



1992 Federal Tax Forms Advance Proof Copies

(Revised August 1992)

IMPORTANT NOTICE

Attached are advance proof copies of the following major 1992 Federal tax forms, schedules, and worksheets for businesses:

- Form 1120 and its Schedule D
- Form 1120A
- Form 1041 and its Schedule K-1. Note that Form 8656 has been replaced by new Schedule H (pages 3 and 4 of Form 1041). Only those types of entities that would have been required to complete Form 8656 in previous years will have to complete and attach Schedule H. Form 8656 will be obsolete for 1992.
- Form 1065 and its Schedules D and K-1
- Form 1120L. Note that the entire form has been substantially revised and reorganized for 1992.
- Form 1120S and its Schedules D and K-1
- Form 4626
- **NEW** Form 2555EZ

Please note these advance proofs are subject to change and OMB approval before being released for printing later this year.

The new item in this package, Form 2555EZ, is for use by taxpayers with foreign earned wages/salaries of \$70,000 or less to claim the foreign earned income exclusion. (See the form for other filing criteria.)

We have circled major changes to the other items in this package.

If you have suggestions for improving any of these materials, please let us know by October 5, 1992. Write to: Tax Forms Committee, Early Release, Internal Revenue Service, Room 5577, 1111 Constitution Ave., N.W., Washington, DC 20224. Although we may be unable to give detailed responses to your comments, each suggestion will be carefully considered before final versions are issued.

If you need additional copies of this package, please write to: Internal Revenue Service, P.O. Box 25866, Richmond, VA 23289-5866. There will be a release of advance proofs of employment tax forms in September.

U.S. Corporation Income Tax Return

1992

For calendar year 1992 or tax year beginning _____, 1992, ending _____, 19__
▶ Instructions are separate. See page 1 for Paperwork Reduction Act Notice.

- A** Check if a:
 (1) Consolidated return (attach Form 851)
 (2) Personal holding co. (attach Sch. PH)
 (3) Personal service corp. (as defined in Temporary Regs. sec. 1.441-4T—see instructions)

Use IRS label. Otherwise, please print or type.

Name _____
 Number, street, and room or suite no. (If a P.O. box, see page 6 of instructions.) _____
 City or town, state, and ZIP code _____

B Employer identification number _____
C Date incorporated _____
D Total assets (see Specific Instructions) _____

E Check applicable boxes: (1) Initial return (2) Final return (3) Change in address

Income	1a Gross receipts or sales		b Less returns and allowances		c Bal ▶	1c		
	2 Cost of goods sold (Schedule A, line 8)					2		
	3 Gross profit. Subtract line 2 from line 1c					3		
	4 Dividends (Schedule C, line 19)					4		
	5 Interest					5		
	6 Gross rents					6		
	7 Gross royalties					7		
	8 Capital gain net income (attach Schedule D (Form 1120))					8		
	9 Net gain or (loss) from Form 4797, Part II, line 20 (attach Form 4797)					9		
	10 Other income (see instructions—attach schedule)					10		
	11 Total income. Add lines 3 through 10					▶	11	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (Schedule E, line 4)					12		
	13a Salaries and wages		b Less jobs credit		c Balance ▶	13c		
	14 Repairs					14		
	15 Bad debts					15		
	16 Rents					16		
	17 Taxes					17		
	18 Interest					18		
	19 Charitable contributions (see instructions for 10% limitation)					19		
	20 Depreciation (attach Form 4562)	20						
	21 Less depreciation claimed on Schedule A and elsewhere on return	21a					21b	
	22 Depletion					22		
	23 Advertising					23		
	24 Pension, profit-sharing, etc., plans					24		
	25 Employee benefit programs					25		
26 Other deductions (attach schedule)					26			
27 Total deductions. Add lines 12 through 26					▶	27		
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11						28		
29 Less:	a Net operating loss deduction (see instructions)	29a						
	b Special deductions (Schedule C, line 20)	29b					29c	
Tax and Payments	30 Taxable income. Subtract line 29c from line 28					30		
	31 Total tax (Schedule J, line 10)					31		
	32 Payments:	a 1991 overpayment credited to 1992	32a					
		b 1992 estimated tax payments	32b					
	c Less 1992 refund applied for on Form 4466	32c						
	d Bal ▶	32d						
	e Tax deposited with Form 7004	32e						
	f Credit from regulated investment companies (attach Form 2439)	32f						
	g Credit for Federal tax on fuels (attach Form 4136). See instructions	32g					32h	
	33 Estimated tax penalty (see instructions). Check if Form 2220 is attached					<input type="checkbox"/>	33	
34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed						34		
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid						35		
36 Enter amount of line 35 you want: Credited to 1993 estimated tax ▶ Refunded ▶						36		

Please Sign Here
 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
 Signature of officer _____ Date _____ Title _____

Paid Preparer's Use Only
 Preparer's signature _____ Date _____ Check if self-employed Preparer's social security number _____
 Firm's name (or yours if self-employed) and address _____ E.I. No. _____
 ZIP code _____

Schedule A Cost of Goods Sold (See instructions.)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) Cost (ii) Lower of cost or market as described in Regulations section 1.471-4

(iii) Writedown of "subnormal" goods as described in Regulations section 1.471-2(c)

(iv) Other (Specify method used and attach explanation.) ▶

b Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9c** _____

d Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? Yes No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Schedule C Dividends and Special Deductions (See instructions.)

	(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)	80 <small>see instructions</small>	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)	41.176	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	47.059	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	70	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction	80	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction	100	
8	Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		
9	Total. Add lines 1 through 8. See instructions for limitation		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
11	Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))	100	
12	Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))	100	
13	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11		
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)		
15	Foreign dividend gross-up (section 78)		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))		
17	Other dividends		
18	Deduction for dividends paid on certain preferred stock of public utilities (see instructions)		
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1 . . . ▶		
20	Total deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1 ▶		

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2	Total compensation of officers				
3	Compensation of officers claimed on Schedule A and elsewhere on return				
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1				

Schedule J Tax Computation (See instructions.)

1	Check if the corporation is a member of a controlled group (see sections 1561 and 1563)	<input type="checkbox"/>		
2	If the box on line 1 is checked:			
a	Enter the corporation's share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order): (i) \$ _____ (ii) \$ _____			
b	Enter the corporation's share of the additional 5% tax (not to exceed \$11,750) ▶	\$ _____		
3	Income tax. Check this box if the corporation is a qualified personal service corporation as defined in section 448(d)(2) (see instructions on page 14)	<input type="checkbox"/>	3	
4a	Foreign tax credit (attach Form 1118)		4a	
b	Possessions tax credit (attach Form 5735)		4b	
c	Orphan drug credit (attach Form 6765)		4c	
d	Credit for fuel produced from a nonconventional source		4d	
e	General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586 <input type="checkbox"/> Form 8830 <input type="checkbox"/> Form 8826		4e	
f	Credit for prior year minimum tax (attach Form 8827)		4f	
5	Total credits. Add lines 4a through 4f		5	
6	Subtract line 5 from line 3		6	
7	Personal holding company tax (attach Schedule PH (Form 1120))		7	
8	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		8	
9a	Alternative minimum tax (attach Form 4626)		9a	
b	Environmental tax (attach Form 4626)		9b	
10	Total tax. Add lines 6 through 9b. Enter here and on line 31, page 1		10	

Schedule K Other Information (See instructions.)

	Yes	No		Yes	No
1	Check method of accounting:				
a	<input type="checkbox"/> Cash	<input type="checkbox"/> Accrual			
c	<input type="checkbox"/> Other (specify) ▶ _____				
2	Refer to the list in the instructions and state the principal:				
a	Business activity code no. ▶ _____				
b	Business activity ▶ _____				
c	Product or service ▶ _____				
3	Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)				
	If "Yes," attach a schedule showing: (a) name and identifying number; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.				
4	Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete a, b, and c below.				
a	Is the corporation a subsidiary in an affiliated group or a parent-subidiary controlled group?				
b	Enter the name and identifying number of the parent corporation or other entity with 50% or more ownership ▶ _____				
c	Enter percentage owned ▶ _____				
5	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See secs. 301 and 316.) If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule , for each subsidiary.				
6	Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)				
	If "Yes," attach Form 5471 for each such corporation. Enter number of Forms 5471 attached ▶ _____				
7	At any time during the 1992 calendar year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?				
	If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter name of foreign country ▶ _____				
8	Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it?				
	If "Yes," the corporation may have to file Forms 926, 3520, or 3520-A.				
9	Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?				
	If "Yes,"				
a	Enter percentage owned ▶ _____				
b	Enter owner's country ▶ _____				
c	The corporation may have to file Form 5472. (See page 17 for penalties that may apply.) Enter number of Forms 5472 attached ▶ _____				
10	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . ▶ <input type="checkbox"/>				
	If so, the corporation may have to file Form 8281.				
11	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____				
12	If there were 35 or fewer shareholders at the end of the tax year, enter the number ▶ _____				
13	If the corporation has an NOL for the tax year and is electing under sec. 172(b)(3) to forego the carryback period, check here ▶ <input type="checkbox"/>				

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to stockholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach schedule)				
15	Total assets				
Liabilities and Stockholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach schedule)				
19	Loans from stockholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Paid-in or capital surplus				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated				
26	Less cost of treasury stock	()		()	
27	Total liabilities and stockholders' equity				

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income per Books With Income per Return (See instructions.)			
1	Net income (loss) per books	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$
2	Federal income tax		
3	Excess of capital losses over capital gains		
4	Income subject to tax not recorded on books this year (itemize):		
		
5	Expenses recorded on books this year not deducted on this return (itemize):	8	Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$	a	Depreciation \$
b	Contributions carryover \$	b	Contributions carryover \$
c	Meals, entertainment, and certain travel expenses \$		
		
6	Add lines 1 through 5	9	Add lines 7 and 8
		10	Income (line 28, page 1)—line 6 less line 9

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1	Balance at beginning of year	5	Distributions: a Cash
2	Net income (loss) per books		b Stock
3	Other increases (itemize):		c Property
	6	Other decreases (itemize):
		
4	Add lines 1, 2, and 3	7	Add lines 5 and 6
		8	Balance at end of year (line 4 less line 7)

Exchange of like-kind property.—A like-kind exchange occurs when the corporation exchanges business or investment property for property of like kind. Complete and attach to the tax return **Form 8824, Like-Kind Exchanges**, for each exchange.

For exchanges of capital assets, enter the gain or loss from Form 8824, if any, on line 3 or line 9 in column (f). If an exchange was made with a related party, write "Related Party Like-Kind Exchange" in the top margin of Schedule D. See Form 8824 for details.

Capital losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss may be carried back 3 years and forward 5 years as a short-term capital loss. Carry back a capital loss to the extent it does not increase or produce a net operating loss in the tax year to which it is carried. Foreign expropriation capital losses may not be carried back, but may be carried forward 10 years. A net capital loss for a regulated investment company may be carried forward 8 years.

Special Rules for the Treatment of Certain Gains and Losses

Note: For more information, get **Pub. 544, Sales and Other Dispositions of Assets**, and **Pub. 542, Tax Information on Corporations**. See the cited code sections for details.

• **At-risk limitations (section 465).**—If the corporation sold or exchanged a capital asset used in an activity to which the at-risk rules apply, combine the gain or loss on the sale or exchange with the profit or loss from the activity. If the result is a net loss, complete **Form 6198, At-Risk Limitations**. Report any gain from the capital asset on Schedule D and on Form 6198.

• **Gains and losses from passive activities.**—A closely held or personal service corporation that has a gain or loss which relates to a passive activity (section 469) may be required to complete **Form 8810, Corporate Passive Activity Loss and Credit Limitations**, before completing Schedule D. A Schedule D loss may be limited under the passive activity rules. See Form 8810 for more detailed information.

• **Gain on distributions of appreciated property.**—Generally, gain (but not loss) is recognized on a nonliquidating distribution of appreciated property to the extent that the property's fair market value exceeds its adjusted basis. See section 311 for more information.

