If zero or less, enter -0-		14	
15 Enhanced oil recovery credit allowed for the current year. Enter the smaller of line 4 or line 14 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return		15	

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Use Form 8830 to claim the enhanced oil recovery credit. Partnerships and S

corporations use the form to figure the credit to pass through to partners and shareholders. The credit is 15% of certain costs paid or incurred in connection with an enhanced oil recovery project.

An owner of an operating mineral interest may claim or elect not to claim this credit on either an original or amended

return at any time within 3 years from the due date of the return (determined without regard to extensions).

Amount of Credit

The tentative credit is 15% of qualified costs for the year. The credit is reduced when the reference price, determined

Entity Classification Election

Please Type or Print	Name of entity	Employer identification number (EIN)
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	City or town, state, and ZIP code. If a foreign address, enter city, province or state, postal code and country.	

1 Type of election (see instructions):

- a Initial classification by a newly-formed entity (or change in current classification of an existing entity to take effect on January 1, 1997)
- b Change in current classification (to take effect later than January 1, 1997)

2 Form of entity (see instructions):

- a A domestic eligible entity electing to be classified as an association taxable as a corporation.
- b A domestic eligible entity electing to be classified as a partnership.
- c A domestic eligible entity with a single owner electing to be disregarded as a separate entity.
- d A foreign eligible entity electing to be classified as an association taxable as a corporation.
- e A foreign eligible entity electing to be classified as a partnership.
- f A foreign eligible entity with a single owner electing to be disregarded as a separate entity.

3 Election is to be effective beginning (month, day, year) (see instructions) ▶ ____ / ____ / ____

4 Name and title of person whom the IRS may call for more information	5 That person's telephone number
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Consent Statement and Signature(s) (see instructions)

Under penalties of perjury, I (we) declare that I (we) consent to the election of the above-named entity to be classified as indicated above, and that I (we) have examined this consent statement, and to the best of my (our) knowledge and belief, it is true, correct, and complete. If I am an officer, manager, or member signing for all members of the entity, I further declare that I am authorized to execute this consent statement on their behalf.

Signature(s)	Date	Title

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping . . . 1 hr., 20 min.
Learning about the law or the form . . . 1 hr., 41 min.
Preparing and sending the form to the IRS . . . 17 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Tax Forms Committee, Western Area Distribution Center, Rancho Cordova, CA 95743-0001. **DO NOT** send the form to this address. Instead, see **Where To File** on page 3.

Purpose of Form

For Federal tax purposes, certain business entities automatically are classified as corporations. See items **1** and **3** through **8** under the definition of corporation on this page. Other business entities may choose how they are classified for Federal tax purposes. Except for a business entity automatically classified as a corporation, a business entity with at least two

members can choose to be classified as either an association taxable as a corporation or a partnership, and a business entity with a single member can choose to be classified as either an association taxable as a corporation or disregarded as an entity separate from its owner.

Generally, an eligible entity that does not file this form will be classified under the default rules described below. An eligible entity that chooses not to be classified under the default rules or that wishes to change its current classification must file Form 8832 to elect a classification. The IRS will use the information entered on this form to establish the entity's filing and reporting requirements for Federal tax purposes.

Default Rules

Existing entity default rule.—

Certain domestic and foreign entities that are already in existence before January 1, 1997, and have an established Federal tax classification, generally do not need to make an election to continue that classification. However, for an eligible entity with a single owner that claimed to be a partnership under the law in effect before January 1, 1997, that entity will now be disregarded as an entity separate from its owner. If an existing entity decides to change its classification, it may do so subject to the rules in Regulations section 301.7701-3(c)(1)(iv). A foreign eligible entity is treated as being in existence prior to the effective date of this section only if the entity's classification is relevant at any time during the 60 months prior to January 1, 1997.

Domestic default rule.—Unless an election is made on Form 8832, a domestic eligible entity is:

1. A partnership if it has two or more members.
2. Disregarded as an entity separate from its owner if it has a single owner.

Foreign default rule.—Unless an election is made on Form 8832, a foreign eligible entity is:

1. A partnership if it has two or more members and at least one member does not have limited liability.

2. An association if all members have limited liability.

3. Disregarded as an entity separate from its owner if it has a single owner that does not have limited liability.

Definitions

Business entity.—A business entity is any entity recognized for Federal tax purposes that is not properly classified as a trust under Regulations section 301.7701-4 or otherwise subject to special treatment under the Code. See Regulations section 301.7701-2(a).

Corporation.—For Federal tax purposes, a corporation is any of the following:

1. A business entity organized under a Federal or state statute, or under a statute of a federally recognized Indian tribe, if the statute describes or refers to the entity as incorporated or as a corporation, body corporate, or body politic.

2. An association (as determined under Regulations section 301.7701-3).

3. A business entity organized under a state statute, if the statute describes or refers to the entity as a joint-stock company or joint-stock association.

4. An insurance company.

5. A state-chartered business entity conducting banking activities, if any of its deposits are insured under the Federal Deposit Insurance Act, as amended, 12 U.S.C. 1811 et seq., or a similar Federal statute.

6. A business entity wholly owned by a state or any political subdivision thereof.

7. A business entity that is taxable as a corporation under a provision of the Code other than section 7701(a)(3).

8. A foreign business entity listed in Regulations section 301.7701-2(b)(8). However, a foreign business entity listed in those regulations generally will not be treated as a corporation if all of the following apply:

- a. The entity was in existence on May 8, 1996.

b. The entity's classification was relevant (as defined below) on May 8, 1996.

c. No person (including the entity) for whom the entity's classification was relevant on May 8, 1996, treats the entity as a corporation for purposes of filing that person's Federal income tax returns, information returns, and withholding documents for the tax year including May 8, 1996.

d. Any change in the entity's claimed classification within the 60 months prior to May 8, 1996, was a result of a change in the organizational documents of the entity, and the entity and all members of the entity recognized the Federal tax consequences of any change in the entity's classification within the 60 months prior to May 8, 1996.

e. The entity had a reasonable basis (within the meaning of section 6662) for treating the entity as other than a corporation on May 8, 1996.

f. Neither the entity nor any member was notified in writing on or before May 8, 1996, that the classification of the entity was under examination (in which case the entity's classification will be determined in the examination).

