

**Internal Revenue Service**

**Department of the Treasury**

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**March 8, 2000**

**TY:**

- Fund 1 =
- Fund 2 =
- Fund 3 =
- Trust =
- Year A =
- Year B =
- Year C =
- Year D =
- Year E =
- State =

- E.I.N.:
- E.I.N.:
- E.I.N.:

Dear

This is in reply to a letter dated January 13, 2000, seeking the Secretary's consent to revoke, for Year A and subsequent calendar years thereafter, an election previously made by Fund 1, Fund 2 and Fund 3 ("Fund" or "Funds") under section 4982(e)(4)(A) of the Internal Revenue Code of 1986 as amended ("the Code").

Additionally, the Funds request that the calculation of each of their required distributions of capital gain net income under section 4982(b)(1)(B) and 4982(e)(2) and gain or loss from foreign currency transactions under section 4982(e)(5) for the calendar year ending December 31, Year A, be determined on the basis of capital gains and losses and foreign currency gains and losses, respectively, realized and recognized during the ten-month period from January 1 through October 31, Year A.

**FACTS**