• **Gain or loss on distribution of property in complete liquidation.**—Generally, gain or loss is recognized on property distributed in a complete

liquidation. Treat the property as if it had been sold at its fair market value. An exception to this rule applies for liquidations of certain subsidiaries. See sections 336 and 337 for more information and other exceptions to the general rules.

• **Gains and losses on section 1256 contracts and straddles.**—Use **Form 6781, Gains and Losses From Section 1256 Contracts and Straddles**, to report these gains and losses.

• **Gain or loss on certain short-term Federal, state, and municipal obligations.**—Such obligations are treated as capital assets in determining gain or loss. On any gain realized, a portion is treated as ordinary income and the balance as a short-term capital gain. See section 1271.

• **Gain from installment sales.**—Use **Form 6252, Installment Sale Income**, to report a gain from the casual sale of real or personal property (other than inventory) if payments will be received in more than one tax year. See the instructions below for how to elect out of the installment method. Also use Form 6252 if a payment is received this year from a sale made in an earlier year on the installment method.

To elect out of the installment method, report the following on Schedule D with a timely filed return (including extensions):

1. The full amount of the sale.
2. If the corporation received a note or other obligation and is reporting it at less than face value (including all contingent obligations), state that fact in the margin and give the percentage of valuation.

The installment method may not be used for sales of stock or securities (or certain other property described in the regulations) traded on an established securities market. See section 453(k).

• **Gain or loss on an option to buy or sell property.**—See sections 1032 and 1234 for the rules that apply to a purchaser or grantor of an option.

• **Gain or loss from a short sale of property.**—Report the gain or loss to the extent that the property used to close the short sale is considered a capital asset in the hands of the taxpayer.

• **Gains and losses of foreign corporations from the disposition of investment in U.S. real property.**—Foreign corporations are required to report gains and losses from the disposition of U.S. real property interests. See section 897 for details.

• **Gains on certain insurance property.**—Form 1120L filers with gains on property held on December 31, 1958, and certain substituted property acquired after 1958 should see section 818(c).

• **Gain or loss from shares purchased in a regulated investment company (RIC).**—In some cases, the load charge (advance charge for sales fees) incurred to purchase shares in a RIC may not be allowed when figuring the basis for gain or loss on the disposition of the shares. See section 852(f) if the shares were disposed of within 90 days of purchase, and the load charge on stock subsequently acquired in that RIC (or another RIC) was reduced because of a reinvestment right.

• **Loss from the sale or exchange of capital assets of an insurance company taxable under section 831.**—Under the provisions of section 834(c)(6), capital losses of a casualty insurance company are deductible to the extent that the assets were sold to meet abnormal insurance losses or to provide for the payment of dividend and similar distributions to policyholders.

• **Loss from securities that are capital assets that become worthless during the year.**—Except for securities held by a bank, treat the loss as a capital loss as of the last day of the tax year. (See section 582 for the rules on the treatment of securities held by a bank.)

• **Disposition of market discount bonds.**—See section 1276 for rules on the disposition of any market discount bonds issued after July 18, 1984.

• **Capital gain distributions.**—Report capital gain distributions paid by mutual funds as long-term capital gains on line 6 regardless of how long the corporation owned stock in the fund.

Determining the Cost or Other Basis of Property

In determining gain or loss, the basis of property will generally be its cost. See section 1012 and the related regulations. Exceptions to the general rule are provided in sections in subchapters C, K, O, and P of the Code. For example, if the corporation acquired the property by dividend, liquidation of a corporation, transfer from a shareholder, reorganization, bequest, contribution or gift, tax-free exchange, involuntary conversion, certain asset acquisitions, or wash sale of stock, see sections 301 (or 1059), 334, 362 (or 358), 1014, 1015, 1031, 1033, 1060, and 1091, respectively. Attach an explanation if the corporation uses a basis other than actual cash cost of the property.

If the corporation is allowed a charitable contribution deduction because it sold property to a charitable organization, figure the adjusted basis for determining gain from the sale by dividing the amount realized by the fair market value and multiplying that result by the adjusted basis.

Part I Tax Computation (See instructions.)

1	Income tax. Check this box if the corporation is a qualified personal service corporation as defined in section 448(d)(2) (see instructions on page 14)	<input type="checkbox"/>	1		
2a	General business credit. Check if from: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586 <input type="checkbox"/> Form 8830 <input type="checkbox"/> Form 8826		2a		
b	Credit for prior year minimum tax (attach Form 8827)		2b		
3	Total credits. Add lines 2a and 2b		3		
4	Subtract line 3 from line 1		4		
5	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		5		
6	Alternative minimum tax (attach Form 4626)		6		
7	Total tax. Add lines 4 through 6. Enter here and on line 27, page 1		7		

Part II Other Information (See instructions.)

1	Refer to the list in the instructions and state the principal: a Business activity code no. ▶ b Business activity ▶ c Product or service ▶	5a	If an amount is entered on line 2, page 1, see the worksheet on page 11 for amounts to enter below: (1) Purchases (2) Additional sec. 263A costs (see instructions—attach schedule) (3) Other costs (attach schedule)		
2	Did any individual, partnership, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach a schedule showing name and identifying number.	b	Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No		
3	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$	6	At any time during the 1992 calendar year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the corporation may have to file Form TD F 90-22.1 <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," enter the name of the foreign country ▶		
4	Enter amount of cash distributions and the book value of property (other than cash) distributions made in this tax year ▶ \$				

Part III Balance Sheets

		(a) Beginning of tax year	(b) End of tax year
Assets	1	Cash	
	2a	Trade notes and accounts receivable	
	b	Less allowance for bad debts	()
	3	Inventories	
	4	U.S. government obligations	
	5	Tax-exempt securities (see instructions)	
	6	Other current assets (attach schedule)	
	7	Loans to stockholders	
	8	Mortgage and real estate loans	
	9a	Depreciable, depletable, and intangible assets	
	b	Less accumulated depreciation, depletion, and amortization	()
	10	Land (net of any amortization)	
11	Other assets (attach schedule)		
12	Total assets		
Liabilities and Stockholders' Equity	13	Accounts payable	
	14	Other current liabilities (attach schedule)	
	15	Loans from stockholders	
	16	Mortgages, notes, bonds payable	
	17	Other liabilities (attach schedule)	
	18	Capital stock (preferred and common stock)	
	19	Paid-in or capital surplus	
	20	Retained earnings	
	21	Less cost of treasury stock	()
	22	Total liabilities and stockholders' equity	

Part IV Reconciliation of Income per Books With Income per Return (You are not required to complete Part IV if the total assets on line 12, column (b) of Part III are less than \$25,000.)

1	Net income (loss) per books		6	Income recorded on books this year not included on this return (itemize)	
2	Federal income tax		7	Deductions on this return not charged against book income this year (itemize)	
3	Excess of capital losses over capital gains		8	Income (line 24, page 1). Enter the sum of lines 1 through 5 less the sum of lines 6 and 7	
4	Income subject to tax not recorded on books this year (itemize)				
5	Expenses recorded on books this year not deducted on this return (itemize)				

1041 U.S. Fiduciary Income Tax Return 1992

Department of the Treasury—Internal Revenue Service

For the calendar year 1992 or fiscal year beginning , 1992, and ending , 19 OMB No. 1545-0092

A Type of Entity Name of estate or trust (grantor type trust, see instructions) C Employer identification number D Date entity created E Nonexempt charitable and split-interest trusts, check applicable boxes (see instructions):

B Number of Schedules K-1 attached (see instructions) F Check applicable boxes: Initial return, Final return, Amended return, Change in Fiduciary's Name, Address G Pooled mortgage account (see instructions) Bought, Sold, Date:

Income section with lines 1-9: Interest income, Dividends, Business income or (loss), Capital gain or (loss), Rents, royalties, partnerships, other estates and trusts, etc., Farm income or (loss), Ordinary gain or (loss), Other income (state nature of income), Total income (combine lines 1 through 8)

Deductions section with lines 10-21: Interest, Taxes, Fiduciary fees, Charitable deduction, Attorney, accountant, and return preparer fees, Other deductions NOT subject to the 2% floor, Allowable miscellaneous itemized deductions subject to the 2% floor, Total (add lines 10 through 15b), Adjusted total income or (loss), Income distribution deduction, Estate tax deduction, Exemption, Total deductions (add lines 18 through 20)

Tax and Payments section with lines 22-29: Taxable income of fiduciary, Total tax, Payments: a 1992 estimated tax payments and amount applied from 1991 return, b Estimated tax payments allocated to beneficiaries, c Subtract line 24b from line 24a, d Tax paid with extension of time to file, e Federal income tax withheld, Credits: f Form 2439, g Form 4136, h Other, Total payments, Penalty for underpayment of estimated tax, If the total of lines 23 and 26 is larger than line 25, enter TAX DUE, If line 25 is larger than the total of lines 23 and 26, enter OVERPAYMENT, Amount of line 28 to be: a Credited to 1993 estimated tax, b Refunded

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than fiduciary) is based on all information of which preparer has any knowledge. Signature of fiduciary or officer representing fiduciary, Date, EIN of fiduciary (see instructions), Preparer's signature, Date, Check if self-employed, Preparer's social security no., Firm's name (or yours if self-employed) and address, E.I. No., ZIP code

Schedule A Charitable Deduction—Do not complete for a simple trust or a pooled income fund.

1	Amounts paid for charitable purposes from current year's gross income	1		
2	Amounts permanently set aside for charitable purposes from current year's gross income	2		
3	Add lines 1 and 2	3		
4	Tax-exempt income allocable to charitable contribution (see instructions)	4		
5	Subtract line 4 from line 3	5		
6	Amounts paid or set aside for charitable purposes other than from the current year's income	6		
7	Total (add lines 5 and 6). Enter here and on page 1, line 13	7		

Schedule B Income Distribution Deduction (see instructions)

1	Adjusted total income (from page 1, line 17) (see instructions)	1		
2	Adjusted tax-exempt interest	2		
3	Net gain shown on Schedule D (Form 1041), line 17, column (a). (If net loss, enter -0-.)	3		
4	Enter amount from Schedule A, line 6	4		
5	Long-term capital gain included on Schedule A, line 3	5		
6	Short-term capital gain included on Schedule A, line 3	6		
7	If the amount on page 1, line 4, is a capital loss, enter here as a positive figure	7		
8	If the amount on page 1, line 4, is a capital gain, enter here as a negative figure	8		
9	Distributable net income (combine lines 1 through 8)	9		
10	Accounting income for the tax year as determined under the governing instrument	10		
11	Income required to be distributed currently	11		
12	Other amounts paid, credited, or otherwise required to be distributed	12		
13	Total distributions (add lines 11 and 12). (If greater than line 10, see instructions.)	13		
14	Enter the amount of tax-exempt income included on line 13	14		
15	Tentative income distribution deduction (subtract line 14 from line 13)	15		
16	Tentative income distribution deduction (subtract line 2 from line 9)	16		
17	Income distribution deduction. Enter the smaller of line 15 or line 16 here and on page 1, line 18	17		

Schedule G Tax Computation (see instructions)

1	Tax: a <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D	1a			
	b Other taxes	1b			
	c Total (add lines 1a and 1b)	1c			
2a	Foreign tax credit (attach Form 1116)	2a			
b	Credit for fuel produced from a nonconventional source	2b			
c	General business credit. Check if from: <input type="checkbox"/> Form 3800 or <input type="checkbox"/> Form (specify) ▶	2c			
d	Credit for prior year minimum tax (attach Form 8801)	2d			
3	Total credits (add lines 2a through 2d)	3			
4	Subtract line 3 from line 1c	4			
5	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	5			
6	Alternative minimum tax (from Schedule H, line 39)	6			
7	Total tax (add lines 4 through 6). Enter here and on page 1, line 23	7			

Other Information (see instructions)