Binding contract rule.—If a foreign business entity described in Regulations section 301.7701-2(b)(8)(i) is formed after May 8, 1996, under a written binding contract (including an accepted bid to develop a project) in effect on May 8, 1996, and all times thereafter, in which the parties agreed to engage (directly or indirectly) in an active and substantial business operation in the jurisdiction in which the entity is formed, **8** on page 2 is applied by substituting the date of the entity's formation for May 8, 1996.

Eligible entity.—An eligible entity is a business entity that is not included in items **1** or **3** through **8** under the definition of corporation on page 2.

Limited liability.—A member of a foreign eligible entity has limited liability if the member has no personal liability for any debts or claims against the entity by reason of being a member. This determination is based solely on the statute or law under which the entity is organized (and, if relevant, the entity's organizational documents). A member has personal liability if the creditors of the entity may seek satisfaction of all or any part of the debts or claims against the entity from the member as such. A member has personal liability even if the member makes an agreement under which another person (whether or not a member of the entity) assumes that liability or agrees to indemnify that member for that liability.

Partnership.—A partnership is a business entity that has **at least** two members and is not a corporation as defined on page 2.

Relevant.—A foreign eligible entity's classification is relevant when its classification affects the liability of any person for Federal tax or information purposes. The date the classification of a foreign eligible entity is relevant is the date an event occurs that creates an obligation to file a Federal tax return, information return, or statement for which the classification of the entity must be determined.

Effect of Election

The resulting tax consequences of a change in classification remain the same no matter how a change in entity classification is achieved. For example, if an organization classified as an association elects to be classified as a partnership, the organization and its owners must recognize gain, if any, under the rules applicable to liquidations of corporations.

Who Must File

File this form for an **eligible entity** that is one of the following:

- A domestic entity electing to be classified as an association taxable as a corporation.

- A domestic entity electing to change its current classification (even if it is currently classified under the default rule).
- A foreign entity that has more than one owner, all owners have limited liability, and it elects to be classified as a partnership.
- A foreign entity that has at least one owner without limited liability, and it elects to be classified as an association taxable as a corporation.
- A foreign entity with a single owner having limited liability, and it elects to have the entity disregarded as an entity separate from its owner.
- A foreign entity electing to change its current classification (even if it is currently classified under the default rule).

Do not file this form for an eligible entity that is:

- Tax-exempt under section 501(a), or
- A real estate investment trust (REIT), as defined in section 856.

When To File

See the instructions for line 3.

Where To File

File Form 8832 with the Internal Revenue Service Center, Philadelphia, PA 19255. Also attach a copy of Form 8832 to the entity's Federal income tax or information return for the tax year of the election. If the entity is not required to file a return for that year, a copy of its Form 8832 must be attached to the Federal income tax or information returns of all direct or indirect owners of the entity for the tax year of the owner that includes the date on which the election took effect. Although failure to attach a copy will not invalidate an otherwise valid election, each member of the entity is required to file returns that are consistent with the entity's election. In addition, penalties may be assessed against persons who are required to, but who do not, attach Form 8832 to their returns. Other penalties may apply for filing Federal income tax or information returns inconsistent with the entity's election.

Specific Instructions

Employer Identification Number (EIN)

Show the correct EIN on Form 8832. If the entity does not have an EIN, it generally must apply for one on **Form SS-4**, Application for Employer Identification Number. If the filing of Form 8832 is the only reason the entity is applying for an EIN, check the "Other" box on line 9 of Form SS-4 and write "Form 8832" to the right of that box. If the entity has not received an EIN by the time Form 8832 is due, write "Applied for" in the space for the EIN. **Do not** apply for a new EIN for an existing entity that is changing its classification. If you are electing to disregard an entity as separate from its owner, enter the owner's EIN.

Address

Include the suite, room, or other unit number after the street address. If the Post Office does not deliver mail to the street address and the entity has a P.O. box, show the box number instead of the street address.

Line 1

Check box 1a if the entity is choosing a classification for the first time **and** the entity does not want to be classified under the applicable default classification. **Do not** file this form if the entity wants to be classified under the default rules.

Check box 1b if the entity is changing its current classification to take effect later than January 1, 1997, whether or not the entity's current classification is the default classification. However, once an eligible entity makes an election to change its classification (other than an election made by an existing entity to change its classification as of January 1, 1997), the entity cannot change its classification by election again during the 60 months after the effective date of the election. However, the IRS may permit (by private letter ruling) the entity to change its classification by election within the 60-month period if more than 50% of the ownership interests in the entity as of the effective date of the election are owned by persons that did not own any interests in the entity on the effective date of the entity's prior election.

Line 2

Check the appropriate box if you are changing a current classification (no matter how achieved), or are electing out of a default classification. **Do not** file this form if you fall within a default classification that is the desired classification for the new entity.

Line 3

Generally, the election will take effect on the date you enter on line 3 of this form or on the date filed if no date is entered on line 3. However, an election specifying an entity's classification for Federal tax

purposes can take effect no more than 75 days prior to the date the election is filed, nor can it take effect later than 12 months after the date on which the election is filed. If line 3 shows a date more than 75 days prior to the date on which the election is filed, the election will take effect 75 days before the date it is filed. If line 3 shows an effective date more than 12 months from the filing date, the election will take effect 12 months after the date the election was filed.

Regardless of the date filed, an election will in no event take effect before January 1, 1997.

