

**SCHEDULE J
(Form 1040)**

Farm Income Averaging

OMB No. 1545-0074

2000
Attachment
Sequence No. **20**

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040.

▶ See Instructions for Schedule J (Form 1040).

Name(s) shown on Form 1040

Social security number (SSN)

| | | | |
|---|--|----|--|
| 1 | Enter your taxable income from Form 1040, line 39 | 1 | |
| 2 | Enter your elected farm income , but not more than the amount on line 1. See page J-1 | 2 | |
| 3 | Subtract line 2 from line 1 | 3 | |
| 4 | Figure the tax on the amount on line 3. Use the 2000 Tax Table, Tax Rate Schedules, Capital Gain Tax Worksheet, or Schedule D, whichever applies | 4 | |
| 5 | If you used Schedule J to figure your tax for 1999, enter the amount from line 11 of your 1999 Schedule J. If you did not use Schedule J for 1999 but you did use Schedule J for 1998, enter the amount from line 15 of your 1998 Schedule J. Otherwise, enter the taxable income from your 1997 Form 1040, line 38; Form 1040A, line 22; or Form 1040EZ, line 6. If zero or less, see page J-2 | 5 | |
| 6 | Divide the amount on line 2 by 3.0 | 6 | |
| 7 | Combine lines 5 and 6. If zero or less, enter -0- | 7 | |
| 8 | Figure the tax on the amount on line 7 using 1997 tax rates. See page J-3 | 8 | |
| 9 | If you used Schedule J to figure your tax for 1999, enter the amount from line 15 of your 1999 Schedule J. If you did not use Schedule J for 1999 but you did use Schedule J for 1998, enter the amount from line 3 of your 1998 Schedule J. Otherwise, enter the taxable income from your 1998 Form 1040, line 39; Form 1040A, line 24; or Form 1040EZ, line 6. If zero or less, see page J-4 | 9 | |
| 10 | Enter the amount from line 6 | 10 | |
| 11 | Combine lines 9 and 10. If less than zero, enter as a negative amount | 11 | |
| 12 | Figure the tax on the amount on line 11 using 1998 tax rates. See page J-5 | 12 | |
| 13 | If you used Schedule J to figure your tax for 1999, enter the amount from line 3 of your 1999 Schedule J. Otherwise, enter the taxable income from your 1999 Form 1040, line 39; Form 1040A, line 24; or Form 1040EZ, line 6. If zero or less, see page J-6 | 13 | |
| 14 | Enter the amount from line 6 | 14 | |
| 15 | Combine lines 13 and 14. If less than zero, enter as a negative amount | 15 | |
| 16 | Figure the tax on the amount on line 15 using 1999 tax rates. See page J-7 | 16 | |
| 17 | Add lines 4, 8, 12, and 16 | 17 | |
| 18 | If you used Schedule J to figure your tax for 1999, enter the amount from line 12 of your 1999 Schedule J. If you did not use Schedule J for 1999 but you did use Schedule J for 1998, enter the amount from line 16 of your 1998 Schedule J. Otherwise, enter the tax from your 1997 Form 1040, line 39*; Form 1040A, line 23; or Form 1040EZ, line 10 | 18 | |
| 19 | If you used Schedule J to figure your tax for 1999, enter the amount from line 16 of your 1999 Schedule J. If you did not use Schedule J for 1999 but you did use Schedule J for 1998, enter the amount from line 4 of your 1998 Schedule J. Otherwise, enter the tax from your 1998 Form 1040, line 40*; Form 1040A, line 25; or Form 1040EZ, line 10 | 19 | |
| 20 | If you used Schedule J to figure your tax for 1999, enter the amount from line 4 of your 1999 Schedule J. Otherwise, enter the tax from your 1999 Form 1040, line 40*; Form 1040A, line 25; or Form 1040EZ, line 10 | 20 | |
| *Caution. Do not include any amount from Form 4972 or 8814. | | | |
| 21 | Add lines 18 through 20 | 21 | |
| 22 | Subtract line 21 from line 17. Also include this amount on Form 1040, line 40 | 22 | |
| Caution. Your tax may be less if you figure it using the 2000 Tax Table, Tax Rate Schedules, Capital Gain Tax Worksheet, or Schedule D. Attach Schedule J only if you are using it to figure your tax. | | | |