	Yes	No
1 Did the estate or trust receive tax-exempt income? (If "Yes," attach a computation of the allocation of expenses.) Enter the amount of tax-exempt interest income and exempt-interest dividends ▶ \$		
2 Did the estate or trust have any passive activity losses? (If "Yes," enter these losses on Form 8582 , Passive Activity Loss Limitations, to figure the allowable loss.)		
3 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		
4 At any time during the tax year, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? (See the instructions for exceptions and filing requirements for Form TD F 90-22.1.) If "Yes," enter the name of the foreign country ▶		
5 Was the estate or trust the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not the estate or trust has any beneficial interest in it? (If "Yes," you may have to file Form 3520, 3520-A, or 926.)		
6 Check this box if this entity has filed or is required to file Form 8264 , Application for Registration of a Tax Shelter ▶ <input type="checkbox"/>		
7 Check this box if this entity is a complex trust making the section 663(b) election ▶ <input type="checkbox"/>		
8 Check this box to make a section 643(e)(3) election (attach Schedule D (Form 1041)) ▶ <input type="checkbox"/>		
9 Check this box if the decedent's estate has been open for more than 2 years ▶ <input type="checkbox"/>		

Schedule H **Alternative Minimum Tax (see instructions)—To Be Completed by any Estate or Trust Claiming an Income Distribution Deduction (from Schedule B)**

Part I—Fiduciary's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from page 1, line 17)		1
2	Net operating loss deduction (Enter as a positive amount.)		2
3	Add lines 1 and 2		3
4a	Interest	4a	
b	Taxes	4b	
c	Miscellaneous itemized deductions (from page 1, line 15b)	4c	
d	Refund of taxes	4d ()	
e	Combine lines 4a through 4d		4e
5	Adjustments:		
a	Depreciation of property placed in service after 1986	5a	
b	Circulation and research and experimental expenditures paid or incurred after 1986	5b	
c	Mining exploration and development costs paid or incurred after 1986	5c	
d	Long-term contracts entered into after February 28, 1986	5d	
e	Pollution control facilities placed in service after 1986	5e	
f	Installment sales of certain property	5f	
g	Adjusted gain or loss	5g	
h	Certain loss limitations	5h	
i	Tax shelter farm activities	5i	
j	Passive activities	5j	
k	Beneficiaries of other estates or trusts	5k	
l	Combine lines 5a through 5k		5l
6	Tax preference items:		
a	Appreciated property charitable deduction	6a	
b	Tax-exempt interest from private activity bonds issued after August 7, 1986	6b	
c	Depletion	6c	
d	Combine lines 6a through 6c		6d
7	Other items of tax preference:		
a	Accelerated depreciation of real property placed in service before 1987	7a	
b	Accelerated depreciation of leased personal property placed in service before 1987	7b	
c	Intangible drilling costs	7c	
d	Combine lines 7a through 7c		7d
8	Add lines 3, 4e, 5l, 6d, and 7d		8
9a	Adjustment based on energy preferences	9a	
b	Alternative tax net operating loss deduction (see instructions for limitations)	9b	
c	Add lines 9a and 9b		9c
10	Adjusted alternative minimum taxable income (subtract line 9c from line 8). Enter here and on line 13 Note: Complete Part II before proceeding with line 11.		10
11a	Income distribution deduction from line 27	11a	
b	Estate tax deduction (from page 1, line 19)	11b	
c	Add lines 11a and 11b		11c
12	Fiduciary's share of alternative minimum taxable income (subtract line 11c from line 10)		12

(continued on page 4)

Part II—Income Distribution Deduction on a Minimum Tax Basis

13	Adjusted alternative minimum taxable income (from line 10)	13	
14	Adjusted tax-exempt interest (other than amounts included in line 6b)	14	
15	Net capital gain from Schedule D (Form 1041), line 17, column (a) (If a loss, enter -0-.)	15	
16	Capital gains allocable to corpus paid or set aside for charitable purposes (from Schedule A, line 6)	16	
17	Capital gains paid or permanently set aside for charitable purposes from current year's income (see instructions)	17	
18	Capital gains computed on a minimum tax basis included in line 10	18	()
19	Capital losses computed on a minimum tax basis included in line 10 (Enter as a positive amount.)	19	
20	Distributable net alternative minimum taxable income (DNAMTI) (combine lines 13 through 19).	20	
21	Income required to be distributed currently	21	
22	Other amounts paid, credited, or required to be distributed	22	
23	Total distributions (add lines 21 and 22)	23	
24	Tax-exempt income included on line 23 (other than amounts included in line 6b)	24	
25	Tentative income distribution deduction on a minimum tax basis (subtract line 24 from line 23).	25	
26	Tentative income distribution deduction on a minimum tax basis (subtract line 14 from line 20).	26	
27	Income distribution deduction on a minimum tax basis (Enter the smaller of line 25 or line 26.) Enter here and on line 11a	27	

Part III—Computation of Alternative Minimum Tax

Note: If line 12 is \$20,000 or less, you are not liable for the alternative minimum tax.			
28	Enter amount from line 12	28	
29	Exemption amount	29	\$20,000
30	Phase-out of exemption amount	30	\$75,000
31	Subtract line 30 from line 28 (If zero or less, enter -0-.)	31	
32	Multiply line 31 by 25% (.25)	32	
33	Subtract line 32 from line 29 (If zero or less, enter -0-.)	33	
34	Subtract line 33 from line 28	34	
35	Multiply line 34 by 24% (.24)	35	
36	Alternative minimum foreign tax credit (see instructions)	36	
37	Tentative minimum tax (subtract line 36 from line 35)	37	
38a	Regular tax before credits (see instructions)	38a	
b	Section 644 tax (see instructions)	38b	
c	Add lines 38a and 38b	38c	
39	Alternative minimum tax (subtract line 38c from line 37). Enter here and on Schedule G, line 6.	39	

**SCHEDULE K-1
(Form 1041)**

Beneficiary's Share of Income, Deductions, Credits, Etc.

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

for the calendar year 1992, or fiscal year
beginning, 1992, ending, 19

1992

▶ **Complete a separate Schedule K-1 for each beneficiary.**

Name of estate or trust	<input type="checkbox"/> Amended K-1 <input type="checkbox"/> Final K-1
-------------------------	--

Beneficiary's identifying number ▶	Estate's or trust's employer identification number ▶
Beneficiary's name, address, and ZIP code	Fiduciary's name, address, and ZIP code

(a) Allocable share item	(b) Amount	(c) Calendar year 1992 Form 1040 filers enter the amounts in column (b) on:
1 Interest		Schedule B, Part I, line 1
2 Dividends		Schedule B, Part II, line 5
3a Net short-term capital gain		Schedule D, line 5, column (g)
b Net long-term capital gain		Schedule D, line 13, column (g)
4a Business income and other non-passive income before directly apportioned deductions. (see instructions)		Schedule E, Part III
b Depreciation		(Include on the applicable line of Form 6251)
c Depletion		
d Amortization		
5a Rental, rental real estate, and other passive income before directly apportioned deductions. (see instructions)		
b Depreciation		1993 Form 8801
c Depletion		
d Amortization		
6 Income for minimum tax purposes		Form 6251, line 5r
7 Income for regular tax purposes (add lines 1 through 3b, 4a, and 5a)		
8 Adjustment for minimum tax purposes (subtract line 7 from line 6)		
9 Estate tax deduction (including certain generation-skipping transfer taxes)		Schedule A, line 25
10 Foreign taxes (list on a separate sheet)		Form 1116 or Schedule A (Form 1040), line 7
11 Tax preference items (itemize):		(Include on the applicable line of Form 6251)
a Accelerated depreciation		
b Depletion		
c Amortization		
d Exclusion items		1993 Form 8801
12 Distributions in the final year of estate or trust:		(Include on the applicable line) of appropriate tax form
a Excess deductions on termination (see instructions)		
b Short-term capital loss carryover		
c Long-term capital loss carryover		
d Net operating loss (NOL) carryover		
e		
f		
13 Other (itemize):		(Include on the applicable line) of appropriate tax form
a Trust payments of estimated taxes credited to you		
b Tax-exempt interest		
c		
d		
e		
f		
g		
h		

Schedule A Cost of Goods Sold

1 Inventory at beginning of year	1		
2 Purchases minus cost of items withdrawn for personal use	2		
3 Cost of labor	3		
4 Additional section 263A costs (see instructions) (<i>attach schedule</i>)	4		
5 Other costs (<i>attach schedule</i>).	5		
6 Total. Add lines 1 through 5	6		
7 Inventory at end of year	7		
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market as described in Regulations section 1.471-4
- (iii) Writedown of "subnormal" goods as described in Regulations section 1.471-2(c)
- (iv) Other (specify method used and attach explanation) ▶

b Check this box if the LIFO inventory method was adopted this tax year for any goods (*if checked, attach Form 970*) . . . ▶

c Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . . Yes No

d Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 Is this partnership a limited partnership?		
2 Are any partners in this partnership also partnerships?		
3 Is this partnership a partner in another partnership?		
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		
5 Does this partnership meet ALL THREE of the following requirements? <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> a The partnership's total receipts for the tax year were less than \$250,000; b The partnership's total assets at the end of the tax year were less than \$250,000; AND c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1 </div>		
6 Does this partnership have any foreign partners?		
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		
8 Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?		
9 At any time during the calendar year 1992, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See the instructions for exceptions and filing requirements for form TD F 90-22.1.) If "Yes," enter the name of the foreign country. ▶		
10 Was the partnership the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the partnership or any partner has any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926		
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections on page 5 of the instructions		
12 Was this partnership in operation at the end of 1992?		
13 How many months in 1992 was this partnership actively operated? ▶		

Designation of Tax Matters Partner (See instructions.)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	Identifying number of TMP ▶
Address of designated TMP ▶	

Schedule K Partners' Shares of Income, Credits, Deductions, Etc.

		(a) Distributive share items		(b) Total amount					
Income (Loss)	1	Ordinary income (loss) from trade or business activities (page 1, line 22)		1					
	2	Net income (loss) from rental real estate activities (attach Form 8825)		2					
	3a	Gross income from other rental activities	3a						
	b	Minus expenses (attach schedule)	3b						
	c	Net income (loss) from other rental activities		3c					
	4	Portfolio income (loss) (see instructions): a Interest income		4a					
	b	Dividend income		4b					
	c	Royalty income		4c					
	d	Net short-term capital gain (loss) (attach Schedule D (Form 1065))		4d					
	e	Net long-term capital gain (loss) (attach Schedule D (Form 1065))		4e					
	f	Other portfolio income (loss) (attach schedule)		4f					
	5	Guaranteed payments to partners		5					
	6	Net gain (loss) under section 1231 (other than due to casualty or theft) (attach Form 4797)		6					
	7	Other income (loss) (attach schedule)		7					
Deductions	8	Charitable contributions (see instructions) (attach schedule)		8					
	9	Section 179 expense deduction (attach Form 4562)		9					
	10	Deductions related to portfolio income (see instructions) (itemize)		10					
	11	Other deductions (attach schedule)		11					
Investment Interest	12a	Interest expense on investment debts		12a					
	b (1)	Investment income included on lines 4a through 4f above		12b(1)					
	(2)	Investment expenses included on line 10 above		12b(2)					
Credits	13a	Credit for income tax withheld		13a					
	b	Low-income housing credit (see instructions):							
	(1)	From partnerships to which section 42(i)(5) applies for property placed in service before 1990		13b(1)					
	(2)	Other than on line 13b(1) for property placed in service before 1990		13b(2)					
	(3)	From partnerships to which section 42(i)(5) applies for property placed in service after 1989		13b(3)					
	(4)	Other than on line 13b(3) for property placed in service after 1989		13b(4)					
	c	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)		13c					
d	Credits (other than credits shown on lines 13b and 13c) related to rental real estate activities (see instructions)		13d						
e	Credits related to other rental activities (see instructions)		13e						
	14	Other credits (see instructions)		14					
Self-Employment	15a	Net earnings (loss) from self-employment		15a					
	b	Gross farming or fishing income		15b					
	c	Gross nonfarm income		15c					
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986		16a					
	b	Adjusted gain or loss		16b					
	c	Depletion (other than oil and gas)		16c					
	d (1)	Gross income from oil, gas, and geothermal properties		16d(1)					
	(2)	Deductions allocable to oil, gas, and geothermal properties		16d(2)					
e	Other adjustments and tax preference items (attach schedule)		16e						
Foreign Taxes	17a	Type of income ▶	b Foreign country or U.S. possession ▶						
	c	Total gross income from sources outside the United States. (attach schedule)		17c					
	d	Total applicable deductions and losses (attach schedule)		17d					
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued		17e					
	f	Reduction in taxes available for credit (attach schedule)		17f					
	g	Other foreign tax information (attach schedule)		17g					
Other	18a	Total expenditures to which a section 59(e) election may apply		18a					
	b	Type of expenditures ▶							
	19	Tax-exempt interest income		19					
	20	Other tax-exempt income		20					
	21	Nondeductible expenses		21					
22	Other items and amounts required to be reported separately to partners (see instructions) (attach schedule)								
Analysis	23a	Income (loss). Combine lines 1 through 7 in column (b). From the result, subtract the sum of lines 8 through 12a, 17e, and 18a						23a	
	b	Analysis by type of partner:	(a) Corporate		(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/Other
	(1)				i. Active	ii. Passive			
	(2)								

Caution: If Question 5 of Schedule B is answered "Yes," the partnership is not required to complete Schedules L, M-1, and M-2.