Consent Statement and Signatures

Form 8832 must be signed by:

1. Each member of the electing entity who is an owner at the time the election is filed; or
2. Any officer, manager, or member of the electing entity who is authorized (under local law or the organizational documents) to make the election and who represents to having such authorization under penalties of perjury.

If an election is to be effective for any period prior to the time it is filed, each person who was an owner between the date the election is to be effective and the date the election is filed, and who is not an owner at the time the election is filed, must also sign.

If you need a continuation sheet or use a separate consent statement, attach it to Form 8832. The separate consent statement must contain the same information as shown on Form 8832.



▶ **Attach to your tax return.**
▶ **See instructions on back.**

Name(s) shown on return

Identifying number

Part I Tentative Credit

		(a)	(b)	(c)
Use a separate column for each vehicle. If you need more columns, use additional Forms 8834 and include the total on line 7.				
1	Cost of vehicle	1		
2	Section 179 expense deduction. See instructions	2		
3	Subtract line 2 from line 1	3		
4	Multiply line 3 by 10% (.10)	4		
5	Maximum credit per vehicle	5	4,000	4,000
6	Enter the smaller of line 4 or line 5	6		
7	Current year qualified electric vehicle credit. Add columns (a) through (c) on line 6			7
8	Credits from flow-through entities:			
If you are a—	Then enter total of current year qualified electric vehicle credit(s) from—			
Shareholder	Schedule K-1 (Form 1120S), lines 12d through 13			8
Partner	Schedule K-1 (Form 1065), lines 12c through 13			
9	Total current year credit. Add lines 7 and 8			9
10	Passive activity credits included on line 9. See instructions			10
11	Subtract line 10 from line 9			11
12	Passive activity credits allowed for 2000. See instructions			12
13	Tentative qualified electric vehicle credit. Add lines 11 and 12. ▶			13

Part II Tax Liability Limitation

14	Regular tax before credits:			
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 1040, line 40. Corporations. Enter the amount from Form 1120, Schedule J, line 3. Other filers. Enter the regular tax before credits from your return. 			14
15	Credits that reduce regular tax before the qualified electric vehicle credit:			
a	Foreign tax credit	15a		
b	Credit for child and dependent care expenses (Form 2441, line 9)	15b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	15c		
d	Education credits (Form 8863, line 18)	15d		
e	Child tax credit (Form 1040, line 44)	15e		
f	Mortgage interest credit (Form 8396, line 11)	15f		
g	Adoption credit (Form 8839, line 14)	15g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	15h		
i	Possessions tax credit (Form 5735, line 17 or 27)	15i		
j	Credit for fuel from a nonconventional source	15j		
k	Add lines 15a through 15j			15k
16	Net regular tax. Subtract line 15k from line 14. If zero or less, do not file this form; you cannot claim this credit			16
17	Tentative minimum tax (see instructions):			
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 26. Corporations. Enter the amount from Form 4626, line 13. Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37. 			17
18	Excess of net regular tax over tentative minimum tax. Subtract line 17 from line 16. If zero or less, do not file this form; you cannot claim this credit ▶			18
19	Qualified electric vehicle credit. Enter the smaller of line 13 or line 18. Also enter on Form 1040, line 49; Form 1120, Schedule J, line 6c; Form 1041, Schedule G, line 2b; or the appropriate line of other income tax returns. See instructions ▶			19

Name(s) shown on return

Identifying number

Part I Current Year Credit

Electricity produced by closed-loop biomass facility placed in service after 1992 or poultry waste facility placed in service after 1999:

1	Kilowatt-hours produced and sold	×	0.017	1
2	Phaseout adjustment (see instructions)	\$	×	2
3	Credit for electricity produced by closed-loop biomass or poultry waste facility. Subtract line 2 from line 1			3

Electricity produced by wind facility placed in service after 1993:

4	Kilowatt-hours produced and sold (see instructions)	×	0.017	4
5	Phaseout adjustment (see instructions)	\$	×	5
6	Credit for electricity produced by wind facility. Subtract line 5 from line 4			6
7	Total credit before reduction. Add lines 3 and 6			7

Reduction for government grants, subsidized financing, and other credits:

8	Total of government grants, proceeds of tax-exempt government obligations, subsidized energy financing, and any other credits allowed for the project for this and all prior tax years			8
9	Total of additions to the capital account for the project for this and all prior tax years			9
10	Divide line 8 by line 9. Show as a decimal carried to at least 4 places			10
11	Multiply line 7 by line 10			11
12	Current year credit. Subtract line 11 from line 7			12

13	Renewable electricity production credit(s) from flow-through entities:	If you are a—	Then enter the credit(s) from—	
		a Shareholder	Schedule K-1 (Form 1120S), lines 12d, 12e, or 13.	} 13
		b Partner	Schedule K-1 (Form 1065), lines 12c, 12d, or 13	
		c Beneficiary	Schedule K-1 (Form 1041), line 14	

14	Total current year credit. Add lines 12 and 13			14
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Part II Tax Liability Limit (See Who Must File Form 3800 to find out if you complete Part II or file Form 3800.)

15	Regular tax before credits:			
	• Individuals. Enter the amount from Form 1040, line 40	}		15
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return			
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable lines of your return			
16	Alternative minimum tax (see instructions)			16

17	Add lines 15 and 16			17
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18a	Foreign tax credit	18a		
b	Credit for child and dependent care expenses (Form 2441, line 9)	18b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	18c		
d	Education credits (Form 8863, line 18)	18d		
e	Child tax credit (Form 1040, line 47)	18e		
f	Mortgage interest credit (Form 8396, line 11)	18f		
g	Adoption credit (Form 8839, line 14)	18g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	18h		
i	Possessions tax credit (Form 5735, line 17 or 27).	18i		
j	Credit for fuel from a nonconventional source	18j		
k	Qualified electric vehicle credit (Form 8834, line 19)	18k		

l	Add lines 18a through 18k			18l
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19	Net income tax. Subtract line 18l from line 17			19
----	--	--	--	----

20	Tentative minimum tax (see instructions)	20		
----	--	----	--	--

21	Net regular tax. Subtract line 18l from line 15. If zero or less, enter -0-	21		
----	---	----	--	--

22	Enter 25% (.25) of the excess, if any, of line 21 over \$25,000 (see instructions)	22		
----	--	----	--	--

23	Enter the greater of line 20 or line 22			23
----	---	--	--	----

24	Subtract line 23 from line 19. If zero or less, enter -0-			24
----	---	--	--	----

25	Renewable electricity credit allowed for the current year. Enter the smaller of line 14 or line 24 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return			25
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Department of the Treasury Internal Revenue Service

Attach to your return.

Name(s) shown on return

Identifying number

Part I Tentative Empowerment Zone Employment (EZE) Credit

Table with 10 rows for Part I. Line 1: Enter the total qualified zone wages paid or incurred during calendar year 2000. Line 2: Current year credit. Line 3: EZE credits from flow-through entities. Line 4: Total current year EZE credit. Line 5: EZE credit included on line 4 from passive activities. Line 6: Subtract line 5 from line 4. Line 7: EZE passive activity credit allowed for 2000. Line 8: Carryforward of EZE credit to 2000. Line 9: Carryback of EZE credit from 2001. Line 10: Tentative EZE credit.

Part II EZE Credit Limit Based on Amount of Tax

Table with 24 rows for Part II. Line 11: Regular tax before credits. Line 12: Alternative minimum tax. Line 13: Add lines 11 and 12. Lines 14a-14k: Foreign tax credit. Line 14l: Add lines 14a through 14k. Line 15: Net income tax. Line 16: Tentative minimum tax. Line 17: Multiply line 16 by 75%. Line 18: Net regular tax. Line 19: Enter 25% of the excess. Line 20: Enter the greater of line 17 or line 19. Line 21: Subtract line 20 from line 15. Line 22: General business credit. Line 23: Subtract line 22 from line 21. Line 24: EZE credit allowed for the current year.

Name(s) as shown on return

Identifying number

Part I Current Year Credit

Table with 3 columns: Description, Line Number, and Identifying Number. Rows include: 1 Total of qualified wages... 2 Calendar year 1993 qualified wages... 3 Incremental increase... 4 Current year credit... 5 Indian employment credits from... 6 Total current year credit.

Part II Tax Liability Limit (See Who Must File Form 3800 to find out if you complete Part II or file Form 3800.)

Table with 3 columns: Description, Line Number, and Identifying Number. Rows include: 7 Regular tax before credits... 8 Alternative minimum tax... 9 Add lines 7 and 8... 10a Foreign tax credit... 10b Credit for child and dependent care expenses... 10c Credit for the elderly or the disabled... 10d Education credits... 10e Child tax credit... 10f Mortgage interest credit... 10g Adoption credit... 10h District of Columbia first-time homebuyer credit... 10i Possessions tax credit... 10j Credit for fuel from a nonconventional source... 10k Qualified electric vehicle credit... 10l Add lines 10a through 10k... 11 Net income tax... 12 Tentative minimum tax... 13 Net regular tax... 14 Enter 25% (.25) of the excess... 15 Enter the greater of line 12 or line 14... 16 Subtract line 15 from line 11... 17 Indian employment credit allowed for the current year.

Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

Department of the Treasury
Internal Revenue Service

▶ **Attach to your return.**

2000
Attachment
Sequence No. **98**

Name(s) shown on return

Identifying number

Note: Claim this credit *ONLY* for social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

Part I Current Year Credit

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	
2	Tips not subject to the credit provisions (see instructions)	2	
3	Creditable tips. Subtract line 2 from line 1	3	
4	Current year credit (see instructions). Multiply line 3 by 7.65% (.0765). If you have any tipped employee(s) whose wages (including tips) exceeded \$76,200, check here <input type="checkbox"/>	4	
5	Form 8846 credits from flow-through entities		
	If you are a—		
	Then enter Form 8846 credit(s) from—		
	a Shareholder	Schedule K-1 (Form 1120S) lines 12d, 12e, or 13	5
	b Partner	Schedule K-1 (Form 1065) lines 12c, 12d, or 13	
6	Total current year credit. Add lines 4 and 5	6	

Part II Tax Liability Limit (See Who Must File Form 3800 to find out if you complete Part II or file Form 3800.)

7	Regular tax before credits:		
	• Individuals. Enter the amount from Form 1040, line 40	}	7
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return		
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable line of your return		
8	Alternative minimum tax:		
	• Individuals. Enter the amount from Form 6251, line 28	}	8
	• Corporations. Enter the amount from Form 4626, line 15		
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39		
9	Add lines 7 and 8		9
10a	Foreign tax credit	10a	
	b Credit for child and dependent care expenses (Form 2441, line 9)	10b	
	c Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	10c	
	d Education credits (Form 8863, line 18)	10d	
	e Child tax credit (Form 1040, line 47)	10e	
	f Mortgage interest credit (Form 8396, line 11)	10f	
	g Adoption credit (Form 8839, line 14)	10g	
	h District of Columbia first-time homebuyer credit (Form 8859, line 11)	10h	
	i Possessions tax credit (Form 5735, line 17 or 27)	10i	
	j Credit for fuel from a nonconventional source	10j	
	k Qualified electric vehicle credit (Form 8834, line 19)	10k	
	l Add lines 10a through 10k		10l
11	Net income tax. Subtract line 10l from line 9		11
12	Tentative minimum tax (see instructions):		
	• Individuals. Enter the amount from Form 6251, line 26	}	12
	• Corporations. Enter the amount from Form 4626, line 13		
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37		
13	Net regular tax. Subtract line 10l from line 7. If zero or less, enter -0-	13	
14	Enter 25% (.25) of the excess, if any, of line 13 over \$25,000 (see instructions)	14	
15	Enter the greater of line 12 or line 14		15
16	Subtract line 15 from line 11. If zero or less, enter -0-		16
17	Credit allowed for the current year. Enter the smaller of line 6 or line 16 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return		17

Credit for Contributions to Selected Community Development Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to your return.