Schedule L Balance Sheets

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Minus allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9a Buildings and other depreciable assets				
b Minus accumulated depreciation				
10a Depletable assets				
b Minus accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Minus accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (see instructions)

1 Net income (loss) per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 7, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 12a, 17e, and 18a, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 12a, 17e, and 18a (itemize):		a Depreciation \$	
a Depreciation \$			
b Travel and entertainment \$		8 Total of lines 6 and 7	
		9 Income (loss) (Schedule K, line 23a). Subtract line 8 from line 5	
5 Total of lines 1 through 4			

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed during year		b Property	
3 Net income (loss) per books		7 Other decreases (itemize):	
4 Other increases (itemize):			
		8 Total of lines 6 and 7	
5 Total of lines 1 through 4		9 Balance at end of year. Subtract line 8 from line 5	

**SCHEDULE D
(Form 1065)**

Capital Gains and Losses

OMB No. 1545-0099

1992

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1065.

Name of partnership	Employer identification number
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Part I Short-Term Capital Gains and Losses—Assets Held 1 Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain (loss) ((d) minus (e))
1					
2 Short-term capital gain from installment sales from Form 6252, line 26 or 37					2
3 Short-term capital gain (loss) from like-kind exchanges from Form 8824					3
4 Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships and from fiduciaries					4
5 Net short-term capital gain (loss). Combine lines 1 through 4. Enter here and on Form 1065, Schedule K, line 4d or 7					5

Part II Long-Term Capital Gains and Losses—Assets Held More Than 1 Year

6					
7 Long-term capital gain from installment sales from Form 6252, line 26 or 37					7
8 Long-term capital gain (loss) from like-kind exchanges from Form 8824					8
9 Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships and from fiduciaries					9
10 Capital gain distributions					10
11 Net long-term capital gain (loss). Combine lines 6 through 10. Enter here and on Form 1065, Schedule K, line 4e or 7					11

General Instructions

(Section references are to the Internal Revenue Code.)

Purpose of Schedule

Use Schedule D (Form 1065) to report sales or exchanges of capital assets, except capital gains (losses) that are specially allocated to any partners.

Capital gains (losses) specially allocated to the partnership as a partner in other partnerships and from fiduciaries are to be entered on Schedule D, line 4 or 9, whichever applies. Capital gains (losses) of the partnership that are specially allocated to partners should be entered directly on line 4d, 4e, or 7 of Schedules K and K-1, whichever applies. Do not include these amounts on Schedule D. See **How Income Is Shared Among Partners** in the Instructions for Form 1065 for more information.

General Information

To report sales or exchanges of property other than capital assets, including the sale or exchange of property used in a trade or business and involuntary conversions (other than casualties and thefts), see **Form 4797**, Sales of Business Property,

and related instructions. If property is involuntarily converted because of a casualty or theft, use **Form 4684**, Casualties and Thefts.

For amounts received from an installment sale, the holding period rule in effect in the year of sale will determine the treatment of the amounts received as long-term or short-term capital gain.

Report every sale or exchange of property in detail, even though there is no gain or loss.

For more information, get **Pub. 544**, Sales and Other Dispositions of Assets.

What Are Capital Assets?

Each item of property the partnership held (whether or not connected with its trade or business) is a capital asset **except**:

1. Assets that can be inventoried or property held mainly for sale to customers.
2. Depreciable or real property used in the trade or business.
3. Certain copyrights; literary, musical, or artistic compositions; letters or memorandums; or similar property.
4. Accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in 1 above.

5. U.S. Government publications, including the Congressional Record, that the partnership received from the government, other than by purchase at the normal sales price, or that the partnership got from another taxpayer who had received it in a similar way, if the partnership's basis is determined by reference to the previous owner.

Exchange of "Like-Kind" Property

Use **Form 8824**, Like-Kind Exchanges, to report an exchange of like-kind property. Also report the exchange on Schedule D or on Form 4797, whichever applies. Complete and attach a Form 8824 to the partnership's return for each exchange. The partnership must report an exchange of business or investment property for "like-kind" property even if no gain or loss on the property is recognized.

If Schedule D is used to report a like-kind exchange, enter the gain or loss from Form 8824, if any, on line 3 or 8. If an exchange was made with a related party, write **"Related Party Like-Kind Exchange"** in the top margin of Schedule D. See Form 8824 and its instructions for details.

Items for Special Treatment and Special Cases

The following items may require special treatment:

- Transactions by a securities dealer.
- Bonds and other debt instruments.
- Certain real estate subdivided for sale that may be considered a capital asset.
- Gain on the sale of depreciable property to a more than 50%-owned entity, or to a trust in which the partnership is a beneficiary, is treated as ordinary gain.
- Liquidating distributions from a corporation. Get **Pub. 550**, Investment Income and Expenses.
- Gain on disposition of stock in an Interest-Charge Domestic International Sales Corporation or a Foreign Sales Corporation.
- Gain or loss on options to buy or sell, including closing transactions.
- Transfer of property to a foreign corporation as paid-in surplus or as a contribution to capital, or to a foreign trust or partnership.
- Transfer of property to a partnership that would be treated as an investment company if the partnership were incorporated.
- Transfer of property to a political organization if the fair market value of the property exceeds the partnership's adjusted basis in such property.
- Any loss on the disposition of converted wetland or highly erodible cropland that is first used for farming after March 1, 1986, is reported as a long-term capital loss on Schedule D, but any gain on such a disposition is reported as ordinary income on Form 4797. See section 1257 for details.
- Conversion of a general partnership interest into a limited partnership interest in the same partnership. See Rev. Rul. 84-52, 1984-1 C.B. 157.
- Transfer of partnership assets and liabilities to a newly formed corporation in exchange for all of its stock. See Rev. Rul. 84-111, 1984-2 C.B. 88.
- Contribution of limited partnership interests in exchange for limited partnership interests in another partnership. See Rev. Rul. 84-115, 1984-2 C.B. 118.
- Disposition of foreign investment in a U.S. real property interest. See section 897.
- Any loss from a sale or exchange of property between the partnership and certain related persons is not allowed, except for distributions in complete liquidation of a corporation. See sections 267 and 707(b) for details.
- Any loss from securities that are capital assets that become worthless during the year is treated as a loss from the sale or exchange of a capital asset on the last day of the tax year.
- Gain from the sale or exchange of stock in a collapsible corporation is not a capital gain. See section 341.

- Any loss from a wash sale of stock or securities (including contracts or options to acquire or sell stock or securities) cannot be deducted unless the partnership is a dealer in stock or securities and the loss was sustained in a transaction made in the ordinary course of the partnership's trade or business. A wash sale occurs if the partnership acquires (by purchase or exchange), or has a contract or option to acquire, substantially identical stock or securities within 30 days before or after the date of the sale or exchange. See section 1091 for more information.

- Gains and losses from section 1256 contracts and straddles are reported on **Form 6781**, Gains and Losses From Section 1256 Contracts and Straddles.

If there are limited partners, see section 1256(e)(4) for the limitation on losses from hedging transactions.

- Gains from the sale of property (other than publicly traded stock or securities) for which any payment is to be received in a tax year after the year of sale must be reported using the installment method on **Form 6252**, Installment Sale Income, unless the partnership elects to report the entire gain in the year of sale. The partnership should also use Form 6252 if it received a payment this year from a sale made in an earlier year on the installment method.

If the partnership wants to elect out of the installment method for installment gain that is **not** specially allocated among the partners, it must do the following on a timely filed return (including extensions):

1. Report the full amount of the gain on Schedule D.

2. If the partnership received a note or other obligation and is reporting it at less than face value (including all contingent obligations), state that fact in the margin, enter the face amount of the note or other obligation, and give the percentage of valuation.

If the partnership wants to elect out of the installment method for installment gain that is specially allocated among the partners, it must do the following on a timely filed return (including extensions):

1. For a **short-term capital gain**, report the full amount of the gain on Schedule K, line 4d or 7.

For a **long-term capital gain**, report the full amount of the gain on Schedule K, line 4e or 7.

2. Enter each partner's share of the full amount of the gain on Schedule K-1, line 4d, 4e, or 7, whichever applies.

3. If the partnership received a note or other obligation and is reporting it at less than face value (including all contingent obligations), attach a statement to Form 1065 that states that fact. Also show on the statement the face amount of the note or other obligation and give the percentage of valuation. Label the statement **Specially Allocated Capital Gains from Electing Out of the Installment Method**.

If the partnership received more than one note or obligation, list the amounts separately.

Specific Instructions

Column (c)—Date Sold

Be sure to use the trade date, and not the settlement date, as the date sold for yearend stock sales made on an established market.

Column (d)—Sales Price

Enter in this column either the gross sales price or the net sales price from the sale. On sales of stocks and bonds, report the gross amount as reported to the partnership by the partnership's broker on Form 1099-B or similar statement. However, if the broker advised the partnership that gross proceeds (gross sales price) less commissions and option premiums were reported to the IRS, enter that net amount in column (d).

Column (e)—Cost or Other Basis

In general, the cost or other basis is the cost of the property plus purchase commissions and improvements and minus depreciation, amortization, and depletion. If the partnership got the property in a tax-free exchange, involuntary conversion, or wash sale of stock, it may not be able to use the actual cash cost as the basis. If the partnership does not use cash cost, attach an explanation of the basis.

When selling stock, adjust the basis by subtracting all the stock-related nontaxable distributions received before the sale. This includes nontaxable distributions from utility company stock and mutual funds. Also adjust the basis for any stock splits or stock dividends.

If a charitable contribution deduction is passed through to a partner because of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount that has the same ratio to the adjusted basis as the amount realized has to the fair market value.

See section 852(f) for the treatment of certain load charges incurred in acquiring stock in a mutual fund with a reinvestment right.

If the gross sales price is reported in column (d), increase the cost or other basis by any expense of sale such as broker's fee, commission, or option premium before making an entry in column (e).

For more information, get **Pub. 551**, Basis of Assets.

Lines 4 and 9—Capital Gains and Losses From Other Partnerships and Fiduciaries

See the Schedule K-1 or other information supplied to you by the other partnership or fiduciary.

Line 10—Capital Gain Distributions

On line 10, report as capital gain distributions (a) capital gain dividends; and (b) the partnership's share of the undistributed capital gain from a regulated investment company. (Also see the Instructions for Form 1065 (line 23, item 1 under **Supplemental Information**).

SCHEDULE K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

Partner's Share of Income, Credits, Deductions, Etc.

▶ See separate instructions.

For calendar year 1992 or tax year beginning , 1992, and ending , 19

OMB No. 1545-0099

1992

<p>Partner's identifying number ▶</p> <p>Partner's name, address, and ZIP code</p>	<p>Partnership's identifying number ▶</p> <p>Partnership's name, address, and ZIP code</p>												
<p>A Is this partner a general partner? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>B Partner's share of liabilities (see instructions):</p> <p>Nonrecourse \$</p> <p>Qualified nonrecourse financing . . . \$</p> <p>Other \$</p> <p>C What type of entity is this partner? ▶</p> <p>D Is this partner a <input type="checkbox"/> domestic or a <input type="checkbox"/> foreign partner?</p> <p>E IRS Center where partnership filed return:</p>	<p>F Enter partner's percentage of:</p> <table style="width:100%;"> <tr> <td></td> <td style="text-align: center;">(i) Before change or termination</td> <td style="text-align: center;">(ii) End of year</td> </tr> <tr> <td>Profit sharing</td> <td style="text-align: right;">%</td> <td style="text-align: right;">%</td> </tr> <tr> <td>Loss sharing</td> <td style="text-align: right;">%</td> <td style="text-align: right;">%</td> </tr> <tr> <td>Ownership of capital</td> <td style="text-align: right;">%</td> <td style="text-align: right;">%</td> </tr> </table> <p>G(1) Tax shelter registration number ▶</p> <p>(2) Type of tax shelter ▶</p> <p>H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) <input type="checkbox"/></p> <p>I Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1</p>		(i) Before change or termination	(ii) End of year	Profit sharing	%	%	Loss sharing	%	%	Ownership of capital	%	%
	(i) Before change or termination	(ii) End of year											
Profit sharing	%	%											
Loss sharing	%	%											
Ownership of capital	%	%											

J Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
			()	

	(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1	} (See Partner's Instructions for Schedule K-1 (Form 1065).)
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):	4	} Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) or (g) Sch. D, line 13, col. (f) or (g) (Enter on applicable line of your return.)
	a Interest	4a	
	b Dividends	4b	
	c Royalties	4c	
d Net short-term capital gain (loss)	4d		
e Net long-term capital gain (loss)	4e		
f Other portfolio income (loss) (attach schedule)	4f	} (See Partner's Instructions for Schedule K-1 (Form 1065).) (Enter on applicable line of your return.)	
5 Guaranteed payments to partner	5		
6 Net gain (loss) under section 1231 (other than due to casualty or theft)	6	} (See Partner's Instructions for Schedule K-1 (Form 1065).)	
7 Other income (loss) (attach schedule)	7		
8 Charitable contributions (see instructions) (attach schedule)	8		
9 Section 179 expense deduction	9		
Deductions	10 Deductions related to portfolio income (attach schedule)	10	} (See Partner's Instructions for Schedule K-1 (Form 1065).)
	11 Other deductions (attach schedule)	11	
	Investment Interest	12a Interest expense on investment debts	12a
b(1) Investment income included on lines 4a through 4f above		b(1)	
b(2) Investment expenses included on line 10 above		b(2)	
Credits	13a Credit for income tax withheld	13a	} (See Partner's Instructions for Schedule K-1 (Form 1065).) } Form 8586, line 5 } (See Partner's Instructions for Schedule K-1 (Form 1065).)
	b Low-income housing credit:	b	
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 13b(1) for property placed in service before 1990	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 13b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities (see instructions)	13c	
d Credits (other than credits shown on lines 13b and 13c) related to rental real estate activities (see instructions)	13d		
e Credits related to other rental activities (see instructions)	13e		
14 Other credits (see instructions)	14		

(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-employment	15a Net earnings (loss) from self-employment	15a	Sch. SE, Section A or B (See Partner's Instructions for Schedule K-1 (Form 1065).)
	b Gross farming or fishing income	15b	
	c Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16a Depreciation adjustment on property placed in service after 1986	16a	(See Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.)
	b Adjusted gain or loss	16b	
	c Depletion (other than oil and gas)	16c	
	d (1) Gross income from oil, gas, and geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, and geothermal properties	d(2)	
e Other adjustments and tax preference items (attach schedule)	16e		
Foreign Taxes	17a Type of income ▶		Form 1116, Check boxes
	b Name of foreign country or U.S. possession ▶		
	c Total gross income from sources outside the U.S. (attach schedule)	17c	Form 1116, Part I
	d Total applicable deductions and losses (attach schedule)	17d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17e	Form 1116, Part II
	f Reduction in taxes available for credit (attach schedule)	17f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	17g	See Instructions for Form 1116.
Other	18a Total expenditures to which a section 59(e) election may apply	18a	See Partner's Instructions for Schedule K-1 (Form 1065).
	b Type of expenditures ▶		
	19 Tax-exempt interest income	19	Form 1040, line 8b
	20 Other tax-exempt income	20	(See Partner's Instructions for Schedule K-1 (Form 1065).)
	21 Nondeductible expenses	21	
22 Recapture of low-income housing credit:		Form 8611, line 8	
a From section 42(j)(5) partnerships	22a		
b Other than on line 22a	22b		
Supplemental Information	23 Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):		

Draft as of 1992
 August 14 (subject to change)

For calendar year 1992, or tax year beginning, 1992, and ending, 19

1992

Department of the Treasury Internal Revenue Service

Instructions are separate. See page 1 For Paperwork Reduction Act Notice.

A Check if: (1) Consolidated Return (attach Form 851) (2) Nonlife insurance companies are included. B Employer identification number. C Date incorporated. Name, Number, street, and room or suite no. (If a P.O. box, see page 4 of instructions.), City or town, state, and ZIP code.

E Check applicable boxes: (1) Final return (2) Change in address (3) Amended return

F Check applicable box if an election has been made under section(s) (1) 953(c)(3)(C) (2) 953(d)

Income section: 1 Gross premiums, etc., less return premiums, etc. Enter balance. 2 Net decrease, if any, in reserves (see instructions). 3 10% of any decrease in reserves under section 807(f)(1)(B)(ii). 4 3 1/2% of year end balance of reserves under section 807(e)(7)(B). 5 Investment income from Schedule B, line 8. 6 Net capital gain from line 12, Schedule D (Form 1120). 7 Other amounts (attach schedule). 8 Life insurance company gross income. Add lines 1 through 7.

Deductions (See instructions for limitations on deductions.): 9 Death benefits, etc. 10 Net increase, if any, in reserves from Schedule F, line 37. 11 10% of any increase in reserves under section 807(f)(1)(B)(i). 12 Deductible policyholder dividends from Schedule E, line 7. 13 Consideration paid for assumption by another person of liabilities. 14 Dividends reimbursable by taxpayer. 15a Interest b Less tax-exempt interest expense c Bal. 16 Other deductions (attach schedule). 17 Dividends-received deduction from Schedule A, column (c), line 15. 18 Operations loss deduction (attach schedule). 19 Total deductions. Add lines 9 through 18. 20 Gain or (loss) from operations. Subtract line 19 from line 8. Enter here and on Schedule G, line 8. 21 Small life insurance company deduction from Schedule G, line 17. 22 Life insurance company taxable income (LICTI). Subtract line 21 from line 20. 23 Limitation on noninsurance losses from Schedule H, line 9. 24 Amount subtracted from policyholder surplus account from Schedule I, line 10, Part II.

Tax and Payments: 25 Total taxable income. Add lines 22, 23, and 24; however, the total may not be less than line 24. 26 Total tax (Schedule J, line 10). 27a 1991 overpayment credited to 1992. 27b 1992 estimated tax payments. 27c Less 1992 refund applied for on Form 4466. d Bal. 27d 27e 27f 27g 27h 27i U.S. income tax paid or withheld at source (attach Form 1042S). 28 Estimated tax penalty (see page 3 of instructions). Check if Form 2220 is attached. 29 TAX DUE. If line 27i is smaller than the total of lines 26 and 28, enter AMOUNT OWED. 30 OVERPAYMENT. If line 27i is larger than the total of lines 26 and 28, enter AMOUNT OVERPAID. 31 Enter amount of line 30 you want: Credited to 1993 estimated tax Refunded.

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge. Signature of officer, Date, Title.

Paid Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Preparer's social security no., Firm's name (or yours if self-employed) and address, E.I. No., ZIP Code.

SCHEDULE A Dividend Income and Dividends-Received Deduction (See instructions.)

Dividends subject to proration		(a) Dividends received	(b) %	(c) Deduction (a times (b))
1	Domestic corporations, less-than-20%-owned (other than debt-financed stock)		70	
2	Domestic corporations, 20%-or-more-owned (other than debt-financed stock)		80	
3	Debt-financed stock of domestic and foreign corporations		see instructions	
4	Public utility corporations, less-than-20%-owned		41.176	
5	Public utility corporations, 20%-or-more-owned		47.059	
6	Foreign corporations, less-than-20%-owned, and certain FSCs		70	
7	Foreign corporations, 20%-or-more-owned, and certain FSCs		80	
8	Wholly owned foreign subsidiaries (section 245(b)).		100	
9	Certain affiliated company dividends		100	
10	Gross dividends-received deduction. Add lines 1 through 9, column (c)			
11	Company share percentage from Schedule F, line 32			
12	Prorated amount. Line 10 times line 11			
Dividends not subject to proration			see instructions	
13	Affiliated company dividends			
14	Other corporate dividends			
15	Total. Add lines 1 through 14 in column (a) and lines 12 and 13 in column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter the amount from line 15, column (a), on Schedule B, line 2. Enter the amount from line 15, column (c), on Page 1, line 17 and on Schedule I, line 2c, Part I			

SCHEDULE B Gross Investment Income (Section 812(d)) (See instructions.)

1	Interest (excluding tax-exempt interest)	1	
2	Gross taxable dividends from Schedule A, line 15, column (a)	2	
3	Gross rents	3	
4	Gross royalties	4	
5	Leases, terminations, etc.	5	
6	Excess of net short-term capital gain over net long-term capital loss from line 11, Schedule D (Form 1120)	6	
7	Gross income from trade or business other than insurance (attach schedule)	7	
8	Investment income. Add lines 1 through 7, enter here and on page 1, line 5	8	
9	Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule I, line 2d, Part I	9	
10	Add lines 8 and 9	10	
11	100% qualifying dividends	11	
12	Gross investment income. Subtract line 11 from line 10. Enter here and on Schedule F, line 9	12	

SCHEDULE C Differential Earnings Amount—Mutual Companies Only (Section 809)

		(a) End of preceding tax year	(b) End of this tax year
1	Annual statement surplus and capital		
2	Nonadmitted financial assets (attach schedule)		
3	Excess of statutory reserves over tax reserves on section 807(c) items		
4	Deficiency reserves		
5	Mandatory securities valuation reserve		
6	Other voluntary reserves		
7	50% of the amount of any provision for policyholder dividends payable in the next tax year		
8a	Add lines 1 through 7		
b	Adjustment for equity allocable to noncontiguous Western Hemisphere countries and other adjustments		
c	Combine lines 8a and 8b, both columns		
9	Total of line 8c, columns (a) and (b)		
10	Tentative average equity base—Enter 50% of line 9		
11	Other adjustments (attach schedule)		
12	Average equity base. Add lines 10 and 11		
13	Differential earnings amount (line 12 times the differential earnings rate). Enter here and on Schedule E, line 6 (see instructions.)		

SCHEDULE E Policyholder Dividends (Section 808)

1	Amounts paid or accrued	1		
2	Excess interest	2		
3	Premium adjustments	3		
4	Experience-rated refunds	4		
5	Total. Add lines 1 through 4	5		
6	Differential earnings amount for mutual companies only from Schedule C, line 13	6		
7	Deductible policyholder dividends. Subtract line 6 from line 5, but not less than zero. Enter here and on page 1, line 12 and on Schedule F, line 18.	7		
8	Adjustment to reserves of mutual insurance company (excess of line 6 over line 5), enter here and on Schedule F, line 36	8		
9	Deductible percentage. Divide line 7 by line 5	9		%

SCHEDULE F Increase (Decrease) in Reserves (Section 807) And Company/Policyholder Share Percentage (Section 812) (See instructions.)