Attachment
Sequence No. **100**

Name(s) shown on return

Identifying number

Part I Current Year Credit

1	Total qualified community development corporation (CDC) contributions from Part I of Schedule(s) A (Form 8847).	1								
2	Current year CDC credit. Multiply line 1 by 5% (.05)	2								
3	CDC credits from flow-through entities:	3								
	<table border="1"> <tr> <td>If you are a—</td> <td>Then enter total of current year CDC credit(s) from—</td> </tr> <tr> <td>a Shareholder</td> <td>Schedule K-1 (Form 1120S), lines 12d, 12e, or 13</td> </tr> <tr> <td>b Partner</td> <td>Schedule K-1 (Form 1065), lines 12c, 12d, or 13</td> </tr> </table>	If you are a—	Then enter total of current year CDC credit(s) from—	a Shareholder	Schedule K-1 (Form 1120S), lines 12d, 12e, or 13	b Partner	Schedule K-1 (Form 1065), lines 12c, 12d, or 13			
If you are a—	Then enter total of current year CDC credit(s) from—									
a Shareholder	Schedule K-1 (Form 1120S), lines 12d, 12e, or 13									
b Partner	Schedule K-1 (Form 1065), lines 12c, 12d, or 13									
4	Total current year CDC credit. Add lines 2 and 3	4								

Part II Tax Liability Limit (See Who Must File Form 3800 to find out if you complete Part II or file Form 3800.)

5	Regular tax before credits:			
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 1040, line 40 Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable line of your return 	5		
6	Alternative minimum tax:			
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 28 Corporations. Enter the amount from Form 4626, line 15 Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39 	6		
7	Add lines 5 and 6	7		
8a	Foreign tax credit	8a		
b	Credit for child and dependent care expenses (Form 2441, line 9)	8b		
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	8c		
d	Education credits (Form 8863, line 18)	8d		
e	Child tax credit (Form 1040, line 47)	8e		
f	Mortgage interest credit (Form 8396, line 11)	8f		
g	Adoption credit (Form 8839, line 14)	8g		
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	8h		
i	Possessions tax credit (Form 5735, line 17 or 27)	8i		
j	Credit for fuel from a nonconventional source	8j		
k	Qualified electric vehicle credit (Form 8834, line 19)	8k		
l	Add lines 8a through 8k	8l		
9	Net income tax. Subtract line 8l from line 7	9		
10	Tentative minimum tax (see instructions):			
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 26 Corporations. Enter the amount from Form 4626, line 13 Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37 	10		
11	Net regular tax. Subtract line 8l from line 5. If zero or less, enter -0-	11		
12	Enter 25% (.25) of the excess, if any, of line 11 over \$25,000 (see instructions)	12		
13	Enter the greater of line 10 or line 12	13		
14	Subtract line 13 from line 9. If zero or less, enter -0-	14		
15	CDC credit allowed for the current year. Enter the smaller of line 4 or line 14 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return	15		

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

A Change To Note

You are no longer required to attach Schedule(s) A (Form 8847) to your return. See the instructions for line 1.

Purpose of Form

Use Form 8847 to claim the credit for qualified contributions made to selected community development corporations (CDCs).

Name(s) shown on return

Identifying number

Part I Current Year Credit

1 Enter on the applicable line below the qualified first- or second-year wages paid or incurred during the tax year and multiply by the percentage shown for services of employees who are certified as long-term family assistance recipients and who began work for you after 1997. Members of a controlled group, see instructions.			
a	Qualified first-year wages \$ _____ × 35% (.35)	1a	
b	Qualified second-year wages \$ _____ × 50% (.50)	1b	
2	Current year credit. Add lines 1a and 1b. You must subtract this amount from your deduction for salaries and wages	2	
3	Welfare-to-work credits from flow-through entities	3	
	If you are a— Then enter total of welfare-to-work credit(s) from—		
	a Shareholder Schedule K-1 (Form 1120S), lines 12d, 12e, or 13.		
	b Partner Schedule K-1 (Form 1065), lines 12c, 12d, or 13		
c Beneficiary Schedule K-1 (Form 1041), line 14			
d Patron Written statement from cooperative			
4	Total current year welfare-to-work credit. Add lines 2 and 3. (S corporations, partnerships, estates, trusts, cooperatives, regulated investment companies, and real estate investment trusts, see instructions.)	4	

Part II Tax Liability Limit (See **Who Must File Form 3800** to find out if you complete Part II or file Form 3800.)