		(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1	
2	Unearned premiums and unpaid losses	2	
3	Supplementary contracts	3	
4	Dividend accumulations and other amounts	4	
5	Advance premiums	5	
6	Special contingency reserves	6	
7	Total. Add lines 1 through 6	7	
8	Increase (decrease) in reserves under Section 807. Subtract column (a) from column (b)	8	
9	Gross investment income from Schedule B, line 12	9	
10a	Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach schedule)	10a	
b	Deductible excess interest (Schedule E, line 2 times Schedule E, line 9). Enter here and on line 19 below	10b	
c	Deductible amounts credited to employee pension funds	10c	
d	Deductible amounts credited to deferred annuities	10d	
e	Deductible interest on amounts left on deposit	10e	
f	Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below	10f	
11	Subtract line 10f from line 9	11	
12	Life insurance company gross income from page 1, line 8	12	
13	Tax-exempt interest from Schedule B, line 9	13	
14	Add lines 12 and 13	14	
15	Increase in reserves from line 8 above. (If a decrease in reserves, enter "0".)	15	
16	Subtract line 15 from line 14	16	
17	Investment income ratio. Divide line 11 by line 16	17	
18	Deductible policyholder dividends from Schedule E, line 7	18	
19	Deductible excess interest from line 10b above	19	
20	Deductible dividends on employee pension funds	20	
21	Deductible dividends on deferred annuities	21	
22	Deductible premium and mortality charges for contracts paying excess interest	22	
23	Add lines 19 through 22	23	
24	Subtract line 23 from line 18	24	
25	Investment portion of dividends. Line 17 times line 24	25	
26	Policy interest from line 10f above	26	
27	Policyholder share amount. Add lines 25 and 26	27	
28	Net investment income (see instructions)	28	
29	Policyholder share amount from line 27 above	29	
30	Company share of net investment income. Subtract line 29 from line 28	30	
31	Total share percentage	31	100%
32	Company share percentage. Divide line 30 by line 28. Enter here and on Schedule A, line 11	32	%
33	Policyholders' share percentage. Subtract line 32 from line 31	33	%
34	Policyholders' share of tax-exempt interest. Multiply line 13 above by line 33	34	
35	Subtract line 34 from line 8	35	
36	Adjustment to reserves of mutual insurance company per section 809(a)(2) from Schedule E, line 8	36	
37	Net increase (decrease) in reserves. Line 35 less line 36. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2	37	

SCHEDULE G Small Life Insurance Company Deduction (Section 806(a))—If total assets (Schedule K, line 6, column (b)), are \$500 million or more, complete lines 8 through 12, line 16, and enter zero on line 17. (See instructions.)

Part I—Controlled Group Information

Company	Tentative LICTI	
	(a) Income	(b) (Loss)
1		
2		
3		
4		
5		
6 Total. Add lines 1 through 5 in both columns		
7 Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below		

Part II—Small Life Insurance Company Deduction

8 Gain or (loss) from operations from page 1, line 20	8				
9a Noninsurance income	9a				
9b Noninsurance deductions	9b				
10a Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b	10a				
10b Adjustments (attach schedule)	10b				
10c Tentative LICTI. Combine lines 10a and 10b	10c				
11 Net controlled group tentative LICTI from line 7, above	11				
12 Combined tentative LICTI. Add line 10c and line 11. If \$15 million or more, skip lines 13 through 15, enter zero on line 17 below and on page 1, line 21	12				
13 Enter 60% of line 12, but not more than \$1,800,000				13	
14a Maximum statutory amount	14a	3,000,000			
14b Subtract line 14a from line 12. If zero or less, enter -0-	14b				
14c Enter 15% of line 14b, but not more than \$1,800,000				14c	
15 Tentative small life insurance company deduction. Subtract line 14c from line 13				15	
16 Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line				16	
17 Allowable small life insurance company deduction. Line 16 times line 15. Enter here and on page 1, line 21 and on Schedule I, line 2b, Part I				17	

SCHEDULE H Limitation on Noninsurance Losses (Section 806(b)(3)(C))

1 Noninsurance income (attach schedule)	1		
2 Noninsurance deductions (attach schedule)	2		
3 Noninsurance operations loss deductions	3		
4 Add lines 2 and 3	4		
5 Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8, and enter zero on line 9	5		
6 Enter 35% of line 5	6		
7 Enter 35% of the excess of LICTI (page 1, line 22) over any noninsurance loss included on page 1	7		
8 Enter the lesser of line 6 or line 7	8		
9 Limitation on noninsurance losses. Subtract line 8 from line 5. Enter here and on page 1, line 23	9		

SCHEDULE I Part I—Shareholders Surplus Account—Stock Companies Only (Section 815(c))

Table with 3 columns: Description, Line Number, and Amount. Rows include: 1a Balance at the beginning of the tax year, 1b Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year, 1c Balance at the beginning of the tax year. Add lines 1a and 1b, 2a LICIT. Add lines 22 and 23, page 1. If zero or less, enter -0-, 2b Small life insurance company deduction from Schedule G, line 17, 2c Dividends-received deduction from Schedule A, line 15, column (c), 2d Tax-exempt interest from Schedule B, line 9, 3 Total. Add lines 1c through 2d, 4 Tax liability without regard to section 815. Figure the tax on line 2a as if it were total taxable income, 5 Subtract line 4 from line 3. If zero or less, enter -0-, 6 Direct or indirect distributions in the tax year but not more than line 5, 7 Balance at the end of tax year. Subtract line 6 from line 5.

Part II—Policyholders Surplus Account—Stock Companies Only (Section 815(d)) (See instructions.)

Table with 3 columns: Description, Line Number, and Amount. Rows include: 8 Balance at the beginning of the tax year, 9a Direct or indirect distributions in excess of the amount on line 5, Part I above, 9b Tax increase on line 9a, 9c Subtractions from account under pre-1984 sections 815(d)(1) and (4), 9d Tax increase on line 9c, 9e Subtraction from account under pre-1984 section 815(d)(2), 10 Total. Add lines 9a through 9e, but not more than line 8. Enter here and on page 1, line 24, 11 Balance at the end of the tax year. Subtract line 10 from line 8.

SCHEDULE J Tax Computation (See instructions.)

Table with 3 columns: Description, Line Number, and Amount. Rows include: 1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563), 2 If the box on line 1 is checked: a Enter the corporation's share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order): (i) \$ _____ (ii) \$ _____, b Enter your share of the additional 5% tax (not to exceed \$11,750): \$ _____, 3 Income tax, 4a Foreign tax credit (attach Form 1118), 4b Other credits (see instructions), 4c General business credit. Enter here and check which forms are attached: Form 3800, Form 3468, Form 5884, Form 6478, Form 6765, Form 8586, Form 8830, Form 8826, 4d Credit for prior year minimum tax (attach Form 8827), 5 Total credits. Add lines 4a through 4d, 6 Subtract line 5 from line 3, 7 Foreign corporations—tax on income not connected with U.S. business, 8 Recapture taxes. Check if from: Form 4255, Form 8611, 9a Alternative minimum tax (attach Form 4626), 9b Environmental tax (attach Form 4626), 10 Total tax. Add lines 6 through 9b. Enter here and on page 1, line 26.

SCHEDULE K Part I—Total Assets (Section 806(a)(3)(C))

	(a) As of Beginning of Tax Year		(b) As of Close of Tax Year	
1 Real property	1			
2 Stocks	2			
3 Proportionate share of partnership and trust assets	3			
4 Other assets (attach schedule)	4			
5 Total assets of controlled groups	5			
6 Total assets. Add lines 1 through 5	6			

SCHEDULE K Part II—Total Assets and Total Insurance Liabilities (Section 842(b)(2)(B)(i))

Line references are to the "Assets" (lines 1 and 2) and "Liabilities, Surplus, and Other Funds" (lines 3 through 16) Sections of the NAIC Annual Statement.

	(a) As of Beginning of Tax Year		(b) As of Close of Tax Year	
1 Subtotals for Assets (line 22)	1			
2 Total Assets (line 24)	2			
3 Reserve for life policies and contracts (line 1)	3			
4 Reserve for accident and health policies (line 2)	4			
5 Supplementary contracts without life contingencies (line 3)	5			
6 Life policy and contract claims (line 4.1)	6			
7 Accident and health policy and contract claims (line 4.2)	7			
8 Policyholder's dividend and coupon accumulations (line 5)	8			
9 Premiums and annuity considerations received in advance less discount (line 9)	9			
10 Policyholder premiums (line 10.1)	10			
11 Guaranteed interest contracts (line 10.2)	11			
12 Other contract deposit funds (line 10.3)	12			
13 Surrender values on cancelled policies (line 11.1)	13			
14 Part of other amounts payable on reinsurance assumed (line 11.3)	14			
15 Part of aggregate write-ins for liabilities (line 25). (Only include items or amounts includable in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	15			
16 Separate accounts statement (line 27)	16			
17 Total insurance liabilities. Add lines 3 through 16	17			

Proof as of August 14, 1992 (subject to change)

SCHEDULE L Other Information (See instructions.)

	Yes	No		Yes	No
1 Check method of accounting:			b the total value of all classes of stock of the corporation?		
a <input type="checkbox"/> Accrual			If "Yes,"		
b <input type="checkbox"/> Other (specify)			(1) Enter percentage owned ▶		
2 Check if the corporation is a:			(2) Enter owner's country ▶		
a <input type="checkbox"/> Legal reserve company—if checked:			The corporation may have to file Form 5472. (See page 13 for penalties that may apply.)		
Kind of company:			Enter number of Forms 5472 attached ▶		
(1) <input type="checkbox"/> Stock			8 Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		
(2) <input type="checkbox"/> Mutual			If "Yes," attach Form 5471 for each such corporation.		
Principal business:			Enter number of Forms 5471 attached ▶		
(1) <input type="checkbox"/> Life insurance			9 At any time during the 1992 calendar year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the corporation may have to file form TD F 90-22.1.)		
(2) <input type="checkbox"/> Health and accident insurance			If "Yes," enter the name of foreign country. ▶		
b <input type="checkbox"/> Fraternal or assessment association			10 Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it?		
c <input type="checkbox"/> Burial or other insurance company			If "Yes," the corporation may have to file Forms 926, 3520, or 3520-A.		
3 Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) _____ %.			11 Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
Attach a schedule of the computation.			12 Does the corporation discount any of the loss reserves shown on its annual statement?		
4 Does the corporation have any variable annuity contracts outstanding?			13a Enter the total unpaid losses shown on the corporation's annual statement:		
5 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)			(1) for the current year: \$ _____		
If "Yes," attach a schedule showing:			(2) for the previous year: \$ _____		
a Name and identifying number;			b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
b Percentage owned; and			(1) for the current year: \$ _____		
c Taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			(2) for the previous year: \$ _____		
6 Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete a, b, and c below.			14 If the corporation has a loss from operations for the tax year and is electing, under section 810(b)(3) to forgo the carryback period, check here ▶ <input type="checkbox"/>		
a Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?					
b Enter the name and identifying number of the parent corporation or other entity with 50% or more ownership ▶					
c Enter percentage owned ▶					
7 Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of:					
a the total voting power of all classes of stock of the corporation entitled to vote, or					

SCHEDULE M Reconciliation (See instructions.)

U.S. Income Tax Return for an S Corporation

For calendar year 1992, or tax year beginning _____, 1992, and ending _____, 19 _____
▶ See separate instructions.

A Date of election as an S corporation	Use IRS label. Otherwise, please print or type.	Name	C Employer identification number	
		Number, street, and room or suite no. (If a P.O. box, see page 8 of the instructions.)		D Date incorporated
		City or town, state, and ZIP code		E Total assets (see Specific Instructions) \$

F Check applicable boxes: (1) Initial return (2) Final return (3) Change in address (4) Amended return

G Check this box if this S corporation is subject to the consolidated audit procedures of sections 6241 through 6245 (see instructions before checking this box) . ▶

H Enter number of shareholders in the corporation at end of the tax year ▶

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales		b	Less returns and allowances		c	Bal ▶	1c	
	2	Cost of goods sold (Schedule A, line 8)							2	
	3	Gross profit. Subtract line 2 from line 1c							3	
	4	Net gain (loss) from Form 4797, Part II, line 20 (attach Form 4797)							4	
	5	Other income (loss)(see instructions) (attach schedule).							5	
	6	Total income (loss). Combine lines 3 through 5							▶	6
Deductions (See instructions for limitations.)	7	Compensation of officers							7	
	8a	Salaries and wages		b	Less jobs credit		c	Bal ▶	8c	
	9	Repairs							9	
	10	Bad debts							10	
	11	Rents							11	
	12	Taxes							12	
	13	Interest							13	
	14a	Depreciation (see instructions)		14a						
	b	Depreciation claimed on Schedule A and elsewhere on return		14b						
	c	Subtract line 14b from line 14a								14c
	15	Depletion (Do not deduct oil and gas depletion.)								15
	16	Advertising								16
	17	Pension, profit-sharing, etc., plans								17
	18	Employee benefit programs								18
	19	Other deductions (see instructions) (attach schedule)								19
20	Total deductions. Add lines 7 through 19								▶	20
21	Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6									21
Tax and Payments	22	Tax:								
	a	Excess net passive income tax (attach schedule)		22a						
	b	Tax from Schedule D (Form 1120S)		22b						
	c	Add lines 22a and 22b (see instructions for additional taxes)								22c
	23	Payments:								
	a	1992 estimated tax payments		23a						
	b	Tax deposited with Form 7004		23b						
	c	Credit for Federal tax on fuels (attach Form 4136)		23c						
	d	Add lines 23a through 23c								23d
	24	Estimated tax penalty (see page 3 of instructions). Check if Form 2220 is attached . . . ▶ <input type="checkbox"/>								24
25	Tax due. If the total of lines 22c and 24 is larger than line 23d, enter amount owed. See instructions for depositary method of payment . . . ▶								25	
26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid ▶								26	
27	Enter amount of line 26 you want: Credited to 1993 estimated tax ▶								Refunded ▶	27

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
----------------------	------	-------

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
Firm's name (or yours if self-employed) and address	E.I. No.	ZIP code	

Schedule A Cost of Goods Sold (See instructions.)

1 Inventory at beginning of year	1		
2 Purchases	2		
3 Cost of labor	3		
4 Additional section 263A costs (see instructions) (<i>attach schedule</i>)	4		
5 Other costs (<i>attach schedule</i>).	5		
6 Total. Add lines 1 through 5	6		
7 Inventory at end of year	7		
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market as described in Regulations section 1.471-4
- (iii) Writedown of "subnormal" goods as described in Regulations section 1.471-2(c)
- (iv) Other (specify method used and attach explanation) ▶ _____

b Check if the LIFO inventory method was adopted this tax year for any goods (*if checked, attach Form 970*).

c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9c** _____

d Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? Yes No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input checked="" type="checkbox"/> Other (specify) ▶ _____	/	/
2 Refer to the list in the instructions and state the corporation's principal: (a) Business activity ▶ _____ (b) Product or service ▶ _____	/	/
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned.		
4 Was the corporation a member of a controlled group subject to the provisions of section 1561?		
5 At any time during calendar year 1992, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See instructions for exceptions and filing requirements for form TD F 90-22.1.) If "Yes," enter the name of the foreign country ▶ _____	/	/
6 Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it? If "Yes," the corporation may have to file Forms 3520, 3520-A, or 926		
7 Check this box if the corporation has filed or is required to file Form 8264 , Application for Registration of a Tax Shelter <input type="checkbox"/>	/	/
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If so, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.	/	/
9 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$ _____	/	/
10 Check this box if the corporation had subchapter C earnings and profits at the close of the tax year (see instructions) <input type="checkbox"/>	/	/
11 Was this corporation in operation at the end of 1992?		
12 How many months in 1992 was this corporation in operation?		

Designation of Tax Matters Person (See instructions.)

Enter below the shareholder designated as the tax matters person (TMP) for the tax year of this return:

Name of designated TMP ▶ _____	Identifying number of TMP ▶ _____
Address of designated TMP ▶ _____	

Schedule K Shareholders' Shares of Income, Credits, Deductions, etc.

		(a) Pro rata share items	(b) Total amount	
Income (Loss)	1	Ordinary income (loss) from trade or business activities (page 1, line 21)	1	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
	3a	Gross income from other rental activities	3a	
	b	Less expenses (attach schedule)	3b	
	c	Net income (loss) from other rental activities	3c	
	4	Portfolio income (loss):		
	a	Interest income	4a	
	b	Dividend income	4b	
	c	Royalty income	4c	
	d	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	4d	
	e	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	4e	
	f	Other portfolio income (loss) (attach schedule)	4f	
	5	Net gain (loss) under section 1231 (other than due to casualty or theft) (attach Form 4797)	5	
6	Other income (loss) (attach schedule)	6		
Deductions	7	Charitable contributions (see instructions) (attach list)	7	
	8	Section 179 expense deduction (attach Form 4562)	8	
	9	Deductions related to portfolio income (loss) (see instructions) (itemize)	9	
	10	Other deductions (attach schedule)	10	
Investment Interest	11a	Interest expense on investment debts	11a	
	b (1)	Investment income included on lines 4a through 4f above	11b(1)	
	(2)	Investment expenses included on line 9 above	11b(2)	
Credits	12a	Credit for alcohol used as a fuel (attach Form 6478)	12a	
	b	Low-income housing credit (see instructions):		
	(1)	From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12b(1)	
	(2)	Other than on line 12b(1) for property placed in service before 1990	12b(2)	
	(3)	From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12b(3)	
	(4)	Other than on line 12b(3) for property placed in service after 1989	12b(4)	
	c	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c	
	d	Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities (see instructions)	12d	
e	Credits related to other rental activities (see instructions)	12e		
13	Other credits (see instructions)	13		
Adjustments and Tax Preference Items	14a	Depreciation adjustment on property placed in service after 1986	14a	
	b	Adjusted gain or loss	14b	
	c	Depletion (other than oil and gas)	14c	
	d (1)	Gross income from oil, gas, or geothermal properties	14d(1)	
	(2)	Deductions allocable to oil, gas, or geothermal properties	14d(2)	
e	Other adjustments and tax preference items (attach schedule)	14e		
Foreign Taxes	15a	Type of income ▶		
	b	Name of foreign country or U.S. possession ▶		
	c	Total gross income from sources outside the United States (attach schedule)	15c	
	d	Total applicable deductions and losses (attach schedule)	15d	
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15e	
	f	Reduction in taxes available for credit (attach schedule)	15f	
	g	Other foreign tax information (attach schedule)	15g	
Other	16a	Total expenditures to which a section 59(e) election may apply	16a	
	b	Type of expenditures ▶		
	17	Tax-exempt interest income	17	
	18	Other tax-exempt income	18	
	19	Nondeductible expenses	19	
	20	Total property distributions (including cash) other than dividends reported on line 22 below	20	
	21	Other items and amounts required to be reported separately to shareholders (see instructions) (attach schedule)		
22	Total dividend distributions paid from accumulated earnings and profits	22		
23	Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15e, and 16a	23		

Schedule L Balance Sheets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. Government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach schedule)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation				
11a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization				
14 Other assets (attach schedule)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach schedule)				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach schedule)				
22 Capital stock				
23 Paid-in or capital surplus				
24 Retained earnings				
25 Less cost of treasury stock		()		()
26 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1 Net income (loss) per books		5 Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2 Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15e, and 16a (itemize):		6 Deductions included on Schedule K, lines 1 through 11a, 15e, and 16a, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$			
4 Add lines 1 through 3		7 Add lines 5 and 6	
		8 Income (loss) (Schedule K, line 23). Line 4 less line 7	

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (See instructions.)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year			
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	()		
5 Other reductions	()	()	
6 Combine lines 1 through 5			
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6			

**SCHEDULE D
(Form 1120S)**

Capital Gains and Losses and Built-In Gains

OMB No. 1545-0130

▶ Attach to Form 1120S.

1992

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

Name	Employer identification number
------	--------------------------------

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Kind of property and description (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis, plus expense of sale	(f) Gain or (loss) ((d) less (e))
1					

2 Short-term capital gain from installment sales from Form 6252, line 26 or 37	2
3 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	3
4 Combine lines 1 through 3 and enter here	4
5 Tax on short-term gain included on line 29 below	5
6 Net short-term capital gain or (loss). Subtract line 5 from line 4. Enter here and on Form 1120S, Schedule K, line 4d or line 6	6

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

(a) Kind of property and description (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis, plus expense of sale	(f) Gain or (loss) ((d) less (e))
7					

8 Long-term capital gain from installment sales from Form 6252, line 26 or 37	8
9 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	9
10 Combine lines 7 through 9 and enter here	10
11 Tax on long-term gain included on lines 21 and 29 below	11
12 Net long-term capital gain or (loss). Subtract line 11 from line 10. Enter here and on Form 1120S, Schedule K, line 4e or line 6	12

Part III Capital Gains Tax (See instructions before completing this part.)

13 Enter section 1231 gain from Form 4797, line 11	13
14 Net long-term capital gain or (loss)—Combine lines 10 and 13	14
<i>Note: If the corporation is liable for the excess net passive income tax (Form 1120S, page 1, line 22a) or the built-in gains tax (Part IV below), see the line 15 instructions before completing line 15.</i>	
15 Net capital gain. Enter excess of net long-term capital gain (line 14) over net short-term capital loss (line 4).	15
16 Statutory minimum	16 \$25,000
17 Subtract line 16 from line 15	17
18 Enter 34% of line 17	18
19 Taxable income (see instructions and attach computation schedule)	19
20 Enter tax on line 19 amount (see instructions and attach computation schedule)	20
21 Tax. Enter smaller of line 18 or line 20 here and on Form 1120S, page 1, line 22b	21

Part IV Built-In Gains Tax (See instructions before completing this part.)

22 Excess of recognized built-in gains over recognized built-in losses (see instructions and attach computation schedule)	22
23 Taxable income (see instructions and attach computation schedule)	23
24 Net recognized built-in gain. Enter smaller of line 22 or line 23 (see instructions)	24
25 Section 1374(b)(2) deduction	25
26 Subtract line 25 from line 24. (If zero or less, enter -0- here and on line 29.)	26
27 Enter 34% of line 26	27
28 Business credit and minimum tax credit carryforwards under section 1374(b)(3) from C corporation years	28
29 Tax. Subtract line 28 from line 27 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	29

SCHEDULE K-1
(Form 1120S)

Shareholder's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0130

▶ See separate instructions.