5	Regular tax before credits:		
	• Individuals. Enter the amount from Form 1040, line 40	}	5
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return		
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the applicable line of your return		
6	Alternative minimum tax:		
	• Individuals. Enter the amount from Form 6251, line 28	}	6
	• Corporations. Enter the amount from Form 4626, line 15		
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 39		
7	Add lines 5 and 6	7	
8a	Foreign tax credit	8a	
b	Credit for child and dependent care expenses (Form 2441, line 9)	8b	
c	Credit for the elderly or the disabled (Schedule R (Form 1040), line 20)	8c	
d	Education credits (Form 8863, line 18)	8d	
e	Child tax credit (Form 1040, line 47)	8e	
f	Mortgage interest credit (Form 8396, line 11)	8f	
g	Adoption credit (Form 8839, line 14)	8g	
h	District of Columbia first-time homebuyer credit (Form 8859, line 11)	8h	
i	Possessions tax credit (Form 5735, line 17 or 27)	8i	
j	Credit for fuel from a nonconventional source	8j	
k	Qualified electric vehicle credit (Form 8834, line 19)	8k	
l	Add lines 8a through 8k	8l	
9	Net income tax. Subtract line 8l from line 7	9	
10	Tentative minimum tax (see instructions):		
	• Individuals. Enter the amount from Form 6251, line 26	}	10
	• Corporations. Enter the amount from Form 4626, line 13		
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 37		
11	Net regular tax. Subtract line 8l from line 5. If zero or less, enter -0-	11	
12	Enter 25% (.25) of the excess, if any, of line 11 over \$25,000 (see instructions)	12	
13	Enter the greater of line 10 or line 12	13	
14	Subtract line 13 from line 9. If zero or less, enter -0-	14	
15	Welfare-to-work credit allowed for the current year. Enter the smaller of line 4 or line 14 here and on Form 1040, line 49; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 4a; Form 1041, Schedule G, line 2c; or the applicable line of your return	15	

Return of U.S. Persons With Respect to Certain Foreign Partnerships

2000

Department of the Treasury
Internal Revenue Service

▶ **Attach to your tax return. See separate instructions.**
Information furnished for the foreign partnership's tax year
(see instructions) beginning , 2000, and ending , 20

Attachment
Sequence No. **118**

Important: All information **MUST** be in English. All amounts **MUST** be in U.S. dollars unless otherwise indicated.

Name of person filing this return	Identifying number
-----------------------------------	--------------------

Filer's address (if you are not filing this form with your tax return)	A Category of filer (see Categories of Filers in the instructions and check applicable box(es)): 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/>
	B Filer's tax year beginning , and ending ,

C Filer's share of liabilities: Nonrecourse \$	Qualified nonrecourse financing \$	Other \$
---	------------------------------------	----------

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:	
Name	EIN
Address	

E Information about certain other partners. (see instructions)					
(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Category 1	Category 2	Constructive owner

F1 Name and address of foreign partnership	2 EIN (if any) 3 Country under whose laws organized
---	--

4 Date of organization	5 Principal place of business	6 Principal business activity code number	7 Principal business activity	8 Functional currency and exchange rate (see instr.)
-------------------------------	--------------------------------------	--	--------------------------------------	---

G Provide the following information for the foreign partnership's tax year:	
1 Name, address, and identifying number of agent (if any) in the United States	2 Check if the foreign partnership must file: <input type="checkbox"/> Form 1042 <input type="checkbox"/> Form 8804 <input type="checkbox"/> Form 1065 or 1065-B Service Center where Form 1065 or 1065-B is filed:
3 Name and address of foreign partnership's agent in country of organization, if any	4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different

5 Were any special allocations made by the foreign partnership? ▶ Yes No
6 Number of foreign disregarded entities owned by the partnership (*attach list*) ▶
7 How is this partnership classified under the law of the country in which it is organized? . . . ▶
8 Did the partnership own any separate units within the meaning of Regulations section 1.1503-2(c)(3) or (4)? . . . ▶ Yes No
9 Does this partnership meet **both** of the following requirements?
 • The partnership's total receipts for the tax year were less than \$250,000 and
 • The value of the partnership's total assets at the end of the tax year was less than \$600,000. } ▶ Yes No
 If "Yes," **do not** complete Schedules L, M-1, and M-2.

Sign Here Only If You Are Filing This Form Separately and Not With Your Tax Return	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.	
	▶ _____ Signature of general partner or limited liability company member	▶ _____ Date

Paid Preparer's Use Only	Preparer's signature ▶ _____	Date _____	Check if self-employed ▶ <input type="checkbox"/>	Preparer's SSN or PTIN _____
	Firm's name (or yours if self-employed), address, and ZIP code ▶ _____	EIN ▶ _____	Phone no. () _____	

Schedule A Constructive Ownership of Partnership Interest. Check the boxes that apply to the filer. If you check box **b**, enter the name, address, and U.S. taxpayer identifying number (if any) of the person(s) whose interest you constructively own. See instructions.

a Owns a direct interest **b** Owns a constructive interest

Name	Address	Identifying number (if any)	Check if foreign person	Check if direct partner

Schedule A-1 Certain Partners of Foreign Partnership (see instructions)

Name	Address	Identifying number (if any)	Check if foreign person

Does the partnership have any other foreign person as a direct partner? **Yes** **No**

Schedule A-2 Affiliation Schedule. List all partnerships (foreign or domestic) in which the foreign partnership owns a direct interest or indirectly owns a 10% interest.

Name	Address	EIN (if any)	Total ordinary income or loss	Check if foreign partnership

Schedule B Income Statement—Trade or Business Income

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a			
	b Less returns and allowances	1b		1c	
	2 Cost of goods sold			2	
	3 Gross profit. Subtract line 2 from line 1c			3	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule)			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6 Net gain (loss) from Form 4797, Part II, line 18			6	
	7 Other income (loss) (attach schedule)			7	
8 Total income (loss). Combine lines 3 through 7			8		
Deductions (see page 7 of the instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)			9	
	10 Guaranteed payments to partners			10	
	11 Repairs and maintenance			11	
	12 Bad debts			12	
	13 Rent			13	
	14 Taxes and licenses			14	
	15 Interest			15	
	16a Depreciation (if required, attach Form 4562)	16a			
	b Less depreciation reported on Schedule A and elsewhere on return	16b		16c	
	17 Depletion (Do not deduct oil and gas depletion.)			17	
	18 Retirement plans, etc.			18	
	19 Employee benefit programs			19	
	20 Other deductions (attach schedule).			20	
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20.			21	
22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8			22		

Schedule D Capital Gains and Losses

Part I Short-Term Capital Gains and Losses—Assets Held 1 Year or Less

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	
1						
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37				2	
3	Short-term capital gain (loss) from like-kind exchanges from Form 8824				3	
4	Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts				4	
5	Net short-term capital gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on Form 8865, Schedule K, line 4d or 7				5	

Part II Long-Term Capital Gains and Losses—Assets Held More Than 1 Year

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) ((d) minus (e))	(g) 28% rate gain or (loss) *(see instr. below)
6						
7	Long-term capital gain from installment sales from Form 6252, line 26 or 37				7	
8	Long-term capital gain (loss) from like-kind exchanges from Form 8824.				8	
9	Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts				9	
10	Capital gain distributions				10	
11	Combine lines 6 through 10 in column (g). Enter here and on Schedule K, line 4e(1) or 7				11	
12	Net long-term capital gain or (loss). Combine lines 6 through 10 in column (f). Enter here and on Form 8865, Schedule K, line 4e(2) or 7				12	

*28% rate gain or (loss) includes all "collectibles gains and losses" as defined in the instructions.

Schedule K Partners' Shares of Income, Credits, Deductions, etc.

		(a) Distributive share items	(b) Total amount	
Income (Loss)	1	Ordinary income (loss) from trade or business activities (enter from Schedule B, line 22)	1	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
	3a	Gross income from other rental activities	3a	
	b	Expenses from other rental activities (attach schedule)	3b	
	c	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4	Portfolio income (loss):		
	a	Interest income	4a	
	b	Ordinary dividends	4b	
	c	Royalty income	4c	
	d	Net short-term capital gain (loss)	4d	
	e	Net long-term capital gain (loss)	4e	
	(1)	28% rate gain (loss)	4e(1)	
	(2)	Total for year	4e(2)	
f	Other portfolio income (loss) (attach schedule)	4f		
5	Guaranteed payments to partners	5		
6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
7	Other income (loss) (attach schedule)	7		
Deductions	8	Charitable contributions (attach schedule)	8	
	9	Section 179 expense deduction	9	
	10	Deductions related to portfolio income (itemize)	10	
	11	Other deductions (attach schedule)	11	
Credits	12a	Low-income housing credit:		
	(1)	From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12a(1)	
	(2)	Other than on line 12a(1) for property placed in service before 1990	12a(2)	
	(3)	From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)	
	(4)	Other than on line 12a(3) for property placed in service after 1989	12a(4)	
	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b	
	c	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
	d	Credits related to other rental activities	12d	
13	Other credits	13		
Investment Interest	14a	Interest expense on investment debts	14a	
	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above (2) Investment expenses included on line 10 above	14b(1) 14b(2)	
Self-Employment	15a	Net earnings (loss) from self-employment	15a	
	b	Gross farming or fishing income	15b	
	c	Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16a	
	b	Adjusted gain or loss	16b	
	c	Depletion (other than oil and gas)	16c	
	d	(1) Gross income from oil, gas, and geothermal properties (2) Deductions allocable to oil, gas, and geothermal properties	16d(1) 16d(2)	
	e	Other adjustments and tax preference items (attach schedule)	16e	

Schedule K (continued)

		(a) Distributive share items	(b) Total amount	
Foreign Taxes	17a Name of foreign country or U.S. possession ▶			
	b Gross income sourced at partner level		17b	
	c Foreign gross income sourced at partnership level:			
	(1) Passive		17c(1)	
	(2) Listed categories (<i>attach schedule</i>)		17c(2)	
	(3) General limitation		17c(3)	
	d Deductions allocated and apportioned at partner level:			
	(1) Interest expense		17d(1)	
	(2) Other		17d(2)	
	e Deductions allocated and apportioned at partnership level to foreign source income:			
	(1) Passive		17e(1)	
(2) Listed categories (<i>attach schedule</i>)		17e(2)		
(3) General limitation		17e(3)		
f Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>		17f		
g Reduction in taxes available for credit and gross income from all sources (<i>attach schedule</i>)		17g		
Other	18 Section 59(e)(2) expenditures: a Type ▶ b Amount ▶		18b	
	19 Tax-exempt interest income		19	
	20 Other tax-exempt income		20	
	21 Nondeductible expenses		21	
	22 Distributions of money (cash and marketable securities)		22	
	23 Distributions of property other than money		23	
	24 Other items and amounts required to be reported separately to partners (<i>attach schedule</i>)			

Schedule L Balance Sheets per Books (Not required if Question G9, page 1, is answered "Yes.")

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (<i>attach schedule</i>)				
7 Mortgage and real estate loans				
8 Other investments (<i>attach schedule</i>)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (<i>attach schedule</i>)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (<i>attach schedule</i>)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (<i>attach schedule</i>)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Schedule M Balance Sheets for Interest Allocation

	(a) Beginning of tax year	(b) End of tax year
1 Total U.S. assets		
2 Total foreign assets:		
a Listed categories (<i>attach schedule</i>)		
b Passive income category		
c General limitation income category		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (Not required if Question G9, page 1, is answered "Yes.")

1 Net income (loss) per books			6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):		
2 Income included on Schedule K, lines 1 through 4, 6, and 7, not recorded on books this year (itemize):			a Tax-exempt interest \$		
3 Guaranteed payments (other than health insurance)			7 Deductions included on Schedule K, lines 1 through 11, 14a, 17f, and 18b, not charged against book income this year (itemize):		
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 11, 14a, 17f, and 18b (itemize):			a Depreciation \$		
a Depreciation \$					
b Travel and entertainment \$			8 Add lines 6 and 7		
5 Add lines 1 through 4			9 Income (loss). Subtract line 8 from line 5		

Schedule M-2 Analysis of Partners' Capital Accounts (Not required if Question G9, page 1, is answered "Yes.")