1992

Department of the Treasury
Internal Revenue Service

beginning

For calendar year 1992 or tax year
, 1992, and ending

, 19

Shareholder's identifying number ▶	Corporation's identifying number ▶
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code

- A** Shareholder's percentage of stock ownership for tax year (see Instructions for Schedule K-1) ▶ %
- B** Internal Revenue Service Center where corporation filed its return ▶
- C** (1) Tax shelter registration number (see Instructions for Schedule K-1) ▶
- (2) Type of tax shelter ▶
- D** Check applicable boxes: (1) Final K-1 (2) Amended K-1

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1	} See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		} Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) or (g) Sch. D, line 13, col. (f) or (g) (Enter on applicable line of your return.)
	a Interest	4a	
	b Dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss)	4e	
	f Other portfolio income (loss) (attach schedule)	4f	
5 Net gain (loss) under section 1231 (other than due to casualty or theft)	5	} See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
6 Other income (loss) (attach schedule)	6	(Enter on applicable line of your return.)	
Deductions	7 Charitable contributions (see instructions) (attach schedule)	7	} Sch. A, line 13 or 14
	8 Section 179 expense deduction	8	
	9 Deductions related to portfolio income (loss) (attach schedule)	9	} See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	10 Other deductions (attach schedule)	10	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1
	b (1) Investment income included on lines 4a through 4f above	b(1)	} See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	(2) Investment expenses included on line 9 above	b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		} Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990.	b(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities (see instructions)	12c	} See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities (see instructions)	12d	
e Credits related to other rental activities (see instructions)	12e		
13 Other credits (see instructions)	13		
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a	} See Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b	
	c Depletion (other than oil and gas)	14c	
	d (1) Gross income from oil, gas, or geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, or geothermal properties	d(2)	
e Other adjustments and tax preference items (attach schedule)	14e		

		(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on:	
Foreign Taxes	15a	Type of income ▶		Form 1116, Check boxes	
	b	Name of foreign country or U.S. possession ▶			
	c	Total gross income from sources outside the United States (<i>attach schedule</i>)	15c	} Form 1116, Part I	
	d	Total applicable deductions and losses (<i>attach schedule</i>)	15d		
	e	Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued.	15e		
		f	Reduction in taxes available for credit (<i>attach schedule</i>)	15f	Form 1116, Part III
		g	Other foreign tax information (<i>attach schedule</i>)	15g	See Instructions for Form 1116
	16a	Total expenditures to which a section 59(e) election may apply	16a	} See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
	b	Type of expenditures ▶			
Other	17	Tax-exempt interest income	17	} Form 1040, line 8b	
	18	Other tax-exempt income	18		
	19	Nondeductible expenses	19		
	20	Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	} See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
	21	Amount of loan repayments for "Loans From Shareholders"	21		
		22	Recapture of low-income housing credit:		} Form 8611, line 8
	a	From section 42(j)(5) partnerships	22a		
	b	Other than on line 22a	22b		
Supplemental Information	23	Supplemental information required to be reported separately to each shareholder (<i>attach additional schedules if more space is needed</i>):			

Proof as of August 14, 1992 (subject to change)

Alternative Minimum Tax—Corporations
(including environmental tax)

1992

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name	Employer identification number
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<p>1 Taxable income or (loss) before net operating loss deduction. (Important: See instructions if the corporation is subject to the environmental tax.)</p>		1																													
<p>2 Adjustments:</p> <p>a Depreciation of tangible property placed in service after 1986</p> <p>b Amortization of certified pollution control facilities placed in service after 1986</p> <p>c Amortization of mining exploration and development costs paid or incurred after 1986</p> <p>d Amortization of circulation expenditures paid or incurred after 1986 (personal holding companies only)</p> <p>e Basis adjustments in determining gain or loss from sale or exchange of property</p> <p>f Long-term contracts entered into after February 28, 1986.</p> <p>g Installment sales of certain property</p> <p>h Merchant marine capital construction funds</p> <p>i Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)</p> <p>j Tax shelter farm activities (personal service corporations only)</p> <p>k Passive activities (closely held corporations and personal service corporations only)</p> <p>l Certain loss limitations</p> <p>m Other adjustments</p> <p>n Combine lines 2a through 2m</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:5%; text-align: center;">2a</td><td style="width:60%;"></td></tr> <tr><td style="text-align: center;">2b</td><td></td></tr> <tr><td style="text-align: center;">2c</td><td></td></tr> <tr><td style="text-align: center;">2d</td><td></td></tr> <tr><td style="text-align: center;">2e</td><td></td></tr> <tr><td style="text-align: center;">2f</td><td></td></tr> <tr><td style="text-align: center;">2g</td><td></td></tr> <tr><td style="text-align: center;">2h</td><td></td></tr> <tr><td style="text-align: center;">2i</td><td></td></tr> <tr><td style="text-align: center;">2j</td><td></td></tr> <tr><td style="text-align: center;">2k</td><td></td></tr> <tr><td style="text-align: center;">2l</td><td></td></tr> <tr><td style="text-align: center;">2m</td><td></td></tr> <tr><td style="text-align: center;">2n</td><td></td></tr> </table>	2a		2b		2c		2d		2e		2f		2g		2h		2i		2j		2k		2l		2m		2n		2n	
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<p>3 Tax preference items:</p> <p>a Depletion</p> <p>b Tax-exempt interest from private activity bonds issued after August 7, 1986</p> <p>c Appreciated property charitable deduction</p> <p>d Intangible drilling costs</p> <p>e Reserves for losses on bad debts of financial institutions</p> <p>f Accelerated depreciation of real property placed in service before 1987</p> <p>g Accelerated depreciation of leased personal property placed in service before 1987 (personal holding companies only)</p> <p>h Amortization of certified pollution control facilities placed in service before 1987.</p> <p>i Add lines 3a through 3h</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:5%; text-align: center;">3a</td><td style="width:60%;"></td></tr> <tr><td style="text-align: center;">3b</td><td></td></tr> <tr><td style="text-align: center;">3c</td><td></td></tr> <tr><td style="text-align: center;">3d</td><td></td></tr> <tr><td style="text-align: center;">3e</td><td></td></tr> <tr><td style="text-align: center;">3f</td><td></td></tr> <tr><td style="text-align: center;">3g</td><td></td></tr> <tr><td style="text-align: center;">3h</td><td></td></tr> <tr><td style="text-align: center;">3i</td><td></td></tr> </table>	3a		3b		3c		3d		3e		3f		3g		3h		3i		3i											
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<p>4 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1, 2n, and 3i</p>		4																													
<p>5 Adjusted current earnings (ACE) adjustment:</p> <p>a Enter the corporation's ACE from line 10 of the worksheet on page 7 of the instructions</p> <p>b Subtract line 4 from line 5a. If line 4 exceeds line 5a, enter the difference as a negative number (see instructions for examples)</p> <p>c Multiply line 5b by 75% and enter the result as a positive number</p> <p>d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You must enter an amount on line 5d (even if line 5b is positive)</p> <p>e ACE adjustment:</p> <ul style="list-style-type: none"> • If you entered a positive number or zero on line 5b, enter the amount from line 5c on line 5e as a positive amount. • If you entered a negative number on line 5b, enter the smaller of line 5c or line 5d on line 5e as a negative amount. 	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:5%; text-align: center;">5a</td><td style="width:60%;"></td></tr> <tr><td style="text-align: center;">5b</td><td></td></tr> <tr><td style="text-align: center;">5c</td><td></td></tr> <tr><td style="text-align: center;">5d</td><td></td></tr> <tr><td style="text-align: center;">5e</td><td></td></tr> </table>	5a		5b		5c		5d		5e		5e																			
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5e																															
<p>6 Combine lines 4 and 5e. If zero or less, stop here (the corporation is not subject to the alternative minimum tax).</p>		6																													
<p>7 Adjustment based on energy preferences. (Do not enter more than 40% of line 6.)</p>		7																													
<p>8 Alternative tax net operating loss deduction. (Do not enter more than the excess, if any, of: (a) 90% of line 6, over (b) line 7.)</p>		8																													
<p>9 Alternative minimum taxable income. Subtract the sum of lines 7 and 8 from line 6</p>		9																													

10	Enter the amount from line 9 (alternative minimum taxable income)	10
11	Exemption phase-out computation (if line 10 is \$310,000 or more, skip lines 11a and 11b and enter -0- on line 11c):	
a	Subtract \$150,000 from line 10 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0-	11a
b	Multiply line 11a by 25%	11b
c	Exemption. Subtract line 11b from \$40,000 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0-	11c
12	Subtract line 11c from line 10. If the result is zero or less, enter -0-	12
13	Multiply line 12 by 20%	13
14	Alternative minimum tax foreign tax credit. (See instructions for limitations.)	14
15	Tentative minimum tax. Subtract line 14 from line 13	15
16	Regular tax liability before all credits except the foreign tax credit and possessions tax credit	16
17	Alternative minimum tax. Subtract line 16 from line 15. If the result is zero or less, enter -0-. Also enter the result on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1992, enter this amount on line 9a, Schedule J)	17
18	Environmental tax. Subtract \$2,000,000 from line 6 (computed without regard to the corporation's environmental tax deduction) and multiply the excess, if any, by 0.12% (.0012). Enter the result here and on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1992, enter this amount on line 9b, Schedule J). If you are completing this line for a member of a controlled group of corporations, see instructions.	18

Proof as of August 14, 1992
 (subject to change)

Name shown on Form 1040

Your social security number

**You May Use
This Form
If You:**

- Are a U.S. citizen or a resident alien.
- Earned wages/salaries in a foreign country.
- Had foreign earned wages/salaries of \$70,000 or less.
- Are filing a calendar year return that covers a 12-month period.

And You:

- Do not have self-employment income.
- Do not have business/moving expenses.
- Do not claim the foreign tax credit.
- Do not claim the foreign housing exclusion.

Part I Tests To See If You Can Take the Exclusion

1 Bona Fide Residence Test

- a Were you a bona fide resident of a foreign country or countries for a period that includes an entire tax year? Yes No
- If you answered "Yes," you meet this test. Fill in line 1b and then go to line 3.
 - If you answered "No," you **do not** meet this test. Go to line 2 to see if you meet the Physical Presence Test.
- b Enter the date your bona fide residence began ▶ _____, and ended (see instructions) ▶ _____.

2 Physical Presence Test

- a Were you physically present in a foreign country or countries for at least 330 full days during—
 { 1992, OR
 { any other period of 12 months in a row starting or ending in 1992? } Yes No
- If you answered "Yes," you meet this test. Fill in line 2b and then go to line 3.
 - If you answered "No," you **do not** meet this test. You **cannot** take the exclusion unless you meet the Bona Fide Residence Test above.
- b The physical presence test is based on the 12-month period from ▶ _____ through ▶ _____.

- 3 Tax Home Test** Was your tax home in a foreign country or countries throughout your period of bona fide residence or physical presence, whichever applies? Yes No
- Next:** • If you answered "Yes," you can take the exclusion. Go to Part II now.
 • If you answered "No," you **cannot** take the exclusion. **Do not** file this form.

Part II General Information

4 Your foreign address (including country)		5 Your occupation	
6 Employer's name	7 Employer's U.S. address (including ZIP code)	8 Employer's foreign address	
9 Employer is (check any that apply):			
a A U.S. business		<input type="checkbox"/>	
b A foreign business		<input type="checkbox"/>	
c Other (specify) ▶ _____		<input type="checkbox"/>	
10a If you filed Form 2555 after 1981, enter the last year you filed the form ▶ _____			
b If you didn't file Form 2555 after 1981, check here ▶ <input type="checkbox"/> and go to line 11a now.			
c Have you ever revoked the foreign earned income exclusion?		<input type="checkbox"/> Yes <input type="checkbox"/> No	
d If you answered "Yes," enter the tax year for which the revocation was effective ▶ _____			
11a List your tax home(s) during 1992 ▶ _____			
b Of what country are you a citizen/national? ▶ _____			

Part III Days Present in the United States—Complete this part if you were present in the United States or its possessions in 1992.

12	(a) Date arrived in U.S.	(b) Date left U.S.	(c) Number of days in U.S. on business	(d) Income earned in U.S. on business (attach computation)

Proof as of August 14, 1992 (subject to change)

Part IV Figure Your Exclusion

13	Maximum foreign earned income exclusion	13	\$70,000	00
14	Enter the number of days in your qualifying period that fall within 1992 14			
15	If you entered 366 days on line 14, enter "1.00" here. Otherwise, divide line 14 by 366 and enter the result here as a decimal (to two places). }	15	×	
16	Multiply line 13 by line 15	16		
17	Enter, in U.S. dollars, the total wages/salaries you earned in a foreign country or countries in 1992. Be sure to include this amount on Form 1040, line 7.	17		
18	Foreign earned income exclusion. Enter the smaller of line 16 or line 17 here and in parentheses on Form 1040, line 22 . Next to the amount write " 2555-EZ ." On Form 1040, subtract this amount from your income to arrive at total income on Form 1040, line 23 ▶	18		