1 Balance at beginning of year			6 Distributions: a Cash		
2 Capital contributed during year			b Property		
3 Net income (loss) per books			7 Other decreases (itemize):		
4 Other increases (itemize):					
5 Add lines 1 through 4			8 Add lines 6 and 7		
			9 Balance at end of year. Subtract line 8 from line 5		

Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities

Important: Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1 Sales of inventory				
2 Sales of property rights (patents, trademarks, etc.)				
3 Compensation received for technical, managerial, engineering, construction, or like services				
4 Commissions received . . .				
5 Rents, royalties, and license fees received				
6 Distributions received . . .				
7 Interest received				
8 Other				
9 Add lines 1 through 8 . . .				
10 Purchases of inventory . .				
11 Purchases of tangible property other than inventory				
12 Purchases of property rights (patents, trademarks, etc.)				
13 Compensation paid for technical, managerial, engineering, construction, or like services				
14 Commissions paid				
15 Rents, royalties, and license fees paid				
16 Distributions paid				
17 Interest paid				
18 Other				
19 Add lines 10 through 18 . .				
20 Amounts borrowed (enter the maximum loan balance during the year) — see instructions				
21 Amounts loaned (enter the maximum loan balance during the year) — see instructions				

Draft as of 9/20/2000



Department of the Treasury
Internal Revenue Service

For calendar year 2000, or fiscal year beginning, 2000, and ending, 20

2000

▶ See instructions on back.

Name of partnership	Employer identification number
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Part I Partnership Return Information

1 Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	
2 Gross profit (Form 1065, line 3)	2	
3 Ordinary income (loss) from trade or business activities (Form 1065, line 22)	3	
4 Net income (loss) from rental real estate activities (Form 1065, Schedule K, line 2)	4	
5 Net income (loss) from other rental activities (Form 1065, Schedule K, line 3c)	5	

Part II Declaration of General Partner or Limited Liability Company Member

Please Sign Here	<p>Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2000 U.S. Return(s) of Partnership Income. I have also examined a copy of the return(s) being filed electronically with the Internal Revenue Service, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the Internal Revenue Service by the return transmitter. I also consent to the IRS' sending the ERO and/or transmitter an acknowledgment of receipt of transmission and an indication of whether or not the return is accepted, and, if rejected, the reason(s) for the rejection.</p>		
	<table style="width:100%; border: none;"> <tr> <td style="border: none; width:60%; text-align: center;">▶ _____ Signature of general partner or limited liability company member</td> <td style="border: none; width:40%; text-align: center;">▶ _____ Date</td> </tr> </table>	▶ _____ Signature of general partner or limited liability company member	▶ _____ Date
▶ _____ Signature of general partner or limited liability company member	▶ _____ Date		

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer See instructions.

ERO's Use Only	<p>I declare that I have reviewed the above partnership return(s) and that the entries on Form 8453-P are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). A general partner or limited liability company member will have signed this form before I submit the return(s). I will give the general partner or limited liability company member a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 1524, Procedures and Specifications for the 1065 e-file Program, U.S. Return of Partnership Income for Tax Year 2000. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above partnership return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.</p>				
	ERO's signature ▶ _____	Date _____	Check if also paid preparer ▶ <input type="checkbox"/>	Check if self-employed ▶ <input type="checkbox"/>	ERO's SSN or PTIN _____
	Firm's name (or yours if self-employed), address, and ZIP code ▶ _____		EIN ▶ _____		Phone no. () _____
Paid Preparer's Use Only	<p>Under penalties of perjury, I declare that I have examined the above partnership return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.</p>				
	Preparer's signature ▶ _____	Date _____	Check if self-employed ▶ <input type="checkbox"/>	Preparer's SSN or PTIN _____	
	Firm's name (or yours if self-employed), address, and ZIP code ▶ _____		EIN ▶ _____		Phone no. () _____

Purpose of Form

Use Form 8453-P to:

- Authenticate the electronic **Form 1065**, U.S. Return of Partnership Income;
- Serve as a transmittal for any accompanying paper schedules and statements; and
- Authorize the electronic filer to transmit via a third-party transmitter.

Caution: *A tax return is not considered filed unless it is signed. Form 8453-P is the signature document that completes the filing of the Form(s) 1065 filed electronically.*

Who Must File

Every partnership filing a 2000 Form 1065 electronically must file a signed Form 8453-P.

Signature For Multiple-Return Filing

A single signature may be used for a multiple-return filing if the person signing for the partnerships is authorized to sign each return. The signer must attach a multiple-return information listing according to the instructions in **Pub. 1524**, Procedures and Specifications for the 1065 e-file Program, U.S. Return of Partnership Income for Tax Year 2000. **Do not** enter totals from multiple returns on lines 1 through 5.

Where To File

Internal Revenue Service Center
P.O. Box 30309 AMF
Stop 2711
Memphis, TN 38130

When To File

A partnership must file its return of income by the 15th day of the 4th month following the close of the partnership's tax year. This filing date also applies to returns filed electronically. For returns filed electronically, the transmitter must send the signed Form 8453-P within 1 business day after the electronic transmission has been accepted.

Declaration of Electronic Return Originator (ERO) and Paid Preparer

The ERO is one who deals directly with the partnership and either prepares tax returns or collects prepared tax returns, including Forms 8453-P, for partnerships that wish to have their returns electronically filed. The ERO's signature is required by the IRS.

A paid preparer who is not also the ERO must sign Form 8453-P in the space for **Paid Preparer's Use Only**. A paid preparer who is also the ERO should instead check the box in the **ERO's Use Only** section labeled "Check if also paid preparer."

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Internal Revenue Code section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping** 7 min.
- Learning about the law or the form** 5 min.
- Preparing the form** 20 min.
- Copying, assembling, and sending the form to the IRS** 17 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Tax Forms Committee, Western Area Distribution Center, Rancho Cordova, CA 95743-0001. **Do not** send Form 8453-P to this address. Instead, see **Where To File** on this page.

